

**General**



**Funds**



# General Funds Summary

**Purpose:**

The General Funds are used to account for financial resources applicable to the general governmental operations of the City including Police, Fire, Library, Parks, Recreation, Planning and Building and general governmental services.

**Assumptions for Major Resources:**

The largest sources of revenue for the General Funds are Property Taxes, Utility Users Taxes, Sales and Use Taxes and Motor Vehicle License Fees (VLF). Note that the Utility Users Tax rate has been reduced to 5 percent for FY 05; the rate was 10 percent prior to October 2000. The current Sales Tax projection has been reduced by 25 percent due to the "Triple Flip" swap of Sales Tax revenues for Property Tax authorized by Proposition 57. The current Motor Vehicle License Fee projection does not include the VLF for property tax swap proposed by the Governor's May Budget Revision. To balance the General Fund in FY 05, \$17.8 million in carryover savings was used, as well as one-time funding sources of \$11.4 million, while reducing the structural deficit to \$28.7 million to be addressed in FY 06.

**Revenue Trends and Forecast:**

This fund retains the most diverse source of revenues, numbering over 200. Economic conditions affect many of the major revenues sources while others come from other County, State, and Federal agencies. Staff closely monitors all revenue sources and will continue to revise and update projections throughout the year.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	1,859,481	9,475,278	10,750,206	10,750,206	10,937,921
Unreserving/(Reserving) of Restricted Fund Balance	20,910,849	4,147,962	3,302,071	3,302,071	1,921,620
Adjusted Fund Balance	22,770,331	13,623,241	14,052,277	14,052,277	12,859,541
Revenues:					
Property Taxes	53,330,797	56,735,000	56,735,000	55,677,155	61,483,000
Other Taxes	126,162,349	119,721,024	119,721,024	121,297,290	110,776,494
Licenses and Permits	15,733,616	14,502,757	14,502,757	17,161,348	16,860,995
Fines and Forfeitures	11,017,387	12,503,050	12,519,487	13,569,639	13,525,790
Use of Money & Property	16,893,381	14,214,790	14,263,848	15,415,690	16,702,944
Revenue From Other Agencies	43,351,090	39,267,742	39,022,852	31,427,659	47,286,480
Charges for Services	11,740,046	12,710,985	12,910,155	12,712,853	12,059,880
Other Revenues	3,462,130	4,562,968	4,658,778	5,341,419	7,599,331
Interfund Services-Charges	23,148,215	24,960,578	24,960,578	24,365,581	25,261,831
Intrafund Services-Gen Fund Chgs	13,715,487	12,572,604	12,572,604	13,084,884	13,049,017
Harbor P/R Rev Trsfs	(47)	-	-	(104)	-
Other Financing Sources	3,642,506	-	15,784,591	15,909,691	-
Operating Transfers	44,653,291	39,069,031	39,069,031	41,017,599	38,869,491
Total Revenues	366,850,248	350,820,529	366,720,705	366,980,703	363,475,254
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	389,620,579	364,443,770	380,772,981	381,032,980	376,334,795
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	250,270,997	265,233,623	264,974,627	252,192,446	282,833,115
Materials, Supplies and Services	50,573,763	44,108,178	46,036,415	50,206,017	44,436,401
Internal Support	39,172,060	36,566,020	35,843,005	34,758,722	35,186,584
Capital Purchases	16,900,845	1,642,990	6,133,674	6,786,054	1,309,404
Debt Service	9,000,079	10,355,423	22,716,510	20,884,327	11,147,749
Transfers From Other Funds	12,952,629	2,655,280	2,558,240	5,267,493	95,802
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	378,870,373	360,561,514	378,262,472	370,095,059	375,009,055
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	10,750,206	3,882,256	2,510,509	10,937,921	1,325,739

\* Unaudited



# **Special**

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## **Funds**

**General Grants Fund**

**Health Fund**

**Parking and Business Area Improvement Fund**

**Special Advertising and Promotion Fund**

**Upland Oil Fund**

**Housing Development Fund**

**Belmont Shore Parking Meter Fund**

**Business Assistance Fund**

**Community Development Grants Fund**

**Park Development Fund**

**Gasoline Tax Street Improvement Fund**

**Transportation Fund**

**Capital Projects Fund**



# General Grants Fund Summary

**Purpose:**

The General Grants Fund is used to account for revenues and expenditures associated with grants that were previously budgeted in the General Fund.

**Assumptions for Major Resources:**

The largest revenue source in the General Grants Fund are grant funds from Federal, State or County agencies. Operating transfers into this fund represent the City's match from the General Fund.

**Revenue Trends and Forecast:**

As the majority of General Grants Fund revenue is derived from outside sources, future revenue trends will depend on available allocations from these agencies awarded to the City.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	-	-	-	-	11,789
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	273,042	52,493
	-----	-----	-----	-----	-----
Adjusted Fund Balance	-	-	-	273,042	64,282
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	11,638	-
Use of Money & Property	-	-	1,000	14,915	-
Revenue From Other Agencies	-	-	9,844,788	3,142,731	3,077,186
Charges for Services	-	-	-	-	37,347
Other Revenues	-	-	94,035	93,185	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	504,977	408,075	837,453
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Total Revenues	-	-	10,444,800	3,670,544	3,951,986
Estimated All-years Carryover Revenue	-	-	-	-	5,745,144
Total Resources	-	-	10,444,800	3,943,586	9,761,411
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	-	-	2,627,180	337,110	801,595
Materials, Supplies and Services	-	-	7,675,994	2,126,970	676,910
Internal Support	-	-	56,769	10,034	31,593
Capital Purchases	-	-	84,857	499,858	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	-	-	-	957,825	2,441,887
Prior Year Encumbrance	-	-	-	-	-
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Total Requirements	-	-	10,444,800	3,931,797	3,951,985
Estimated All-years Carryover Exp.	-	-	-	-	5,809,427
<b>Ending Fund Balance</b>	-	-	-	11,789	-

\* Unaudited

# Health Fund Summary

**Purpose:**

The Health Fund is used to account for revenues and expenditures associated with grants, core public health activities and health permits, fees and services. Activities supported by the Health Fund are critical to the Department of Health and Human Service's mission of improving the quality of life of the residents of Long Beach by ensuring that the conditions affecting the public's health afford a healthy environment in which to live, work and play.

**Assumptions for Major Resources:**

The two largest revenue sources in the Health Fund are grant funds and revenue from the State for core public health services.

**Revenue Trends and Forecast:**

Over 85 percent of Health Fund revenue is derived from outside sources, including State Vehicle License Fees, and grants from private foundations and all levels of government. As these entities begin to restructure and limit the amount of resources to distribute, the Health Fund will likely experience a reduction in available funds for its programs. In spite of these challenges, the Department of Health and Human Services will continue to aggressively seek funds from all potential sources to fund much-needed public health and social services programs for the Long Beach community.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	1,608,478	1,030,790	1,188,573	1,188,573	2,685,610
Unreserving/(Reserving) of Restricted Fund Balance	65,489	-	-	-	-
Adjusted Fund Balance	1,673,967	1,030,790	1,188,573	1,188,573	2,685,610
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	2,517,171	2,474,335	2,474,335	2,484,584	2,474,335
Licenses and Permits	2,555,805	2,690,842	2,690,842	2,635,137	3,013,490
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	(6,407)	1,300	1,300	(3,616)	1,300
Revenue From Other Agencies	20,312,013	28,758,060	31,102,356	29,825,609	27,807,640
Charges for Services	1,477,106	1,565,695	1,565,695	1,616,896	1,466,349
Other Revenues	296,252	180,035	180,035	99,053	159,750
Interfund Services-Charges	501,394	671,013	671,013	466,863	653,713
Intrafund Services-Gen Fund Chgs	8,886	23,515	23,515	10,390	23,515
Harbor P/R Rev Trfs	-	-	-	(31)	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	6,228,913	736,201	736,201	1,103,388	459,010
Total Revenues	33,891,133	37,100,996	39,445,292	38,238,273	36,059,102
Estimated All-years Carryover Revenue	-	23,843,541	21,029,934	-	22,066,239
Total Resources	35,565,100	61,975,327	61,663,799	39,426,846	60,810,951
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	21,738,960	25,370,814	26,068,966	22,936,245	27,625,514
Materials, Supplies and Services	9,400,000	9,454,965	11,163,060	11,327,757	7,442,437
Internal Support	2,005,405	2,171,068	2,171,068	2,436,452	2,092,475
Capital Purchases	21,420	-	-	-	-
Debt Service	341,121	444,000	444,000	211,698	412,000
Transfers From Other Funds	869,620	120,169	120,169	(170,915)	(466,831)
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	34,376,526	37,561,016	39,967,263	36,741,237	37,105,595
Estimated All-years Carryover Exp.	-	22,057,832	21,317,158	-	22,674,475
<b>Ending Fund Balance</b>	1,188,573	2,356,479	379,378	2,685,610	1,030,881

\* Unaudited

# Parking and Business Area Improvement Fund Summary

**Purpose:**

The Parking and Business Area Improvement Fund is used to account for assessments, special fees, and business license taxes collected in four designated areas of the City (Downtown, Belmont Shore, Magnolia Industrial and Bixby Knolls). The revenues are accounted for separately and used to promote retail trade activities in the areas in the areas.

**Assumptions for Major Resources:**

Revenue in this fund consists of assessments, special fees, and business license taxes collected in the City's four Parking and Business Improvement Areas listed above.

**Revenue Trends and Forecast:**

Revenues in the Parking and Business Improvement Area Fund are anticipated to increase in FY 05, and beyond, due to changes in assessment levels for some of the districts.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	306,899	304,423	304,423	304,423	321,822
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	306,899	304,423	304,423	304,423	321,822
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	1,660,705	2,474,691	2,474,691	1,891,582	2,509,691
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	8,420	7,826	7,826	7,077	7,826
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	1,669,125	2,482,517	2,482,517	1,898,659	2,517,517
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	<b>1,976,024</b>	<b>2,786,940</b>	<b>2,786,940</b>	<b>2,203,082</b>	<b>2,839,339</b>
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	1,671,601	2,445,000	2,445,000	1,881,260	2,480,000
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	1,671,601	2,445,000	2,445,000	1,881,260	2,480,000
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>304,423</b>	<b>341,940</b>	<b>341,940</b>	<b>321,822</b>	<b>359,339</b>

\* Unaudited

# Special Advertising and Promotion Fund Summary

**Purpose:**

The Special Advertising and Promotion Fund is used to account for Transient Occupancy Tax (TOT) and special events and filming revenues. The revenues are used for advertising, promotional and public relations projects, and special events calling positive attention to the City.

**Assumptions for Major Resources:**

The single largest revenue for the Special Advertising and Promotion Fund is the Transient Occupancy Tax. This fund receives 1/2 or 6 percent out of the 12 percent total tax imposed on all hotel rooms in the City, with the exception of the downtown redevelopment area hotels.

**Revenue Trends and Forecast:**

The City has experienced growth in revenue resulting from special events and filming activities. The City's Special Events and Filming Office projects continued success in the area. Transient Occupancy Tax receipts continue to recover from the impacts of September 11<sup>th</sup> and homeland security concerns. Successful events such as the Aquatics Grand Prix have elevated Long Beach as a destination and should positively impact future hotel room bookings. Operating Transfers previously received from the Redevelopment Agency's TOT continue to be used to fund a portion of the City's Aquarium of the Pacific bond payments.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	979,124	41,188	62,933	62,933	315,645
Unreserving/(Reserving) of Restricted Fund Balance	21,744	-	-	-	-
Adjusted Fund Balance	1,000,869	41,188	62,933	62,933	315,645
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	3,789,210	4,442,000	4,442,000	4,144,917	4,342,000
Licenses and Permits	180,643	137,800	137,800	397,082	339,480
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	342,240	315,500	315,500	324,792	335,500
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	45,337	95,337	95,337	32,934	97,757
Other Revenues	18,680	25,000	25,000	6,601	5,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	4,376,110	5,015,637	5,015,637	4,906,327	5,119,737
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	5,376,979	5,056,825	5,078,570	4,969,260	5,435,382
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	263,669	349,396	349,396	354,037	498,910
Materials, Supplies and Services	4,931,733	4,591,906	4,613,650	4,186,776	4,641,903
Internal Support	118,645	115,048	115,048	112,802	105,907
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	-	-	-	-	(180,000)
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	5,314,046	5,056,349	5,078,094	4,653,614	5,066,720
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	62,933	476	476	315,645	368,662

\* Unaudited

# Upland Oil Fund Summary

**Purpose:**

The Upland Oil Fund is used to account for all costs and revenues for the City's proprietary oil interests and for accumulating reserves to pay for the City's portion of well-abandonment and site-clearance liabilities.

**Assumptions for Major Resources:**

The sources of revenue for the Upland Oil Fund are revenues from the City's participation in proprietary oil operations and overhead fees received by the City as Unit Operator for the Tidelands Oil Operations.

**Revenue Trends and Forecast:**

The projected revenues for the Upland Oil Fund are based on a \$25 per barrel price for crude oil. The Department of Oil Properties feels that this is a prudent price to project based on the volatility of the oil market.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	2,356,831	3,344,434	1,221,560	1,221,560	3,536,109
Unreserving/(Reserving) of Restricted Fund Balance	(207,082)	-	2,122,874	2,122,874	-
Adjusted Fund Balance	2,149,749	3,344,434	3,344,434	3,344,434	3,536,109
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	11,587,466	8,866,921	12,526,420	13,274,236	11,080,786
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	(2)	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>11,587,466</b>	<b>8,866,921</b>	<b>12,526,420</b>	<b>13,274,234</b>	<b>11,080,786</b>
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	<b>13,737,215</b>	<b>12,211,355</b>	<b>15,870,854</b>	<b>16,618,668</b>	<b>14,616,895</b>
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	5,516,203	4,689,097	5,560,335	5,512,320	4,428,233
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	-	-	1,350	2,250	-
Transfers From Other Funds	6,999,452	3,992,430	7,646,264	7,567,988	6,573,013
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>12,515,655</b>	<b>8,681,527</b>	<b>13,207,949</b>	<b>13,082,558</b>	<b>11,001,246</b>
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>1,221,560</b>	<b>3,529,828</b>	<b>2,662,905</b>	<b>3,536,109</b>	<b>3,615,649</b>

\* Unaudited

# Housing Development Fund Summary

**Purpose:**

The Housing Development Fund is used to account for tax increment set-aside funds received from the Redevelopment Agency, as well as other sources of funding used for new development and rehabilitation of low and moderate income housing in the city.

**Assumptions for Major Resources:**

The major revenue source for this fund is tax increment set-aside; other sources include loan repayments and proceeds from the lease and sale of Long Beach Housing Development Company-owned property.

**Revenue Trends and Forecast:**

Under the current real estate market conditions, it is expected that Redevelopment Tax Increment revenue will increase in FY 04 and FY 05, resulting in increased set-aside funds for the Housing Development Fund.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	10,322,075	15,890,888	14,874,586	14,874,586	16,274,960
Unreserving/(Reserving) of Restricted Fund Balance	(939,184)	-	305,254	305,254	-
Adjusted Fund Balance	9,382,891	15,890,888	15,179,841	15,179,841	16,274,960
Revenues:					
Property Taxes	6,457,675	6,544,000	6,544,000	10,429,604	9,530,000
Other Taxes	-	-	-	-	-
Licenses and Permits	575,681	13,500	13,500	731,925	14,125
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	641,903	395,505	395,505	643,803	392,730
Revenue From Other Agencies	358,889	250,000	250,000	490,000	1,000,000
Charges for Services	-	-	-	-	-
Other Revenues	2,890,163	996,600	996,600	4,436,453	488,050
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	1,706,693	-	-	-	-
Operating Transfers	1,088,000	4,556,491	5,644,491	8,104	-
Total Revenues	13,719,004	12,756,096	13,844,096	16,739,889	11,424,905
Estimated All-years Carryover Revenue	-	5,372,098	5,302,579	-	5,525,364
Total Resources	23,101,895	34,019,082	34,326,516	31,919,730	33,225,229
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	800,203	1,063,377	1,063,377	1,004,169	1,328,484
Materials, Supplies and Services	4,319,700	6,946,567	7,730,878	4,740,516	11,219,009
Internal Support	404,199	445,407	445,407	509,171	493,800
Capital Purchases	-	3,051,000	(2,685,605)	9,388	-
Debt Service	12,709	470,000	833,000	376,632	612,000
Transfers From Other Funds	2,690,499	43,000	10,084,500	9,004,895	1,520,421
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	8,227,309	12,019,350	17,471,557	15,644,771	15,173,715
Estimated All-years Carryover Exp.	-	5,119,721	7,956,017	-	10,939,532
<b>Ending Fund Balance</b>	14,874,586	16,880,011	8,898,943	16,274,960	7,111,982

\* Unaudited

# Belmont Shore Parking Meter Fund Summary

**Purpose:**

The Belmont Shore Parking Meter Revenue Fund was established by City Council Ordinance C-6219 to account for parking revenues in the Belmont Shore area of the city. Revenues from this fund are used exclusively for the acquisition, construction, improvement and operation of parking facilities and equipment benefiting the Belmont Shore area.

**Assumptions for Major Resources:**

Revenue in this fund is exclusively from parking fees in the Belmont Shore area of the city.

**Revenue Trends and Forecast:**

The budgeted parking meter revenue in Belmont Shore for FY 05 is the same as FY 04; however, additional revenue may be realized due to additional metered parking spaces and implementation of new electronic meters.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	201,119	432,608	232,616	232,616	302,428
Unreserving/(Reserving) of Restricted Fund Balance	(49,992)	-	-	-	-
Adjusted Fund Balance	151,127	432,608	232,616	232,616	302,428
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	448,383	430,500	430,500	466,857	445,500
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	10,127	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	458,510	430,500	430,500	466,857	445,500
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	609,637	863,108	663,116	699,474	747,928
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	115,696	315,000	315,008	137,909	315,000
Internal Support	46,337	46,337	46,337	46,337	46,337
Capital Purchases	-	-	-	-	-
Debt Service	214,988	212,800	212,800	212,800	215,325
Transfers From Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	377,020	574,137	574,145	397,046	576,662
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	232,616	288,971	88,971	302,428	171,266

\* Unaudited

# Business Assistance Fund Summary

**Purpose:**

The Business Assistance Fund is used to account for Redevelopment Tax Increment monies used for economic development activities, including commercial rehabilitation loans, business outreach, commercial and retail services, and business retention and expansion.

**Assumptions for Major Resources:**

The primary source of revenue is Redevelopment Tax Increment funding. Additional revenue is received from business loan repayments.

**Revenue Trends and Forecast:**

Approximately \$2.6 million of Redevelopment Tax Increment funds are anticipated to be transferred in FY 04. The Redevelopment transfer for FY 05 is projected to increase to \$3.3 million. Some increase in loan revenue may also be realized as new loan repayments are received.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	50,805	474,935	477,510	477,510	771,572
Unreserving/(Reserving) of Restricted Fund Balance	2,575	-	-	-	-
Adjusted Fund Balance	53,380	474,935	477,510	477,510	771,572
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	2,553	-	-	5,488	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	29,076	-	-	35,964	-
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	489,073	-	-	88,592	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	2,020,894	2,625,000	2,625,000	1,958,360	3,300,000
Total Revenues	2,541,597	2,625,000	2,625,000	2,088,405	3,300,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	2,594,977	3,099,935	3,102,510	2,565,915	4,071,572
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	583,661	875,200	875,200	765,679	940,322
Materials, Supplies and Services	1,298,599	1,634,479	1,635,425	760,220	2,157,999
Internal Support	223,077	229,752	229,752	254,526	247,645
Capital Purchases	12,129	-	1,629	4,103	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	-	-	-	9,816	300,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	2,117,466	2,739,431	2,742,006	1,794,343	3,645,966
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	477,510	360,505	360,505	771,572	425,606

\* Unaudited

# Community Development Grants Fund Summary

**Purpose:**

The Community Development Grants Fund is used to account for funds received from the U. S. Department of Housing and Urban Development (HUD) for community improvement programs targeting depressed and blighted areas of the City. This fund is also used to account for federal and state grants for job training and placement services.

**Assumptions for Major Resources:**

Each year the City actively pursues new funding opportunities to support various programs and services. State and federal grants compose 88 percent of the FY 04 revenue in this fund. The balance of revenue is primarily from residential rehabilitation loan repayments.

**Revenue Trends and Forecast:**

Future revenue trends in this fund will depend on congressional allocations.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	10,852	3,437,311	12,249	12,249	2,807,062
Unreserving/(Reserving) of Restricted Fund Balance	(2,839,489)	-	3,516,037	3,516,037	-
Adjusted Fund Balance	(2,828,637)	3,437,311	3,528,285	3,528,285	2,807,062
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	5,975	-	-	50,242	1,050
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	771,651	528,814	528,925	867,057	612,114
Revenue From Other Agencies	23,700,384	21,708,764	22,962,719	22,327,255	22,255,381
Charges for Services	-	-	-	-	-
Other Revenues	6,465,713	2,506,730	2,557,102	5,193,616	3,711,975
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	3,615,347	-	-	1,200,068	177,732
Total Revenues	34,559,070	24,744,308	26,048,746	29,638,239	26,758,252
Estimated All-years Carryover Revenue	-	39,621,145	34,774,825	-	31,819,636
<b>Total Resources</b>	<b>31,730,433</b>	<b>67,802,765</b>	<b>64,351,856</b>	<b>33,166,524</b>	<b>61,384,951</b>
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	7,041,849	8,746,215	8,618,289	6,673,176	8,864,889
Materials, Supplies and Services	17,567,458	14,762,348	21,535,349	15,796,601	14,796,672
Internal Support	2,698,797	2,267,201	2,317,654	2,497,455	1,942,032
Capital Purchases	1,509	-	(252,885)	19,826	-
Debt Service	301,158	-	-	-	-
Transfers From Other Funds	4,107,412	(1,072,715)	(6,210,920)	5,372,403	634,597
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	31,718,184	24,703,049	26,007,487	30,359,461	26,238,190
Estimated All-years Carryover Exp.	-	40,016,551	37,802,961	-	31,289,995
<b>Ending Fund Balance</b>	<b>12,249</b>	<b>3,083,164</b>	<b>541,407</b>	<b>2,807,062</b>	<b>3,856,765</b>

\* Unaudited

# Park Development Fund Summary

**Purpose:**

The Park Development Fund was established by City Ordinance C-6567 to account for development impact fees to be used solely and exclusively for the purpose of funding park land acquisition and recreation improvements.

**Assumptions for Major Resources:**

This fund is exclusively composed of Park Impact Fees, which are derived from new residential construction and are collected with the occupancy of apartments or the first sale of condominiums.

**Revenue Trends and Forecast:**

Park Impact Fee receipts vary widely from year to year, as they are based on the amount of residential construction completed during the year. Major developments including the CityPlace residential component, Ocean Villas and Park at Harbour View will contribute revenue to this fund.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	415,892	1,605,702	1,608,282	1,608,282	743,506
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	415,892	1,605,702	1,608,282	1,608,282	743,506
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,702,030	750,000	750,000	365,114	1,700,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	35,178	15,000	15,000	13,209	15,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	1,737,208	765,000	765,000	378,323	1,715,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	2,153,099	2,370,702	2,373,282	1,986,604	2,458,506
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	36,355	34,594	34,594	38,338	37,621
Materials, Supplies and Services	-	5,921	5,921	154	5,921
Internal Support	8,463	5,392	5,392	4,606	5,058
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	500,000	1,200,000	1,200,000	1,200,000	1,700,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	544,818	1,245,907	1,245,907	1,243,098	1,748,600
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>1,608,282</b>	<b>1,124,795</b>	<b>1,127,375</b>	<b>743,506</b>	<b>709,907</b>

\* Unaudited

# Gasoline Tax Street Improvement Fund Summary

**Purpose:**

The Gasoline Tax Street Improvement Fund is used to account for receipt and expenditure of gasoline tax funds apportioned under the State Streets and Highway code, as well as other sources dedicated to transportation improvements. Expenditures may be made for any street-related purpose on the City's system of streets, including maintenance.

**Assumptions for Major Resources:**

In addition to gasoline tax revenue from the State of California, other transportation-related revenue sources include funding from the Federal Transportation Equity Act for the Twenty-First Century (TEA-21) and the State Traffic Congestion Relief Fund (AB2928).

**Revenue Trends and Forecast:**

Revenue from the gasoline tax has been increasing and will continue to do so if gasoline prices and sales continue to increase. Revenue from grant funds will fluctuate depending on legislative actions.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	6,268,664	3,751,756	-	-	-
Unreserving/(Reserving) of Restricted Fund Balance	(3,168,853)	1,107,553	578,248	578,248	7,081,952
Adjusted Fund Balance	3,099,811	4,859,309	578,248	578,248	7,081,952
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	429,804	267,644	278,027	108,745	265,302
Revenue From Other Agencies	13,029,939	10,481,328	10,564,135	11,919,030	10,584,670
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	13,459,743	10,748,972	10,842,162	12,027,775	10,849,972
Estimated All-years Carryover Revenue	-	10,973,461	8,753,934	-	8,637,330
Total Resources	16,559,553	26,581,742	20,174,344	12,606,023	26,569,254
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	(6,053)	-	-	-	-
Materials, Supplies and Services	8,759,593	4,440,000	4,561,141	5,536,402	4,541,000
Internal Support	7,799,498	6,308,973	6,281,022	7,069,620	6,308,973
Capital Purchases	(685)	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	7,200	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	16,559,553	10,748,973	10,842,163	12,606,022	10,849,973
Estimated All-years Carryover Exp.	-	15,832,769	14,205,144	-	13,929,578
<b>Ending Fund Balance</b>	-	-	(4,872,963)	-	1,789,704

\* Unaudited

# Transportation Fund Summary

**Purpose:**

The Transportation Fund is used to account for the City's share of an additional 1 percent sales tax which was approved by the electorate, and is collected by the County of Los Angeles to finance certain transportation projects (Proposition A and C).

**Assumptions for Major Resources:**

In addition to the Proposition A (approved in November 1980) and Proposition C (approved in November 1990) revenues described above, interest earned on unspent funds is accumulated in the fund and must be used for transportation purposes.

**Revenue Trends and Forecast:**

Recent trends indicate increases in revenues from Proposition A and Proposition C. Currently, the upward trend is expected to continue.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	20,239,458	19,999,384	21,361,031	21,361,031	21,839,217
Unreserving/(Reserving) of Restricted Fund Balance	2,016,638	-	80,000	80,000	-
Adjusted Fund Balance	22,256,096	19,999,384	21,441,031	21,441,031	21,839,217
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	866,424	718,000	718,000	678,211	568,500
Revenue From Other Agencies	12,293,565	12,654,612	12,654,612	13,811,516	12,904,330
Charges for Services	-	-	-	-	-
Other Revenues	2,945	1,000	1,000	-	1,500
Interfund Services-Charges	-	1,000	1,000	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	120	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	13,162,935	13,374,612	13,374,612	14,489,847	13,474,330
Estimated All-years Carryover Revenue	-	5,483,212	781,389	-	333,845
Total Resources	35,419,031	38,857,207	35,597,032	35,930,878	35,647,392
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	860,767	952,924	757,835	850,072	937,571
Materials, Supplies and Services	10,851,145	13,821,117	13,975,617	11,051,364	12,067,346
Internal Support	2,319,546	711,019	751,608	2,190,225	256,449
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	26,542	-	600,000	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	14,058,000	15,485,060	16,085,060	14,091,661	13,261,366
Estimated All-years Carryover Exp.	-	16,027,372	16,703,461	-	17,692,479
<b>Ending Fund Balance</b>	21,361,031	7,344,774	2,808,511	21,839,217	4,693,546

\* Unaudited

# Capital Projects Fund Summary

**Purpose:**

The Capital Projects Fund was established to account for resources used for the acquisition or construction of major capital improvements, except those financed by Enterprise, Internal Service, Tidelands and Subsidiary Funds.

**Assumptions for Major Resources:**

Fund revenues consist of operating transfers from the General Fund (including \$750,000 from golf operations and \$2.5 million for sidewalks), various grants, such as those from the Metropolitan Transportation Authority (MTA), transportation improvement fees, and bond sale proceeds.

**Revenue Trends and Forecast:**

Revenue predictions show that the downward trend of the State's economy could potentially result in reduced grant income available from the MTA, State, and County.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	14,664,839	48,105,968	13,438,204	13,438,204	19,019,071
Unreserving/(Reserving) of Restricted Fund Balance	18,671,541	-	50,542,309	50,542,309	21,948,465
Adjusted Fund Balance	33,336,381	48,105,968	63,980,513	63,980,513	40,967,536
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,527,238	2,110,000	4,010,000	762,586	3,000,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	930,938	75,000	656,598	1,082,081	25,000
Revenue From Other Agencies	13,160,542	1,800,000	18,454,358	12,946,670	1,343,568
Charges for Services	-	-	-	-	-
Other Revenues	19,226	23,460	62,789	45,974	23,460
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	84	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	6,032,639	5,000,000	2,394,987	-	-
Operating Transfers	8,554,844	6,213,120	4,914,574	10,457,052	6,342,359
Total Revenues	30,225,428	15,221,580	30,493,306	25,294,448	10,734,387
Estimated All-years Carryover Revenue	-	48,398,849	31,649,830	-	49,091,728
Total Resources	63,561,809	111,726,397	126,123,649	89,274,961	100,793,651
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	3,770,022	4,296,435	4,296,435	3,474,143	5,101,936
Materials, Supplies and Services	45,249,662	6,449,150	10,102,611	61,627,720	8,769,161
Internal Support	378,655	(822,464)	(643,736)	(558,418)	(635,972)
Capital Purchases	(97,172)	-	10,789,536	162,110	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	822,438	5,894,000	5,894,000	5,550,335	700,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	50,123,605	15,817,121	30,438,846	70,255,890	13,935,125
Estimated All-years Carryover Exp.	-	71,810,776	80,479,747	-	74,418,907
<b>Ending Fund Balance</b>	13,438,204	24,098,500	15,205,056	19,019,071	12,439,619

\* Unaudited



# **Internal Service**

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## **Funds**

**Civic Center Fund**  
**General Services Fund**  
**Fleet Services Fund**  
**Insurance Fund**  
**Employee Benefits Fund**



# Civic Center Fund Summary

**Purpose:**

The Civic Center Fund is used to maintain City Hall, the Main Library, Public Safety Buildings and related parking facilities (Civic Center facilities).

**Assumptions for Major Resources:**

The major ongoing revenue source to this fund is rental payments from the departments occupying the facilities. Minor sources of revenue include public parking charges and interest earnings.

**Revenue Trends and Forecast:**

Effective FY 03, rental payments from other departments are characterized as a negative expense in Internal Support character of expense shown below and as a positive expense in the funds utilizing the Civic Center facilities. In prior years, rental payments were characterized as revenue under Interfund Services.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	2,879,762	14,894,225	1,453,264	1,453,264	17,768,215
Unreserving/(Reserving) of Restricted Fund Balance	10,353,144	-	13,997,284	13,997,284	-
Adjusted Fund Balance	13,232,906	14,894,225	15,450,548	15,450,548	17,768,215
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,600	-	-	1,125	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	859,606	645,200	1,765,200	733,005	575,200
Revenue From Other Agencies	-	-	153,212	153,212	153,000
Charges for Services	-	300	300	-	300
Other Revenues	221,721	-	-	54,544	-
Interfund Services-Charges	516,182	514,970	514,970	532,159	455,100
Intrafund Services-Gen Fund Chgs	91,743	94,166	94,166	199,749	118,400
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	1,690,853	1,254,636	2,527,848	1,673,793	1,302,000
Estimated All-years Carryover Revenue	-	-	(206,344)	-	913,656
Total Resources	14,923,758	16,148,861	17,772,052	17,124,342	19,983,872
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	1,781,302	2,123,282	2,123,282	1,891,253	1,795,622
Materials, Supplies and Services	9,306,521	3,617,921	4,916,522	2,247,493	3,567,921
Internal Support	(8,590,891)	(9,065,009)	(9,061,456)	(8,922,058)	(8,161,052)
Capital Purchases	-	-	-	-	-
Debt Service	3,103,447	3,670,088	3,670,088	3,639,438	3,670,667
Transfers From Other Funds	7,870,116	500,000	500,000	500,000	500,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	13,470,494	846,282	2,148,437	(643,874)	1,373,158
Estimated All-years Carryover Exp.	-	12,406,624	12,186,851	-	13,633,828
<b>Ending Fund Balance</b>	1,453,264	2,895,954	3,436,764	17,768,215	4,976,885

\* Unaudited

# General Services Fund Summary

**Purpose:**

The General Services Fund is used to account for the operation, maintenance and timely replacement of the City's data processing and telecommunications equipment and software as well as the cost of providing a variety of services to City departments including PC desktop support, application development and programming, internet services, central telephone and wireless communication, video communication, retired property, central mailing and reprographic services.

**Assumptions for Major Resources:**

The largest source of revenue for the General Services Fund is internal charges to City departments (88 percent). The remaining revenues are from cable franchise fees (10 percent) and miscellaneous external fees (2 percent).

**Revenue Trends and Forecast:**

Revenue is expected to decrease in FY 05 as a result of reduced charges to City departments.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	6,256,562	8,954,055	8,891,922	8,891,922	7,858,324
Unreserving/(Reserving) of Restricted Fund Balance	(62,133)	-	110,374	110,374	-
Adjusted Fund Balance	6,194,429	8,954,055	9,002,296	9,002,296	7,858,324
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	2,501,605	2,499,750	2,499,750	2,660,177	2,550,000
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	17,670	-	-	36,684	-
Revenue From Other Agencies	681,788	678,461	678,461	714,099	641,773
Charges for Services	1,440	-	-	720	-
Other Revenues	466,575	445,000	445,000	1,193,068	228,187
Interfund Services-Charges	31,627,611	30,629,175	30,629,175	29,546,115	26,935,288
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	35,296,689	34,252,386	34,252,386	34,150,863	30,355,248
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	41,491,118	43,206,441	43,254,682	43,153,160	38,213,572
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	10,961,772	13,147,204	13,147,204	11,004,398	13,987,821
Materials, Supplies and Services	14,311,129	13,198,183	13,336,031	13,510,250	11,825,618
Internal Support	1,382,583	1,616,827	1,616,827	1,470,178	1,505,976
Capital Purchases	1,083,069	2,081,675	2,081,694	956,240	1,819,675
Debt Service	2,580,490	1,872,310	1,872,310	1,611,917	1,167,116
Transfers From Other Funds	2,280,152	4,597,694	4,597,694	6,741,852	5,891,511
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	32,599,195	36,513,893	36,651,760	35,294,836	36,197,718
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>8,891,922</b>	<b>6,692,548</b>	<b>6,602,922</b>	<b>7,858,324</b>	<b>2,015,854</b>

\* Unaudited

# Fleet Services Fund Summary

**Purpose:**

The Fleet Services Fund is used to account for the City's purchase, maintenance and replacement of all fleet vehicles and equipment, except those owned by the Water and Harbor Departments.

**Assumptions for Major Resources:**

The two major sources of revenue for this fund include charges to user departments and land rental income, which account for approximately 95 percent of revenues. Fleet charges are generated from City Departments that utilize vehicles and equipment acquired and maintained by the Fleet Services Bureau. These charges include such items as lease payments, capital replacement, preventive maintenance and repair, and fueling charges. Land rental income is received from the Environmental Services Bureau and Towing Operations for occupying the Willow & Temple Facility.

**Revenue Trends and Forecast:**

The Three-Year Financial Strategic Plan includes a reduction in the City's Fleet of almost 25 percent. This reduction will decrease fuel, maintenance, and acquisition costs, along with a corresponding decrease in charges to users. Other significant savings in acquisition costs have occurred through careful analysis of vehicle requirements and prudent use of used and refurbished vehicles where appropriate. Further analysis and implementation of the Fleet Study Recommendations that support the objectives of the Three-Year Financial Strategic Plan will continue in FY 05.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	8,771,426	9,118,266	13,696,946	13,696,946	11,784,791
Unreserving/(Reserving) of Restricted Fund Balance	9,706,272	-	644,692	644,692	-
Adjusted Fund Balance	18,477,698	9,118,266	14,341,638	14,341,638	11,784,791
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	(181)	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,951,411	1,815,000	1,859,485	1,954,872	1,815,000
Revenue From Other Agencies	-	-	1,100,000	6	-
Charges for Services	13,950	86,000	86,000	13,773	86,000
Other Revenues	986,584	493,132	493,132	585,038	556,132
Interfund Services-Charges	23,911,334	23,807,025	23,807,025	22,855,234	20,337,903
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	26,863,278	26,201,157	27,345,642	25,408,742	22,795,035
Estimated All-years Carryover Revenue	-	995,739	940,772	-	2,085,257
Total Resources	45,340,976	36,315,162	42,628,052	39,750,380	36,665,083
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	5,672,967	6,255,781	6,255,781	5,646,990	6,975,791
Materials, Supplies and Services	13,537,618	6,234,377	7,436,196	9,678,161	6,239,625
Internal Support	280,126	350,601	350,601	349,456	403,613
Capital Purchases	9,459,930	8,815,993	14,044,617	8,306,784	8,815,993
Debt Service	2,495,261	2,497,659	2,497,659	2,493,486	2,500,839
Transfers From Other Funds	198,128	222,969	222,969	1,490,711	292,350
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	31,644,030	24,377,379	30,807,823	27,965,589	25,228,211
Estimated All-years Carryover Exp.	-	161,445	659,234	-	1,695,460
<b>Ending Fund Balance</b>	13,696,946	11,776,338	11,160,996	11,784,791	9,741,411

\* Unaudited

# Insurance Fund Summary

**Purpose:**

The Insurance Fund was created to finance and account for all risk management-related activities citywide. It consists of two subfunds (Workers' Compensation and General Liability) and provides funding for the majority of the City's insurance activities.

**Assumptions for Major Resources:**

The three major revenue sources in this fund are: annual interest earned on the fund balance; charges collected from departments based on allocation of risk management costs; and reimbursements received on claims expense or other expenditures.

**Revenue Trends and Forecast:**

Revenue collected will increase in FY 05 primarily as the result of increased allocations to departments for insurance, general liability, and workers' compensation charges in order to cover annual costs. Expenditures are expected to decline as the result of the City's implementation of workers' compensation business improvement processes and recent workers' compensation legislative reform.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	21,356,719	5,600,078	1,669,510	1,669,510	1,299,567
Unreserving/(Reserving) of Restricted Fund Balance	(3,409,466)	-	2,875,000	2,875,000	-
Adjusted Fund Balance	17,947,253	5,600,078	4,544,510	4,544,510	1,299,567
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,022,218	1,005,000	1,005,000	740,434	755,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	746	-	-	701	21,300
Other Revenues	417,330	359,323	359,323	835,500	362,500
Interfund Services-Charges	22,590,297	32,882,007	32,882,007	32,879,865	34,322,168
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	24,030,592	34,246,330	34,246,330	34,456,500	35,460,968
Estimated All-years Carryover Revenue	-	-	159	-	-
Total Resources	41,977,845	39,846,408	38,790,999	39,001,010	36,760,535
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	10,287,845	11,359,637	11,359,637	9,675,371	10,811,547
Materials, Supplies and Services	27,880,737	23,841,650	26,035,684	25,201,080	22,928,380
Internal Support	1,911,878	1,989,531	1,989,531	1,995,703	1,944,505
Capital Purchases	69,492	40,000	41,500	700,205	30,000
Debt Service	-	-	-	-	-
Transfers From Other Funds	158,383	162,389	162,389	129,084	476,869
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	40,308,335	37,393,207	39,588,741	37,701,443	36,191,300
Estimated All-years Carryover Exp.	-	-	14,071	-	-
<b>Ending Fund Balance</b>	1,669,510	2,453,202	(811,813)	1,299,567	569,235

\* Unaudited

# Employee Benefits Fund Summary

**Purpose:**

The Employee Benefits Fund was created to finance and account for employee paid time off (sick leave, vacation, holiday, etc.) and fringe benefits, such as retirement, pension obligation bond debt payments, health insurance, in-hospital indemnity, Social Security and Medicare.

**Assumptions for Major Resources:**

The two major revenue sources in this fund are charges to departments based on allocation of employee benefits costs and administration of payroll costs, and annual interest earned on the fund balance.

**Revenue Trends and Forecast:**

Charges to departments will be increased in FY 05 to cover increasing health care and retirement costs.

	Actual FY 03	Adopted FY 04	Adjusted FY 04	Year End* FY 04	Adopted FY 05
<b>Resources:</b>					
Beginning Fund Balance	13,877,832	32,269,524	14,091,452	14,091,452	4,347,919
Unreserving/(Reserving) of Restricted Fund Balance	(4,478,554)	2,498,615	(3,559,266)	(3,559,266)	(410,765)
Adjusted Fund Balance	9,399,277	34,768,139	10,532,186	10,532,186	3,937,154
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	514,540	400,000	400,000	525,916	423,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	3,374,502	206,000	206,000	519,354	209,600
Interfund Services-Charges	109,639,478	126,033,002	126,033,002	110,899,865	177,013,089
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsf	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	113,528,521	126,639,002	126,639,002	111,945,135	177,645,689
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	122,927,798	161,407,141	137,171,188	122,477,321	181,582,843
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	97,566,625	112,812,183	112,812,183	106,254,173	166,788,116
Materials, Supplies and Services	786,676	839,883	987,026	641,776	644,469
Internal Support	1,412,938	1,584,992	1,564,992	1,486,962	1,258,951
Capital Purchases	-	-	-	-	-
Debt Service	8,062,167	8,824,954	8,824,954	7,611,785	8,392,113
Transfers From Other Funds	1,007,939	9,636,135	9,636,135	2,134,705	1,941,677
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	108,836,346	133,698,147	133,825,290	118,129,402	179,025,326
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>14,091,452</b>	<b>27,708,994</b>	<b>3,345,898</b>	<b>4,347,919</b>	<b>2,557,517</b>

\* Unaudited

