

General Grants Fund Summary

Purpose:

The General Grants Fund is used to account for revenues and expenditures associated with grants that were previously budgeted in the General Fund.

Assumptions for Major Resources:

The largest revenue source in the General Grants Fund are grant funds from Federal, State or County agencies. Operating transfers into this fund represent the City's match from the General Fund.

Revenue Trends and Forecast:

As the majority of General Grants Fund revenue is derived from outside sources, future revenue trends will depend on available allocations from these agencies awarded to the City.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	-	11,789	11,789	11,789	15,940
Unreserving/(Reserving) of Restricted Fund Balance	273,042	52,493	2,008,274	2,008,274	-
Adjusted Fund Balance	273,042	64,282	2,020,063	2,020,063	15,940
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	11,638	-	-	6,284	-
Use of Money & Property	14,817	-	-	24,002	500
Revenue From Other Agencies	3,142,829	3,077,186	27,612,508	10,138,248	7,601,300
Charges for Services	-	37,347	37,347	-	37,347
Other Revenues	93,185	-	51,923	909	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	408,075	837,453	837,453	712,965	816,501
Total Revenues	3,670,544	3,951,986	28,539,231	10,882,408	8,455,648
Estimated All-years Carryover Revenue	-	5,745,144	6,784,203	-	13,809,844
Total Resources	3,943,586	9,761,411	37,343,496	12,902,470	22,281,432
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	337,110	801,595	3,572,195	1,677,208	1,176,540
Materials, Supplies and Services	2,126,970	676,910	21,904,863	7,924,970	498,240
Internal Support	10,034	31,593	108,826	649,867	67,085
Capital Purchases	499,858	-	343,232	210,834	8,600
Debt Service	-	-	-	-	-
Transfers to Other Funds	957,825	2,441,887	2,606,887	2,423,651	6,706,887
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	3,931,797	3,951,985	28,536,003	12,886,530	8,457,352
Estimated All-years Carryover Exp.	-	5,809,427	6,784,203	-	13,777,275
Ending Fund Balance	11,789	-	2,023,290	15,940	46,805

* Unaudited

Health Fund Summary

Purpose:

The Health Fund is used to account for revenues and expenditures associated with grants, core public health activities and health permits, fees and services. Activities supported by the Health Fund are critical to the Department of Health and Human Service's mission of improving the quality of life of the residents of Long Beach by ensuring that the conditions affecting the public's health afford a healthy environment in which to live, work and play.

Assumptions for Major Resources:

The two largest revenue sources in the Health Fund are grant funds and revenue from the State for core public health services.

Revenue Trends and Forecast:

Over 85 percent of Health Fund revenue is derived from outside sources, including State Vehicle License Fees, and grants from private foundations and all levels of government. As these entities begin to restructure and limit the amount of resources to distribute, the Health Fund will likely experience a reduction in available funds for its programs. In spite of these challenges, the Department of Health and Human Services will continue to aggressively seek funds from all potential sources to fund much-needed public health and social services programs for the Long Beach community.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	1,188,573	2,685,610	2,745,565	2,745,565	1,926,220
Unreserving/(Reserving) of Restricted Fund Balance	59,955	-	-	-	-
Adjusted Fund Balance	1,248,528	2,685,610	2,745,565	2,745,565	1,926,220
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	2,484,584	2,474,335	2,474,335	2,482,178	2,474,335
Licenses and Permits	2,635,137	3,013,490	3,013,490	3,327,220	3,042,490
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	(3,616)	1,300	1,300	234	1,300
Revenue From Other Agencies	29,825,609	27,807,640	33,553,858	26,793,682	27,445,250
Charges for Services	1,616,896	1,466,349	1,466,349	1,533,569	1,579,015
Other Revenues	99,053	159,750	159,750	177,184	361,730
Interfund Services-Charges	466,863	653,713	653,713	465,320	653,713
Intrafund Services-Gen Fund Chgs	10,390	23,515	23,515	13,577	23,515
Harbor P/R Rev Trsfs	(31)	-	-	-	-
Other Financing Sources	-	-	3,586,779	3,586,779	-
Operating Transfers	1,103,388	459,010	459,010	913,366	362,214
Total Revenues	38,238,273	36,059,102	45,392,099	39,293,109	35,943,562
Estimated All-years Carryover Revenue	-	22,066,239	22,883,343	-	27,374,066
Total Resources	39,486,801	60,810,951	71,021,007	42,038,673	65,243,848
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	22,936,245	27,625,514	28,554,161	24,705,665	27,629,881
Materials, Supplies and Services	11,327,757	7,442,437	12,255,733	8,752,940	7,580,256
Internal Support	2,436,452	2,092,475	2,092,475	2,363,534	2,215,547
Capital Purchases	-	-	-	2,241	-
Debt Service	211,698	412,000	3,998,779	3,938,271	324,000
Transfers to Other Funds	(170,915)	(466,831)	(466,831)	349,802	133,874
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	36,741,237	37,105,595	46,434,318	40,112,453	37,883,558
Estimated All-years Carryover Exp.	-	22,674,475	23,539,146	-	27,011,419
Ending Fund Balance	2,745,565	1,030,881	1,047,543	1,926,220	348,871

* Unaudited

Parking and Business Area Improvement Fund Summary

Purpose:

The Parking and Business Area Improvement Fund is used to account for assessments, special fees, and business license taxes collected in four designated areas of the City (Downtown, Belmont Shore, Magnolia Industrial and Bixby Knolls). The revenues are accounted for separately and used to promote retail trade activities in the areas in the areas.

Assumptions for Major Resources:

Revenue in this fund consists of assessments, special fees, and business license taxes collected in the City's four Parking and Business Improvement Areas listed above.

Revenue Trends and Forecast:

Revenues in the Parking and Business Improvement Area Fund are anticipated to increase in FY 06, and beyond, due to changes in assessment levels for some of the districts.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	304,423	321,822	321,822	321,822	332,726
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	304,423	321,822	321,822	321,822	332,726
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	1,891,582	2,509,691	2,509,691	2,034,361	2,540,812
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	7,077	7,826	7,826	7,832	8,500
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	1,898,659	2,517,517	2,517,517	2,042,194	2,549,312
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	2,203,082	2,839,339	2,839,339	2,364,015	2,882,038
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	1,881,260	2,480,000	2,480,000	2,031,091	2,788,500
Internal Support	-	-	-	198	-
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	1,881,260	2,480,000	2,480,000	2,031,290	2,788,500
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	321,822	359,339	359,339	332,726	93,538

* Unaudited

Special Advertising and Promotion Fund Summary

Purpose:

The Special Advertising and Promotion Fund is used to account for Transient Occupancy Tax (TOT) and special events and filming revenues. The revenues are used for advertising, promotional and public relations projects, and special events calling positive attention to the City.

Assumptions for Major Resources:

The single largest revenue for the Special Advertising and Promotion Fund is the Transient Occupancy Tax. This fund receives 1/2 or 6 percent out of the 12 percent total tax imposed on all hotel rooms in the City, with the exception of the downtown redevelopment area hotels.

Revenue Trends and Forecast:

The City has experienced growth in revenue resulting from special events and filming activities. The City's Special Events and Filming Office projects continued success in the area. Transient Occupancy Tax receipts continue to recover from the impacts of September 11th and homeland security concerns. Successful events such as the Aquatics Grand Prix have elevated Long Beach as a destination and should positively impact future hotel room bookings. Operating Transfers previously received from the Redevelopment Agency's TOT continue to be used to fund a portion of the City's Aquarium of the Pacific bond payments.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	62,933	315,645	329,201	329,201	1,980,526
Unreserving/(Reserving) of Restricted Fund Balance	13,556	-	-	-	-
Adjusted Fund Balance	76,489	315,645	329,201	329,201	1,980,526
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	4,144,917	4,342,000	4,342,000	4,503,108	4,640,000
Licenses and Permits	397,082	339,480	407,480	569,131	557,488
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	324,792	335,500	335,500	311,338	335,500
Revenue From Other Agencies	-	-	-	-	120,000
Charges for Services	32,934	97,757	97,757	286	-
Other Revenues	6,601	5,000	5,000	3,080	5,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	4,906,327	5,119,737	5,187,737	5,386,943	5,657,988
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	4,982,816	5,435,382	5,516,938	5,716,145	7,638,514
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	354,037	498,910	495,908	394,712	588,782
Materials, Supplies and Services	4,186,776	4,641,903	3,458,459	3,414,042	4,965,779
Internal Support	112,802	105,907	105,907	105,934	102,724
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	(180,000)	(180,000)	(179,070)	(180,000)
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	4,653,614	5,066,720	3,880,274	3,735,618	5,477,286
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	329,201	368,662	1,636,664	1,980,526	2,161,229

* Unaudited

Upland Oil Fund Summary

Purpose:

The Upland Oil Fund is used to account for all costs and revenues for the City's proprietary oil interests and for accumulating reserves to pay for the City's portion of well-abandonment and site-clearance liabilities.

Assumptions for Major Resources:

The sources of revenue for the Upland Oil Fund are revenues from the City's participation in proprietary oil operations and overhead fees received by the City as Unit Operator for the Tidelands Oil Operations.

Revenue Trends and Forecast:

The projected revenues for the Upland Oil Fund are based on a \$35 per barrel price for crude oil. The Department of Oil Properties feels that this is a prudent price to project based on the volatility of the oil market.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	1,221,560	3,536,109	837,949	837,949	2,363,794
Unreserving/(Reserving) of Restricted Fund Balance	(575,286)	-	(437,489)	(437,489)	-
Adjusted Fund Balance	646,274	3,536,109	400,460	400,460	2,363,794
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	13,274,236	11,080,786	17,467,856	17,189,715	16,296,276
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	63,705	63,705	-
Other Revenues	(2)	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	13,274,234	11,080,786	17,531,561	17,253,420	16,296,276
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	13,920,507	14,616,895	17,932,021	17,653,880	18,660,070
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	5,512,320	4,428,233	6,834,323	6,164,013	7,205,146
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	2,250	-	3,000	3,000	-
Transfers to Other Funds	7,567,988	6,573,013	10,376,328	9,123,073	8,769,870
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	13,082,558	11,001,246	17,213,651	15,290,086	15,975,016
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	837,949	3,615,649	718,370	2,363,794	2,685,054

* Unaudited

Housing Development Fund Summary

Purpose:

The Housing Development Fund is used to account for tax increment set-aside funds received from the Redevelopment Agency, as well as other sources of funding used for new development and rehabilitation of low and moderate income housing in the city.

Assumptions for Major Resources:

The major revenue source for this fund is tax increment set-aside; other sources include loan repayments and proceeds from the lease and sale of Long Beach Housing Development Company-owned property.

Revenue Trends and Forecast:

Under the current real estate market conditions, it is expected that Redevelopment Tax Increment revenue will increase in FY 05 and FY 06, resulting in increased set-aside funds for the Housing Development Fund.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	14,874,586	16,274,960	15,689,924	15,689,924	24,144,309
Unreserving/(Reserving) of Restricted Fund Balance	172,305	-	(1,403,616)	(1,403,616)	-
Adjusted Fund Balance	15,046,892	16,274,960	14,286,308	14,286,308	24,144,309
Revenues:					
Property Taxes	10,429,604	9,530,000	9,530,000	12,744,239	11,625,000
Other Taxes	-	-	-	-	-
Licenses and Permits	731,925	14,125	1,220,925	346,625	10,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	643,803	392,730	385,052	956,916	466,350
Revenue From Other Agencies	490,000	1,000,000	1,250,000	50,003	1,320,000
Charges for Services	-	-	-	-	-
Other Revenues	4,436,452	488,050	1,430,722	4,712,850	173,040
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	8,104	-	27,328	-	25,400,000
Total Revenues	16,739,888	11,424,905	13,844,027	18,810,633	38,994,390
Estimated All-years Carryover Revenue	-	5,525,364	7,630,742	-	7,822,146
Total Resources	31,786,780	33,225,229	35,761,077	33,096,941	70,960,845
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	1,004,169	1,328,484	1,329,778	1,092,276	1,399,105
Materials, Supplies and Services	3,445,516	11,219,009	8,957,011	3,304,217	46,162,175
Internal Support	509,171	493,800	493,800	517,585	435,136
Capital Purchases	9,388	-	-	-	-
Debt Service	376,632	612,000	1,218,836	1,475,268	1,438,862
Transfers to Other Funds	10,751,980	1,520,421	4,314,707	2,563,286	3,519,134
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	16,096,856	15,173,715	16,314,132	8,952,632	52,954,412
Estimated All-years Carryover Exp.	-	10,939,532	10,125,011	-	9,361,792
Ending Fund Balance	15,689,924	7,111,982	9,321,934	24,144,309	8,644,641

* Unaudited

Belmont Shore Parking Meter Fund Summary

Purpose:

The Belmont Shore Parking Meter Revenue Fund was established by City Council Ordinance C-6219 to account for parking revenues in the Belmont Shore area of the city. Revenues from this fund are used exclusively for the acquisition, construction, improvement and operation of parking facilities and equipment benefiting the Belmont Shore area.

Assumptions for Major Resources:

Revenue in this fund is exclusively from parking fees in the Belmont Shore area of the city.

Revenue Trends and Forecast:

The budgeted parking meter revenue in Belmont Shore is expected to increase slightly for FY 06. The additional revenue will be realized due to additional metered parking spaces and implementation of new electronic meters.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	232,616	302,428	305,092	305,092	351,397
Unreserving/(Reserving) of Restricted Fund Balance	2,664	-	-	-	-
Adjusted Fund Balance	235,280	302,428	305,092	305,092	351,397
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	466,857	445,500	445,500	455,360	448,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	915	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	466,857	445,500	445,500	456,275	448,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	702,137	747,928	750,592	761,367	799,397
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	137,909	315,000	317,664	148,308	335,460
Internal Support	46,337	46,337	46,337	46,337	46,337
Capital Purchases	-	-	-	-	-
Debt Service	212,800	215,325	215,325	215,325	212,275
Transfers to Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	397,046	576,662	579,326	409,970	594,072
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	305,092	171,266	171,266	351,397	205,325

* Unaudited

Business Assistance Fund Summary

Purpose:

The Business Assistance Fund is used to account for Redevelopment Tax Increment monies used for economic development activities, including commercial rehabilitation loans, business outreach, commercial and retail services, and business retention and expansion.

Assumptions for Major Resources:

The primary source of revenue is Redevelopment Tax Increment funding. Additional revenue is received from business loan repayments.

Revenue Trends and Forecast:

Redevelopment Tax Increment funds of \$1.8 million are anticipated to be transferred in FY 06.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	477,510	771,572	771,572	771,572	782,034
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	477,510	771,572	771,572	771,572	782,034
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	5,488	-	-	3,316	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	35,964	-	-	65,524	-
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	88,592	-	-	280,451	90,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	1,958,360	3,300,000	1,800,000	1,375,000	1,800,000
Total Revenues	2,088,405	3,300,000	1,800,000	1,724,291	1,890,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	2,565,915	4,071,572	2,571,572	2,495,863	2,672,034
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	765,679	940,322	888,088	699,955	928,326
Materials, Supplies and Services	760,220	2,157,999	710,528	449,053	730,528
Internal Support	254,526	247,645	247,645	236,308	217,584
Capital Purchases	4,103	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	9,816	300,000	300,000	328,513	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	1,794,343	3,645,966	2,146,262	1,713,829	1,876,438
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	771,572	425,606	425,310	782,034	795,596

* Unaudited

Community Development Grants Fund Summary

Purpose:

The Community Development Grants Fund is used to account for funds received from the U. S. Department of Housing and Urban Development (HUD) for community improvement programs targeting depressed and blighted areas of the City. This fund is also used to account for federal and state grants for job training and placement services.

Assumptions for Major Resources:

Each year the City actively pursues new funding opportunities to support various programs and services. State and federal grants compose 88 percent of the FY 04 revenue in this fund. The balance of revenue is primarily from residential rehabilitation loan repayments.

Revenue Trends and Forecast:

Future revenue trends in this fund will depend on congressional allocations.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	12,249	2,807,062	13,055	13,055	2,434,079
Unreserving/(Reserving) of Restricted Fund Balance	500,945	-	3,047,337	3,047,337	-
Adjusted Fund Balance	513,193	2,807,062	3,060,392	3,060,392	2,434,079
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	50,242	1,050	(46,483)	3,344	1,050
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	867,057	612,114	317,477	932,295	1,053,164
Revenue From Other Agencies	22,327,255	22,255,381	23,472,526	18,551,507	24,749,179
Charges for Services	-	-	-	-	-
Other Revenues	5,193,616	3,711,975	12,543,017	5,445,875	1,619,689
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	1,421,153	177,732	3,160,251	189,972	-
Total Revenues	29,859,324	26,758,252	39,446,789	25,122,993	27,423,082
Estimated All-years Carryover Revenue	-	31,819,636	30,965,254	-	41,119,379
Total Resources	30,372,517	61,384,951	73,472,435	28,183,386	70,976,540
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	6,673,176	8,864,889	9,109,934	8,086,353	10,727,550
Materials, Supplies and Services	15,796,601	14,796,672	21,758,263	11,189,485	17,061,550
Internal Support	2,497,455	1,942,032	1,818,091	2,165,105	1,593,401
Capital Purchases	19,826	-	-	10,698	70,986
Debt Service	-	-	-	-	-
Transfers to Other Funds	5,372,403	634,597	1,836,503	4,297,666	(2,090,462)
Prior Year Encumbrance	-	-	(2,000)	-	-
Total Requirements	30,359,461	26,238,190	34,520,791	25,749,307	27,363,026
Estimated All-years Carryover Exp.	-	31,289,995	33,483,231	-	34,371,790
Ending Fund Balance	13,055	3,856,765	5,468,414	2,434,079	9,241,724

* Unaudited

Park Development Fund Summary

Purpose:

The Park Development Fund was established by City Ordinance C-6567 to account for development impact fees to be used solely and exclusively for the purpose of funding park land acquisition and recreation improvements.

Assumptions for Major Resources:

This fund is exclusively composed of Park Impact Fees, which are derived from new residential construction and are collected with the occupancy of apartments or the first sale of condominiums.

Revenue Trends and Forecast:

Park Impact Fee receipts vary widely from year to year, as they are based on the amount of residential construction completed during the year. Major developments including the CityPlace residential component, Ocean Villas and Park at Harbour View will contribute revenue to this fund.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	1,608,282	743,506	743,506	743,506	516,582
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	1,608,282	743,506	743,506	743,506	516,582
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	365,114	1,700,000	1,700,000	1,470,942	1,000,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	13,209	15,000	15,000	21,756	20,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	378,323	1,715,000	1,715,000	1,492,698	1,020,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	1,986,604	2,458,506	2,458,506	2,236,204	1,536,582
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	38,338	37,621	37,708	4,973	40,707
Materials, Supplies and Services	154	5,921	5,921	14,475	5,921
Internal Support	4,606	5,058	5,058	174	5,552
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	1,200,000	1,700,000	1,700,000	1,700,000	1,000,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	1,243,098	1,748,600	1,748,687	1,719,622	1,052,180
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	743,506	709,907	709,820	516,582	484,402

* Unaudited

Gasoline Tax Street Improvement Fund Summary

Purpose:

The Gasoline Tax Street Improvement Fund is used to account for receipt and expenditure of gasoline tax funds apportioned under the State Streets and Highway code, as well as other sources dedicated to transportation improvements. Expenditures may be made for any street-related purpose on the City's system of streets, including maintenance.

Assumptions for Major Resources:

In addition to gasoline tax revenue from the State of California, other transportation-related revenue sources include funding from the Federal Transportation Equity Act for the Twenty-First Century (TEA-21) and the State Traffic Congestion Relief Fund (AB2928).

Revenue Trends and Forecast:

Revenue from the gasoline tax has been increasing and will continue to do so if gasoline prices and sales continue to increase. Revenue from grant funds will fluctuate depending on legislative actions.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	-	-	6,503,705	6,503,705	10,282,940
Unreserving/(Reserving) of Restricted Fund Balance	7,086,497	7,081,952	7,077,408	7,077,408	-
Adjusted Fund Balance	7,086,497	7,081,952	13,581,113	13,581,113	10,282,940
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	108,745	265,302	265,302	134,797	265,302
Revenue From Other Agencies	11,914,486	10,584,670	10,737,670	10,182,417	11,734,670
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	12,023,230	10,849,972	11,002,972	10,317,214	11,999,972
Estimated All-years Carryover Revenue	-	8,637,330	7,572,867	-	9,423,359
Total Resources	19,109,727	26,569,254	32,156,952	23,898,327	31,706,271
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	857	-
Materials, Supplies and Services	5,536,402	4,541,000	5,613,462	6,757,566	5,691,000
Internal Support	7,069,620	6,308,973	6,316,711	6,855,699	-
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	-	-	1,265	6,308,973
Prior Year Encumbrance	-	-	(2,160)	-	-
Total Requirements	12,606,022	10,849,973	11,928,013	13,615,387	11,999,973
Estimated All-years Carryover Exp.	-	13,929,578	13,674,733	-	15,814,282
Ending Fund Balance	6,503,705	1,789,704	6,554,206	10,282,940	3,892,016

* Unaudited

Transportation Fund Summary

Purpose:

The Transportation Fund is used to account for the City's share of an additional 1 percent sales tax which was approved by the electorate, and is collected by the County of Los Angeles to finance certain transportation projects (Proposition A and C).

Assumptions for Major Resources:

In addition to the Proposition A (approved in November 1980) and Proposition C (approved in November 1990) revenues described above, interest earned on unspent funds is accumulated in the fund and must be used for transportation purposes.

Revenue Trends and Forecast:

Recent trends indicate increases in revenues from Proposition A and Proposition C. Currently, the upward trend is expected to continue.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	21,361,031	21,839,217	21,377,332	21,377,332	22,809,850
Unreserving/(Reserving) of Restricted Fund Balance	1,977,975	-	80,000	80,000	-
Adjusted Fund Balance	23,339,006	21,839,217	21,457,332	21,457,332	22,809,850
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	678,211	568,500	568,500	689,686	568,500
Revenue From Other Agencies	12,748,634	12,904,330	12,904,330	13,684,920	13,673,680
Charges for Services	-	-	-	-	-
Other Revenues	-	1,500	1,500	546	750
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	120	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	13,426,965	13,474,330	13,474,330	14,375,152	14,242,930
Estimated All-years Carryover Revenue	-	333,845	(273,033)	-	521,193
Total Resources	36,765,971	35,647,392	34,658,629	35,832,484	37,573,973
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	850,072	937,571	923,385	653,084	992,957
Materials, Supplies and Services	12,348,342	12,067,346	12,091,240	10,370,798	13,005,215
Internal Support	2,190,225	256,449	231,383	1,918,610	212,176
Capital Purchases	-	-	-	80,143	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	-	600,000	-	600,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	15,388,639	13,261,366	13,846,008	13,022,634	14,810,348
Estimated All-years Carryover Exp.	-	17,692,479	18,552,613	-	20,736,300
Ending Fund Balance	21,377,332	4,693,546	2,260,008	22,809,850	2,027,324

* Unaudited

Capital Projects Fund Summary

Purpose:

The Capital Projects Fund was established to account for resources used for the acquisition or construction of major capital improvements, except those financed by Enterprise, Internal Service, Tidelands and Subsidiary Funds.

Assumptions for Major Resources:

Fund revenues consist of operating transfers from the General Fund (including \$750,000 from golf operations and \$2.5 million for sidewalks), various grants, such as those from the Metropolitan Transportation Authority (MTA), transportation improvement fees, and bond sale proceeds.

Revenue Trends and Forecast:

Revenue predictions show that the downward trend of the State's economy could potentially result in reduced grant income available from the MTA, State, and County.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	13,438,204	19,019,071	11,576,229	11,576,229	21,663,451
Unreserving/(Reserving) of Restricted Fund Balance	45,123,447	21,948,465	21,836,146	21,836,146	-
Adjusted Fund Balance	58,561,651	40,967,536	33,412,375	33,412,375	21,663,451
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	762,586	3,000,000	3,232,500	1,463,836	2,100,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,082,081	25,000	2,243,503	597,589	165,000
Revenue From Other Agencies	13,141,847	1,343,568	8,312,188	9,778,991	1,604,465
Charges for Services	-	-	-	-	-
Other Revenues	45,974	23,460	23,460	110,466	67,960
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	84	-	-	-	-
Harbor P/R Rev Trfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	10,457,052	6,342,359	13,104,527	7,843,916	4,680,000
Total Revenues	25,489,625	10,734,387	26,916,178	19,794,797	8,617,425
Estimated All-years Carryover Revenue	-	49,091,728	36,653,510	-	43,086,317
Total Resources	84,051,276	100,793,651	96,982,063	53,207,173	73,367,192
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	3,474,143	5,101,936	5,056,881	3,484,237	5,768,639
Materials, Supplies and Services	63,846,877	8,769,161	18,741,579	26,471,676	5,820,623
Internal Support	(558,418)	(635,972)	(162,084)	(1,224,538)	(796,202)
Capital Purchases	162,110	-	2,905,000	2,559,665	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	5,550,335	700,000	700,000	252,683	524,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	72,475,047	13,935,125	27,241,376	31,543,722	11,317,059
Estimated All-years Carryover Exp.	-	74,418,907	66,614,853	-	57,798,840
Ending Fund Balance	11,576,229	12,439,619	3,125,834	21,663,451	4,251,293

* Unaudited