

# Fund Summaries

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## GENERAL FUND

## General Fund Summary

**Purpose:**

The General Fund is used to account for financial resources applicable to the general governmental operations of the City including Police, Fire, Library, Parks, Recreation, portion of Planning and Building and general governmental services.

**Assumptions for Major Resources:**

The largest sources of revenue for the General Fund is Property Taxes, Utility Users Taxes (UUT), Sales Tax and Motor Vehicle in Lieu Taxes. Note that the final reduction in the UUT rate to 5 percent occurred in FY 05. Secured Property Tax revenue is expected to grow by approximately 8 percent and Motor Vehicle in Lieu Tax by 10 percent. Growth of approximately 3 percent is expected in UUT receipts. A slight decrease in Sales Tax is projected due to an anticipated slower economy.

**Revenue Trends and Forecast:**

This fund retains the most diverse source of revenues, numbering over 200. Economic conditions affect many of the major revenues sources, while others come from other County, State, and Federal agencies. Staff closely monitors all revenue sources and will continue to revise and update projections throughout the year.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	7,368,462	3,528,766	5,224,409	5,224,409	220,060
Unreserving/(Reserving) of Restricted Fund Balance	(2,943,710)	(609,743)	2,059,858	2,059,858	(105,586)
Adjusted Fund Balance	4,424,752	2,919,023	7,284,266	7,284,266	114,474
<b>Revenues:</b>					
Property Taxes	61,823,080	72,942,808	72,942,808	70,522,336	74,873,000
Other Taxes	120,342,609	129,873,773	129,873,773	127,742,561	132,131,834
Licenses and Permits	23,142,773	13,154,144	13,154,144	12,716,371	13,687,934
Fines and Forfeitures	16,387,429	16,650,000	16,650,000	17,644,089	21,058,141
Use of Money & Property	17,707,079	20,068,372	20,099,579	21,950,233	21,283,874
Revenue From Other Agencies	49,739,942	59,056,023	59,056,023	58,605,440	61,938,126
Charges for Services	12,900,070	11,809,338	11,959,338	12,409,508	13,477,391
Other Revenues	7,622,052	13,622,703	14,901,985	15,006,380	5,927,990
Interfund Services-Charges	8,805,997	6,044,187	6,044,187	6,014,002	4,986,511
Intrafund Services-Gen Fund Chgs	5,273,799	5,510,387	5,510,387	4,895,106	5,436,955
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	2,902,000	-	1,729,923	2,084,000	700,000
Operating Transfers	41,528,659	28,674,418	35,848,493	35,929,568	37,126,066
<b>Total Revenues</b>	<b>368,175,489</b>	<b>377,406,152</b>	<b>387,770,639</b>	<b>385,519,595</b>	<b>392,627,821</b>
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	<b>372,600,241</b>	<b>380,325,175</b>	<b>395,054,905</b>	<b>392,803,861</b>	<b>392,742,294</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	297,180,303	310,336,853	320,297,561	312,556,114	326,702,487
Materials, Supplies and Services	52,253,462	49,942,064	52,520,491	58,276,338	50,950,721
Internal Support	25,738,132	17,136,875	17,255,216	17,871,830	21,660,830
Capital Purchases	4,755,498	2,105,909	4,228,535	4,554,332	2,629,452
Debt Service	9,661,167	11,772,083	13,004,269	14,316,933	11,909,278
Transfers to Other Funds	(20,938,521)	(13,889,783)	(11,191,069)	(14,991,745)	(21,902,824)
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>368,650,041</b>	<b>377,404,000</b>	<b>396,115,004</b>	<b>392,583,801</b>	<b>391,949,944</b>
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>3,950,200</b>	<b>2,921,175</b>	<b>(1,060,098)</b>	<b>220,060</b>	<b>792,352</b>

\* Unaudited

# Fund Summaries

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## SUBSIDIARY AGENCIES FUNDS

**Harbor Fund**  
**Parking Authority Fund**  
**Housing Authority Fund**  
**Redevelopment Fund**  
**Certified Unified Program Agency (CUPA) Fund**

# Harbor Fund Summary

**Purpose:**

The Harbor Fund is used to account for the operations of the Harbor Department. The Department was created to promote and develop the Port of Long Beach.

**Assumptions for Major Resources:**

The Board of Harbor Commissioners sets tariff charges for wharfage, dockage, pilotage, land usage, storage and demurrage applicable to all ships and cargo at municipal berths and wharves or otherwise City-owned property in the Harbor District. Under the terms of various property agreements, the terminal operators, as permittees or lessees, are responsible for collecting tariffs and for remitting to the Department all or any portion of such tariffs required to be paid to the Department. The Department charges tariffs on a per container load of freight basis, per container cargoes and on a commodity rate per ton of cargo basis for bulk and break-bulk cargoes.

**Revenue Trends and Forecast:**

The Department revenues are expected to increase in FY 08 as a result of general growth in commerce and leasing of new or improved facilities to tenants.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	320,512,291	374,642,584	467,104,000	467,104,000	389,954,305
Unreserving/(Reserving) of Restricted Fund Balance	-	-	(143,644,901)	(143,644,901)	-
Adjusted Fund Balance	320,512,291	374,642,584	323,459,099	323,459,099	389,954,305
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	31,154	-	-	23,176	-
Fines and Forfeitures	561	-	-	648	-
Use of Money & Property	90,303,542	81,600,000	81,600,000	105,365,431	89,354,000
Revenue From Other Agencies	-	19,740,000	19,740,000	-	35,000,000
Charges for Services	353,262,314	375,304,438	375,304,438	370,812,963	376,751,000
Other Revenues	8,043,418	-	-	16,274,153	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	13,925,753	-	-	15,564,330	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>465,566,742</b>	<b>476,644,438</b>	<b>476,644,438</b>	<b>508,040,701</b>	<b>501,105,000</b>
Estimated All-years Carryover Revenue	-	-	60,645,065	-	-
<b>Total Resources</b>	<b>786,079,033</b>	<b>851,287,022</b>	<b>860,748,602</b>	<b>831,499,800</b>	<b>891,059,305</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	31,073,698	38,254,543	39,270,651	34,883,294	44,970,785
Materials, Supplies and Services	117,315,372	102,500,841	102,500,841	263,594,658	112,477,166
Internal Support	29,104,445	18,053,510	18,053,510	33,622,140	19,252,793
Capital Purchases	1,368,533	205,709,078	205,709,078	2,451,096	266,105,571
Debt Service	89,825,639	95,465,666	95,465,666	92,115,664	184,929,423
Transfers to Other Funds	14,593,976	14,222,184	14,222,184	14,878,643	15,399,534
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>283,281,662</b>	<b>474,205,822</b>	<b>475,221,930</b>	<b>441,545,495</b>	<b>643,135,272</b>
Estimated All-years Carryover Exp.	-	-	125,633,142	-	-
<b>Ending Fund Balance</b>	<b>502,797,371</b>	<b>377,081,200</b>	<b>259,893,530</b>	<b>389,954,305</b>	<b>247,924,033</b>

\* Unaudited

## Parking Authority Fund Summary

**Purpose:**

The Parking Authority Fund was used to account for debt payments related to the Aquarium of the Pacific parking structure.

**Assumptions for Major Resources:**

Revenues came from the Aquarium of the Pacific parking structure in an amount equal to the debt payments.

**Revenue Trends and Forecast:**

In FY 06, the City refinanced the Aquarium parking structure and moved the payment to the Tidelands Fund, therefore removing the need for the Parking Authority Fund.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	505,930	278,851	20,612	20,612	20,612
Unreserving/(Reserving) of Restricted Fund Balance	(265,000)	-	-	-	-
Adjusted Fund Balance	240,930	278,851	20,612	20,612	20,612
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	452,841	-	-	-	-
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	452,841	-	-	-	-
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	<b>693,771</b>	<b>278,851</b>	<b>20,612</b>	<b>20,612</b>	<b>20,612</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	10,000	-	-	-	-
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	557,291	-	-	-	-
Transfers to Other Funds	284,679	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	851,970	-	-	-	-
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>(158,199)</b>	<b>278,851</b>	<b>-</b>	<b>20,612</b>	<b>20,612</b>

\* Unaudited

## Housing Authority Fund Summary

**Purpose:**

The Housing Authority Fund is used to account for revenues received by the City to operate various programs that provide housing assistance to extremely low-income and low-income households. The primary activity is the Section 8 Housing Choice Voucher program that is funded by the U.S. Department of Housing and Urban Development (HUD).

**Assumptions for Major Resources:**

The major revenue source for the Housing Authority Fund is the U.S. Department of Housing and Urban Development (HUD).

**Revenue Trends and Forecast:**

Due to changes in HUD's allocation methodology, funding for Section 8 Housing Choice Voucher program will be slightly reduced in FY 08.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	1,649,195	10,263,528	1,846,848	1,846,848	2,304,127
Unreserving/(Reserving) of Restricted Fund Balance	-	-	(6,952,316)	(6,952,316)	-
Adjusted Fund Balance	1,649,195	10,263,528	(5,105,468)	(5,105,468)	2,304,127
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	308,816	70,000	70,000	709,727	70,000
Revenue From Other Agencies	67,717,457	65,489,734	65,489,734	66,524,276	60,804,758
Charges for Services	-	-	-	-	-
Other Revenues	341,948	836,000	836,000	78,710	36,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>68,368,221</b>	<b>66,395,734</b>	<b>66,395,734</b>	<b>67,312,713</b>	<b>60,910,758</b>
Estimated All-years Carryover Revenue	-	1,180,658	1,073,433	-	1,055,119
<b>Total Resources</b>	<b>70,017,416</b>	<b>77,839,920</b>	<b>62,363,699</b>	<b>62,207,244</b>	<b>64,270,005</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	3,272,190	4,168,177	4,168,177	3,233,630	4,375,716
Materials, Supplies and Services	55,452,804	61,483,305	61,483,305	55,591,996	56,295,127
Internal Support	1,035,310	1,327,233	1,327,233	1,091,256	1,399,101
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	(6,417)	(6,000)	(6,000)	(13,765)	2,275
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>59,753,888</b>	<b>66,972,716</b>	<b>66,972,716</b>	<b>59,903,117</b>	<b>62,072,219</b>
Estimated All-years Carryover Exp.	-	912,571	962,571	-	887,843
<b>Ending Fund Balance</b>	<b>10,263,528</b>	<b>9,954,633</b>	<b>(5,571,588)</b>	<b>2,304,127</b>	<b>1,309,943</b>

\* Unaudited

## Redevelopment Fund Summary

**Purpose:**

The Redevelopment Funds are used to account for Redevelopment Tax Increment monies received by the City from seven Redevelopment Project Areas: Downtown, West Beach, West Long Beach Industrial, Poly High, North Long Beach, Los Altos and Central. All redevelopment activities are accounted for in the Redevelopment Fund, including debt payments, Redevelopment Agency (RDA) projects, and proceeds from land sales and bonds.

**Assumptions for Major Resources:**

The primary revenue sources are Redevelopment Tax Increment and Bond Proceeds. An FY 05 Bond Issue raised \$188.4 million to finance new Redevelopment and Housing projects. Other revenue includes proceeds from the lease and/or sale of Redevelopment Agency-owned land.

**Revenue Trends and Forecast:**

Tax increment revenue is anticipated to increase in FY 08 due to both the increasing value of existing property and new development; however, the increases are anticipated to be less than those experienced in the past few years.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	26,554,052	47,760,964	48,049,416	48,049,416	35,432,858
Unreserving/(Reserving) of Restricted Fund Balance	59,528,633	-	26,294,989	26,294,989	28,049,416
Adjusted Fund Balance	86,082,685	47,760,964	74,344,405	74,344,405	63,482,274
<b>Revenues:</b>					
Property Taxes	63,380,341	61,076,750	61,076,750	72,994,612	69,180,400
Other Taxes	4,311,452	4,451,361	4,451,361	4,676,883	4,785,000
Licenses and Permits	178,649	-	-	424,819	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	16,463,125	6,480,218	6,480,218	7,814,090	6,359,273
Revenue From Other Agencies	87,629	454,863	454,863	889,209	250,000
Charges for Services	-	-	-	46	-
Other Revenues	3,482,067	-	-	4,257,144	100
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	35,264,508	243,432	30,243,432	291,411	287,630
Operating Transfers	5,740,909	3,521,430	3,982,882	10,321,540	(2,878,571)
Total Revenues	128,908,681	76,228,054	106,689,506	101,669,753	77,983,833
Estimated All-years Carryover Revenue	-	(6,501,327)	1,083,477	-	70,601,798
Total Resources	214,991,366	117,487,690	182,117,388	176,014,158	212,067,905
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	3,112,527	4,292,028	4,292,028	3,615,950	4,775,561
Materials, Supplies and Services	88,228,963	36,717,796	75,769,328	83,385,126	43,712,437
Internal Support	1,891,393	1,143,606	1,143,606	2,013,192	2,019,304
Capital Purchases	-	-	-	392,974	-
Debt Service	66,309,878	29,963,524	29,963,524	28,758,388	29,489,492
Transfers to Other Funds	7,162,560	30,964,173	32,164,173	22,415,670	31,230,812
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	166,705,320	103,081,127	143,332,660	140,581,300	111,227,606
Estimated All-years Carryover Exp.	-	12,101,156	103,309,547	-	70,601,798
<b>Ending Fund Balance</b>	48,286,046	2,305,407	(64,524,819)	35,432,858	30,238,501

\* Unaudited

## Certified Unified Program Agency (CUPA) Fund Summary

**Purpose:**

The CUPA fund was established by the City to account for revenues and expenses in the Health Department and Fire Department as it relates to the control of hazardous materials in the City. The City provides for inspection services and emergency plan reviews (in accordance with State law) to ensure the community is protected from a release of hazardous materials in the community.

**Assumptions for Major Resources:**

Approximately 90 percent of CUPA Fund revenue is derived from permits and fees that support the cost of annual inspections of facilities which handle hazardous waste and/or hazardous materials.

**Revenue Trends and Forecast:**

FY 08 revenues include increases over Adopted FY 07 primarily due to fee increases necessary to fully offset costs in the CUPA Fund.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	277,523	152,535	152,535	152,535	53,216
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	277,523	152,535	152,535	152,535	53,216
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	814,945	1,009,024	935,024	849,771	1,278,283
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	23,450	20,800	20,800	22,874	20,800
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	6	-	-	-	-
Other Revenues	1,036	-	-	12,970	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	112,464
Total Revenues	839,438	1,029,824	955,824	885,615	1,411,547
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	1,116,961	1,182,359	1,108,359	1,038,150	1,464,763
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	875,095	1,001,287	1,001,287	807,833	1,053,493
Materials, Supplies and Services	36,168	16,525	16,525	13,993	16,525
Internal Support	63,696	163,788	163,788	163,108	317,999
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	(10,533)	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	964,426	1,181,600	1,181,600	984,934	1,388,017
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	152,535	759	(73,242)	53,216	76,746

\* Unaudited

# Fund Summaries

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## ENTERPRISE FUNDS

**Gas Fund**

**Water Fund**

**Sewer Fund**

**Airport Fund**

**Refuse/Recycling Fund**

**SERRF Fund**

**SERRF JPA Fund**

**Towing Fund**

## Gas Fund Summary

**Purpose:**

The Gas Fund is used to safely provide customers with reliable and cost-competitive natural gas and to provide for infrastructure integrity, pipeline safety and system preservation.

**Assumptions for Major Resources:**

The major source of revenue for the Gas Fund is gas metered sales, which represents approximately 90 percent of the fund's total revenues.

**Revenue Trends and Forecast:**

Gas sales revenues are affected by gas commodity prices, weather conditions, as well as changes in business activities. Revenue is projected to decrease due to a reduction in the purchase of natural gas, based on expected reduced consumption levels of LBGO residential and commercial customers, and projected commodity costs. Residential customers account for 51 percent of LBGO gas sales while commercial and industrial customers combined with transport customers account for 49 percent of LBGO gas sales. Residential customer usage is projected based on a four-year average historical usage to balance usage and weather variables. Commercial customer usage is based on most recent annual usage levels. The cost of gas is passed directly on to the LBGO customer and reduced gas prices results in corresponding reductions to sales revenue collected.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	6,983,819	6,983,454	1,660,330	1,660,330	3,181,326
Unreserving/(Reserving) of Restricted Fund Balance	3,600,325	-	1,717,000	1,717,000	-
Adjusted Fund Balance	10,584,144	6,983,454	3,377,330	3,377,330	3,181,326
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	673,979	509,248	509,248	1,056,909	591,348
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	107,778,338	125,486,603	125,486,603	100,076,919	120,723,059
Other Revenues	240,834	32,300	32,300	508,556	32,300
Interfund Services-Charges	5,329,960	5,204,675	5,204,675	5,300,753	5,288,957
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	7,755,000	6,669,672	7,755,000	7,500,000	8,000,000
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	121,778,111	137,902,498	138,987,826	114,443,138	134,635,664
Estimated All-years Carryover Revenue	-	448,910	(861,926)	-	1,552,192
<b>Total Resources</b>	132,362,255	145,334,862	141,503,230	117,820,467	139,369,182
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	13,744,123	14,801,160	14,359,660	15,435,886	15,947,494
Materials, Supplies and Services	80,850,710	93,216,666	95,385,806	73,454,059	92,705,108
Internal Support	12,362,165	12,121,504	12,319,004	12,432,826	13,184,676
Capital Purchases	64,321	1,559,700	(157,300)	201,291	1,559,700
Debt Service	1,274,375	1,259,085	1,259,085	1,568,028	1,873,738
Transfers to Other Funds	17,066,261	11,143,893	11,143,893	11,547,052	11,143,893
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	125,361,955	134,102,008	134,310,148	114,639,142	136,414,608
Estimated All-years Carryover Exp.	-	3,386,611	2,238,146	-	1,552,192
<b>Ending Fund Balance</b>	7,000,299	7,846,243	4,954,935	3,181,326	1,402,381

\* Unaudited

# Water Fund Summary

**Purpose:**

The Water Fund is used to meet the water needs of the citizens of Long Beach with a dependable supply of high quality water at a reasonable cost.

**Assumptions for Major Resources:**

The major sources of revenue include a volumetric charge for water used by customers and a daily service charge for water based on the size of the customers water meter service line. Other revenues include rents received from tenants on Water Department owned property, interest income, grant funding for capital projects and charges for services requested by customers. FY 08 revenue assumes average water usage.

**Revenue Trends and Forecast:**

The Department will be using a combination of revenue sources to fund future operational needs and capital improvement projects. Grant proceeds will continue to be received for Reclaimed Water System Expansion and Seawater Desalination Research.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	7,420,211	6,669,966	6,676,277	6,676,277	4,764,601
Unreserving/(Reserving) of Restricted Fund Balance	-	-	(731)	(731)	-
Adjusted Fund Balance	7,420,211	6,669,966	6,675,546	6,675,546	4,764,601
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,386,392	1,265,132	1,265,132	1,440,452	1,369,371
Revenue From Other Agencies	1,921,491	2,658,375	2,658,375	1,932,930	6,131,000
Charges for Services	64,486,779	72,777,500	72,777,500	68,837,886	71,428,287
Other Revenues	2,600,706	2,538,175	2,538,175	2,904,877	2,623,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	57,100	57,100	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	165,000	-
Total Revenues	70,395,368	79,296,282	79,296,282	75,281,145	81,551,658
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	77,815,579	85,966,248	85,971,828	81,956,691	86,316,259
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	16,280,853	18,812,206	18,812,206	17,624,044	19,152,056
Materials, Supplies and Services	51,667,944	45,134,638	45,142,738	52,364,283	44,871,774
Internal Support	7,855,611	4,141,799	4,141,799	7,974,468	4,273,414
Capital Purchases	691,647	11,433,000	11,424,900	622,895	12,858,150
Debt Service	3,402,014	3,447,399	3,447,399	3,676,903	3,375,464
Transfers to Other Funds	(4,821,328)	(1,000,000)	(1,000,000)	(5,070,504)	(950,000)
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	75,076,739	81,969,042	81,969,042	77,192,090	83,580,858
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>2,738,839</b>	<b>3,997,206</b>	<b>4,002,786</b>	<b>4,764,601</b>	<b>2,735,401</b>

\* Unaudited

## Sewer Fund Summary

**Purpose:**

The Sewer Fund is used to maintain and upgrade the City's sanitary sewer system in a cost effective manner.

**Assumptions for Major Resources:**

The major sources of revenue include a volumetric charge based on water usage which will enter the sewer system and a service charge based on the size of the customer's meter. Other revenues include City reimbursements for tree root damage repair, sewer capacity fees from developers for new projects and interest income. FY 08 revenue assumes average water usage.

**Revenue Trends and Forecast:**

The Department will be using a combination of resources to fund future and on-going major capital projects, including the sewer reserve balance. Interest income will decline in the future as the sewer reserve balance is reduced.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	9,106,961	9,706,533	9,561,373	9,561,373	5,206,670
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	9,106,961	9,706,533	9,561,373	9,561,373	5,206,670
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	820,543	557,500	557,500	871,052	569,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	365,915	200,000	200,000	359,312	200,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	8,337,536	9,814,000	9,814,000	8,978,433	11,031,000
Other Revenues	30,884	848,345	848,345	926,537	557,000
Interfund Services-Charges	86,400	86,400	86,400	86,400	86,400
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	9,641,278	11,506,245	11,506,245	11,221,734	12,443,400
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	18,748,239	21,212,778	21,067,618	20,783,107	17,650,070
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	2,819,656	2,917,319	2,917,319	3,102,758	3,237,282
Materials, Supplies and Services	5,714,604	5,422,495	5,507,495	9,755,835	5,589,065
Internal Support	2,945,723	1,578,306	1,578,306	2,700,645	1,639,500
Capital Purchases	27,918	3,201,000	3,116,000	169,845	2,256,000
Debt Service	-	-	-	-	-
Transfers to Other Funds	(146,946)	1,000,000	1,000,000	(152,645)	950,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	11,360,955	14,119,120	14,119,120	15,576,437	13,671,847
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>7,387,284</b>	<b>7,093,658</b>	<b>6,948,498</b>	<b>5,206,670</b>	<b>3,978,223</b>

\* Unaudited

## Airport Fund Summary

**Purpose:**

The Airport Fund is used to meet the air transportation needs of the Long Beach community; to link the City with the nation's transportation system; and to provide a safe, secure, adequate, efficient and attractive airfield and terminal facility which creates a favorable impression of the City.

**Assumptions for Major Resources:**

Major revenue sources consist of airport-related operations and grants. Airport operating revenue includes landing and other use fees, parking and leasing of airport property to tenants. Grants are mostly from the Federal Aviation Administration and are used for capital improvements to the Airport such as airfield pavement rehabilitation, upgrades to safety and terminal apron improvements.

**Revenue Trends and Forecast:**

Operating revenue forecasts have been realized. The capital improvement program will be supplemented by funding from the Federal Aviation Administration and Passenger Facility Charges.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	12,923,143	10,726,840	15,188,577	15,188,577	9,245,929
Unreserving/(Reserving) of Restricted Fund Balance	(51,742)	7,548,954	7,484,410	7,484,410	7,277,573
Adjusted Fund Balance	12,871,401	18,275,794	22,672,987	22,672,987	16,523,502
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	13,395	12,000	12,000	27,884	14,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	29,236,154	25,206,854	29,106,854	31,772,853	25,754,854
Revenue From Other Agencies	4,072,667	92,598	7,565,973	11,969,302	92,598
Charges for Services	40	-	-	-	-
Other Revenues	574,904	6,500	6,500	164,977	6,500
Interfund Services-Charges	-	-	-	42	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>33,897,159</b>	<b>25,317,952</b>	<b>36,691,327</b>	<b>43,935,058</b>	<b>25,867,952</b>
Estimated All-years Carryover Revenue	-	25,946,220	39,140,892	-	33,478,830
<b>Total Resources</b>	<b>46,768,560</b>	<b>69,539,966</b>	<b>98,505,207</b>	<b>66,608,045</b>	<b>75,870,284</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	6,885,883	9,040,850	9,040,850	7,633,008	9,692,314
Materials, Supplies and Services	12,805,403	11,961,609	26,379,034	36,715,620	6,956,434
Internal Support	8,780,515	9,467,423	9,689,566	11,151,282	10,353,154
Capital Purchases	3,706,007	28,604	44,470	339,799	28,604
Debt Service	1,450,548	1,294,078	1,294,078	1,455,452	1,290,845
Transfers to Other Funds	71,699	66,981	66,981	66,956	101,640
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>33,700,055</b>	<b>31,859,545</b>	<b>46,514,978</b>	<b>57,362,116</b>	<b>28,422,991</b>
Estimated All-years Carryover Exp.	-	31,733,983	49,450,084	-	42,579,543
<b>Ending Fund Balance</b>	<b>13,068,505</b>	<b>5,946,439</b>	<b>2,540,145</b>	<b>9,245,929</b>	<b>4,867,750</b>

\* Unaudited

## Refuse/Recycling Fund Summary

**Purpose:**

The Refuse/Recycling Fund provides refuse and recycling collection to the citizens of Long Beach in a timely and cost effective manner. This fund is used to ensure compliance with the State's solid waste diversion laws.

**Assumptions for Major Resources:**

The primary source of revenue for the Refuse Fund is from refuse and recycling charges, which account for approximately 90 percent of total revenues. This fund also receives grant money from the State for various public outreach efforts (recycling, litter reduction, used motor oil collection, etc.); revenue from the sale of recyclables collected through the City's residential recycling program; fees paid by the City's licensed private refuse haulers for AB939 compliance; and interest income.

**Revenue Trends and Forecast:**

Refuse/Recycling rate revenue will increase by Consumer Price Index (CPI) as these rates are subject to annual CPI adjustments.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	18,180,546	21,574,566	21,611,733	21,611,733	22,979,458
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	18,180,546	21,574,566	21,611,733	21,611,733	22,979,458
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,528,580	1,051,750	1,051,750	1,759,715	1,051,750
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	774,301	228,284	228,284	1,136,121	228,284
Revenue From Other Agencies	1,125,787	329,427	329,427	942,210	329,427
Charges for Services	31,075,022	31,286,692	31,286,692	32,639,589	32,197,812
Other Revenues	1,882,025	1,678,405	1,678,405	2,213,991	1,678,405
Interfund Services-Charges	70,991	41,570	41,570	65,791	41,570
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>36,456,705</b>	<b>34,616,128</b>	<b>34,616,128</b>	<b>38,757,417</b>	<b>35,527,248</b>
Estimated All-years Carryover Revenue	-	(507,299)	(546,509)	-	(580,506)
<b>Total Resources</b>	<b>54,637,251</b>	<b>55,683,395</b>	<b>55,681,352</b>	<b>60,369,150</b>	<b>57,926,201</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	9,541,043	10,902,753	10,902,753	10,059,198	11,156,080
Materials, Supplies and Services	5,967,325	6,928,030	7,739,241	6,494,321	7,043,736
Internal Support	16,839,819	21,540,757	21,427,157	17,350,283	21,406,732
Capital Purchases	-	-	-	2,464,854	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	714,497	892,350	1,005,950	1,021,036	1,036,550
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>33,062,685</b>	<b>40,263,890</b>	<b>41,075,101</b>	<b>37,389,691</b>	<b>40,643,098</b>
Estimated All-years Carryover Exp.	-	112,374	138,471	-	163,016
<b>Ending Fund Balance</b>	<b>21,574,566</b>	<b>15,307,131</b>	<b>14,467,780</b>	<b>22,979,458</b>	<b>17,120,087</b>

\* Unaudited

## SERRF Fund Summary

**Purpose:**

The SERRF Fund is used to maintain the Waste to Energy Program as an Enterprise Operation, provide disposal services at the Southeast Resource Recovery Facility (SERRF) for residential and commercial refuse delivered by the City and various surrounding communities, and to implement waste reduction and recycling activities.

**Assumptions for Major Resources:**

The two main sources of revenue for the SERRF Enterprise Fund are sale of electricity produced by SERRF to Southern California Edison (SCE), which accounts for approximately 55 percent of the total revenue, and customer disposal fees, which makes up an additional 40 percent.

**Revenue Trends and Forecast:**

Revenues from electrical sales to SCE are expected to remain unchanged for the next several years per the contract with SCE. Revenues from private hauler disposal fees are expected to increase annually by an amount equal to increases in the Consumer Price Index (CPI), plus any disposal fee increases above CPI imposed at Puente Hills Landfill. Long Beach and Lakewood disposal fees are expected to increase by CPI annually.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	33,116,160	35,770,701	35,833,046	35,833,046	39,564,052
Unreserving/(Reserving) of Restricted Fund Balance	391	-	-	-	-
Adjusted Fund Balance	33,116,551	35,770,701	35,833,046	35,833,046	39,564,052
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,099,251	775,000	775,000	1,641,379	1,250,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	45,204,649	42,401,000	42,401,000	46,651,243	44,785,000
Other Revenues	786,332	946,000	946,000	792,821	946,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	47,090,232	44,122,000	44,122,000	49,085,442	46,981,000
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	<b>80,206,784</b>	<b>79,892,701</b>	<b>79,955,046</b>	<b>84,918,488</b>	<b>86,545,052</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	395,693	452,137	452,137	418,632	469,618
Materials, Supplies and Services	41,834,469	44,152,870	44,158,021	43,170,434	49,104,371
Internal Support	877,334	879,505	879,505	850,588	847,940
Capital Purchases	(24,932)	750,000	808,007	109,679	750,000
Debt Service	4,371	5,500	5,500	4,631	5,500
Transfers to Other Funds	1,349,571	112,073	112,073	800,472	2,112,073
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	44,436,505	46,352,085	46,415,243	45,354,436	53,289,502
Estimated All-years Carryover Exp.	-	-	(391)	-	-
<b>Ending Fund Balance</b>	<b>35,770,279</b>	<b>33,540,616</b>	<b>33,540,194</b>	<b>39,564,052</b>	<b>33,255,551</b>

\* Unaudited

## SERRF JPA Fund Summary

**Purpose:**

The Southeast Resource Recovery Facility (SERRF) Joint Powers Authority Fund is used to account for bonds issued to finance the planning, design, procurement, construction and startup of the SERRF Facility. The Facility is a "waste-to-energy" plant.

**Assumptions for Major Resources:**

The main revenue source is facility rental income from the SERRF Fund.

**Revenue Trends and Forecast:**

The SERRF 1995 variable interest rate bonds were defeased in December of 2004 by issuing a refunding series with fixed rates ranging from 2 percent to 5.37 percent.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	3,315	2,357	2,357	2,357	9,442
Unreserving/(Reserving) of Restricted Fund Balance	230,553	1,098,508	(57,583)	(57,583)	540,558
Adjusted Fund Balance	233,868	1,100,865	(55,226)	(55,226)	550,000
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	11,401,515	11,029,475	11,029,475	11,456,336	11,168,071
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	11,401,515	11,029,475	11,029,475	11,456,336	11,168,071
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	11,635,383	12,130,340	10,974,249	11,401,111	11,718,071
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	-	-	-	-	-
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	11,633,871	12,130,340	12,130,340	11,391,669	11,718,071
Transfers to Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	11,633,871	12,130,340	12,130,340	11,391,669	11,718,071
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	1,512	-	(1,156,091)	9,442	-

\* Unaudited

# Towing Fund Summary

**Purpose:**

The Towing Fund is an Enterprise Fund used to account for the City's towing services, which are used primarily by the Police and Public Works Departments to remove vehicles from the city's streets that have been involved in traffic accidents, or have been abandoned or parked illegally.

**Assumptions for Major Resources:**

There are two major sources of revenue for this fund, Towing Fees and Towing Lien Sales. These two sources combined account for approximately 98 percent of the revenues generated by this fund. Towing Fees are generated when a vehicle is towed and impounded by the City. Towing Lien Sales revenues are generated from the auction lien sale or salvage of unclaimed vehicles. The City is allowed to retain the lien sales revenue up to the towing and storage costs of each vehicle sold. Any revenue generated from a lien sale beyond the City's charges is transferred to the California Department of Motor Vehicles.

**Revenue Trends and Forecast:**

Revenues are contingent upon the requests for tows from the Police and Public Works Departments. Over the past two years, the numbers of tows have remained constant. In a joint effort with the Police Department, test vehicles installed with cameras using advanced technology will be deployed to capture unregistered or stolen vehicles and is expected to have a positive impact to the Towing Fund with an increase in revenues.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	2,451,952	1,731,048	1,733,985	1,733,985	1,065,167
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	2,451,952	1,731,048	1,733,985	1,733,985	1,065,167
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	83,188	41,387	41,387	102,743	41,387
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	7,772,796	8,838,046	8,838,046	8,004,989	8,860,668
Other Revenues	56,908	400,000	400,000	105,127	400,000
Interfund Services-Charges	16,223	9,000	9,000	15,920	9,000
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>7,929,114</b>	<b>9,288,433</b>	<b>9,288,433</b>	<b>8,228,779</b>	<b>9,311,055</b>
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	<b>10,381,066</b>	<b>11,019,481</b>	<b>11,022,418</b>	<b>9,962,764</b>	<b>10,376,222</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	2,584,546	2,890,044	2,890,044	2,694,615	2,855,215
Materials, Supplies and Services	2,013,646	2,066,962	2,069,899	2,094,830	2,089,584
Internal Support	1,173,654	1,240,555	1,240,555	1,143,924	1,415,332
Capital Purchases	-	-	-	3,286	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	2,878,172	3,040,607	4,040,607	2,960,944	3,338,476
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>8,650,018</b>	<b>9,238,168</b>	<b>10,241,105</b>	<b>8,897,597</b>	<b>9,698,607</b>
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>1,731,048</b>	<b>1,781,313</b>	<b>781,313</b>	<b>1,065,167</b>	<b>677,615</b>

\* Unaudited

# Fund Summaries

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## TIDELANDS FUNDS

**Tidelands Operating Funds**  
**Tideland Oil Revenue Fund**  
**Reserve for Subsidence Fund**

## Tidelands Funds Summary

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### ASSUMPTIONS FOR MAJOR RESOURCES

The Tidelands Funds comprise the following four funds: Tidelands Operations, Marina, Queen Mary Repair Reserve and Rainbow Harbor Area.

Sources of Tidelands Operations Fund revenue include permit fees and rents from various waterfront concessions; Convention Center and Hyatt leases; The Aquarium of the Pacific; Queen Mary rent; parking revenue from beach lots, transfers from the Harbor Fund and from the Tideland Oil Revenue Fund's Optimized Waterflood Program.

Sources of Marina Fund revenue include slip rental fees for recreational boats, commercial enterprises, and temporary/guest docking; and, ground leases for certain properties directly adjacent to the marinas.

Queen Mary Repair Reserve Fund revenue is limited to rents generated from the site currently occupied by the Catalina Express operation.

The Rainbow Harbor Area Fund revenue comprises dock rentals, the Pierpoint Landing lease, and operating transfers from the Tidelands Operations Fund. The Aquarium parking structure revenue flows through this fund and is restricted for use in operating and maintaining the structure, including debt service, with net proceeds accruing to the benefit of the Aquarium of the Pacific.

## Tidelands Funds Summary

**Purpose:**

The Tidelands Funds are used to account for operations, programming, maintenance and development of the Tidelands area including marinas, beaches and waterways, the Convention Center and Hyatt Hotel leases, the Queen Mary and adjacent properties, the Aquarium of the Pacific, Rainbow Harbor area, and the Pike at Rainbow Harbor. Operations include marina management, police, fire and lifeguards, refuse services, beach and marina maintenance, lease management, parking operations and other support functions.

**Revenue Trends and Forecast:**

Tidelands Funds revenue are heavily dependent upon the economy and tourism, particularly the Convention Center, Aquarium of the Pacific and Queen Mary. Although recent trends have been positive, those operations continue to struggle to generate significant positive income. The Tidelands Funds continue to be dependent on significant support from the Harbor and Tidelands Oil Revenue Funds, a trend that will continue in the foreseeable future in an effort to address a deferred capital project list that currently totals over \$50 million. Marina revenues continue to increase, and marina operation will be financially stable once debt service for the bond issue used to build the Downtown Marina in the 1980s is fully retired in FY 08.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	4,450,190	1,224,107	9,697,553	9,697,553	2,434,618
Unreserving/(Reserving) of Restricted Fund Balance	(7,165,588)	-	(11,341,589)	(11,341,589)	5,355,889
Adjusted Fund Balance	(2,715,398)	1,224,107	(1,644,037)	(1,644,037)	7,790,507
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	148,038	83,990	113,990	151,935	129,640
Fines and Forfeitures	330,134	239,000	239,000	282,780	239,000
Use of Money & Property	37,410,276	31,637,340	31,656,437	44,694,489	36,603,649
Revenue From Other Agencies	768,579	622,192	622,192	1,285,901	622,192
Charges for Services	29,082,072	30,405,670	30,405,670	30,054,684	29,409,670
Other Revenues	736,917	426,090	426,090	321,122	429,290
Interfund Services-Charges	11,381,521	13,181,037	13,180,337	12,276,356	13,814,562
Intrafund Services-Gen Fund Chgs	-	837	837	-	837
Harbor P/R Rev Trsfs	512	-	-	311	-
Other Financing Sources	15,906,977	-	-	8,514,574	-
Operating Transfers	45,458,074	36,437,825	36,437,825	38,557,838	33,991,388
Total Revenues	141,223,101	113,033,981	113,082,378	136,139,990	115,240,228
Estimated All-years Carryover Revenue	-	18,007,075	19,372,269	-	11,954,563
Total Resources	138,507,703	132,265,163	130,810,611	134,495,953	134,985,298
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	18,941,679	21,466,530	21,768,530	21,556,961	22,862,541
Materials, Supplies and Services	71,654,053	47,360,496	52,945,772	63,559,076	48,558,817
Internal Support	6,917,814	7,116,516	7,453,390	7,214,944	7,606,955
Capital Purchases	77,679	-	190,000	177,365	-
Debt Service	17,319,708	19,633,616	19,634,941	21,339,213	19,584,883
Transfers to Other Funds	16,853,564	17,614,315	17,913,886	18,213,777	18,033,743
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	131,764,497	113,191,473	119,906,519	132,061,335	116,646,939
Estimated All-years Carryover Exp.	-	17,829,523	29,054,976	-	15,448,595
<b>Ending Fund Balance</b>	6,743,206	1,244,167	(18,150,884)	2,434,618	2,889,764

\* Unaudited

## Tideland Oil Revenue Fund Summary

**Purpose:**

The Tideland Oil Revenue Fund is used to account for the proceeds from oil operations within the Tidelands area.

**Assumptions for Major Resources:**

The major source of revenue for the Tideland Oil Revenue Fund is generated from oil operations in the Tidelands area, which is dependent upon the price of oil.

**Revenue Trends and Forecast:**

The projected revenues for the Tideland Oil Revenue Fund are based on a \$45 per barrel price for crude oil. LBGO-Oil Operations feels that this is a prudent price to project based on the volatility of the oil market.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	57,807,651	42,151,693	42,151,693	42,151,693	46,491,812
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	57,807,651	42,151,693	42,151,693	42,151,693	46,491,812
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	266,817,725	200,284,151	218,120,105	206,305,927	127,331,785
Revenue From Other Agencies	167,864	-	1,776	686,846	-
Charges for Services	58	-	-	-	-
Other Revenues	6,489	-	5,110	(1,176,292)	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	266,992,136	200,284,151	218,126,991	205,816,481	127,331,785
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	324,799,787	242,435,844	260,278,684	247,968,175	173,823,597
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	4,281,533	5,169,473	5,244,473	4,687,088	5,737,272
Materials, Supplies and Services	258,127,527	181,439,177	200,352,029	185,306,925	112,785,784
Internal Support	831,799	1,299,785	1,300,268	1,080,498	1,100,848
Capital Purchases	-	-	-	-	-
Debt Service	1,365,221	-	-	-	-
Transfers to Other Funds	18,042,014	12,389,529	11,230,221	10,401,852	7,618,509
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	282,648,093	200,297,964	218,126,991	201,476,363	127,242,413
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	42,151,694	42,137,880	42,151,693	46,491,812	46,581,184

\* Unaudited

## Reserve for Subsidence Fund Summary

**Purpose:**

The Reserve for Subsidence Fund is used to account for the accumulation of funds to be used to minimize and remedy future land sinkage (subsidence) due to oil operations.

**Assumptions for Major Resources:**

The revenue source for the subsidence fund is interest earned on the fund balance.

**Revenue Trends and Forecast:**

It is estimated that the interest rate for FY 08 will be approximately 4.79 percent.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	148,484,500	149,862,945	149,862,945	149,862,945	157,465,954
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	148,484,500	149,862,945	149,862,945	149,862,945	157,465,954
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	5,438,993	5,800,000	5,800,000	7,103,010	5,800,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	500,000	500,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>5,438,993</b>	<b>5,800,000</b>	<b>5,800,000</b>	<b>7,603,010</b>	<b>6,300,000</b>
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	<b>153,923,493</b>	<b>155,662,945</b>	<b>155,662,945</b>	<b>157,465,954</b>	<b>163,765,954</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	-	-	-	-	-
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	4,060,548	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>4,060,548</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>149,862,945</b>	<b>155,662,945</b>	<b>155,662,945</b>	<b>157,465,954</b>	<b>163,765,954</b>

\* Unaudited

# Fund Summaries

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## INTERNAL SERVICE FUNDS

**Civic Center Fund**  
**General Services Fund**  
**Fleet Services Fund**  
**Insurance Fund**  
**Employee Benefits Fund**

## Civic Center Fund Summary

**Purpose:**

The Civic Center Fund is used to maintain City Hall, the Main Library, Public Safety Buildings and related parking facilities (Civic Center facilities).

**Assumptions for Major Resources:**

The major ongoing revenue source to this fund is rental payments from the departments occupying the facilities.

Minor sources of revenue include public parking charges and interest earnings.

**Revenue Trends and Forecast:**

Effective FY 03, rental payments from other departments are characterized as a negative expense in Internal Support character of expense shown below and as a positive expense in the funds utilizing the Civic Center facilities. In prior years, rental payments were characterized as revenue under Interfund Services.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	3,818,917	15,463,738	2,358,242	2,358,242	27,241,135
Unreserving/(Reserving) of Restricted Fund Balance	13,488,547	15,977,320	29,938,894	29,938,894	3,009,574
Adjusted Fund Balance	17,307,464	31,441,058	32,297,136	32,297,136	30,250,709
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	915	-	-	35,813	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,002,893	575,200	575,200	1,254,312	575,200
Revenue From Other Agencies	176,161	164,650	181,371	181,371	181,371
Charges for Services	-	300	300	-	300
Other Revenues	(46,985)	-	-	25,404	-
Interfund Services-Charges	438,078	411,550	411,550	467,192	403,550
Intrafund Services-Gen Fund Chgs	146,250	80,694	80,694	136,863	69,900
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>1,717,312</b>	<b>1,232,394</b>	<b>1,249,115</b>	<b>2,100,954</b>	<b>1,230,321</b>
Estimated All-years Carryover Revenue	-	301,244	544,802	-	(12,163)
<b>Total Resources</b>	<b>19,024,776</b>	<b>32,974,696</b>	<b>34,091,053</b>	<b>34,398,091</b>	<b>31,468,867</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	1,619,425	1,844,208	1,844,208	1,537,926	1,997,656
Materials, Supplies and Services	5,438,212	3,884,174	4,274,468	9,112,426	3,486,341
Internal Support	(7,720,270)	(7,958,140)	(7,907,010)	(7,889,785)	(8,391,974)
Capital Purchases	14,087	-	-	132,463	-
Debt Service	3,627,280	3,126,617	3,126,617	3,083,281	2,865,705
Transfers to Other Funds	362,700	515,716	1,315,716	1,180,645	523,822
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>3,341,434</b>	<b>1,412,576</b>	<b>2,654,000</b>	<b>7,156,956</b>	<b>481,550</b>
Estimated All-years Carryover Exp.	-	13,066,492	16,130,820	-	12,908,624
<b>Ending Fund Balance</b>	<b>15,683,343</b>	<b>18,495,628</b>	<b>15,306,233</b>	<b>27,241,135</b>	<b>18,078,694</b>

\* Unaudited

## General Services Fund Summary

**Purpose:**

The General Services Fund is used to account for the operation, maintenance and replacement of the City's information systems, telecommunications equipment and software, as well as the cost to provide a variety of services related to technology including equipment installation and maintenance, help desk, general and specialized business applications, voice, data and wireless networks, radio communications and central data center. It also includes management of the cable TV franchise and Long Beach TV Channel 8, as well as mail and messenger services and reprographics.

**Assumptions for Major Resources:**

The largest source of revenue for the General Services Fund is internal charges to City departments (85 percent). The remaining revenues are from cable franchise fees (9 percent) and miscellaneous external fees (6 percent).

**Revenue Trends and Forecast:**

Although rates for equipment and services are unchanged in FY 08, operating revenue is expected to increase by 9 percent. This is a result of additional internal charges to City departments in support of a new performance management system, increased number of end user devices and requests from departments for additional support.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	4,592,833	2,721,169	2,728,203	2,728,203	6,522,765
Unreserving/(Reserving) of Restricted Fund Balance	(1,036,098)	-	811,363	811,363	-
Adjusted Fund Balance	3,556,735	2,721,169	3,539,566	3,539,566	6,522,765
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	3,007,397	2,810,000	2,810,000	3,094,429	3,230,000
Licenses and Permits	630,674	620,000	620,000	95	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	22,734	-	-	38,812	-
Revenue From Other Agencies	1,335,852	725,000	682,488	824,737	791,700
Charges for Services	-	-	-	360	-
Other Revenues	83,733	590,000	590,000	301,718	575,000
Interfund Services-Charges	26,344,426	27,961,890	28,557,532	28,404,226	30,935,626
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	4,400,000	4,400,000	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>31,424,815</b>	<b>32,706,890</b>	<b>37,660,020</b>	<b>37,064,377</b>	<b>35,532,326</b>
Estimated All-years Carryover Revenue	-	35,523	67,751	67,751	1,786
<b>Total Resources</b>	<b>34,981,550</b>	<b>35,463,582</b>	<b>41,267,337</b>	<b>40,671,694</b>	<b>42,056,876</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	12,794,741	13,695,401	13,745,733	13,823,332	14,908,985
Materials, Supplies and Services	12,173,542	13,056,944	18,263,910	14,293,169	13,285,258
Internal Support	1,458,515	1,464,787	1,464,787	1,472,896	1,642,276
Capital Purchases	1,831,997	1,159,695	1,219,186	940,866	1,159,695
Debt Service	1,251,338	2,669,680	2,669,680	1,964,702	2,739,693
Transfers to Other Funds	2,750,248	2,453,105	2,453,105	1,586,213	2,728,105
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>32,260,381</b>	<b>34,499,612</b>	<b>39,816,402</b>	<b>34,081,178</b>	<b>36,464,012</b>
Estimated All-years Carryover Exp.	-	35,523	67,751	67,751	2,128
<b>Ending Fund Balance</b>	<b>2,721,170</b>	<b>928,447</b>	<b>1,383,184</b>	<b>6,522,765</b>	<b>5,590,737</b>

\* Unaudited

## Fleet Services Fund Summary

**Purpose:**

The Fleet Services Fund is used to account for the City's purchase, maintenance and replacement of all fleet vehicles and equipment, except those owned by the Water and Harbor Departments. The Fund also provides for fuel and facility infrastructure improvements or expansion.

**Assumptions for Major Resources:**

The two major sources of revenue for this fund include charges to user departments and land rental income, which account for approximately 98 percent of revenues. Fleet charges are generated from City departments that utilize vehicles and equipment acquired and maintained by the Fleet Services Bureau. These charges include such items as lease payments, capital replacement, preventive maintenance and repair, and fueling charges. Land rental income is received from the Environmental Services Bureau and Towing Operations for occupying the Willow & Temple Facility.

**Revenue Trends and Forecast:**

The Fleet Fund costs of fuel, heavy-duty vehicles and parts continue to grow due to changes in the steel and copper industry coupled with the fact that the maintenance rates have remained unchanged for the past five years. Fleet rates will be adjusted to cover the current and projected cost increases in order to fully recover costs and bring the Fleet Services Fund in balance. Currently, large capital assets being leased increases the capital expenditures due to the lease payment schedule. This adversely affects the capital recovery revenues due to the extended terms to the user departments, which is based on the life of the asset. The City will continue to increase the number of Liquefied Natural Gas (LNG) and Hybrid vehicles whenever possible to reduce its dependence on foreign oil for a cleaner environment.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	14,589,422	10,021,201	16,175,111	16,175,111	8,660,139
Unreserving/(Reserving) of Restricted Fund Balance	(322,202)	-	(29,617)	(29,617)	-
Adjusted Fund Balance	14,267,220	10,021,201	16,145,494	16,145,494	8,660,139
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,968,917	1,815,000	1,815,000	1,984,663	1,815,000
Revenue From Other Agencies	273,901	-	-	23,675	10,000
Charges for Services	-	123,848	123,848	19,948	129,824
Other Revenues	728,026	561,132	561,132	510,897	561,132
Interfund Services-Charges	24,854,056	25,736,849	25,736,849	26,467,298	29,099,521
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	483,698	-	-	116,302	-
Total Revenues	28,308,597	28,236,829	28,236,829	29,122,783	31,615,477
Estimated All-years Carryover Revenue	-	1,698,257	1,547,658	-	1,187,680
Total Resources	42,575,817	39,956,287	45,929,981	45,268,277	41,463,296
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	7,244,378	7,729,445	7,729,445	6,942,784	7,873,379
Materials, Supplies and Services	12,027,179	9,874,553	10,041,414	12,783,421	10,202,702
Internal Support	996,927	916,837	916,837	1,050,441	729,611
Capital Purchases	9,225,949	8,815,993	14,466,649	12,220,197	8,815,993
Debt Service	3,107,133	3,122,208	3,122,208	3,572,659	4,121,992
Transfers to Other Funds	(209)	388,153	388,153	38,636	185,397
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	32,601,358	30,847,189	36,664,705	36,608,138	31,929,074
Estimated All-years Carryover Exp.	-	1,238,960	870,075	-	402,188
<b>Ending Fund Balance</b>	9,974,460	7,870,138	8,395,201	8,660,139	9,132,034

\* Unaudited

# Insurance Fund Summary

**Purpose:**

The Insurance Fund was created to finance and account for all risk management-related activities citywide. It consists of two subfunds (Workers' Compensation and General Liability) and provides funding for the majority of the City's insurance activities.

**Assumptions for Major Resources:**

The three major revenue sources in this fund are: annual interest earned on the fund balance; charges collected from departments based on allocation of risk management costs; and, reimbursements received on claims expense or other expenditures.

**Revenue Trends and Forecast:**

Revenue collected along with Workers' Compensation are expected to remain primarily flat for FY 08. The beginning and ending fund balances reflect a slow recovery from a recent \$20 million payout from a prior liability court case.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	2,474,536	(16,334,153)	(5,551,412)	(5,551,412)	1,438,751
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	2,474,536	(16,334,153)	(5,551,412)	(5,551,412)	1,438,751
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	923,981	755,000	755,000	606,357	855,000
Revenue From Other Agencies	78,023	-	-	-	-
Charges for Services	543	21,300	21,300	535	21,300
Other Revenues	9,554,077	370,000	370,000	3,033,242	367,500
Interfund Services-Charges	34,726,140	35,706,001	35,706,001	34,006,322	35,306,001
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	500,000	500,000	-	500,000
<b>Total Revenues</b>	<b>45,282,764</b>	<b>37,352,301</b>	<b>37,352,301</b>	<b>37,646,457</b>	<b>37,049,801</b>
Estimated All-years Carryover Revenue	-	-	(77,864)	-	-
<b>Total Resources</b>	<b>47,757,300</b>	<b>21,018,148</b>	<b>31,723,025</b>	<b>32,095,045</b>	<b>38,488,552</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	9,146,208	11,009,125	11,009,125	9,148,117	11,202,977
Materials, Supplies and Services	44,868,506	23,665,404	24,184,120	19,669,175	23,971,922
Internal Support	1,883,474	1,799,906	1,799,906	1,849,889	1,716,730
Capital Purchases	16,824	30,000	32,174	47,312	30,000
Debt Service	-	-	-	-	-
Transfers to Other Funds	176,440	181,166	181,166	(58,199)	200,378
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>56,091,452</b>	<b>36,685,600</b>	<b>37,206,491</b>	<b>30,656,294</b>	<b>37,122,007</b>
Estimated All-years Carryover Exp.	-	-	(1)	-	-
<b>Ending Fund Balance</b>	<b>(8,334,153)</b>	<b>(15,667,452)</b>	<b>(5,483,464)</b>	<b>1,438,751</b>	<b>1,366,545</b>

\* Unaudited

## Employee Benefits Fund Summary

**Purpose:**

The Employee Benefits Fund was created to finance and account for employee paid time off (sick leave, vacation, holiday, etc.) and fringe benefits, such as retirement, pension obligation bond debt payments, health insurance, dental insurance, in-hospital indemnity, Social Security and Medicare.

**Assumptions for Major Resources:**

The two major revenue sources in this fund are charges to departments based on allocation of employee benefits costs and administration of payroll costs, and annual interest earned on the fund balance.

**Revenue Trends and Forecast:**

FY 08 charges to departments are based on health/dental care costs remaining stable. Pending changes with current and/or new service providers may result in lower costs. Charges to departments for retirement costs are increasing due to growth in the payroll although the various PERS rates are lower for FY 08 as compared to FY 07 levels. Charges to departments for pension bond costs will increase slightly per the debt service schedules which include increased principal payments.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	136,783	1,216,674	3,646,183	3,646,183	11,937,472
Unreserving/(Reserving) of Restricted Fund Balance	6,524,426	(503,000)	13,827,538	13,827,538	-
Adjusted Fund Balance	6,661,209	713,674	17,473,721	17,473,721	11,937,472
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	678,212	503,000	503,000	790,831	503,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	25	-	-	-	-
Other Revenues	7,721,709	255,600	255,600	(5,983,147)	256,000
Interfund Services-Charges	172,448,950	208,676,235	208,676,235	190,842,372	212,877,266
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>180,848,896</b>	<b>209,434,835</b>	<b>209,434,835</b>	<b>185,650,056</b>	<b>213,636,266</b>
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	<b>187,510,105</b>	<b>210,148,509</b>	<b>226,908,556</b>	<b>203,123,776</b>	<b>225,573,738</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	165,974,747	195,118,551	194,808,551	174,678,989	198,778,308
Materials, Supplies and Services	425,731	694,469	1,103,155	947,011	890,550
Internal Support	1,405,266	1,894,791	1,894,791	1,831,199	2,129,464
Capital Purchases	-	-	-	-	-
Debt Service	14,034,868	11,078,936	11,078,936	10,886,375	11,290,383
Transfers to Other Funds	133,781	144,599	144,599	2,842,730	62,262
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>181,974,392</b>	<b>208,931,346</b>	<b>209,030,032</b>	<b>191,186,305</b>	<b>213,150,968</b>
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>5,535,713</b>	<b>1,217,163</b>	<b>17,878,523</b>	<b>11,937,472</b>	<b>12,422,770</b>

\* Unaudited

## Fund Summaries

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### **SPECIAL FUNDS**

**General Grants Fund**  
**Police and Fire Public Safety Oil Production Act Fund**  
**Health Fund**  
**Parking and Business Area Improvement Fund**  
**Special Advertising and Promotion Fund**  
**Upland Oil Fund**  
**Housing Development Fund**  
**Belmont Shore Parking Meter Fund**  
**Development Services Fund**  
**Business Assistance Fund**  
**Community Development Grants Fund**  
**Park Development Fund**  
**Gasoline Tax Street Improvement Fund**  
**Transportation Fund**  
**Capital Projects Fund**

## General Grants Fund Summary

**Purpose:**

The General Grants Fund was established to separately account for federal, State, and other agency grants related to general City operations.

**Assumptions for Major Resources:**

The largest revenue source in the General Grants Fund are grant funds from federal, State or county agencies. Operating transfers into this fund represent the City's match from the General Fund.

**Revenue Trends and Forecast:**

As the majority of General Grants Fund revenue is derived from outside sources, future revenue trends will depend on available allocations from these agencies awarded to the City.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	15,941	61,912	10,639	10,639	-
Unreserving/(Reserving) of Restricted Fund Balance	-	-	444,673	444,673	(5,792)
Adjusted Fund Balance	15,941	61,912	455,312	455,312	(5,792)
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	75,348	500	41,169	42,927	500
Revenue From Other Agencies	22,405,210	7,704,824	14,768,229	20,586,787	7,363,823
Charges for Services	24,600	63,347	63,347	18,800	61,347
Other Revenues	0	-	1,925,000	1,938,155	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	699,117	825,392	829,955	282,945	188,711
<b>Total Revenues</b>	<b>23,204,276</b>	<b>8,594,063</b>	<b>17,627,701</b>	<b>22,869,614</b>	<b>7,614,381</b>
Estimated All-years Carryover Revenue	-	5,044,547	13,338,725	-	14,813,996
<b>Total Resources</b>	<b>23,220,217</b>	<b>13,700,522</b>	<b>31,421,738</b>	<b>23,324,927</b>	<b>22,422,585</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	2,511,242	1,256,591	2,504,903	2,630,662	1,427,648
Materials, Supplies and Services	9,018,539	546,747	4,485,864	10,070,634	791,637
Internal Support	224,041	57,838	70,004	87,638	80,642
Capital Purchases	1,694,825	-	3,115,697	3,764,316	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	8,235,400	6,732,887	7,452,561	6,771,676	5,308,661
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>21,684,048</b>	<b>8,594,063</b>	<b>13,339,052</b>	<b>23,324,927</b>	<b>7,608,589</b>
Estimated All-years Carryover Exp.	-	5,032,586	24,151,863	-	14,813,996
<b>Ending Fund Balance</b>	<b>1,536,169</b>	<b>73,873</b>	<b>(6,069,177)</b>	<b>-</b>	<b>-</b>

\* Unaudited

## Police & Fire Public Safety Oil Production Act Fund Summary

**Purpose:**

The Police and Fire Public Safety Oil Production Act Fund was established to provide dedicated funds for police officers and firefighters by assessing a special production tax on oil producers in Long Beach. The special tax proceeds will support police and fire response to public safety needs, natural and man-made disasters and possible acts of terrorism.

**Assumptions for Major Resources:**

Proposition H, the Police and Fire Public Safety Oil Production Act, as approved by the citizens of Long Beach in FY 07, amended the Long Beach Municipal Code to assess an additional \$0.25 cent per barrel tax on oil producers in Long Beach.

**Revenue Trends and Forecast:**

The higher price of oil in the last few years has promoted continual investment in oil drilling and extraction by oil producers. With an projected average price of \$45 per barrel in FY 08, oil production is expected to remain stable.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	-	-	-	-	903,760
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	-	-	-	-	903,760
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	903,093	3,600,000
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	-	-	-	667	-
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	-	-	-	903,760	3,600,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	-	-	-	903,760	4,503,760
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	-	-	-	-	-
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	4,500,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	-	-	-	-	4,500,000
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	-	-	-	903,760	3,760

\* Unaudited

## Health Fund Summary

**Purpose:**

The Health Fund was established as a local trust under State law to account for funds restricted for public health purposes only. The fund accounts for revenues and expenditures associated with federal, State and local grants, health permits, and other fees. Activities in the Health Fund are critical to the Health Department's mission, to ensure Long Beach has the highest level of quality public health services available.

**Assumptions for Major Resources:**

The largest revenue sources in the Health Fund are grant funds, restricted public health funds and public health permit fees (all non-General Fund sources of revenue).

**Revenue Trends and Forecast:**

Over 98 percent of the Health Fund comes from non-General Fund sources, including grants and restricted public health funds (from a portion of State Vehicle License fees and State Sales Tax). This reliance on outside resources, and the fact that funding from these sources has grown at a slower pace than local expenses, has required a series of expenditure of reductions in the Health Fund over the last 4 years. Service priorities have remained focused on retention of services which promote community health and provide protection from disease and disability.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	1,942,824	254,986	277,391	277,391	93,672
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	1,942,824	254,986	277,391	277,391	93,672
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	2,458,124	2,474,335	2,474,335	2,542,957	2,518,182
Licenses and Permits	3,063,742	3,991,206	3,991,206	3,611,081	4,426,206
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	(1,200)	1,300	1,300	540	1,300
Revenue From Other Agencies	27,523,915	34,189,309	36,933,631	31,294,124	34,060,281
Charges for Services	1,506,687	2,149,228	2,149,228	1,659,636	2,202,728
Other Revenues	173,397	245,429	245,429	493,000	245,429
Interfund Services-Charges	528,134	467,037	467,037	85,798	467,037
Intrafund Services-Gen Fund Chgs	31,060	23,515	23,515	6,845	23,515
Harbor P/R Rev Trsfs	979	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	1,654,251	2,169,250	2,169,250	1,803,897	893,686
Total Revenues	36,939,088	45,710,609	48,454,931	41,497,878	44,838,364
Estimated All-years Carryover Revenue	-	37,025,298	35,071,493	-	41,207,059
Total Resources	38,881,912	82,990,893	83,803,814	41,775,268	86,139,095
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	24,860,950	28,668,607	28,632,799	26,164,946	28,830,489
Materials, Supplies and Services	10,492,004	13,307,557	16,094,310	11,619,476	13,176,808
Internal Support	3,106,648	2,798,191	2,798,191	3,545,544	2,795,169
Capital Purchases	40,680	-	1	35,057	-
Debt Service	325,118	348,000	348,000	344,104	348,170
Transfers to Other Funds	(199,619)	65,883	65,883	(27,531)	(389,216)
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	38,625,780	45,188,238	47,939,184	41,681,596	44,761,420
Estimated All-years Carryover Exp.	-	37,152,840	36,380,681	-	41,207,059
<b>Ending Fund Balance</b>	256,132	649,815	(516,051)	93,672	170,616

\* Unaudited

## Parking and Business Area Improvement Fund Summary

**Purpose:**

The Parking and Business Area Improvement Fund is used to account for assessments, special fees and business license taxes collected in four designated areas of the City (Downtown, Belmont Shore, Magnolia Industrial and Bixby Knolls). The revenues are accounted for separately and used to promote retail trade activities in the areas.

**Assumptions for Major Resources:**

Revenue in this fund consists of assessments, special fees and business license taxes collected in the City's four Parking and Business Improvement Areas listed above.

**Revenue Trends and Forecast:**

Revenues in the Parking and Business Improvement Area Fund are anticipated to increase in FY 08, and beyond, due to changes in assessment levels for some of the districts.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	332,726	419,172	419,172	419,172	508,106
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	135,082
Adjusted Fund Balance	332,726	419,172	419,172	419,172	643,188
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	5,444,686	6,209,812	6,590,400	5,909,113	6,284,312
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	12,533	8,500	8,500	19,256	8,500
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	(353)	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>5,457,219</b>	<b>6,218,312</b>	<b>6,598,900</b>	<b>5,928,016</b>	<b>6,292,812</b>
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	<b>5,789,945</b>	<b>6,637,484</b>	<b>7,018,072</b>	<b>6,347,188</b>	<b>6,936,000</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	5,370,773	5,951,500	6,932,088	5,839,081	6,936,000
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>5,370,773</b>	<b>5,951,500</b>	<b>6,932,088</b>	<b>5,839,081</b>	<b>6,936,000</b>
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>419,172</b>	<b>685,984</b>	<b>85,984</b>	<b>508,106</b>	<b>-</b>

\* Unaudited

## Special Advertising and Promotion Fund Summary

**Purpose:**

The Special Advertising and Promotion Fund is used to account for a portion of Transient Occupancy Tax (TOT) and special events and filming revenues. The revenues are used for advertising, promotional and public relations projects and special events calling positive attention to the City, including support for the Municipal Band.

**Assumptions for Major Resources:**

The single largest revenue for the Special Advertising and Promotion Fund is the TOT. This fund receives 1/2, or 6 percent, of the 12 percent total tax imposed on all hotel rooms in the City, with the exception of the downtown redevelopment area hotels.

**Revenue Trends and Forecast:**

The fund has experienced growth in revenue resulting from Long Beach's emerging position as a tourist, convention, and filming destination. The City has realized strong growth in TOT revenues, driven by increases in both hotel occupancy and room rates. Successful special events such as the Sea Festival have elevated Long Beach as a destination and should positively impact future hotel room bookings. Operating transfers previously received from the Redevelopment Agency's TOT continue to be used to fund a portion of the City's Aquarium of the Pacific bond payments, and are not available for Special Advertising and Promotions activities.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	1,990,461	2,235,346	2,289,525	2,289,525	2,526,934
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	1,990,461	2,235,346	2,289,525	2,289,525	2,526,934
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	4,639,509	4,770,000	4,770,000	5,121,919	5,320,000
Licenses and Permits	758,056	638,000	1,026,580	1,148,344	683,650
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	34,894	25,000	25,000	66,588	50,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	147,940	208,000	208,000	190,488	208,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	100,000	100,000	-	100,000
<b>Total Revenues</b>	<b>5,580,398</b>	<b>5,741,000</b>	<b>6,129,580</b>	<b>6,527,339</b>	<b>6,361,650</b>
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	<b>7,570,859</b>	<b>7,976,346</b>	<b>8,419,105</b>	<b>8,816,864</b>	<b>8,888,584</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	790,451	663,325	810,986	715,855	874,191
Materials, Supplies and Services	3,672,655	5,063,076	5,358,175	5,452,206	5,311,321
Internal Support	113,454	123,486	123,486	128,595	139,940
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	758,952	-	-	(6,727)	-
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>5,335,513</b>	<b>5,849,888</b>	<b>6,292,647</b>	<b>6,289,930</b>	<b>6,325,452</b>
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>2,235,346</b>	<b>2,126,458</b>	<b>2,126,458</b>	<b>2,526,934</b>	<b>2,563,132</b>

\* Unaudited

## Upland Oil Fund Summary

**Purpose:**

The Upland Oil Fund is used to account for all costs and revenues for the City's proprietary oil interests and for accumulating reserves to pay for the City's portion of well-abandonment and site-clearance liabilities.

**Assumptions for Major Resources:**

The sources of revenue for the Upland Oil Fund are revenues from the City's participation in proprietary oil operations and overhead fees received by the City as Unit Operator for the Tidelands Oil Operations.

**Revenue Trends and Forecast:**

The projected revenues for the Upland Oil Fund are based on a \$45 per barrel price for crude oil. LBGO-Oil Operations feels that this is a prudent price to project based on the volatility of the oil market.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	2,363,794	2,382,599	2,382,599	2,382,599	2,323,559
Unreserving/(Reserving) of Restricted Fund Balance	(359,129)	-	443,433	443,433	-
Adjusted Fund Balance	2,004,665	2,382,599	2,826,032	2,826,032	2,323,559
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	21,480,823	20,898,488	24,737,693	22,612,119	20,669,477
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	(10)	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>21,480,813</b>	<b>20,898,488</b>	<b>24,737,693</b>	<b>22,612,119</b>	<b>20,669,477</b>
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	<b>23,485,478</b>	<b>23,281,087</b>	<b>27,563,725</b>	<b>25,438,151</b>	<b>22,993,036</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	7,089,175	7,574,735	8,545,461	8,170,630	8,641,108
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	3,000	-	-	4,500	-
Transfers to Other Funds	14,010,704	13,143,963	16,639,461	14,939,462	12,290,173
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>21,102,879</b>	<b>20,718,698</b>	<b>25,184,922</b>	<b>23,114,592</b>	<b>20,931,281</b>
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>2,382,599</b>	<b>2,562,389</b>	<b>2,378,803</b>	<b>2,323,559</b>	<b>2,061,755</b>

\* Unaudited

## Housing Development Fund Summary

**Purpose:**

The Housing Development Fund is used to account for tax increment set-aside funds received from the Redevelopment Agency, as well as other sources of funding used for new development and rehabilitation of low and moderate income housing in the city.

**Assumptions for Major Resources:**

The major revenue source for this fund is Redevelopment Tax Increment set-aside; other sources include loan repayments and proceeds from the lease and sale of Long Beach Housing Development Company-owned property, housing bond proceeds, and miscellaneous grants.

**Revenue Trends and Forecast:**

Under the current real estate market conditions, it is expected that Redevelopment Tax Increment revenue will increase in FY 08, resulting in increased set-aside funds for the Housing Development Fund. The apparent reduction in the chart below is due to bonds being previously appropriated in all-years funds.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	23,664,680	27,336,029	27,336,046	27,336,046	35,685,285
Unreserving/(Reserving) of Restricted Fund Balance	(363,805)	-	(92,171)	(92,171)	-
Adjusted Fund Balance	23,300,875	27,336,029	27,243,874	27,243,874	35,685,285
<b>Revenues:</b>					
Property Taxes	15,851,560	12,821,400	18,300,000	18,252,674	17,000,000
Other Taxes	-	-	-	-	-
Licenses and Permits	164,776	24,000	265,000	264,839	24,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,203,009	416,050	1,266,500	1,835,746	1,092,940
Revenue From Other Agencies	250,000	750,000	1,020,957	-	-
Charges for Services	-	-	-	-	-
Other Revenues	1,235,589	164,540	555,000	977,095	150,550
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	951,729	-	638,637	672,049	-
Operating Transfers	1,349,004	24,571,988	26,532,864	13,510,949	2,993,929
<b>Total Revenues</b>	<b>21,005,666</b>	<b>38,747,978</b>	<b>48,578,958</b>	<b>35,513,353</b>	<b>21,261,419</b>
Estimated All-years Carryover Revenue	-	23,721,002	24,437,245	-	38,349,924
<b>Total Resources</b>	<b>44,306,541</b>	<b>89,805,009</b>	<b>100,260,077</b>	<b>62,757,227</b>	<b>95,296,629</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	1,198,633	1,974,480	1,974,480	1,725,851	2,489,169
Materials, Supplies and Services	8,972,493	32,601,088	46,587,107	13,906,496	23,350,050
Internal Support	462,127	499,842	495,654	597,168	621,148
Capital Purchases	-	-	-	-	-
Debt Service	1,322,856	686,048	1,306,097	678,559	686,050
Transfers to Other Funds	5,754,168	3,521,430	5,171,900	10,163,868	3,520,836
Prior Year Encumbrance	-	-	(32,285)	-	-
<b>Total Requirements</b>	<b>17,710,276</b>	<b>39,282,888</b>	<b>55,502,954</b>	<b>27,071,942</b>	<b>30,667,252</b>
Estimated All-years Carryover Exp.	-	34,211,813	25,777,783	-	40,289,317
<b>Ending Fund Balance</b>	<b>26,596,266</b>	<b>16,310,308</b>	<b>18,979,340</b>	<b>35,685,285</b>	<b>24,340,059</b>

\* Unaudited

## Belmont Shore Parking Meter Fund Summary

**Purpose:**

The Belmont Shore Parking Meter Revenue Fund was established by City Council Ordinance C-6219 to account for parking revenues in the Belmont Shore area of the city. Revenues from this fund are used exclusively for the acquisition, construction, improvement and operation of parking facilities and equipment benefiting the Belmont Shore area.

**Assumptions for Major Resources:**

Revenue in this fund is exclusively from parking fees in the Belmont Shore area of the city.

**Revenue Trends and Forecast:**

The budgeted parking meter revenue in Belmont Shore is expected to increase slightly for FY 08. The additional revenue will be realized due to additional metered parking spaces and implementation of new electronic meters.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	351,397	436,098	442,830	442,830	406,991
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	351,397	436,098	442,830	442,830	406,991
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	484,207	456,000	456,000	530,445	462,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	484,207	456,000	456,000	530,445	462,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	835,604	892,098	898,830	973,275	868,991
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	-	-	-	1,590	-
Materials, Supplies and Services	135,523	364,000	370,733	284,389	397,663
Internal Support	51,708	60,562	60,562	66,367	58,337
Capital Purchases	-	-	-	-	-
Debt Service	212,275	212,275	212,275	213,938	212,275
Transfers to Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	399,506	636,837	643,570	566,283	668,275
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>436,098</b>	<b>255,261</b>	<b>255,261</b>	<b>406,991</b>	<b>200,716</b>

\* Unaudited

## Development Services Fund Summary

**Purpose:**

The Development Services Fund was created in FY 07 to finance planning, permitting, design and development services offered by the Department of Planning and Building and to continually improve development services to the public.

**Assumptions for Major Resources:**

The major revenue sources in this fund are: planning and building fees, annual interest earned on the fund balance and reimbursements on project costs incurred from other departments.

**Revenue Trends and Forecast:**

Overall, residential and commercial development will experience a decline over the previous year given a slow down in the economy brought on by a decline in the housing market. In previous years, the rise in property values combined with moderate interest rates provided opportunities for homeowners to improve and expand their properties. The development of the West Gateway Project, the Douglass Park (Boeing) development and other upcoming commercial development projects will continue to fuel expansion in the commercial arena.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	-	-	-	-	425,839
Unreserving/(Reserving) of Restricted Fund Balance	-	-	(91,719)	(91,719)	-
	-----	-----	-----	-----	-----
Adjusted Fund Balance	-	-	(91,719)	(91,719)	425,839
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	(20)	-
Licenses and Permits	-	14,210,011	14,210,011	11,697,863	13,919,164
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	-	-	-	25,577	-
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	455,500	455,500	279,376	616,631
Other Revenues	-	90,000	90,000	304,527	173,583
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	486,890	1,386,461	1,736,411	-
	-----	-----	-----	-----	-----
Total Revenues	-	15,242,401	16,141,972	14,043,733	14,709,378
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	-	15,242,401	16,050,253	13,952,014	15,135,217
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	-	9,659,211	9,659,211	9,347,678	10,646,344
Materials, Supplies and Services	-	984,916	984,916	1,165,006	834,916
Internal Support	-	4,252,469	4,252,469	3,148,998	3,598,659
Capital Purchases	-	-	-	1	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	(200,000)	(200,000)	(135,509)	(200,000)
Prior Year Encumbrance	-	-	-	-	-
	-----	-----	-----	-----	-----
Total Requirements	-	14,696,596	14,696,596	13,526,175	14,879,919
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	-	545,805	1,353,656	425,839	255,298

\* Unaudited

## Business Assistance Fund Summary

**Purpose:**

The Business Assistance Fund is used to account for Redevelopment Tax Increment monies used for economic development activities, including commercial rehabilitation loans, business outreach, commercial and retail services, and business retention and expansion.

**Assumptions for Major Resources:**

The primary source of revenue is Redevelopment Tax Increment. Additional revenue is received from business loan repayments.

**Revenue Trends and Forecast:**

Redevelopment Tax Increment funds of \$1.8 million are anticipated to be transferred in FY 08.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	782,034	24,457	(424,528)	(424,528)	769,562
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	782,034	24,457	(424,528)	(424,528)	769,562
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	2,000	-	-	12,400	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	65,178	16,800	16,800	94,153	16,800
Revenue From Other Agencies	593,314	-	1,330,552	144,507	-
Charges for Services	-	-	-	-	-
Other Revenues	177,016	65,100	65,100	334,384	65,100
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	158,228	1,800,000	1,800,000	2,908,263	1,800,000
<b>Total Revenues</b>	<b>995,736</b>	<b>1,881,900</b>	<b>3,212,452</b>	<b>3,493,707</b>	<b>1,881,900</b>
Estimated All-years Carryover Revenue	-	-	(921,171)	-	(921,172)
<b>Total Resources</b>	<b>1,777,770</b>	<b>1,906,357</b>	<b>1,866,753</b>	<b>3,069,179</b>	<b>1,730,290</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	762,839	965,255	965,255	795,709	1,086,858
Materials, Supplies and Services	728,982	720,298	2,055,619	1,246,537	125,067
Internal Support	202,760	236,605	236,605	178,624	194,542
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	58,733	-	-	78,748	-
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>1,753,313</b>	<b>1,922,158</b>	<b>3,257,479</b>	<b>2,299,617</b>	<b>1,406,466</b>
Estimated All-years Carryover Exp.	-	(1,644)	(467,418)	-	(467,418)
<b>Ending Fund Balance</b>	<b>24,456</b>	<b>(14,157)</b>	<b>(923,308)</b>	<b>769,562</b>	<b>791,242</b>

\* Unaudited

## Community Development Grants Fund Summary

**Purpose:**

The Community Development Grants Fund is used to account for funds received from the U. S. Department of Housing and Urban Development (HUD) for community improvement programs targeting low-income, depressed and blighted areas of the city. This fund is also used to account for federal and State grants for job training and placement services.

**Assumptions for Major Resources:**

Each year the City actively pursues new funding opportunities to support various programs and services. State and federal grants comprise the majority of revenue in this fund. The balance of revenue is primarily from residential rehabilitation loan repayments.

**Revenue Trends and Forecast:**

The City's Community Development Block Grant (CDBG) fund was reduced over \$1 million in FY 07. The trend is leading toward additional funding reductions, depending on future Congressional allocations. Workforce Development grant funding for FY 08 remains flat despite reductions in federal Workforce Investment Act allocations. An increase in total funding results from expanding services through the recent merger of the local workforce investment area (Long Beach and Signal Hill) with the cities of Lomita and Torrance.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	14,168	3,287,879	15,758	15,758	920,172
Unreserving/(Reserving) of Restricted Fund Balance	2,446,254	-	1,361,945	1,361,945	-
Adjusted Fund Balance	2,460,422	3,287,879	1,377,703	1,377,703	920,172
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,750	-	-	2,950	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	661,196	406,490	406,490	491,275	333,139
Revenue From Other Agencies	22,853,120	21,566,601	27,743,636	24,917,074	22,310,496
Charges for Services	-	-	-	-	-
Other Revenues	3,254,091	1,700,399	3,202,337	2,158,501	1,744,251
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	197,125	184,811	184,811	179,649	-
<b>Total Revenues</b>	26,967,282	23,858,301	31,537,274	27,749,449	24,387,886
Estimated All-years Carryover Revenue	-	37,050,401	48,380,792	-	35,006,634
<b>Total Resources</b>	29,427,704	64,196,581	81,295,769	29,127,152	60,314,693
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	8,173,293	10,658,291	11,202,098	8,546,694	11,733,136
Materials, Supplies and Services	10,994,854	10,555,742	15,378,209	14,017,895	9,623,190
Internal Support	1,947,537	2,094,257	2,105,236	2,019,590	2,276,543
Capital Purchases	45,684	12,028	12,028	-	12,028
Debt Service	-	-	-	-	-
Transfers to Other Funds	4,942,428	1,652,001	3,722,191	3,622,801	1,427,686
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	26,103,795	24,972,319	32,419,762	28,206,980	25,072,582
Estimated All-years Carryover Exp.	-	37,001,409	45,827,860	-	34,086,141
<b>Ending Fund Balance</b>	3,323,908	2,222,854	3,048,147	920,172	1,155,969

\* Unaudited

## Park Development Fund Summary

**Purpose:**

The Park Development Fund was established by City Ordinance C-6567 to account for development impact fees to be used solely and exclusively for the purpose of funding park land acquisition and recreation improvements.

**Assumptions for Major Resources:**

This fund is exclusively composed of Park Impact Fees, which are derived from new residential construction and are collected with the occupancy of apartments or the first sale of condominiums.

**Revenue Trends and Forecast:**

Park Impact Fee receipts vary widely from year to year, as they are based on the amount of residential construction completed during the year. The surge in Downtown development, including the West Gateway and Promenade projects, along with the Douglas Park development near Long Beach Airport should increase receipts to the fund beginning in 2008. On July 17, 2007, the Park Impact Fees were also increased for the first time since being established in 1989, which is expected to generate an additional \$580,000 in FY 08.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	1,297,207	746,705	746,705	746,705	459,966
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	1,297,207	746,705	746,705	746,705	459,966
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	471,466	1,000,000	1,000,000	767,840	1,000,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	33,898	20,000	20,000	21,081	20,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	499	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>505,363</b>	<b>1,020,000</b>	<b>1,020,000</b>	<b>789,420</b>	<b>1,020,000</b>
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	<b>1,802,570</b>	<b>1,766,705</b>	<b>1,766,705</b>	<b>1,536,124</b>	<b>1,479,966</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	39,276	42,257	42,257	47,520	45,389
Materials, Supplies and Services	4,966	5,921	5,921	3,111	5,921
Internal Support	668	5,397	5,397	25,527	5,902
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	1,010,956	1,000,000	1,000,000	1,000,000	1,000,000
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>1,055,866</b>	<b>1,053,575</b>	<b>1,053,575</b>	<b>1,076,158</b>	<b>1,057,212</b>
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>746,705</b>	<b>713,130</b>	<b>713,130</b>	<b>459,966</b>	<b>422,754</b>

\* Unaudited

## Gasoline Tax Street Improvement Fund Summary

**Purpose:**

The Gasoline Tax Street Improvement Fund is used to account for receipt and expenditure of gasoline tax funds apportioned under the State Streets and Highway code, as well as other sources dedicated to transportation improvements. Expenditures may be made for any street-related purpose on the City's system of streets, including maintenance.

**Assumptions for Major Resources:**

In addition to gasoline tax revenue from the State of California, other transportation-related revenue sources include funding from the Federal Transportation Equity Act for the Twenty-First Century (TEA-21) and the State Traffic Congestion Relief Fund (AB2928).

**Revenue Trends and Forecast:**

Revenue from the gasoline tax has been increasing and will continue to do so if sales continue to increase. Revenue from grant funds will fluctuate depending on legislative actions.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	6,253,832	5,371,513	61	61	5,405,715
Unreserving/(Reserving) of Restricted Fund Balance	283,438	-	6,204,838	6,204,838	-
Adjusted Fund Balance	6,537,270	5,371,513	6,204,899	6,204,899	5,405,715
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	222,426	100,000	295,680	323,665	224,000
Revenue From Other Agencies	11,454,288	16,389,317	16,039,464	13,018,782	10,479,870
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>11,676,714</b>	<b>16,489,317</b>	<b>16,335,144</b>	<b>13,342,447</b>	<b>10,703,870</b>
Estimated All-years Carryover Revenue	-	10,371,859	8,837,634	-	24,015,103
<b>Total Resources</b>	<b>18,213,984</b>	<b>32,232,689</b>	<b>31,377,677</b>	<b>19,547,346</b>	<b>40,124,688</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	-	-	-	37	-
Materials, Supplies and Services	4,878,651	9,909,590	9,370,436	7,008,623	4,001,115
Internal Support	822,135	-	750,932	823,998	-
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	6,308,973	6,308,973	6,308,973	6,308,973	-
Prior Year Encumbrance	-	-	(365,951)	-	-
<b>Total Requirements</b>	<b>12,009,760</b>	<b>16,218,563</b>	<b>16,064,390</b>	<b>14,141,632</b>	<b>4,001,115</b>
Estimated All-years Carryover Exp.	-	16,352,885	14,991,910	-	24,015,103
<b>Ending Fund Balance</b>	<b>6,204,224</b>	<b>(338,759)</b>	<b>321,377</b>	<b>5,405,715</b>	<b>12,108,470</b>

\* Unaudited

## Transportation Fund Summary

**Purpose:**

The Transportation Fund is used to account for the City's share of an additional 1 percent sales tax which was approved by the electorate, and is collected by the County of Los Angeles to finance certain transportation projects (Proposition A and C).

**Assumptions for Major Resources:**

In addition to the Proposition A (approved in November 1980) and Proposition C (approved in November 1990) revenues described above, interest earned on unspent funds is accumulated in the fund and must be used for transportation purposes.

**Revenue Trends and Forecast:**

Recent trends indicate increases in revenues from Proposition A and Proposition C. Currently, the upward trend is expected to continue.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	24,094,729	20,917,558	24,303,303	24,303,303	25,534,483
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	24,094,729	20,917,558	24,303,303	24,303,303	25,534,483
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,033,306	818,500	818,500	1,378,454	848,500
Revenue From Other Agencies	15,418,848	13,673,680	13,673,680	14,878,697	13,673,680
Charges for Services	-	-	-	-	-
Other Revenues	53,609	750	750	160,697	750
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	84	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	16,505,763	14,492,930	14,492,930	16,417,932	14,522,930
Estimated All-years Carryover Revenue	-	4,128,790	(2,180,522)	-	(2,409,771)
<b>Total Resources</b>	40,600,492	39,539,278	36,615,711	40,721,235	37,647,642
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	663,883	942,609	942,609	477,432	918,756
Materials, Supplies and Services	15,976,526	12,687,539	12,685,392	12,006,191	13,205,801
Internal Support	2,314,225	185,428	187,575	2,132,276	327,317
Capital Purchases	-	-	275,000	454,551	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	483,698	600,000	116,302	116,302	600,000
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	19,438,332	14,415,576	14,206,878	15,186,752	15,051,874
Estimated All-years Carryover Exp.	-	19,066,621	18,579,129	-	19,688,601
<b>Ending Fund Balance</b>	21,162,160	6,057,081	3,829,704	25,534,483	2,907,166

\* Unaudited

## Capital Projects Fund Summary

**Purpose:**

The Capital Projects Fund was established to account for resources used for the acquisition or construction of major capital improvements, except those financed by Enterprise, Internal Service, Tidelands and Subsidiary Funds.

**Assumptions for Major Resources:**

Fund revenues consist of operating transfers from the General Fund, various grants, such as those from the Metropolitan Transportation Authority (MTA), transportation improvement fees and bond sale proceeds.

**Revenue Trends and Forecast:**

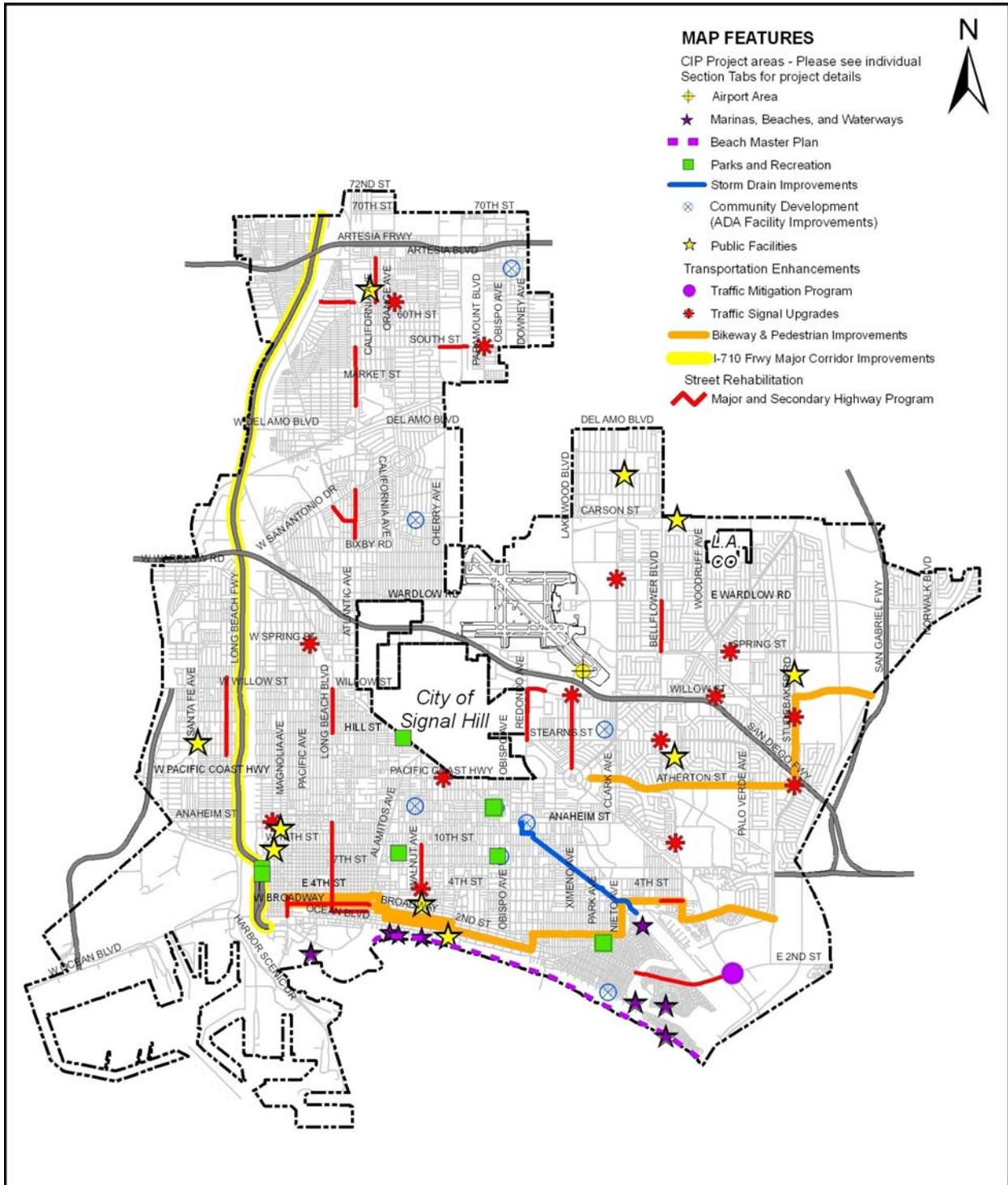
Revenue predictions show that the downward trend of the State's economy could potentially result in reduced grant income available from the MTA, state, and county.

	Actual FY 06	Adopted FY 07	Adjusted FY 07	Year End* FY 07	Adopted FY 08
<b>Resources:</b>					
Beginning Fund Balance	12,145,988	4,641,248	14,192,558	14,192,558	33,332,431
Unreserving/(Reserving) of Restricted Fund Balance	2,959,995	16,215,265	-	-	366,158
Adjusted Fund Balance	15,105,983	20,856,513	14,192,558	14,192,558	33,698,589
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,408,508	1,400,000	1,400,000	743,575	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	717,156	96,059	1,670,219	1,753,297	91,000
Revenue From Other Agencies	13,017,399	854,465	6,193,895	14,461,381	977,000
Charges for Services	-	-	-	-	-
Other Revenues	168,074	67,960	67,960	210,835	210,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	23,664,000	23,664,000	-
Operating Transfers	11,571,366	11,265,000	13,198,115	11,424,803	8,500,000
<b>Total Revenues</b>	<b>26,882,503</b>	<b>13,683,484</b>	<b>46,194,189</b>	<b>52,257,891</b>	<b>9,778,000</b>
Estimated All-years Carryover Revenue	-	37,401,235	33,792,148	-	24,741,622
<b>Total Resources</b>	<b>41,988,486</b>	<b>71,941,232</b>	<b>94,178,895</b>	<b>66,450,449</b>	<b>68,218,211</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	4,438,556	6,544,200	6,544,200	5,539,074	7,250,375
Materials, Supplies and Services	31,927,000	5,318,682	14,003,347	22,258,356	6,040,021
Internal Support	(2,551,109)	(1,994,078)	(1,724,180)	(2,975,473)	(2,725,219)
Capital Purchases	766,604	-	2,500,000	8,088,007	(12,353)
Debt Service	-	-	-	-	-
Transfers to Other Funds	542,538	361,000	24,931,000	208,054	210,000
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>35,123,589</b>	<b>10,229,804</b>	<b>46,254,367</b>	<b>33,118,018</b>	<b>10,762,824</b>
Estimated All-years Carryover Exp.	-	61,711,427	58,749,319	-	43,454,091
<b>Ending Fund Balance</b>	<b>6,864,898</b>	<b>-</b>	<b>(10,824,791)</b>	<b>33,332,431</b>	<b>14,001,300</b>

\* Unaudited

# Capital Improvement Program (CIP)

# FY 08 Capital Improvement Program (CIP)



# FY 08 Capital Improvement Program (CIP)

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## **PURPOSE:**

To provide a comprehensive program of planning, design, construction, maintenance, and repair of City facilities and infrastructure.

## **BUDGET HIGHLIGHTS**

The Fiscal Year 2008 (FY 08) Capital Improvement Program (CIP) was organized by a CIP Committee comprised of representatives from various Departments. The Committee worked together to carefully review the City's capital needs and to prioritize project submittals based on the following criteria:

- Meets health, safety and legal concerns and mandates
- Prolongs the life of City assets or avoids/minimizes future repair costs
- Complies with the goals of the Financial Strategic Plan
- Benefits the community and supports the goals of the Strategic Plan 2010
- Generates operating savings or increases productivity
- Secures future funds through program planning
- Identified in a previous year's CIP document
- Urgency

The CIP identifies and provides for two types of expenditures. The first covers strategic capital investment in the City's infrastructure including major enhancements and repairs to the Airport, parks, City buildings, marinas, beaches, street lights, traffic signals, storm drains, sidewalks, bus stops, fuel storage facilities, bridges and roadways, and Americans with Disabilities Act (ADA) upgrades. The second type involves one-time projects designed to address important community needs. Examples of one-time projects include the completion of the Homeland Cultural Center, and construction of Orizaba Park Community Center.

The economic vitality and quality of life in the community is enhanced through CIP projects. Capital improvements require a major initial investment, a significant and continuing financial commitment for maintenance and, eventually, replacement.

The CIP is divided into major categories according to the type of capital investment. Following is a summary of each category with a dollar amount that represents "new" funding for FY 08.

# FY 08 Capital Improvement Program (CIP)

## ALLOCATION PLAN

Uses:	Year End*	Adopted
	FY 07	FY 08
Airport	\$ 32,722,805	\$ 1,100,000
Community Development	1,256,770	250,000
Long Beach Gas & Oil (LBGO)	11,419,968	12,954,026
Marinas, Beaches and Waterways	17,876,214	1,790,000
Parks and Recreation	12,639,126	1,000,000
Public Facilities	12,455,686	1,510,000
Storm Drains	1,029,303	2,550,000
Street Rehabilitation	19,337,155	21,016,378
Transportation Enhancements	5,405,763	4,374,638
 Subtotal	 <b>\$ 114,142,790</b>	 <b>\$ 46,545,042</b>
 Harbor	 \$ 159,686,000	 \$ 271,727,750
Water Utility	17,881,665	15,662,000
Sewer	5,276,672	2,036,000
 <b>Grand Total</b>	 <b>\$ 296,987,127</b>	 <b>\$ 335,970,792</b>

### Sources: \*\*

Airport Fund	\$ 32,722,428	\$ 1,100,000
Civic Center Fund	6,297,021	-
Fleet Services Fund	484,206	-
Gas Fund	11,419,968	12,954,026
Gasoline Tax Street Improvement Fund	7,832,659	4,001,115
Capital Projects Fund	32,139,415	10,400,140
Marina Fund	13,693,422	-
Rainbow Harbor Area Fund	4,585	-
Special Assessment District Capital Projects Fund		-
Tidelands Operations Fund	2,630,811	2,290,000
Transportation Fund	6,918,275	15,799,761
 Subtotal	 <b>\$ 114,142,790</b>	 <b>46,545,042</b>
 Harbor	 \$159,686,000	 \$ 271,727,750
Water Utility	17,881,665	15,662,000
Sewer	5,276,672	2,036,000
 <b>Grand Total</b>	 <b>\$ 296,987,127</b>	 <b>\$ 335,970,792</b>

\* Unaudited

\*\* Each fund may include various sources such as fees and grants. Funding sources for the Capital Projects Fund include but are not limited to:

County Park Bonds	County Grants	Developer Fees
General Fund	Park Impact Fees	State Grants
Traffic Mitigation Program Monies	Transportation Development Act-SB821	Federal Grants
Public Safety Facilities	Capital Improvements Lease Revenue Bonds	

# FY 08 Capital Improvement Program (CIP)

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## AIRPORT PROJECTS

Long Beach Airport offers a variety of services required by commercial and general aviation users, as well as the general public, and provides direct and indirect economic benefits to the region. Funding for Airport CIP can come from several sources including Federal Aviation Administration grants, Passenger Facility Charges, Airport fees and facility charges, commercial paper, and bonds. Infrastructure improvements are based on the existing allocated 41 commercial airline flights and 25 commuter airline flights per day and up to an estimated 4.2 million passengers annually. Airport user and general public safety and security, compliance with federal mandates, and operational needs of the Airport provide the basis for capital projects. Planned projects include airfield pavement rehabilitation, existing terminal building utility infrastructure enhancements, airfield and perimeter fencing repairs, air carrier ramp reconstruction, and the design phases for the airport terminal development and parking structure no. 2.

<b>Project Title</b>		<b>Adopted FY 08</b>
Airfield Pavement Rehabilitation	\$	1,100,000
<b>Total Airport Projects</b>	<b>\$</b>	<b>1,100,000</b>

## COMMUNITY DEVELOPMENT PROJECTS

In recent years, the primary focus of Community Development projects has been implementing the City's Transition Plan to comply with the Americans with Disabilities Act (ADA). The City has made significant progress in completing projects based on the priorities established in the Transition Plan and is in process finalizing the Transition Plan. New projects for FY 08 include ADA upgrades for Orizaba Park, Somerset Park, Ramona Park, and Rose Park, Special Studies Building, Claremont Beach Launch Ramp, Firemen's Museum, and the Fire Department's Training Center.

<b>Project Title</b>		<b>Adopted FY 08</b>
ADA Facility Upgrades	\$	250,000
<b>Total Community Development Projects</b>	<b>\$</b>	<b>250,000</b>

# FY 08 Capital Improvement Program (CIP)

## HARBOR DEPARTMENT PROJECTS

The Harbor Department (Port) continues to implement a long-term capital improvement program designed to (1) provide Port tenants with safe and secure state-of-the-art facilities capable of accommodating international trade and (2) secure regional economic benefits in a sustainable manner that ensures economic vitality, ecological health, and community integrity.

In FY 08, substantial capital expenditures will be invested in environmental and security projects. In addition, the two largest terminal development projects, Pier G and Middle Harbor, will produce significant environmental benefits. These include shore-to-ship electricity that will reduce vessel emissions while at berth and on-dock rail that will reduce the use of trucks.

Project Title	<b>Adopted FY 08</b>
<b>Major Projects</b>	
<b>Terminals Expansion &amp; Development</b>	
Pier A	\$ 3,160,000
Pier B	2,000,000
Pier C	5,210,000
Pier D/E/F (Middle Harbor)	30,278,000
Pier G	69,858,000
Pier S	5,096,000
Pier T	14,371,000
Other Construction	4,000,000
<b>Total Terminals Expansion &amp; Development</b>	<b>\$ 133,973,000</b>
<b>Environmental Projects</b>	
Automated Transportation Management Information System	\$ 4,197,000
Pier A - West Remediation	20,559,000
Pier C - Matson Cold Ironing	2,000,000
Pier G - Compliance Rule 1158	2,750,000
Pier T – Cold Ironing	763,000
Port-wide Stormwater Pollution	7,500,000
Terminal Electrical Infrastructure	5,150,000
Wetlands Mitigation	5,000,000
<b>Total Environmental Projects</b>	<b>\$ 47,919,000</b>
<b>Port-wide Security &amp; Safety Projects</b>	
Fiber Optic Network	\$ 12,000,000
Joint Command and Control Center	11,165,000
Transportation Worker Identity Credential	9,808,000
Other Security Projects	14,793,000
New Fire Station	3,420,000
<b>Total Port-wide Security &amp; Safety Projects</b>	<b>\$ 51,186,000</b>
<b>Streets, Bridges, &amp; Railways</b>	
Gerald Desmond Bridge Replacement	\$ 3,058,000
Other Streets and Bridges	11,500,000
<b>Total Streets, Bridges, &amp; Railways</b>	<b>14,558,000</b>
<b>Total Major Projects</b>	<b>\$ 247,636,000</b>
<b>Miscellaneous Projects</b>	
Back Channel Dredging	\$ 5,057,000
Other Engineering Projects	14,092,000
Information Management – Five Year Plan	4,942,750
<b>Total Miscellaneous Projects</b>	<b>\$ 24,091,750</b>
<b>Total Harbor Department Expenditures</b>	<b>\$ 271,727,750</b>

# FY 08 Capital Improvement Program (CIP)

## LONG BEACH GAS AND OIL DEPARTMENT PROJECTS

Long Beach Gas & Oil (LBGO) is the largest of the three municipally-owned natural gas utilities in California and the sixth largest such utility in the country. One of the primary goals of Long Beach Gas & Oil is to supply its customers with a dependable source of natural gas at a reasonable price via a safe and reliable pipeline distribution system.

LBGO's 1,800 miles of natural gas pipeline is a City asset with a \$700 million replacement value. A primary objective of the Department is to maintain the integrity of this pipeline system to ensure safe delivery of natural gas to its 145,000 customers, in accordance with the U.S. Department of Transportation's (DOT) pipeline regulations. LBGO is in the subsequent stages of a new long-term pipeline replacement program that will increase the amount of pipeline replaced, based upon the age and condition of the pipe. To improve the deliverability of gas to its customers, LBGO is in the process of establishing a single 40-pound pressure sector that will replace the existing 12 separate, distinct pressure sectors. LBGO's plan to maintain system integrity and pressure-up rating incorporates DOT procedures requiring step increases in pressure followed by leak surveys and necessary repairs. The process results in improved system reliability, more gas storage within the distribution system, and reduced potential flow constraints.

The Department is also committed to the preservation of its assets by continuing to maintain and enhance the usefulness of its facilities through various capital improvement projects.

<b>Project Titles</b>		<b>Adopted FY 08</b>
Base Facility Improvements	\$	300,000
Pipeline Integrity		12,059,086
Meter Regulator and Replacement and Automatic Meter Reading Pilot Program		594,940
<b>Total Long Beach Gas &amp; Oil Projects</b>	<b>\$</b>	<b>12,954,026</b>

## MARINAS, BEACHES, AND WATERWAYS PROJECTS

Two assets that make Long Beach unique are its beaches and marinas. These City maintained resources provide recreational enjoyment to both residents and tourists. In FY 08, construction will begin to replace docks as well as improvements to the seawalls in the Alamitos Bay Marina. Construction is expected to be completed during FY 08 on major bluff erosion control projects at 5<sup>th</sup>, 7<sup>th</sup>, and 12<sup>th</sup> Place, and construction is expected to begin on enhancements to Bixby Park bluff, including an amphitheater, skate park, playground, and picnic area, the Marine Stadium fence, Shoreline Marina improvements, and a Beach Master Plan.

<b>Project Title</b>		<b>Adopted FY 08</b>
Shoreline Downtown Marina Rehabilitation	\$	75,000
Marine Stadium Area Improvements		300,000
Seawall Maintenance and Repair		715,000
Bluff Erosion Control		500,000
Beach Master Plan		200,000
<b>Total Marinas, Beaches and Waterway Projects</b>	<b>\$</b>	<b>1,790,000</b>

# FY 08 Capital Improvement Program (CIP)

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## PARKS AND RECREATION PROJECTS

Parks located throughout the City provide the recreational amenities and open space to enhance the environment and provide leisure opportunities to meet the needs and interests of residents and visitors. There is a constant effort to address and balance the issues of aging facilities, demographics, and the uneven distribution of park facilities throughout the City.

New projects in FY 08 include construction of a community center for Orizaba Park, a mini-park on property acquired on Orange Avenue (Craftsman Park), and a bicycle and pedestrian trail along the former railroad right-of-way from Walnut to Lemon. Continuing projects in FY 08 include the completion of the Homeland Cultural Center, construction of the California Recreation Center Teen Center, and miscellaneous bike path repairs.

<b>Project Title</b>		<b>Adopted FY 08</b>
Park Bike Path Replacement	\$	100,000
Park Acquisition & Development		700,000
Matching Funds		200,000
<b>Total Parks and Recreation Projects</b>	<b>\$</b>	<b>1,000,000</b>

## PUBLIC FACILITIES PROJECTS

Long-deferred critical repairs are needed to maintain and protect the facility integrity at various libraries, health facilities, parks, police stations and fire stations. A facility assessment conducted in FY 06 examined the condition of 130 structures totaling 1,861,769 square feet. This assessment cataloged deficiencies in each facility, while providing cost estimates for corrections to return each facility to reliable operating condition. Due to the limited funding available for costly renovation projects, work efforts will continue to target only critical life safety deficiencies and accelerated deterioration affecting the safety of the structure's occupants.

<b>Project Title</b>		<b>Adopted FY 08</b>
Critical Facility Repairs	\$	1,450,000
Downtown Bike Station Demo Project		60,000
<b>Total Public Facilities Projects</b>	<b>\$</b>	<b>1,510,000</b>

# FY 08 Capital Improvement Program (CIP)

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## STORM DRAIN PROJECTS

Rain water and storm water, also known as urban runoff, are removed from city streets through a vast network of curbside inlets, underground pipes, open channels and pump stations known collectively as the storm drain system. Designed to prevent flooding, the storm drain system carries this water, untreated, directly to the ocean. The Department of Public Works is responsible for storm drain capital projects and storm drain system maintenance except for the pump stations. Per the Memorandum of Understanding, the Water Department operates and maintains the City-owned pump stations and transfers related expenses to Public Works. Projects to be initiated in FY 08 include final design of the Arlington (River Street) drain, Atherton channel and construction of the Termino Drain.

<b>Project Title</b>		<b>Adopted FY 08</b>
Storm Drain System Improvements	\$	2,550,000
<b>Total Storm Drain Projects</b>	<b>\$</b>	<b>2,550,000</b>

## STREET REHABILITATION PROJECTS

Restoring our neighborhoods is a key element in the Long Beach 2010 Strategic Plan. The Street Rehabilitation programs are designed to help meet that goal. The program delivers improvements including, but not limited to, reconstruction and resurfacing of major and secondary streets, residential streets, replacement of street signs, repair of neighborhood sidewalks, curbs, and gutters; and rehabilitation of bridges to repair deficiencies identified by the Los Angeles County annual bridge inspection report.

<b>Project Title</b>		<b>Adopted FY 08</b>
Prop "A" Transit Related Improvements/Transit Mall Operations & Maintenance	\$	1,367,314
Major & Secondary Highway Program		5,400,000
Bridge Rehabilitation & Seismic Retrofit		150,000
Citywide Residential Street Repair		10,499,064
Citywide Infrastructure Improvements (Sidewalks)		3,000,000
ADA Response Program		600,000
<b>Total Street Rehabilitation Projects</b>	<b>\$</b>	<b>21,016,378</b>

# FY 08 Capital Improvement Program (CIP)

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## TRANSPORTATION ENHANCEMENT PROJECTS

This category contains programs designed to meet increased needs for mobility resulting from economic growth utilizing a combination of funds. These funds include Proposition "A" and "C," Gasoline Tax Street Improvement Capital, General Capital Projects, Transportation Improvement Fees, and Federal grants. The transportation improvements include street and intersection widening, traffic signal system expansion and upgrades, transit improvements, parking restrictions and replacement parking, neighborhood traffic management, and bike lanes. This category also includes programs that monitor and evaluate traffic congestion areas throughout the City and respond with projects to relieve congestion or enhance traffic safety.

<b>Project Title</b>		<b>Adopted FY 08</b>
Light Rail Landscaping Prop A 02-210	\$	441,019
Traffic Mitigation Program		931,979
Bikeway & Pedestrian Improvements		200,140
Congestion Management Program Compliance		34,000
Opticom Installation		50,000
Citywide Signage Program		400,000
Traffic Signals- New Installations & Enhancements		1,250,000
Adaptive Traffic Management System		880,000
I-710 Freeway Major Corridor Improvements		37,500
Traffic Operations		150,000
<b>Total Transportation Enhancements Projects</b>	<b>\$</b>	<b>4,374,638</b>

# FY 08 Capital Improvement Program (CIP)

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## WATER DEPARTMENT PROJECTS

Planned capital improvements to the City's water and sewer system encompass a wide range of projects. The Water Department will continue replacing cast iron mains, as some are approaching the end of their useful life, with more durable ductile iron pipes at an aggressive rate of 60,000 feet annually. In addition, the Department is continuing with its reclaimed water system expansion, conjunctive use projects, and ocean desalination research and development.

<b>Project Title</b>	<b>Adopted FY 08</b>
<b>Potable Water</b>	
Facility Upgrades	\$ 600,000
Cast Iron Main Replacement – Water Department	5,754,000
Cast Iron Main Replacement – Contractors	1,000,000
Preventative Maintenance	1,227,000
Water Distribution System Improvements	974,000
Water Resources/Facility Improvements - Regular	725,000
Water Resources/Facility Improvements - Conjunctive Use	30,000
Water Resources/ Facility Improvements - Desalination	4,290,000
<b>Total Potable Water</b>	<b>\$ 14,600,000</b>
<b>Reclaimed Water</b>	
Reclaimed Water System Expansion	\$ 1,750,000
<b>Total Reclaimed Water</b>	<b>\$ 1,750,000</b>
<b>Total Water Fund</b>	<b>\$ 16,350,000</b>
<b>Sanitary Sewer</b>	
Sewer Collection System	\$ 1,705,000
Sewer Facility Improvement	463,000
<b>Total Sewer Fund</b>	<b>\$ 2,168,000</b>
<b>Total Water Department Projects</b>	<b>\$ 18,518,000</b>