

Fund Summaries

GENERAL FUND



General Fund Summary

Purpose:

The General Fund is used to account for financial resources applicable to the general governmental operations of the City including Police, Fire, Library, Parks & Recreation, a portion of Public Works and general governmental services.

Assumptions for Major Resources:

The largest sources of revenue for the General Fund are Property Taxes, Sales Tax, Motor Vehicle in Lieu Taxes and Utility Users Tax (UUT). Overall, General Fund revenues are expected to decline by 1.7 percent or \$6.5 million in FY 10 from FY 09 actuals. Property taxes, a normally stable source of tax revenue for the City, is expected to experience a 2.9 percent decline in FY 10, a phenomena that has not been experienced in the City in 15 years. Reflective of recent consumer inactivity, Sales and Use Tax and Sales Tax In-Lieu receipts are projected to decline by 2.6 percent in FY 10. Forecasts relay a continued decline or no growth in all economic categories, with no glimmer of recovery until late FY 10, or FY 11.

In recent years, substantial revenue could be relied upon as an expected transfer into the General Fund from Uplands Oil revenues. The current fiscal year has demonstrated the true volatility of this revenue source. Due to the unpredictability of this revenue source, all oil revenue proceeds over \$40/bbl will be prudently and responsibly considered one-time revenue and used solely for one-time purposes in FY 10.

Revenue Trends and Forecast:

This fund retains the most diverse source of revenues, numbering over 140. Economic conditions affect many of the major revenues sources, while others come from other county, State, and federal agencies. Staff closely monitors all revenue sources and will continue to revise and update projections throughout the year.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	1,523,346	4,083,849	5,612,266	5,612,266	351,510
Unreserving/(Reserving) of Restricted Fund Balance	(8,805,381)	(662,172)	(7,355,583)	(7,355,583)	(101,430)
Adjusted Fund Balance	(7,282,035)	3,421,677	(1,743,317)	(1,743,317)	250,079
Revenues:					
Property Taxes	75,257,317	75,873,500	75,873,500	78,515,076	74,700,000
Other Taxes	132,081,831	133,525,314	133,525,314	122,594,738	132,992,655
Licenses and Permits	13,387,759	13,299,713	13,416,313	14,435,508	15,720,258
Fines and Forfeitures	18,507,879	21,362,373	21,362,373	19,501,271	19,825,247
Use of Money & Property	19,603,944	20,139,588	20,139,588	17,697,928	18,212,515
Revenue From Other Agencies	62,213,066	61,474,184	62,766,684	63,513,952	58,156,549
Charges for Services	14,223,267	15,153,117	15,670,768	13,959,198	16,114,245
Other Revenues	12,365,856	7,271,800	7,962,147	9,241,573	8,326,864
Interfund Services-Charges	4,564,649	5,773,953	5,773,953	5,854,993	6,119,703
Intrafund Services-Gen Fund Chgs	5,970,511	5,523,748	5,523,748	7,145,211	5,842,084
Harbor P/R Rev Trsfs	1,422	-	-	4,223	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	42,837,676	45,671,822	45,671,822	40,383,693	29,324,794
Total Revenues	401,015,177	405,069,112	407,686,210	392,847,362	385,334,914
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	393,733,142	408,490,789	405,942,892	391,104,044	385,584,992
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	324,346,419	338,212,054	335,769,469	327,619,183	326,534,070
Materials, Supplies and Services	55,470,989	54,465,745	55,855,785	52,506,300	52,305,245
Internal Support	19,155,101	22,323,679	22,324,009	20,628,488	23,308,256
Capital Purchases	2,096,372	1,003,731	1,043,037	1,026,070	1,006,645
Debt Service	12,105,350	14,811,453	15,453,393	14,695,993	9,087,641
Transfers to Other Funds	(25,877,569)	(26,837,912)	(26,837,912)	(25,723,499)	(27,908,348)
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	387,296,663	403,978,750	403,607,781	390,752,535	384,333,509
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	6,436,479	4,512,039	2,335,111	351,510	1,251,484

* Unaudited



Fund Summaries

SPECIAL FUNDS

General Grants Fund
Police and Fire Public Safety Oil Production Act Fund
Health Fund
Parking and Business Area Improvement Fund
Special Advertising and Promotion Fund
Upland Oil Fund
Housing Development Fund
Belmont Shore Parking Meter Fund
Development Services Fund
Business Assistance Fund
Community Development Grants Fund
Park Development Fund
Gasoline Tax Street Improvement Fund
Transportation Fund
Capital Projects Fund



General Grants Fund Summary

Purpose:

The General Grants Fund was established to separately account for federal, State, and other agency grants related to general City operations.

Assumptions for Major Resources:

The largest revenue source in the General Grants Fund are grant funds from federal, State or county agencies. Operating transfers into this fund represent the City's match from the General Fund.

Revenue Trends and Forecast:

As the majority of General Grants Fund revenue is derived from outside sources, future revenue trends will depend on available allocations from these agencies awarded to the City.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	22,735	31,134	17,996	17,996	82,287
Unreserving/(Reserving) of Restricted Fund Balance	-	-	(28,631)	(28,631)	-
Adjusted Fund Balance	22,735	31,134	(10,635)	(10,635)	82,287
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	55,938	500	500	40,769	400
Revenue From Other Agencies	15,906,115	6,496,054	12,378,865	13,527,167	6,231,022
Charges for Services	23,724	61,347	61,347	55,926	61,347
Other Revenues	368,003	-	337,396	303,678	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	337,102	99,682	616,353	250,642	49,000
Total Revenues	16,690,882	6,657,583	13,394,461	14,178,182	6,341,769
Estimated All-years Carryover Revenue	-	10,870,136	17,331,984	-	11,009,980
Total Resources	16,713,617	17,558,853	30,715,809	14,167,547	17,434,037
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	3,221,851	1,502,696	3,225,596	3,393,268	1,445,270
Materials, Supplies and Services	7,286,610	815,406	4,594,115	4,147,645	919,118
Internal Support	136,924	74,481	72,850	118,433	129,559
Capital Purchases	1,070,532	-	1,230,410	2,549,234	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	4,866,937	4,265,000	4,265,000	3,876,681	3,800,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	16,582,854	6,657,583	13,387,971	14,085,260	6,293,947
Estimated All-years Carryover Exp.	-	10,880,124	(17,435,600)	-	11,009,980
Ending Fund Balance	130,763	21,146	34,763,439	82,287	130,110

* Unaudited

Police & Fire Public Safety Oil Production Act Fund Summary

Purpose:

The Police and Fire Public Safety Oil Production Act Fund was established to provide dedicated funds for police officers and firefighters by assessing a special production tax on oil producers in Long Beach. The special tax proceeds will support police and fire response to public safety needs.

Assumptions for Major Resources:

Proposition H, the Police and Fire Public Safety Oil Production Act, as approved by the citizens of Long Beach in FY 07, amended the Long Beach Municipal Code to assess an additional \$0.25 cent per barrel tax on oil producers in Long Beach, to be increased annually by the CPI. The FY 10 rate is \$0.27/bbl produced.

Revenue Trends and Forecast:

The higher price of oil in the last few years has promoted continual investment in oil drilling and extraction by oil producers. However, with oil price fluctuations, steady production as estimated, may not occur.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	903,760	1,180,074	1,180,074	1,180,074	121,511
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	106,000
Adjusted Fund Balance	903,760	1,180,074	1,180,074	1,180,074	227,511
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	3,617,937	3,807,677	3,807,677	3,513,998	3,640,000
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	59,513	24,000	24,000	20,808	24,500
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	3,677,450	3,831,677	3,831,677	3,534,806	3,664,500
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	4,581,210	5,011,751	5,011,751	4,714,879	3,892,011
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	31,052	1,927,741	1,906,425	1,915,059	3,744,819
Materials, Supplies and Services	-	-	-	30,331	-
Internal Support	-	1,028,703	1,028,703	879,041	142,150
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	3,370,085	1,800,000	1,800,000	1,768,937	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	3,401,137	4,756,444	4,735,128	4,593,368	3,886,970
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	1,180,073	255,307	276,622	121,511	5,041

* Unaudited

Health Fund Summary

Purpose:

The Health Fund was established as a local trust under State law to account for funds restricted for public health purposes only. The fund accounts for revenues and expenditures associated with federal, State and local grants, health permits, and other fees. Activities in the Health Fund are critical to the Health Department's mission, to ensure Long Beach has the highest level of quality public health services available.

Assumptions for Major Resources:

The largest revenue sources in the Health Fund are grant funds, restricted public health funds and public health permit fees (all non-General Fund sources of revenue).

Revenue Trends and Forecast:

Over 98 percent of the Health Fund comes from non-General Fund sources, including grants and restricted public health funds (from a portion of State Vehicle License fees and State Sales Tax). This reliance on outside resources, and the fact that funding from these sources has grown at a slower pace than local expenses, has required a series of expenditure reductions in the Health Fund over the last 4 years. Service priorities have remained focused on retention of services which promote community health and provide protection from disease and disability.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	119,213	333,805	(158,266)	(158,266)	27,201
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	119,213	333,805	(158,266)	(158,266)	27,201
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	2,469,035	2,518,182	2,518,182	2,195,758	2,472,800
Licenses and Permits	4,236,951	5,774,095	5,774,095	5,759,015	5,774,095
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	(20,545)	1,300	1,300	20,287	1,300
Revenue From Other Agencies	31,475,155	34,203,311	38,881,073	28,672,343	34,857,252
Charges for Services	1,840,818	2,081,097	2,081,097	2,070,441	1,308,441
Other Revenues	24,245	58,229	58,229	33,592	49,750
Interfund Services-Charges	193,333	(366,157)	(366,157)	130,848	(366,157)
Intrafund Services-Gen Fund Chgs	6,410	195,000	195,000	4,073	195,000
Harbor P/R Rev Trsfs	-	-	-	1,368	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	1,023,785	536,323	536,323	338,324	601,627
Total Revenues	41,249,187	45,001,379	49,679,141	39,226,049	44,894,108
Estimated All-years Carryover Revenue	-	36,281,335	35,453,043		29,521,919
Total Resources	41,368,400	81,616,519	84,973,918	39,067,783	74,443,228
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	26,517,849	29,794,707	29,568,190	26,263,290	24,096,239
Materials, Supplies and Services	12,014,942	12,434,756	17,124,871	10,130,208	15,265,121
Internal Support	3,155,326	2,895,668	2,895,668	3,052,584	2,641,747
Capital Purchases	118,251	-	-	25,525	-
Debt Service	340,099	325,144	325,144	313,115	298,865
Transfers to Other Funds	(604,397)	(532,095)	(532,095)	(744,140)	(574,394)
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	41,542,071	44,918,181	49,381,778	39,040,582	41,727,578
Estimated All-years Carryover Exp.	-	36,281,335	(36,716,004)		29,575,921
Ending Fund Balance	(173,671)	417,004	72,308,144	27,201	3,139,729

* Unaudited

Parking and Business Area Improvement Fund Summary

Purpose:

The Parking and Business Area Improvement Fund is used to account for assessments and special fees collected in eight designated areas of the City (the Downtown Improvement District, Belmont Shore, Magnolia Industrial, and Bixby Knolls, Downtown LBPBID, LB Tourism BIA, Fourth Street and Andy Street Multi-Family.) The revenues are accounted for separately and used to promote retail trade activities in the areas.

Assumptions for Major Resources:

Revenue in this fund consists of assessments, special fees and business taxes collected in the City's eight Parking and Business Improvement Areas listed above.

Revenue Trends and Forecast:

Revenues in the Parking and Business Improvement Area Fund are anticipated to increase in FY 10, over FY 09, due to changes in assessment levels for some of the districts.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	508,106	571,340	576,404	576,404	584,054
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	(70,085)
Adjusted Fund Balance	508,106	571,340	576,404	576,404	513,969
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	6,188,023	6,629,400	6,629,400	5,884,306	6,938,112
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	15,222	8,500	8,500	9,829	8,500
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	150	-	-	308	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	6,203,395	6,637,900	6,637,900	5,894,442	6,946,612
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	6,711,501	7,209,240	7,214,304	6,470,846	7,460,581
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	6,140,159	7,031,088	7,032,232	5,886,517	7,319,800
Internal Support	3	-	-	250	-
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	-	-	25	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	6,140,162	7,031,088	7,032,232	5,886,792	7,319,800
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	571,339	178,152	182,072	584,054	140,781

* Unaudited

Special Advertising and Promotion Fund Summary

Purpose:

The Special Advertising and Promotion Fund is used to account for a portion of Transient Occupancy Tax (TOT) and special events and filming revenues. The revenues are used for advertising, promotional and public relations projects and special events calling positive attention to the City, including support for the Municipal Band.

Assumptions for Major Resources:

The single largest revenue for the Special Advertising and Promotion Fund is the TOT. This fund receives 1/2, or 6 percent, of the 12 percent total tax imposed on all hotel rooms in the City, with the exception of the downtown redevelopment area hotels, which represents approximately 25 percent of all TOT collected citywide.

Revenue Trends and Forecast:

The Fund has experienced a decrease in revenues resulting from nationwide economic factors. However, Long Beach is still a tourist, convention and filming destination for many. TOT revenue growth is expected to slow down as a result of the weekend economy. Successful special events such as the Governor's Women's Conference, and the Grand Prix continue to elevate Long Beach as a destination and should positively impact future hotel room bookings. Operating transfers previously received from the Redevelopment Agency's TOT continue to be used to fund a portion of the City's Aquarium of the Pacific bond payments, and are not available for Special Advertising and Promotion activities.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	2,581,500	2,532,078	2,590,998	2,590,998	387,639
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	2,581,500	2,532,078	2,590,998	2,590,998	387,639
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	5,150,871	5,920,000	5,920,000	3,771,655	4,860,000
Licenses and Permits	1,154,582	697,045	697,045	1,292,198	697,045
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	60,531	50,000	50,000	22,700	25,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	29,263	-
Other Revenues	21,214	208,000	576,696	25,677	576,696
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	100,000	100,000	-	100,000
Total Revenues	6,387,198	6,975,045	7,343,741	5,141,493	6,258,741
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	8,968,698	9,507,123	9,934,739	7,732,490	6,646,380
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	871,714	933,713	1,221,087	1,074,116	1,216,157
Materials, Supplies and Services	5,197,515	5,602,384	6,004,304	5,609,937	4,709,384
Internal Support	177,452	392,192	447,792	517,717	151,415
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	189,939	10,000	10,000	143,081	10,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	6,436,620	6,938,289	7,683,183	7,344,851	6,086,957
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	2,532,078	2,568,834	2,251,556	387,639	559,423

* Unaudited

Upland Oil Fund Summary

Purpose:

The Upland Oil Fund is used to account for all costs and revenues for the City's proprietary oil interests and for accumulating reserves to pay for the City's portion of well-abandonment and site-clearance liabilities.

Assumptions for Major Resources:

The sources of revenue for the Upland Oil Fund are revenues from the City's participation in proprietary oil operations and overhead fees received by the City as Unit Operator for the Tidelands Oil Operations.

Revenue Trends and Forecast:

The projected revenues for the Upland Oil Fund are based on a \$40 per barrel price for crude oil. Any proceeds received from oil at a price higher than \$40/bbl will be used for the one-time purpose of funding a Budget Stabilization Reserve or other critical one-time needs.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	5,374,903	7,959,001	4,907,657	4,907,657	4,225,505
Unreserving/(Reserving) of Restricted Fund Balance	(217,107)	-	(228,594)	(228,594)	(18,521)
Adjusted Fund Balance	5,157,796	7,959,001	4,679,063	4,679,063	4,206,985
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	32,870,276	28,831,232	28,831,232	18,968,550	15,111,851
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	85,255	-	-	42,624	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	32,955,531	28,831,232	28,831,232	19,011,174	15,111,851
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	38,113,327	36,790,233	33,510,295	23,690,237	19,318,836
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	8,543,283	9,793,238	9,793,238	6,888,974	8,356,880
Internal Support	82,021	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	4,500	-	-	4,563	-
Transfers to Other Funds	21,524,522	18,857,471	18,857,471	12,571,195	6,550,850
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	30,154,326	28,650,709	28,650,709	19,464,732	14,907,730
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	7,959,001	8,139,524	4,859,586	4,225,505	4,411,106

* Unaudited

Housing Development Fund Summary

Purpose:

The Housing Development Fund is used to account for tax increment set-aside funds received from the Redevelopment Agency, as well as other sources of funding used for new development and rehabilitation of low and moderate income housing in the city.

Assumptions for Major Resources:

The major revenue source for this fund is Redevelopment Tax Increment set-aside; other sources include loan repayments and proceeds from the lease and sale of Long Beach Housing Development Company-owned property, housing bond proceeds and miscellaneous grants.

Revenue Trends and Forecast:

Under the current real estate market conditions, it is expected that Redevelopment Tax Increment revenue will decrease in FY 10, resulting in decreased set-aside funds for the Housing Development Fund, as noted in the Property Tax line below.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	35,644,460	32,561,078	35,182,023	35,182,023	45,032,733
Unreserving/(Reserving) of Restricted Fund Balance	(2,743,967)	-	(37,623)	(37,623)	21,191
Adjusted Fund Balance	32,900,493	32,561,078	35,144,400	35,144,400	45,053,924
Revenues:					
Property Taxes	19,365,097	20,213,800	20,213,800	23,190,624	19,355,486
Other Taxes	-	-	-	-	-
Licenses and Permits	145,177	149,000	225,000	320,879	15,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,586,776	1,306,650	1,346,650	894,625	6,120,580
Revenue From Other Agencies	2,660,320	-	20,000	1,836,148	-
Charges for Services	-	-	-	-	-
Other Revenues	2,592,529	70,500	244,374	555,698	36,250
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	672,049	672,049	672,049	-	969,461
Operating Transfers	24,306,836	1,588,381	1,277,551	10,020,479	40,367
Total Revenues	51,328,784	24,000,380	23,999,424	36,818,452	26,537,144
Estimated All-years Carryover Revenue	-	65,511,811	76,500,237	-	69,293,589
Total Resources	84,229,277	122,073,269	135,644,062	71,962,852	140,884,657
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	2,682,461	2,639,718	3,372,428	2,808,632	3,449,005
Materials, Supplies and Services	42,585,801	19,129,717	18,386,174	18,839,711	12,580,721
Internal Support	618,358	731,287	732,072	938,034	855,775
Capital Purchases	8,506	-	-	-	-
Debt Service	672,071	686,049	688,003	1,954	983,461
Transfers to Other Funds	4,965,544	3,517,945	3,517,945	4,341,789	3,517,945
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	51,532,741	26,704,716	26,696,621	26,930,120	21,386,907
Estimated All-years Carryover Exp.	-	66,557,962	(73,584,179)	-	67,423,986
Ending Fund Balance	32,696,536	28,810,592	182,531,619	45,032,733	52,073,764

* Unaudited

Belmont Shore Parking Meter Fund Summary

Purpose:

The Belmont Shore Parking Meter Revenue Fund was established by City Council Ordinance C-6219 to account for parking revenues in the Belmont Shore area of the city. Revenues from this fund are used exclusively for the acquisition, construction, improvement and operation of parking facilities and equipment benefiting the Belmont Shore area.

Assumptions for Major Resources:

Revenue in this fund is exclusively from parking fees in the Belmont Shore area of the city.

Revenue Trends and Forecast:

The budgeted parking meter revenue in Belmont Shore is expected to increase slightly for FY 10. The additional revenue will be realized due to additional metered parking spaces and implementation of new electronic meters.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	575,671	677,475	477,475	477,475	526,756
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	530,085
Adjusted Fund Balance	575,671	677,475	477,475	477,475	1,056,841
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	578,365	527,000	527,000	549,613	527,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	5,051	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	578,365	527,000	527,000	554,664	527,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	1,154,036	1,204,475	1,004,475	1,032,139	1,583,841
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	2,886	-	-	-	-
Materials, Supplies and Services	202,650	397,663	397,663	227,652	397,663
Internal Support	56,000	59,594	59,594	62,159	58,337
Capital Purchases	-	-	-	-	-
Debt Service	215,025	212,275	212,275	215,538	212,275
Transfers to Other Funds	-	-	-	35	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	476,561	669,532	669,532	505,383	668,275
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	677,475	534,943	334,943	526,756	915,566

* Unaudited

Development Services Fund Summary

Purpose:

The Development Services Fund was created in FY 07 to finance the planning, permitting, design and development services offered by the Department of Development Services and to continually improve services to homeowners and the development community.

Assumptions for Major Resources:

The major revenue sources in this fund are: planning and building fees, annual interest earned on the fund balance and reimbursements for project costs incurred from other departments. Updates to user fees that equitably recover the cost of providing these special services are under consideration, and are not as of yet reflected in the FY 09 revenues below.

Revenue Trends and Forecast:

Residential development continues to slow down as a result of the downturn in the housing market, while commercial development remains constant. Residential construction activities will continue to decline as a result of the increase in home foreclosures, federal bailouts of mortgage bank institutions and the increase in food and fuel prices. However, commercial development will likely continue to move at a steady pace as a result of the continuation of the Gateway West Project, the Douglas Park (Boeing) Development, Golden Shore Master Plan, Residence Inn and Sierra Suites commercial projects.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	539,889	903,763	544,832	544,832	9,611
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
	182,927	-	208,363	208,363	-
Adjusted Fund Balance	722,816	903,763	753,196	753,196	9,611
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	(890)	-	-	-	-
Licenses and Permits	11,671,618	13,919,164	13,919,164	9,786,642	12,543,767
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	51,792	-	-	59,776	-
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	753,473	616,631	616,631	1,097,508	579,653
Other Revenues	327,378	173,583	173,583	161,980	165,628
Interfund Services-Charges	-	-	-	265,038	365,103
Intrafund Services-Gen Fund Chgs	-	-	-	30,548	63,711
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	166,335	500,000	500,000	972,741	-
	12,969,707	15,209,378	15,209,378	12,374,235	13,717,862
Total Revenues	12,969,707	15,209,378	15,209,378	12,374,235	13,717,862
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	13,692,523	16,113,141	15,962,574	13,127,431	13,727,473
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	9,380,743	10,283,325	10,164,825	8,735,490	8,474,292
Materials, Supplies and Services	1,191,816	834,916	866,804	1,261,729	939,301
Internal Support	2,392,070	3,131,019	3,131,019	3,081,453	3,678,559
Capital Purchases	26,095	-	-	259	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	(201,963)	(409,433)	(409,433)	38,889	(34,721)
Prior Year Encumbrance	-	-	-	-	-
	12,788,760	13,839,827	13,753,215	13,117,820	13,057,431
Total Requirements	12,788,760	13,839,827	13,753,215	13,117,820	13,057,431
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	903,763	2,273,314	2,209,358	9,611	670,042

* Unaudited

Business Assistance Fund Summary

Purpose:

The Business Assistance Fund is used to account for Redevelopment Tax Increment monies used for economic development activities, including commercial rehabilitation loans, business outreach, commercial and retail services, and business retention and expansion.

Assumptions for Major Resources:

The primary source of revenue is Redevelopment Tax Increment.

Revenue Trends and Forecast:

Redevelopment Tax Increment funds of \$575,000 are anticipated to be transferred in FY 10.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	1,213,135	1,274,048	820,295	820,295	150,032
Unreserving/(Reserving) of Restricted Fund Balance	236,233	-	-	-	-
Adjusted Fund Balance	1,449,368	1,274,048	820,295	820,295	150,032
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	100,000	100,000	4,450	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	136,282	16,800	16,800	91,220	15,800
Revenue From Other Agencies	-	400,000	413,042	-	400,000
Charges for Services	-	-	-	-	-
Other Revenues	307,578	65,100	886,010	258,078	65,100
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	1,334,311	850,000	850,000	855,338	350,000
Total Revenues	1,778,172	1,431,900	2,265,852	1,209,086	830,900
Estimated All-years Carryover Revenue	-	(478,337)	(506,730)	-	(234,209)
Total Resources	3,227,540	2,227,611	2,579,417	2,029,381	746,723
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	883,401	554,354	543,591	658,049	156,323
Materials, Supplies and Services	741,904	480,067	1,314,019	327,808	425,132
Internal Support	193,875	180,111	180,111	176,905	94,542
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	134,311	-	1,067,585	716,585	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	1,953,491	1,214,532	3,105,306	1,879,348	675,996
Estimated All-years Carryover Exp.	-	(48,155)	289,210	-	(234,209)
Ending Fund Balance	1,274,049	1,061,234	(815,099)	150,032	304,936

* Unaudited

Community Development Grants Fund Summary

Purpose:

The Community Development Grants Fund is used to account for funds received from the U. S. Department of Housing and Urban Development (HUD) for community improvement programs targeting low-income, depressed and blighted areas of the city. This fund is also used to account for federal and State grants for job training and business services.

Assumptions for Major Resources:

Each year the City actively pursues new funding opportunities to support various programs and services. State and federal grants comprise the majority of revenue in this fund. The balance of revenue is primarily from residential rehabilitation loan repayments.

Revenue Trends and Forecast:

The City of Long Beach Community Development Block Grant (CDBG) allocation for 2010 from HUD has been reduced by 21 percent from the City's 2005 grant level. Due to the reduction of CDBG portfolio and the current economic crisis, loan repayments from economic development and residential rehabilitation loan programs have been substantially reduced. Workforce Development grant funding included a one-time \$6.3 million American Recovery and Reinvestment Act Formula Allocation which is budgeted in FY 09 and FY 10. WIA Formula funds increased by \$470,000 over the previous year. Workforce has been able to steadily bring in other grants through grant writing and business development.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	3,080,435	3,068,241	19,888	19,888	7,595
Unreserving/(Reserving) of Restricted Fund Balance	2,233,709	-	(32,312)	(32,312)	718,913
Adjusted Fund Balance	5,314,144	3,068,241	(12,424)	(12,424)	726,508
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	3,500	-	-	8,759	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	353,532	248,550	248,550	448,700	173,946
Revenue From Other Agencies	28,926,793	23,569,270	36,788,701	34,922,114	28,618,103
Charges for Services	-	-	-	-	-
Other Revenues	1,263,111	1,985,000	2,139,105	1,232,217	1,779,921
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	208,740	-	175,833	265,390	-
Total Revenues	30,755,677	25,802,820	39,352,189	36,877,180	30,571,970
Estimated All-years Carryover Revenue	-	33,800,448	39,581,482	-	40,747,283
Total Resources	36,069,821	62,671,509	78,921,247	36,864,756	72,045,761
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	9,671,955	11,901,093	11,339,786	9,970,044	9,913,118
Materials, Supplies and Services	9,191,413	10,163,612	17,833,119	13,184,302	16,558,398
Internal Support	2,039,253	2,080,898	2,103,117	2,376,790	2,097,508
Capital Purchases	(8,600)	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	12,093,752	2,603,920	8,887,548	11,326,026	2,937,718
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	32,987,773	26,749,523	40,163,570	36,857,161	31,506,742
Estimated All-years Carryover Exp.	-	32,256,190	(34,328,356)	-	35,312,476
Ending Fund Balance	3,082,048	3,665,796	73,086,033	7,595	5,226,543

* Unaudited

Park Development Fund Summary

Purpose:

The Park Development Fund was established by City Ordinance C-6567 to account for development impact fees to be used solely and exclusively for the purpose of funding park land acquisition and recreation improvements.

Assumptions for Major Resources:

This fund is exclusively composed of Park Impact Fees, which are derived from new residential construction and are collected with the occupancy of apartments or the first sale of condominiums.

Revenue Trends and Forecast:

Park Impact Fee receipts vary widely from year to year, as they are based on the amount of residential construction completed during the year. The severe downturn in housing construction will affect the fund for several years. However, as projects begun before the downturn are still being completed, some revenue will still be received. The reduction in revenue will be offset by a reduction in expenses to support Park CIPs.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	459,966	158,115	158,115	158,115	70,043
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	243,085
Adjusted Fund Balance	459,966	158,115	158,115	158,115	313,128
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	881,486	1,023,000	1,023,000	212,302	225,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	14,972	20,145	20,145	3,055	3,400
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	896,458	1,043,145	1,043,145	215,357	228,400
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	1,356,424	1,201,260	1,201,260	373,471	541,528
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	49,512	47,234	46,598	47,431	48,465
Materials, Supplies and Services	5,276	5,921	5,921	12,560	10,921
Internal Support	1,453	4,498	4,498	763	4,622
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	1,142,069	1,000,000	1,000,000	242,675	243,085
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	1,198,310	1,057,653	1,057,017	303,429	307,093
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	158,114	143,607	144,242	70,043	234,435

* Unaudited

Gasoline Tax Street Improvement Fund Summary

Purpose:

The Gasoline Tax Street Improvement Fund is used to account for the receipt and expenditure of gasoline tax funds apportioned under the State Streets and Highway code, as well as other sources dedicated to street improvements. Expenditures may be made for any street-related purpose on the City's system of streets, including maintenance. Approximately \$6M million per year is transferred from this fund to the General Fund to reimburse the City for eligible street maintenance costs.

Assumptions for Major Resources:

In addition to gasoline tax revenue from the State, other transportation-related revenue sources include funding from the Federal Transportation Equity Act for the Twenty-First Century (TEA-21) and the State Traffic Congestion Relief Fund and Proposition 42 (AB2928).

Revenue Trends and Forecast:

Revenue from the per gallon gasoline tax is affected by consumption. Revenue from grant funds will fluctuate depending on legislative actions. Currently, the State is considering borrowing these funds in FY 10 which directly affects eligible projects.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	7,688,518	6,249,844	-	-	5,849,159
Unreserving/(Reserving) of Restricted Fund Balance	424,572	-	6,427,076	6,427,076	-
Adjusted Fund Balance	8,113,090	6,249,844	6,427,076	6,427,076	5,849,159
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	381,310	325,000	325,000	104,353	72,000
Revenue From Other Agencies	12,158,577	14,845,059	16,856,288	11,824,333	9,411,861
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	12,539,887	15,170,059	17,181,288	11,928,685	9,483,861
Estimated All-years Carryover Revenue	-	12,682,586	10,198,760	-	21,926,803
Total Resources	20,652,977	34,102,489	33,807,124	18,355,761	37,259,822
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	4,550	-	-	505,748	-
Materials, Supplies and Services	6,595,129	8,595,059	10,606,288	4,292,799	1,500,000
Internal Support	892,678	-	-	1,376,395	-
Capital Purchases	-	-	-	91,974	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	6,308,973	8,758,973	8,758,973	6,239,686	6,308,973
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	13,801,329	17,354,032	19,365,261	12,506,603	7,808,973
Estimated All-years Carryover Exp.	-	16,292,095	(15,910,834)	-	21,926,803
Ending Fund Balance	6,851,648	456,362	30,352,696	5,849,159	7,524,047

* Unaudited

Transportation Fund Summary

Purpose:

The Transportation Fund is used to account for the City's share of an additional 1 percent sales tax, which was approved by the electorate as Proposition A and C and Measure R, and is collected by the County of Los Angeles to finance certain transportation projects. The Fund Also includes Proposition 1B (Transportation Bond) which is funding derived from Budget Bill SB78 and Trailer Bill SB88 and implemented as the "Highway Safety, Traffic Reduction, Air Quality and Port Security Bond Act of 2006."

Assumptions for Major Resources:

In addition to the Proposition A (approved in November 1980) and Proposition C (approved in November 1990) Proposition 1B (approved in November 2006) and Measure R (approved in 2008) revenues described above, interest earned on unspent funds is accumulated in the Fund and must be used for transportation purposes.

Revenue Trends and Forecast:

Recent trends indicate decreases in sales tax revenues from Proposition A and Proposition C. No additional revenue from Proposition 1B is forthcoming. However, collection of Measure R sales tax revenue commences on July 1, 2009. An overall downward trend in the revenues is expected in view of the State's budget deficit and until the economy recovers from the recession

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	26,582,309	21,831,189	26,652,602	26,652,602	22,382,073
Unreserving/(Reserving) of Restricted Fund Balance	30,000	-	-	-	-
Adjusted Fund Balance	26,612,309	21,831,189	26,652,602	26,652,602	22,382,073
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,500	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,042,455	1,518,500	1,518,500	650,434	770,012
Revenue From Other Agencies	20,503,904	15,435,616	30,718,120	18,504,126	16,373,136
Charges for Services	-	-	-	-	-
Other Revenues	46,081	750	750	-	750
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	378	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	21,594,319	16,954,866	32,237,370	19,154,560	17,143,898
Estimated All-years Carryover Revenue	-	1,895,567	(2,567,367)	-	15,401,179
Total Resources	48,206,628	40,681,622	56,322,605	45,807,162	54,927,150
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	555,372	1,075,817	(99,647)	982,629	1,070,077
Materials, Supplies and Services	18,021,182	14,921,467	31,303,052	18,899,025	13,453,167
Internal Support	2,816,359	300,085	300,085	3,490,722	303,103
Capital Purchases	747	-	747	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	81,113	625,305	625,305	52,713	637,146
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	21,474,772	16,922,674	32,129,542	23,425,089	15,463,493
Estimated All-years Carryover Exp.	-	17,318,712	(19,996,477)	-	23,872,736
Ending Fund Balance	26,731,855	6,440,236	44,189,540	22,382,073	15,590,921

* Unaudited

Capital Projects Fund Summary

Purpose:

The Capital Projects Fund was established to account for resources used for the planning, design, construction, maintenance and acquisition of major capital improvements, except those financed by Enterprise, Internal Service, Tidelands and Subsidiary Funds.

Assumptions for Major Resources:

Fund revenues consist of operating transfers from the General Fund, various Federal and State grants, such as those from the Metropolitan Transportation Authority (MTA), transportation improvement fees and bond sale proceeds.

Revenue Trends and Forecast:

Revenue predictions show that the downward trend of the State's economy could potentially result in reduced grant income available from the MTA, State, County, and local.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	49,502,655	41,084,405	25,692,522	25,692,522	25,878,603
Unreserving/(Reserving) of Restricted Fund Balance	34,726	-	8,401,045	8,401,045	964,307
Adjusted Fund Balance	49,537,381	41,084,405	34,093,567	34,093,567	26,842,910
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,057,572	1,000,000	1,000,000	643,701	100,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,590,869	590,000	590,000	1,209,907	921,000
Revenue From Other Agencies	6,028,277	1,083,606	(1,810,806)	2,463,754	1,021,948
Charges for Services	-	-	-	-	-
Other Revenues	180,433	210,000	210,000	409,444	210,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	9,680,474	3,417,703	2,943,317	3,140,027	3,908,819
Total Revenues	18,537,625	6,301,309	2,932,511	7,866,833	6,161,767
Estimated All-years Carryover Revenue	-	26,992,488	32,017,104	-	30,442,162
Total Resources	68,075,006	74,378,202	69,043,181	41,960,400	63,446,838
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	5,305,921	7,488,326	7,486,702	5,973,793	7,331,347
Materials, Supplies and Services	17,602,500	10,501,309	14,833,786	13,219,136	5,030,767
Internal Support	(3,426,252)	(7,409,494)	(7,744,399)	(3,865,451)	(7,552,913)
Capital Purchases	-	-	(5,000,000)	645,094	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	3,391,572	210,000	210,000	109,226	210,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	22,873,741	10,790,141	9,786,089	16,081,797	5,019,201
Estimated All-years Carryover Exp.	-	53,652,719	(75,260,540)	-	49,500,270
Ending Fund Balance	45,201,265	9,935,340	134,517,633	25,878,603	8,927,368

* Unaudited



Fund Summaries

INTERNAL SERVICE FUNDS

Civic Center Fund
General Services Fund
Fleet Services Fund
Insurance Fund
Employee Benefits Fund



Civic Center Fund Summary

Purpose:

The Civic Center Fund is used to maintain and operate the Civic Center complex including City Hall, the Main Library, Public Safety buildings and related parking facilities.

Assumptions for Major Resources:

The major ongoing revenue source to this fund is rent and parking charges from the departments occupying the facilities. Minor sources of revenue include public parking charges and interest earnings.

Revenue Trends and Forecast:

Parking revenues are expected to increase slightly in FY 10.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	13,982,349	14,683,799	4,220,680	4,220,680	5,092,016
Unreserving/(Reserving) of Restricted Fund Balance	6,880,629	-	1,743,411	1,743,411	1,273,732
Adjusted Fund Balance	20,862,978	14,683,799	5,964,091	5,964,091	6,365,749
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	18,615	-	-	2,405	5,772
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	701,161	575,200	662,571	572,257	547,014
Revenue From Other Agencies	188,298	181,371	181,371	197,713	181,371
Charges for Services	7,118	290	290	80	290
Other Revenues	20,361	-	-	11,496	-
Interfund Services-Charges	445,740	403,241	403,241	385,141	397,474
Intrafund Services-Gen Fund Chgs	56,816	69,900	69,900	58,070	69,900
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	1,438,109	1,230,002	1,317,374	1,227,162	1,201,821
Estimated All-years Carryover Revenue	-	(982,142)	-	-	-
Total Resources	22,301,087	14,931,659	7,281,465	7,191,253	7,567,570
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	1,582,327	2,329,274	2,307,087	1,748,905	2,231,810
Materials, Supplies and Services	4,305,024	4,192,939	4,193,900	4,518,123	3,467,199
Internal Support	(7,543,437)	(7,794,278)	(7,794,278)	(7,128,415)	(6,303,988)
Capital Purchases	-	25,750	25,750	14,823	25,750
Debt Service	2,821,597	2,866,680	2,954,052	2,910,884	2,961,995
Transfers to Other Funds	6,183,007	24,220	24,220	34,917	18,702
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	7,348,518	1,644,585	1,710,731	2,099,237	2,401,467
Estimated All-years Carryover Exp.	-	2,962,504	(3,305,058)	-	2,207,705
Ending Fund Balance	14,952,569	10,324,570	8,875,792	5,092,016	2,958,398

* Unaudited

General Services Fund Summary

Purpose:

The General Services Fund is used to account for the operation, maintenance and replacement of the City's information systems, telecommunications equipment and software, as well as the cost to provide a variety of services related to technology including equipment installation and maintenance, Help Desk, business information services, voice, data and wireless networks, radio communications and central data center. It also includes management of the cable TV franchise and Long Beach TV Channel 8, as well as mail and messenger services and reprographics.

Assumptions for Major Resources:

The largest source of revenue for the General Services Fund is internal charges to City departments (88 percent). The remaining revenues are from cable franchise fees (9 percent) and miscellaneous external fees (3 percent).

Revenue Trends and Forecast:

Operating revenue will increase by 3.5 percent in FY 10 due to a change in methodology used by the Memorandum of Understanding. The redesigned cost recovery model allocates 100 percent of eligible costs to provide services to City departments and is expected to strengthen the fund's fiscal position.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	4,967,203	2,720,384	2,588,976	2,588,976	3,392,247
Unreserving/(Reserving) of Restricted Fund Balance	(565,242)	-	537,420	537,420	2,685,856
Adjusted Fund Balance	4,401,961	2,720,384	3,126,396	3,126,396	6,078,103
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	3,299,524	3,230,000	3,230,000	3,443,806	3,426,900
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	115,108	-	-	208,744	-
Revenue From Other Agencies	823,291	821,700	821,700	840,574	793,600
Charges for Services	8,528	-	-	-	-
Other Revenues	52,804	575,000	575,000	65,680	69,500
Interfund Services-Charges	30,136,160	31,330,329	31,330,329	31,154,597	32,939,995
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	34,435,415	35,957,029	35,957,029	35,713,402	37,229,995
Estimated All-years Carryover Revenue	-	812,702	1,291,219	-	1,291,219
Total Resources	38,837,376	39,490,115	40,374,644	38,839,798	44,599,317
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	14,576,635	15,810,928	15,598,188	15,463,858	16,243,428
Materials, Supplies and Services	14,000,239	12,531,474	12,642,369	12,855,524	12,187,124
Internal Support	1,587,124	1,468,307	1,468,307	1,431,667	2,267,557
Capital Purchases	1,042,678	1,149,695	1,289,696	599,156	1,289,695
Debt Service	2,478,013	2,739,693	2,588,075	2,156,497	2,530,893
Transfers to Other Funds	2,432,302	3,176,705	3,211,563	2,940,849	3,647,858
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	36,116,991	36,876,801	36,798,198	35,447,551	38,166,555
Estimated All-years Carryover Exp.	-	2,138,513	(829,797)	-	189,233
Ending Fund Balance	2,720,384	474,801	4,406,243	3,392,247	6,243,529

* Unaudited

Fleet Services Fund Summary

Purpose:

The Fleet Services Fund is used to account for the City's purchase, maintenance, fueling and replacement of all fleet vehicles and equipment, except those owned by the Water and Harbor Departments.

Assumptions for Major Resources:

The two major sources of revenue for this fund include charges to user departments and land rental income, which account for approximately 98 percent of revenues. Fleet charges are generated from City departments that utilize vehicles and equipment acquired and maintained by the Fleet Services Bureau. These charges include such items as lease payments, capital replacement, preventive maintenance and repair and fueling charges. Land rental income is received from the Environmental Services Bureau and Towing Operations for occupying the Temple & Willow Facility.

Revenue Trends and Forecast:

The Fleet Fund costs of fuel and parts continue to soar based on the market conditions in the steel and copper industry. Fleet rates have not been adjusted to cover the current and projected cost increases in order to fully recover costs and bring the Fleet Services Fund in balance. The City will continue to increase the number of alternative fuel vehicles whenever possible to reduce its dependence on foreign oil and to promote a cleaner environment.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	10,677,114	6,277,108	8,602,245	8,602,245	4,162,038
Unreserving/(Reserving) of Restricted Fund Balance	(234,866)	-	951,692	951,692	(701,345)
Adjusted Fund Balance	10,442,248	6,277,108	9,553,937	9,553,937	3,460,693
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,880,549	1,815,000	1,815,000	2,023,710	1,795,178
Revenue From Other Agencies	132,990	-	17,500	18,884	-
Charges for Services	85,945	135,248	135,248	92,620	70,029
Other Revenues	1,353,047	563,073	803,472	1,107,184	645,658
Interfund Services-Charges	26,401,786	32,721,784	32,721,784	29,042,797	32,325,614
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	29,854,318	35,235,105	35,493,004	32,285,195	34,836,479
Estimated All-years Carryover Revenue	-	1,110,113	1,407,680	-	313,080
Total Resources	40,296,566	42,622,326	46,454,622	41,839,133	38,610,252
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	6,965,599	8,289,530	8,198,250	7,226,562	7,597,814
Materials, Supplies and Services	12,459,402	12,783,337	13,189,107	12,007,100	10,994,071
Internal Support	999,101	514,116	514,116	1,069,634	1,847,491
Capital Purchases	8,791,876	9,942,993	12,469,590	12,444,623	8,696,993
Debt Service	4,711,822	4,622,154	4,622,154	4,860,086	4,620,780
Transfers to Other Funds	66,548	187,227	187,227	69,089	194,701
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	33,994,348	36,339,357	39,180,444	37,677,095	33,951,850
Estimated All-years Carryover Exp.	-	359,703	(354,351)	-	840,510
Ending Fund Balance	6,302,218	5,923,266	7,628,528	4,162,038	3,817,892

* Unaudited

Insurance Fund Summary

Purpose:

The Insurance Fund was created to finance and account for all risk management-related activities citywide. It consists of two subfunds (Workers' Compensation and General Liability) and provides funding for the majority of the City's insurance activities.

Assumptions for Major Resources:

The three major revenue sources in this fund are: annual interest earned on the fund balance; charges collected from departments based on allocation of risk management costs; and, reimbursements received on claims expense or other expenditures.

Revenue Trends and Forecast:

Revenue collected will increase for FY 10. Workers' Compensation medical costs are expected to rise though they should be off-set by the continued reduction in indemnity costs. This fund balance could be critically jeopardized should the City face additional judgments or settlements up to or beyond its \$3 million self-insured retention. To ameliorate this risk, an additional \$1 million has been budgeted from the General Fund each year to help replenish the Insurance Fund balance.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	(2,070,171)	(1,735,405)	70,759	70,759	1,548,824
Unreserving/(Reserving) of Restricted Fund Balance	(530,000)	(359,000)	-	-	(19,820)
Adjusted Fund Balance	(2,600,171)	(2,094,405)	70,759	70,759	1,529,004
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	554,310	1,055,000	1,055,000	315,814	339,000
Revenue From Other Agencies	-	-	-	(59,207)	-
Charges for Services	364	21,300	21,300	305	21,300
Other Revenues	(776,647)	367,500	367,500	794,734	367,500
Interfund Services-Charges	35,132,341	36,305,499	36,305,499	35,546,724	39,155,976
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	34,910,367	37,749,299	37,749,299	36,598,370	39,883,776
Estimated All-years Carryover Revenue	-	-	(93,399)	-	-
Total Resources	32,310,196	35,654,894	37,726,659	36,669,130	41,412,780
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	9,540,975	11,404,579	11,380,647	10,327,573	10,895,089
Materials, Supplies and Services	22,549,721	23,292,997	23,317,514	22,997,548	26,832,662
Internal Support	1,722,322	1,438,631	1,438,631	1,397,252	1,694,223
Capital Purchases	16,067	30,000	32,676	2,676	-
Debt Service	-	-	-	260,054	-
Transfers to Other Funds	216,516	205,378	205,378	135,203	205,375
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	34,045,601	36,371,584	36,374,845	35,120,306	39,627,348
Estimated All-years Carryover Exp.	-	-	(254,985)	-	-
Ending Fund Balance	(1,735,405)	(716,690)	1,606,799	1,548,824	1,785,432

* Unaudited

Employee Benefits Fund Summary

Purpose:

The Employee Benefits Fund was created to finance and account for employee paid time off (sick leave, vacation, holiday, etc.) and fringe benefits, such as retirement, pension obligation bond debt payments, health insurance, dental insurance, in-hospital indemnity, Social Security and Medicare.

Assumptions for Major Resources:

The two major revenue sources in this fund are charges to departments based on allocation of employee benefits costs and administration of payroll costs, and annual interest earned on the fund balance.

Revenue Trends and Forecast:

FY 10 charges to departments are based on projected benefits costs. Charges to departments for retirement costs are decreasing due to FTE reductions and a minor PERS rate decrease in FY 10 as compared to FY 09 levels. Charges to departments for pension bond costs will decrease slightly per the debt service schedules which include decreased principal payments.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	2,605,533	6,045,239	5,769,754	5,769,754	3,712,890
Unreserving/(Reserving) of Restricted Fund Balance	4,496,742	-----	(3,408,345)	(3,408,345)	(134,793)
Adjusted Fund Balance	7,102,275	6,045,239	2,361,409	2,361,409	3,578,097
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	128,041	503,000	503,000	436,535	342,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	(703,644)	256,000	256,000	396,275	259,000
Interfund Services-Charges	195,031,075	225,602,574	225,602,574	205,177,008	220,364,499
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
	-----	-----	-----	-----	-----
Total Revenues	194,455,472	226,361,574	226,361,574	206,009,818	220,965,499
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	201,557,747	232,406,813	228,722,983	208,371,227	224,543,596
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	180,930,597	212,202,582	212,173,309	189,865,692	207,997,700
Materials, Supplies and Services	1,348,632	1,479,674	1,508,200	1,289,509	(704,209)
Internal Support	2,080,910	2,030,520	2,030,520	2,061,089	1,883,107
Capital Purchases	-	-	-	-	-
Debt Service	11,098,389	11,318,007	11,323,007	11,321,092	11,553,575
Transfers to Other Funds	1,852	67,262	67,262	120,955	67,262
Prior Year Encumbrance	-	-	-	-	-
	-----	-----	-----	-----	-----
Total Requirements	195,460,380	227,098,045	227,102,299	204,658,337	220,797,435
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	6,097,367	5,308,768	1,620,685	3,712,890	3,746,161

* Unaudited



Fund Summaries

TIDELANDS FUNDS

Tidelands Operating Funds
Tideland Oil Revenue Fund
Reserve for Subsidence Fund

Tidelands Funds Summary

ASSUMPTIONS FOR MAJOR RESOURCES

The Tidelands Operating Funds comprise the following four funds: Tidelands Operations, Marina, Queen Mary Repair Reserve and Rainbow Harbor Area.

Sources of Tidelands Operations Fund revenue include permit fees and rents from various waterfront concessions; Convention Center and Hyatt leases; The Aquarium of the Pacific; Queen Mary rent; parking revenue from beach lots, transfers from the Harbor Fund and from the Tideland Oil Revenue Fund's Optimized Waterflood Program.

Sources of Marina Fund revenue include slip rental fees for recreational boats, commercial enterprises, and temporary/guest docking; and, ground leases for certain properties directly adjacent to the marinas.

Queen Mary Repair Reserve Fund revenue is limited to rents generated from the site currently occupied by the Catalina Express operation.

The Rainbow Harbor Area Fund revenue comprises dock rentals, the Pierpoint Landing lease, and operating transfers from the Tidelands Operations Fund. The Aquarium parking structure revenue flows through this fund and is restricted for use in operating and maintaining the structure, including debt service, with net proceeds accruing to the benefit of the Aquarium of the Pacific.

Tidelands Operating Funds Summary

Purpose:

The Tidelands Operating Funds are used to account for operations, programs, maintenance and development of the marinas, beaches and waterways, the Convention Center and Hyatt Hotel leases, the Queen Mary and adjacent properties, the Aquarium of the Pacific, Rainbow Harbor area, and the Pike at Rainbow Harbor. Operations include marina management, police, fire and lifeguards, beach and marina maintenance, lease management, parking operations and other support functions.

Revenue Trends and Forecast:

Tidelands Funds revenue are heavily dependent upon the economy and tourism, particularly the Convention Center, Aquarium of the Pacific and Queen Mary. These operations continue to struggle to generate significant positive income. Current spending in the Tidelands Operating Funds also continue to be dependent on significant and increasing support from the Harbor (via the Charter-approved transfer of 10 percent of net income) and the Tidelands Oil Revenue Fund. These resources are used to address a deferred capital project list that currently totals over \$50 million. Marina revenues continue to generate a surplus in order to accumulate funds to be used to support the rebuild of the Alamitos Bay Marina.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	34,834,536	37,679,036	35,535,174	35,535,174	34,691,182
Unreserving/(Reserving) of Restricted Fund Balance	(6,548,440)	-	(1,290,861)	(1,290,861)	15,152,566
Adjusted Fund Balance	28,286,096	37,679,036	34,244,312	34,244,312	49,843,748
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	192,901	129,640	129,640	223,455	161,153
Fines and Forfeitures	210,671	241,200	241,200	313,931	241,200
Use of Money & Property	40,715,867	38,388,751	38,388,751	39,121,928	34,839,032
Revenue From Other Agencies	949,732	622,192	4,450,169	1,094,658	1,396,322
Charges for Services	30,278,481	29,931,190	29,931,190	30,603,078	30,179,190
Other Revenues	56,173	53,290	53,290	161,594	53,290
Interfund Services-Charges	13,523,767	15,354,284	15,808,098	15,468,941	16,737,277
Intrafund Services-Gen Fund Chgs	-	837	837	-	837
Harbor P/R Rev Trsfs	120	-	-	1,515	-
Other Financing Sources	(1,816,185)	-	-	1,942,356	-
Operating Transfers	60,057,793	37,451,450	37,451,450	42,239,580	33,158,125
Total Revenues	144,169,321	122,172,834	126,454,625	131,171,036	116,766,426
Estimated All-years Carryover Revenue	-	9,489,851	11,841,906	-	11,256,185
Total Resources	172,455,417	169,341,721	172,540,844	165,415,348	177,866,360
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	23,033,894	24,209,727	24,063,736	23,704,995	23,695,465
Materials, Supplies and Services	55,985,249	65,571,887	65,920,628	61,002,588	43,841,781
Internal Support	7,036,276	8,254,213	8,522,472	7,856,573	8,162,644
Capital Purchases	517,531	-	(200,000)	89,572	-
Debt Service	20,789,566	18,079,132	18,079,132	17,549,975	17,097,071
Transfers to Other Funds	19,744,437	18,558,918	20,042,955	20,520,463	19,634,399
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	127,106,952	134,673,877	136,428,922	130,724,166	112,431,361
Estimated All-years Carryover Exp.	-	19,850,396	(23,584,851)	-	20,660,890
Ending Fund Balance	45,348,465	14,817,449	59,696,772	34,691,182	44,774,109

* Unaudited

Tideland Oil Revenue Fund Summary

Purpose:

The Tideland Oil Revenue Fund is used to account for the proceeds from oil operations within the Tidelands area.

Assumptions for Major Resources:

The major source of revenue for the Tideland Oil Revenue Fund is generated from oil operations in the Tidelands area, which is dependent upon the price of oil.

Revenue Trends and Forecast:

The projected revenues for the Tideland Oil Revenue Fund are based on a \$40 per barrel price for crude oil. LBGO-Oil Operations feels that this is a prudent price to project based on the volatility of the oil market.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	46,514,331	84,889,981	52,068,437	52,068,437	22,629,825
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	46,514,331	84,889,981	52,068,437	52,068,437	22,629,825
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	522,995,026	363,016,117	363,016,117	133,965,996	70,794,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	(38,486)	-	-	7,570	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	522,956,541	363,016,117	363,016,117	133,973,566	70,794,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	569,470,872	447,906,098	415,084,554	186,042,002	93,423,825
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	5,020,358	5,775,935	5,715,630	4,753,423	5,688,158
Materials, Supplies and Services	480,874,523	337,131,702	337,165,798	144,354,253	59,686,894
Internal Support	865,825	1,156,732	1,156,732	1,076,738	1,309,403
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	30,675,826	19,124,592	19,124,592	13,227,764	4,051,079
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	517,436,531	363,188,961	363,162,751	163,412,178	70,735,534
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	52,034,340	84,717,137	51,921,802	22,629,825	22,688,291

* Unaudited

Reserve for Subsidence Fund Summary

Purpose:

The Reserve for Subsidence Fund is used to account for the accumulation of funds to be used to minimize and remedy future land sinkage (subsidence) due to oil operations.

Assumptions for Major Resources:

The revenue source for the subsidence fund is interest earned on the fund balance, along with the repayment of a loan to the General Fund allowed under State law to mitigate the impacts of the last ERAF State revenue take-aways.

Revenue Trends and Forecast:

It is estimated that the interest rate for FY 10 will be approximately 1.25 percent. Given the threat of Prop 1A borrowing of City property tax by the State for FY 10, the ability to borrow additional Subsidence Fund resources is being sought.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	157,465,954	163,071,942	163,071,942	163,071,942	166,575,103
Unreserving/(Reserving) of Restricted Fund Balance	-	-	(7,764)	(7,764)	-
Adjusted Fund Balance	157,465,954	163,071,942	163,064,178	163,064,178	166,575,103
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	5,105,988	5,800,000	5,800,000	3,010,925	4,700,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	500,000	500,000	500,000	500,000	500,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	5,605,988	6,300,000	6,300,000	3,510,925	5,200,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	163,071,942	169,371,942	169,364,178	166,575,103	171,775,103
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	-	-	-	-	-
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	-	-	-	-	-
Estimated All-years Carryover Exp.	-	-	-	-	1
Ending Fund Balance	163,071,942	169,371,942	169,364,178	166,575,103	171,775,102

* Unaudited



Fund Summaries

ENTERPRISE FUNDS

Gas Fund

Water Fund

Sewer Fund

Airport Fund

Refuse/Recycling Fund

SERRF Fund

SERRF JPA Fund

Towing Fund



Gas Fund Summary

Purpose:

The Gas Fund is used to safely provide customers with reliable and cost-competitive natural gas and to provide for infrastructure integrity, pipeline safety and system preservation.

Assumptions for Major Resources:

The major source of revenue for the Gas Fund is gas metered sales, which represents approximately 80 percent of the fund's total revenues.

Revenue Trends and Forecast:

Gas sales revenues are affected by gas commodity prices, weather conditions, as well as changes in business activities. Revenue is projected to decrease due to a marked projected decrease in the market price of natural gas. Residential customers account for 67 percent of LBGO gas sales while commercial and industrial customers combined with transport customers account for 33 percent of LBGO gas sales. Residential customer usage is projected based on a two-year average historical usage to balance usage and weather variables. Commercial customer usage is based on most recent annual usage levels. The cost of gas is passed directly on the LBGO customer and a decreased gas price results in a corresponding decrease in sales revenue collected.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	5,189,485	4,299,701	32,886,749	32,886,749	70,704,401
Unreserving/(Reserving) of Restricted Fund Balance	2,048,323	1,886,171	1,294,693	1,294,693	(926,633)
Adjusted Fund Balance	7,237,808	6,185,872	34,181,443	34,181,443	69,777,768
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	146,940	591,348	591,348	1,043,883	591,348
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	129,427,121	132,562,046	132,562,046	120,762,782	99,611,976
Other Revenues	953,830	40,300	40,300	26,670,323	40,300
Interfund Services-Charges	5,208,146	5,525,299	5,525,299	5,259,210	5,275,105
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	2,004,000	7,530,000	7,530,000	-	7,530,000
Operating Transfers	-	-	-	-	-
Total Revenues	137,740,037	146,248,993	146,248,993	153,736,198	113,048,729
Estimated All-years Carryover Revenue	-	1	(404,160)	-	(1,832,098)
Total Resources	144,977,845	152,434,866	180,026,276	187,917,641	180,994,399
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	16,231,108	16,893,717	16,673,829	16,889,077	16,811,356
Materials, Supplies and Services	99,773,807	100,894,696	100,974,160	28,594,678	7,377,793
Internal Support	12,495,075	13,488,759	13,488,759	12,776,235	13,053,426
Capital Purchases	262,219	524,700	1,275,104	828,061	809,700
Debt Service	1,493,709	1,888,738	1,888,738	46,917,533	47,561,802
Transfers to Other Funds	11,777,333	11,143,893	11,143,893	11,209,537	11,143,893
Depreciation	-	-	-	(1,881)	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	142,033,252	144,834,502	145,444,483	117,213,241	96,757,969
Estimated All-years Carryover Exp.	-	3,736,684	(4,046,415)	-	1,208,457
Ending Fund Balance	2,944,593	3,863,680	38,628,208	70,704,401	83,027,972

* Unaudited

Water Fund Summary

Purpose:

The Water Fund is used to meet the water needs of the citizens of Long Beach with a dependable supply of high quality water at a reasonable cost.

Assumptions for Major Resources:

The major sources of revenue include a volumetric charge for water used by customers and a daily service charge for water based on the size of the customers water meter service line. Other revenues include rents received from tenants on Water Department-owned property, interest income, debt financing and grant funding for capital projects and charges for services requested by customers.

Revenue Trends and Forecast:

The Department will be using a combination of revenue sources to fund future operational needs and capital improvement projects. Grant proceeds will continue to be received for Reclaimed Water System Expansion and Seawater Desalination Research.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	3,986,608	6,163,885	7,030,957	7,030,957	26,889,862
Unreserving/(Reserving) of Restricted Fund Balance	-	-	11,088,214	11,088,214	(2,038,346)
Adjusted Fund Balance	3,986,608	6,163,885	18,119,171	18,119,171	24,851,516
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,983,537	1,444,371	1,444,371	1,636,610	1,471,096
Revenue From Other Agencies	3,422,901	890,295	890,295	1,819,458	850,000
Charges for Services	69,518,294	77,599,201	77,599,201	78,919,922	85,226,749
Other Revenues	4,147,827	2,623,000	2,623,000	2,745,394	3,215,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	2,000,000	3,000,000	3,000,000	3,000,000	-
Operating Transfers	-	-	-	-	-
Total Revenues	81,072,557	85,556,867	85,556,867	88,121,385	90,762,845
Estimated All-years Carryover Revenue	-	-	(24,989,428)	-	-
Total Resources	85,059,165	91,720,752	78,686,610	106,240,556	115,614,361
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	18,887,659	20,728,281	20,728,281	19,063,622	19,722,107
Materials, Supplies and Services	54,227,122	46,292,196	46,292,196	53,106,500	50,620,069
Internal Support	8,025,868	4,385,201	4,385,201	7,567,084	8,255,774
Capital Purchases	908,761	13,721,240	13,721,240	871,350	15,560,540
Debt Service	3,291,492	3,343,778	3,343,778	3,159,563	3,447,910
Transfers to Other Funds	(5,081,384)	(975,000)	(975,000)	(4,417,425)	(5,111,506)
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	80,259,518	87,495,696	87,495,696	79,350,694	92,494,894
Estimated All-years Carryover Exp.	-	-	(2,045,749)	-	-
Ending Fund Balance	4,799,647	4,225,056	(6,763,336)	26,889,862	23,119,467

* Unaudited

Sewer Fund Summary

Purpose:

The Sewer Fund is used to maintain and upgrade the City's sanitary sewer system in a cost effective manner.

Assumptions for Major Resources:

The major sources of revenue include a volumetric charge based on water usage which will enter the sewer system and a service charge based on the size of the customer's meter. Other revenues include City reimbursements for storm drain operations, sewer capacity fees from developers for new projects and interest income.

Revenue Trends and Forecast:

The Department will be using a combination of resources, including debt financing, to fund future and on-going major capital projects.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	5,173,983	3,235,157	3,329,419	3,329,419	4,016,665
Unreserving/(Reserving) of Restricted Fund Balance	-	-	(3,199,294)	(3,199,294)	(159,582)
Adjusted Fund Balance	5,173,983	3,235,157	130,124	130,124	3,857,083
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	645,101	569,000	569,000	220,879	185,572
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	171,726	200,000	200,000	69,752	100,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	10,549,463	13,157,000	13,157,000	12,159,393	14,904,443
Other Revenues	527,841	-	-	450,519	36,000
Interfund Services-Charges	86,400	86,400	86,400	86,400	86,400
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	4,000,000	4,000,000	4,000,000	6,120,000
Operating Transfers	-	-	-	-	-
Total Revenues	11,980,531	18,012,400	18,012,400	16,986,944	21,432,415
Estimated All-years Carryover Revenue	-	-	(511,112)	-	-
Total Resources	17,154,514	21,247,557	17,631,412	17,117,068	25,289,498
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	3,263,926	3,345,925	3,345,925	3,607,459	3,863,079
Materials, Supplies and Services	8,166,370	5,876,981	5,876,981	6,171,610	6,541,786
Internal Support	2,681,757	1,743,791	1,743,791	2,751,455	2,894,001
Capital Purchases	340,633	5,490,000	5,490,000	567,856	7,915,000
Debt Service	-	510,000	510,000	184,738	572,516
Transfers to Other Funds	(188,976)	975,000	975,000	(182,716)	(188,976)
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	14,263,710	17,941,697	17,941,697	13,100,403	21,597,406
Estimated All-years Carryover Exp.	-	-	(6,056,458)	-	-
Ending Fund Balance	2,890,804	3,305,860	5,746,173	4,016,665	3,692,092

* Unaudited

Airport Fund Summary

Purpose:

Airport revenue is dedicated and restricted to supporting the business functions of the Long Beach Airport. The business functions of the Long Beach Airport include Operations and Maintenance, the Capital Program, Commercial Management, Public Affairs, Noise Management and Personnel and Finance.

Assumptions for Major Resources:

Major revenue sources consist of direct airline revenue (airline fees--landing, cargo, terminal, gate and common area), indirect airline revenue (parking, car rentals, concessions, and ground transportation), and non-airline revenue (leases commercial permits and fuel flowage fees). Other sources of revenue are grants, primarily received from the Federal Aviation Administration (FAA), used for capital projects.

Revenue Trends and Forecast:

Recent operating revenue forecasts have been realized. Due to the current airline industry financial environment related to the significant increase in fuel costs, airlines are evaluating system-wide flight reductions. Flight slot usage and future revenue will be monitored to track impacts to the Airport Enterprise Fund. The Capital Improvement Program will be funded with anticipated FAA grants and Passenger Facility Charges (PFCs).

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	14,656,690	21,378,884	20,587,121	20,587,121	42,478,012
Unreserving/(Reserving) of Restricted Fund Balance	9,691,458	-	11,334,828	11,334,828	491,102
Adjusted Fund Balance	24,348,148	21,378,884	31,921,949	31,921,949	42,969,114
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	18,042	14,000	14,000	14,616	14,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	35,665,996	34,669,500	34,669,500	35,667,547	37,869,500
Revenue From Other Agencies	7,783,419	380,474	6,224,143	11,901,920	287,876
Charges for Services	-	-	-	-	-
Other Revenues	53,538	6,500	583,000	14,784	6,500
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	7,000,000	-	-	8,300,000	-
Operating Transfers	31,942	-	-	-	-
Total Revenues	50,552,938	35,070,474	41,490,643	55,898,867	38,177,876
Estimated All-years Carryover Revenue	-	36,181,372	38,395,710	-	18,449,480
Total Resources	74,901,086	92,630,730	111,808,302	87,820,817	99,596,470
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	7,920,606	10,079,541	9,988,982	8,051,267	10,034,744
Materials, Supplies and Services	26,554,556	13,795,489	18,868,893	24,001,666	15,995,489
Internal Support	12,345,888	9,556,495	10,905,023	11,463,598	9,539,988
Capital Purchases	68,742	28,604	26,841	57,752	28,604
Debt Service	1,450,137	1,292,847	1,292,847	1,571,214	1,292,847
Transfers to Other Funds	100,222	165,676	165,676	197,306	312,589
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	48,440,152	34,918,652	41,248,262	45,342,804	37,204,261
Estimated All-years Carryover Exp.	-	48,127,643	(50,956,066)	-	30,129,568
Ending Fund Balance	26,460,934	9,584,435	121,516,106	42,478,012	32,262,641

* Unaudited

Refuse/Recycling Fund Summary

Purpose:

The Refuse/Recycling Fund is an enterprise fund, restricted by Proposition 218, with the purpose of providing refuse/recycling service in a timely and cost effective manner. The fund is used to ensure compliance with the State's solid waste diversion laws.

Assumptions for Major Resources:

The primary source of revenue for the Refuse Fund is from refuse and recycling charges, which account for approximately 90 percent of total revenues. This fund also receives grant money from the State for various public outreach efforts (recycling, litter reduction, used motor oil collection, etc); revenues from the sale of recyclables collected through the City's residential recycling program, fees paid by the City's licensed private refuse haulers for AB939 compliance; and interest income. The large increase in "Transfers to Other Funds" is due to the one-time payment of \$5.0 million for prior years street sweeping costs associated with residential refuse collection, and \$1.4 million in ongoing expenses for street maintenance and water quality mitigation efforts directly associated with the impacts of the city's residential refuse services.

Revenue Trends and Forecast:

Refuse/Recycling rate revenue will increase by Consumer Price Index (CPI) as these rates are subject to annual CPI adjustments. In FY 09, Financial Management transferred the SERRF tip fee differential to another fund resulting in a reduction of approximately \$2 million in annual revenue for the Refuse Fund.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	23,010,990	26,793,360	26,860,915	26,860,915	22,298,166
Unreserving/(Reserving) of Restricted Fund Balance	-	-	(2,869,369)	(2,869,369)	(1,231)
Adjusted Fund Balance	23,010,990	26,793,360	23,991,547	23,991,547	22,296,936
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,758,776	1,760,750	1,760,750	1,828,911	1,760,750
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	754,603	778,284	778,284	555,249	778,284
Revenue From Other Agencies	953,202	1,007,427	1,007,427	859,821	1,007,427
Charges for Services	34,200,554	35,727,582	35,727,582	35,729,713	35,727,582
Other Revenues	2,040,674	20,000	20,000	2,504,021	20,000
Interfund Services-Charges	239,277	65,000	65,000	92,452	65,000
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	39,947,087	39,359,043	39,359,043	41,570,167	39,359,043
Estimated All-years Carryover Revenue	-	(450,053)	(153,410)	-	(101,029)
Total Resources	62,958,077	65,702,350	63,197,179	65,561,713	61,554,950
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	10,544,010	11,665,426	11,538,684	11,033,097	11,597,953
Materials, Supplies and Services	6,488,360	7,339,071	7,406,106	6,114,830	7,199,071
Internal Support	18,003,843	22,359,391	22,359,391	18,176,348	22,138,025
Capital Purchases	10,036	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	1,117,946	8,220,647	8,220,647	7,939,273	4,693,454
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	36,164,196	49,584,535	49,524,829	43,263,547	45,628,503
Estimated All-years Carryover Exp.	-	(127,537)	(71,870)	-	90,213
Ending Fund Balance	21,574,566	16,245,352	13,744,220	22,298,166	15,836,234

* Unaudited

SERRF Fund Summary

Purpose:

The SERRF Fund is used to maintain the Waste to Energy Program as an enterprise operation, provide disposal services at the Southeast Resource Recovery Facility (SERRF) for residential and commercial refuse delivered by the City and various surrounding communities, and to implement waste reduction and recycling activities.

Assumptions for Major Resources:

The two main sources of revenue for the SERRF Fund are sale of electricity produced by SERRF to Southern California Edison (SCE), which accounts for approximately 51 percent of the total revenue, and customer disposal fees, which makes up an additional 44 percent.

Revenue Trends and Forecast:

Revenues from electrical sales to SCE are expected to slowly increase for the next few years in accordance with the City's contract with SCE as the price of electricity continues to increase. Revenues from private hauler disposal fees are expected to increase annually by an amount equal to increases in the Consumer Price Index (CPI), plus any disposal fee increases above CPI imposed at Puente Hills Landfill. Long Beach and Lakewood disposal fees are expected to increase by CPI annually.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	39,612,208	38,733,660	38,734,116	38,734,116	36,756,300
Unreserving/(Reserving) of Restricted Fund Balance	-----	-	-	-	(600,085)
Adjusted Fund Balance	39,612,208	38,733,660	38,734,116	38,734,116	36,156,215
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,589,271	1,250,000	1,250,000	564,255	600,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	47,038,509	45,702,000	45,702,000	46,057,816	45,521,000
Other Revenues	563,866	946,000	946,000	2,056,477	946,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	49,191,645	47,898,000	47,898,000	48,678,548	47,067,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	88,803,853	86,631,660	86,632,116	87,412,664	83,223,215
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	428,623	488,170	482,454	455,124	474,925
Materials, Supplies and Services	46,484,515	49,528,956	49,529,412	45,771,991	47,461,870
Internal Support	718,202	828,271	828,271	633,590	766,411
Capital Purchases	49,472	750,000	750,000	99,150	750,000
Debt Service	-	5,500	5,500	0	5,500
Transfers to Other Funds	2,389,381	3,612,073	3,612,073	3,696,509	2,112,073
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	50,070,192	55,212,970	55,207,710	50,656,363	51,570,779
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	38,733,661	31,418,690	31,424,406	36,756,300	31,652,436

* Unaudited

SERRF JPA Fund Summary

Purpose:

The Southeast Resource Recovery Facility (SERRF) Joint Powers Authority Fund is used to account for bonds issued to finance the planning, design, procurement, construction and startup of the SERRF Facility. The Facility is a "waste-to-energy" plant.

Assumptions for Major Resources:

The main revenue source is facility rental income from the SERRF Fund.

Revenue Trends and Forecast:

The SERRF 1995 variable interest rate bonds were decreased in December of 2004 by issuing a refunding series with fixed rates ranging from 2 percent to 5.375 percent.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	458,882	470,145	20,705	20,705	4,092
Unreserving/(Reserving) of Restricted Fund Balance	(488,368)	-	1,508,073	1,508,073	68,962
Adjusted Fund Balance	(29,486)	470,145	1,528,778	1,528,778	73,054
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	12,041,143	11,394,998	11,394,998	9,739,261	11,520,285
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	12,041,143	11,394,998	11,394,998	9,739,261	11,520,285
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	12,011,657	11,865,143	12,923,776	11,268,039	11,593,339
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	-	-	-	-	-
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	11,561,472	11,394,998	11,394,998	11,263,935	11,295,285
Transfers to Other Funds	-	-	-	11	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	11,561,472	11,394,998	11,394,998	11,263,947	11,295,285
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	450,185	470,145	1,528,778	4,092	298,054

* Unaudited

Towing Fund Summary

Purpose:

The Towing Fund is an enterprise fund used to account for the City's towing services, which are used primarily by the Police and Public Works Departments to remove vehicles from the city's streets that have been involved in traffic accidents, abandoned or parked illegally.

Assumptions for Major Resources:

There are two major sources of revenue for this fund, Towing Fees and vehicle release fees. These two sources combined account for approximately 98 percent of the revenues generated by this fund. Towing Fees are generated when a vehicle is towed and impounded by the City. Vehicle release revenues are generated when the registered owner claims their vehicle and pays all associated storage costs.

Revenue Trends and Forecast:

Revenues are contingent upon the requests for tows from the Police and Public Works Departments. Over the past two years, the numbers of tows have remained constant. In a joint effort with the Police Department, test vehicles installed with cameras using advanced technology have been deployed to capture unregistered or stolen vehicles and is expected to result in an increase to Towing Fund revenues. The fund is currently expending more resources than it brings in, which is a structural imbalance issue that needs to be rectified as the available fund balance will be depleted without additional actual revenues.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	1,091,910	223,996	224,895	224,895	1,022,635
Unreserving/(Reserving) of Restricted Fund Balance	-	117,500	-	-	(846)
Adjusted Fund Balance	1,091,910	341,496	224,895	224,895	1,021,789
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	4,018	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	48,849	41,387	41,387	8,747	5,581
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	8,756,017	9,034,774	9,034,774	8,468,871	9,362,416
Other Revenues	33,156	400,000	400,000	36,830	-
Interfund Services-Charges	27,274	9,000	9,000	6,407	9,000
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	8,865,295	9,485,161	9,485,161	8,524,873	9,376,997
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	9,957,205	9,826,657	9,710,056	8,749,767	10,398,786
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	2,657,477	2,986,447	2,956,580	2,737,513	2,851,470
Materials, Supplies and Services	2,294,373	2,089,584	2,090,253	2,183,464	1,889,584
Internal Support	1,341,994	1,540,206	1,540,206	1,414,328	1,213,841
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	3,439,367	3,209,378	3,209,378	1,391,827	3,510,828
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	9,733,210	9,825,615	9,796,418	7,727,132	9,465,723
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	223,995	1,042	(86,362)	1,022,635	933,063

* Unaudited

Fund Summaries

SUBSIDIARY AGENCIES FUNDS

Harbor Fund
Housing Authority Fund
Redevelopment Fund
Certified Unified Program Agency (CUPA) Fund



Harbor Fund Summary

Purpose:

The Harbor Fund is used to account for the operations of the Harbor Department. The Department was created to promote and develop the Port of Long Beach.

Assumptions for Major Resources:

The Board of Harbor Commissioners sets tariff charges for wharfage, dockage, pilotage, land usage, storage and demurrage applicable to all ships and cargo at municipal berths and wharves or otherwise City-owned property in the Harbor District. Under the terms of various property agreements, the terminal operators, as permittees or lessees, are responsible for collecting tariffs and for remitting to the Department all or any portion of such tariffs required to be paid to the Department. The Department charges tariffs on a per container and on a per ton or unit cargo basis for bulk and break-bulk cargoes.

Revenue Trends and Forecast:

The Department's operating revenues in FY 10 are expected to remain relatively flat compared to FY 09 levels. Container volume is expected to remain at the lower levels seen in FY 09, oil prices are not anticipated to increase significantly throughout FY 10 and the lower interest rate environment is expected to continue through much of FY 10 resulting in lower income.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	969,002,775	1,125,905,137	769,606,714	769,606,714	902,015,558
Unreserving/(Reserving) of Restricted Fund Balance	40,258,542	-	53,413,741	53,413,741	(39,401,894)
Adjusted Fund Balance	1,009,261,317	1,125,905,137	823,020,455	823,020,455	862,613,665
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	15,240	-	-	21,275	-
Fines and Forfeitures	378	-	-	1,134	-
Use of Money & Property	124,888,789	81,700,000	81,700,000	51,637,075	47,810,000
Revenue From Other Agencies	-	136,680,000	115,380,000	-	68,868,000
Charges for Services	359,503,633	543,000,000	488,000,000	340,027,438	321,323,000
Other Revenues	12,966,337	34,353,000	34,353,000	52,866,873	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	460,000,000
Operating Transfers	-	-	-	-	-
Total Revenues	497,374,376	795,733,000	719,433,000	444,553,796	898,001,000
Estimated All-years Carryover Revenue	-	-	35,554,803	-	-
Total Resources	1,506,635,693	1,921,638,137	1,578,008,258	1,267,574,251	1,760,614,665
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	38,595,067	50,284,821	50,284,821	42,931,344	52,541,908
Materials, Supplies and Services	224,570,078	83,475,722	83,475,722	274,682,578	68,650,259
Internal Support	17,774,402	21,955,233	21,955,233	20,598,415	20,004,226
Capital Purchases	4,526,452	657,051,088	657,051,088	1,959,900	389,735,538
Debt Service	86,649,498	191,852,385	191,852,385	1,075,432	332,206,200
Transfers to Other Funds	16,182,276	16,059,464	16,059,464	24,311,024	16,083,972
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	388,297,773	1,020,678,713	1,020,678,713	365,558,693	879,222,103
Estimated All-years Carryover Exp.	-	-	(283,614,446)	-	-
Ending Fund Balance	1,118,337,920	900,959,424	840,943,992	902,015,558	881,392,560

* Unaudited

Housing Authority Fund Summary

Purpose:

The Housing Authority Fund is used to account for revenues received by the City to operate various programs that provide housing assistance to low- and very low-income households, including elderly and disabled. The primary activity is the Housing Choice Voucher program (also know as Section 8), which is funded by the U.S. Department of Housing and Urban Development (HUD).

Assumptions for Major Resources:

The major revenue source for the Housing Authority Fund is the U.S. Department of Housing and Urban Development (HUD).

Revenue Trends and Forecast:

HUD established a new benchmark for funding allocations in FY 09 based on the Voucher Management system (VMS) Data from federal fiscal year 2008. As a result, funding for the HCV program will increase by just 7% to approximately \$58.3 billion.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	2,254,638	2,530,722	2,532,072	2,532,072	3,281,875
Unreserving/(Reserving) of Restricted Fund Balance	2,641,369	-	6,011,783	6,011,783	(840,260)
Adjusted Fund Balance	4,896,007	2,530,722	8,543,855	8,543,855	2,441,615
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	725,034	90,000	90,000	193,263	260,000
Revenue From Other Agencies	61,763,482	65,647,450	68,147,450	63,177,077	68,703,760
Charges for Services	150	-	-	299	-
Other Revenues	352,240	6,000	6,000	477,533	240,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	62,840,906	65,743,450	68,243,450	63,848,171	69,203,760
Estimated All-years Carryover Revenue	-	964,435	961,349	-	924,779
Total Resources	67,736,913	69,238,607	77,748,655	72,392,027	72,570,154
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	3,922,972	4,619,324	4,562,733	4,128,412	4,834,342
Materials, Supplies and Services	60,192,570	61,736,963	64,236,963	63,840,985	63,442,300
Internal Support	1,102,336	1,107,331	1,107,331	1,157,243	1,142,731
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	(8,796)	(6,000)	(6,000)	(16,488)	(6,000)
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	65,209,083	67,457,618	69,901,027	69,110,152	69,413,372
Estimated All-years Carryover Exp.	-	792,013	(778,779)	-	764,004
Ending Fund Balance	2,527,830	988,976	8,626,408	3,281,875	2,392,778

* Unaudited

Redevelopment Fund Summary

Purpose:

The Redevelopment Funds are used to account for Redevelopment Tax Increment monies received by the City from its seven redevelopment project areas: Downtown, West Beach, West Long Beach Industrial, Poly High, North Long Beach, Los Altos and Central Long Beach. All redevelopment activities are accounted for in the Redevelopment Fund, including debt payments, Redevelopment Agency (RDA) projects, and proceeds from land sales and bonds.

Assumptions for Major Resources:

The primary revenue sources are Redevelopment Tax Increment and bond proceeds. Other revenue includes proceeds. Other revenue includes proceeds from the lease and/or sale of RDA-owned land.

Revenue Trends and Forecast:

Recent economic conditions within the redevelopment project areas have led to high property assessment appeals and property tax collection delinquencies reflective of the general economy and recent foreclosure rates. Approved appeals and delinquent payments have negatively impacted the amount of tax increment revenues received by the fund in FY 09 as compared to FY 08. Revenues are not expected to significantly recover in FY 10.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	139,936,453	117,755,572	23,153,506	23,153,506	24,341,290
Unreserving/(Reserving) of Restricted Fund Balance	11,112,995	-	4,221,524	4,221,524	47,258,796
Adjusted Fund Balance	151,049,448	117,755,572	27,375,030	27,375,030	71,600,086
Revenues:					
Property Taxes	77,412,979	74,680,400	74,680,400	92,717,826	71,327,696
Other Taxes	4,626,525	5,085,000	5,085,000	3,856,721	1,465,000
Licenses and Permits	155,788	-	398,001	33,399	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	9,196,300	6,359,273	7,606,243	3,982,470	6,359,273
Revenue From Other Agencies	456,447	250,000	(2,994,206)	801,674	19,605,486
Charges for Services	-	-	30	-	-
Other Revenues	9,145,685	10,520,100	21,756,249	368,093	10,520,100
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	8,239,135	287,630	(6,706,675)	1,615,809	287,630
Operating Transfers	7,943,939	(2,878,571)	78,480,568	7,195,044	(2,878,571)
Total Revenues	117,176,798	94,303,833	178,305,609	110,571,036	106,686,615
Estimated All-years Carryover Revenue	-	61,506,361	(93,316,682)	-	55,218,212
Total Resources	268,226,246	273,565,766	112,363,958	137,946,066	233,504,913
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	4,859,956	4,851,350	4,794,415	5,175,889	5,127,787
Materials, Supplies and Services	88,874,662	89,477,437	90,852,443	66,775,583	100,047,910
Internal Support	2,611,228	2,148,457	3,891,877	1,991,622	2,256,471
Capital Purchases	48,300	-	(2,238,807)	7,695	-
Debt Service	31,765,750	30,489,492	32,004,483	29,363,928	30,489,492
Transfers to Other Funds	21,667,555	15,499,249	16,454,627	10,290,060	15,853,709
Prior Year Encumbrance	-	-	1,329	-	-
Total Requirements	149,827,450	142,465,986	145,760,368	113,604,776	153,775,370
Estimated All-years Carryover Exp.	-	61,506,361	(43,846,707)	-	55,218,212
Ending Fund Balance	118,398,796	69,593,419	10,450,296	24,341,290	24,511,330

* Unaudited

Certified Unified Program Agency (CUPA) Fund Summary

Purpose:

The CUPA fund was established by the City to account for revenues and expenses in the Health Department and Fire Department as it relates to the control of hazardous materials in the City. The City provides for inspection services and emergency plan reviews (in accordance with State law) to ensure the community is protected from a release of hazardous materials in the community.

Assumptions for Major Resources:

Approximately 99 percent of CUPA Fund revenue is derived from permits and fees that support the cost of annual inspections of facilities which handle hazardous waste and/or hazardous materials.

Revenue Trends and Forecast:

FY 10 revenues are expected to remain flat over FY09 in the CUPA Fund. Fees are not expected to increase nor are the number of inspections conducted during the fiscal year.

	Actual FY 08	Adopted FY 09	Adjusted FY 09	Year End* FY 09	Adopted FY 10
Resources:					
Beginning Fund Balance	53,216	123,510	123,510	123,510	129,128
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	53,216	123,510	123,510	123,510	129,128
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,201,792	1,375,344	1,375,344	1,267,914	1,375,344
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	21,475	20,800	20,800	12,906	20,800
Revenue From Other Agencies	61,809	-	44,000	44,000	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	112,464	-	11,000	11,000	-
Total Revenues	1,397,540	1,396,144	1,451,144	1,335,820	1,396,144
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	1,450,756	1,519,654	1,574,654	1,459,330	1,525,272
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	953,047	1,097,967	1,084,364	1,030,428	1,054,418
Materials, Supplies and Services	10,494	18,653	68,653	61,782	13,879
Internal Support	320,574	139,802	139,802	174,734	124,888
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	43,131	38,357	43,357	63,258	43,131
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	1,327,247	1,294,779	1,336,176	1,330,202	1,236,316
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	123,510	224,875	238,478	129,128	288,956

* Unaudited