

Fund Summaries

INTERNAL SERVICE FUNDS

Civic Center Fund
General Services Fund
Fleet Services Fund
Insurance Fund
Employee Benefits Fund



Civic Center Fund Summary

Purpose:

The Civic Center Fund is used to maintain, improve and operate the Civic Center complex including City Hall, the Main Library, Public Safety buildings and related parking facilities.

Assumptions for Major Resources:

The major ongoing revenue source to this fund is rent and parking charges from the departments occupying the facilities. Minor sources of revenue include public parking charges and interest earnings.

Revenue Trends and Forecast:

Effective FY 2003, rental payments from other departments are characterized as a negative expense in Internal Support character of expense shown below and as a positive expense in the funds utilizing the Civic Center facilities. In prior years, rental payments were characterized as revenue under Interfund Services.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	4,220,680	5,092,016	4,341,273	4,341,273	4,467,351
Unreserving/(Reserving) of Restricted Fund Balance	1,743,411	1,273,732	4,912,195	4,912,195	-
Adjusted Fund Balance	5,964,091	6,365,748	9,253,468	9,253,468	4,467,351
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	2,405	5,772	5,772	1,125	5,772
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	572,257	547,014	547,014	621,904	547,014
Revenue From Other Agencies	197,713	181,371	181,371	188,298	181,371
Charges for Services	80	290	290	7,761	290
Other Revenues	11,496	-	-	(3,053)	-
Interfund Services-Charges	385,141	397,474	397,474	376,633	397,474
Intrafund Services-Gen Fund Chgs	58,070	69,900	69,900	69,345	69,900
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	34,310,647	31,450,000	-
Operating Transfers	-	-	-	-	-
Total Revenues	1,227,162	1,201,821	35,512,468	32,712,012	1,201,821
Estimated All-years Carryover Revenue	-	-	(895)	-	(1,789)
Total Resources	7,191,253	7,567,569	44,765,041	41,965,480	5,667,383
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	1,748,905	2,231,810	2,231,809	1,864,368	2,307,293
Materials, Supplies and Services	4,513,062	3,467,199	3,470,034	3,861,895	3,503,336
Internal Support	(7,128,415)	(6,303,988)	(6,301,763)	(5,710,070)	(6,230,089)
Capital Purchases	14,823	25,750	25,750	-	25,750
Debt Service	2,910,884	2,961,995	37,272,641	37,463,063	2,909,302
Transfers to Other Funds	34,917	18,702	18,702	18,874	18,702
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	2,094,176	2,401,467	36,717,174	37,498,130	2,534,293
Estimated All-years Carryover Exp.	-	2,207,705	(2,652,459)	-	942,762
Ending Fund Balance	5,097,077	2,958,397	10,700,326	4,467,351	2,190,327

*Unaudited

General Services Fund Summary

Purpose:

The General Services Fund is used to account for the operation, maintenance and replacement of the City's information systems, telecommunications equipment and software, as well as the cost to provide a variety of services related to technology including equipment installation and maintenance, Help Desk, business information services, voice, data and wireless networks, radio communications and central data center. It also includes management of the cable TV franchise and Long Beach TV, as well as mail and messenger services and reprographics.

Assumptions for Major Resources:

The largest source of revenue for the General Services Fund is internal charges to City departments (88 percent). The remaining revenues are from cable franchise fees (9 percent) and miscellaneous external fees (3 percent).

Revenue Trends and Forecast:

Operating revenue will increase by 1.4 percent in FY 11, primarily due to continued growth in cable franchise fees. The cost recovery model utilized by the Memorandum of Understanding was redesigned in FY 10 and allocates 100 percent of eligible costs to provide services to City departments.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	2,588,976	3,392,247	3,402,403	3,402,403	4,291,478
Unreserving/(Reserving) of Restricted Fund Balance	537,420	2,685,856	(123,679)	(123,679)	-
Adjusted Fund Balance	3,126,396	6,078,103	3,278,724	3,278,724	4,291,478
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	3,443,806	3,426,900	3,426,900	3,816,251	3,563,976
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	208,744	-	-	24,945	-
Revenue From Other Agencies	840,574	793,600	842,465	1,014,415	913,244
Charges for Services	-	-	-	1,260	-
Other Revenues	65,680	69,500	69,500	437,327	69,500
Interfund Services-Charges	31,154,597	32,939,995	32,896,827	31,857,054	32,621,885
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	35,713,402	37,229,995	37,235,692	37,151,251	37,168,605
Estimated All-years Carryover Revenue	-	1,291,219	1,304,899	-	1,303,399
Total Resources	38,839,798	44,599,317	41,819,315	40,429,975	42,763,482
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	15,463,858	16,243,428	16,311,225	15,704,026	16,851,360
Materials, Supplies and Services	12,659,072	12,187,124	13,053,728	12,197,358	12,190,186
Internal Support	1,431,667	2,267,557	2,267,557	2,193,109	1,512,280
Capital Purchases	592,924	1,289,695	1,295,927	531,350	1,289,695
Debt Service	2,156,497	2,530,893	2,530,893	1,924,909	2,339,393
Transfers to Other Funds	2,940,849	3,647,858	3,682,716	3,587,745	3,457,505
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	35,244,866	38,166,555	39,142,046	36,138,497	37,640,419
Estimated All-years Carryover Exp.	-	189,233	(189,233)	-	189,233
Ending Fund Balance	3,594,932	6,243,529	2,866,502	4,291,478	4,933,830

*Unaudited

Fleet Services Fund Summary

Purpose:

The Fleet Services Fund is used to account for the City's purchase, maintenance, fueling and replacement of all fleet vehicles and equipment, as well as the repair and maintenance of the Fleet facility. The Fund is also used to maintain and improve the City's fuel infrastructure including the user of alternative fuels

Assumptions for Major Resources:

The primary source of revenue for the fund is based on charges for maintenance, fuel and replacement of vehicles and equipment to user departments. Fees are calculated based on cost recovery of all expenses. Land rental income, vehicle inspections and fuel infrastructure services account for the remainder of revenue for the fund. Grant revenue is being used for early compliance with air quality regulations and will continue to be pursued for the development of alternative fuel infrastructure.

Revenue Trends and Forecast:

Hourly rate and fee adjustments have been made during the past year to assist in full cost recovery. Compliance with State and regional air quality regulations is encouraging the use of alternative fuel vehicles and reduction of underused vehicles and equipment resulting in additional costs such as installation of particulate traps and use of LNG fuel. Success of the preventative maintenance program is prolonging the useful life of fleet vehicles, enabling the City to extend replacement cycles and defer replacement costs.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	8,602,245	4,162,038	10,614,097	10,614,097	11,889,146
Unreserving/(Reserving) of Restricted Fund Balance	951,692	(701,345)	(146,325)	(146,325)	-
Adjusted Fund Balance	9,553,937	3,460,693	10,467,771	10,467,771	11,889,146
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	2,023,710	1,795,178	1,795,178	1,897,878	1,795,333
Revenue From Other Agencies	18,884	-	20,000	12,532	-
Charges for Services	92,620	70,029	70,029	1,342,847	445,321
Other Revenues	1,107,184	645,658	645,658	818,698	679,458
Interfund Services-Charges	29,042,797	32,325,614	32,325,614	30,488,547	31,100,340
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	32,285,195	34,836,479	34,856,479	34,560,502	34,020,452
Estimated All-years Carryover Revenue	-	313,080	1,407,680	-	1,407,680
Total Resources	41,839,132	38,610,252	46,731,931	45,028,273	47,317,278
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	7,226,562	7,597,814	7,597,814	7,500,058	7,974,651
Materials, Supplies and Services	11,987,107	10,994,071	11,034,064	10,993,976	10,846,784
Internal Support	1,069,634	1,847,491	1,847,491	2,316,575	1,316,795
Capital Purchases	5,902,233	8,696,993	15,239,384	7,600,754	8,426,993
Debt Service	4,860,086	4,620,780	4,620,780	4,655,217	4,634,458
Transfers to Other Funds	69,089	194,701	194,701	72,548	194,701
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	31,114,711	33,951,850	40,534,234	33,139,128	33,394,382
Estimated All-years Carryover Exp.	-	840,510	(975,405)	-	696,825
Ending Fund Balance	10,724,421	3,817,892	7,173,102	11,889,146	13,226,071

*Unaudited

Insurance Fund Summary

Purpose:

The Insurance Fund was created to finance and account for all risk management-related activities citywide. It consists of two subfunds (Workers' Compensation and General Liability) and provides funding for the majority of the City's insurance activities.

Assumptions for Major Resources:

The three major revenue sources in this fund are: annual interest earned on the fund balance; charges collected from departments based on allocation of risk management costs; and, reimbursements received on claims expense or other expenditures.

Revenue Trends and Forecast:

Revenue collected will remain flat for FY 11. Workers' Compensation medical costs are expected to rise since there is a statewide increase of 17%. The beginning and ending fund balances reflect a slow recovery from a recent \$20 million payout from a prior liability case. This fund balance could be critically jeopardized should the City face additional judgments or settlements up to or beyond its \$3 million self-insured retention. To ameliorate this risk, an additional \$1 million has been budgeted from the General Fund each year to help replenish the Insurance Fund balance.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	70,759	1,548,824	653,721	653,721	3,578,040
Unreserving/(Reserving) of Restricted Fund Balance	-	(19,820)	(4,950,000)	(4,950,000)	-
Adjusted Fund Balance	70,759	1,529,004	(4,296,279)	(4,296,279)	3,578,040
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	315,814	339,000	1,291,670	1,042,707	158,000
Revenue From Other Agencies	(59,207)	-	-	150,307	-
Charges for Services	305	21,300	21,300	805	21,300
Other Revenues	794,734	367,500	367,500	6,061,928	370,000
Interfund Services-Charges	35,546,724	39,155,976	39,155,976	39,366,809	39,155,976
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	36,598,370	39,883,776	40,836,446	46,622,557	39,705,276
Estimated All-years Carryover Revenue	-	-	(34,192)	-	(34,192)
Total Resources	36,669,129	41,412,780	36,505,975	42,326,277	43,249,124
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	10,327,573	10,895,089	11,064,189	10,816,805	11,340,170
Materials, Supplies and Services	22,994,346	26,832,662	26,835,864	25,642,831	26,865,464
Internal Support	1,397,252	1,694,223	1,694,223	1,712,411	1,762,807
Capital Purchases	2,676	-	-	-	-
Debt Service	260,054	-	-	-	-
Transfers to Other Funds	135,203	205,375	1,158,045	576,190	205,375
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	35,117,103	39,627,348	40,752,321	38,748,237	40,173,816
Estimated All-years Carryover Exp.	-	-	(254,985)	-	254,985
Ending Fund Balance	1,552,026	1,785,432	(3,991,361)	3,578,040	2,820,323

*Unaudited

Employee Benefits Fund Summary

Purpose:

The Employee Benefits Fund was created to finance and account for employee paid time off (sick leave, vacation, holiday, etc.) and fringe benefits, such as retirement, pension obligation bond debt payments, health insurance, dental insurance, in-hospital indemnity, Social Security and Medicare.

Assumptions for Major Resources:

The two major revenue sources in this fund are charges to departments based on allocation of employee benefits costs and administration of payroll costs, and annual interest earned on the fund balance.

Revenue Trends and Forecast:

FY 11 charges to departments are based on projected benefits costs. Charges to departments for retirement costs are increasing due to payroll growth and PERS rate increases in FY 11 as compared to FY 10 levels. Charges to departments for pension bond costs will decrease slightly per the debt service schedules which include decreased principal payments.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	5,769,754	3,712,890	3,324,212	3,324,212	3,938,800
Unreserving/(Reserving) of Restricted Fund Balance	(3,408,345)	(134,793)	(3,972,228)	(3,972,228)	-
Adjusted Fund Balance	2,361,409	3,578,097	(648,016)	(648,016)	3,938,800
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	436,535	342,000	342,000	243,553	89,700
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	396,275	259,000	259,000	720,839	259,000
Interfund Services-Charges	205,177,008	220,364,499	220,364,499	208,672,942	220,586,516
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	206,009,818	220,965,499	220,965,499	209,637,334	220,935,216
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	208,371,227	224,543,596	220,317,483	208,989,318	224,874,015
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	189,865,692	207,997,700	207,828,598	190,199,983	212,453,254
Materials, Supplies and Services	1,278,187	(704,209)	(692,886)	746,252	(663,143)
Internal Support	2,061,089	1,883,107	1,883,107	1,909,115	1,580,969
Capital Purchases	-	-	-	-	-
Debt Service	11,321,092	11,553,575	11,553,575	12,114,964	7,499,682
Transfers to Other Funds	120,955	67,262	67,262	80,204	67,262
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	204,647,015	220,797,435	220,639,656	205,050,518	220,938,024
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	3,724,212	3,746,161	(322,173)	3,938,800	3,935,991

*Unaudited

