

Fund Summaries

SPECIAL FUNDS

General Grants Fund
Police and Fire Public Safety Oil Production Act Fund
Health Fund
Parking and Business Area Improvement Fund
Special Advertising and Promotion Fund
Upland Oil Fund
Housing Development Fund
Belmont Shore Parking Meter Fund
Development Services Fund
Business Assistance Fund
Community Development Grants Fund
Park Development Fund
Street Improvement Fund
Transportation Fund
Capital Projects Fund



General Grants Fund Summary

Purpose:

The General Grants Fund was established to separately account for federal, State, and other agency grants related to general City operations.

Assumptions for Major Resources:

The largest revenue source in the General Grants Fund are grant funds from federal, State or county agencies. Operating transfers into this fund represent the City's match from the General Fund.

Revenue Trends and Forecast:

As the majority of General Grants Fund revenue is derived from outside sources, future revenue trends will depend on available allocations from these agencies awarded to the City.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	17,996	82,287	82,287	82,287	147,512
Unreserving/(Reserving) of Restricted Fund Balance	(28,631)	-	(84,863)	(84,863)	-
Adjusted Fund Balance	(10,635)	82,287	(2,576)	(2,576)	147,512
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	40,769	400	27,159	3,511	400
Revenue From Other Agencies	13,527,167	6,231,022	14,786,029	12,760,346	5,816,553
Charges for Services	55,926	61,347	61,347	45,500	24,000
Other Revenues	303,678	-	550,831	539,636	148,706
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	250,642	49,000	49,000	216,269	156,000
Total Revenues	14,178,182	6,341,769	15,474,366	13,565,261	6,145,659
Estimated All-years Carryover Revenue	-	11,009,980	14,299,618	-	11,844,017
Total Resources	14,167,547	17,434,036	29,771,408	13,562,685	18,137,188
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	3,393,268	1,445,270	2,828,479	3,214,668	1,491,468
Materials, Supplies and Services	4,147,645	919,118	7,793,626	5,117,405	817,070
Internal Support	118,433	129,559	79,559	126,837	51,719
Capital Purchases	2,549,234	-	924,880	982,774	10,000
Debt Service	-	-	-	-	-
Transfers to Other Funds	3,876,681	3,800,000	3,800,000	3,973,489	3,725,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	14,085,260	6,293,947	15,426,543	13,415,174	6,095,256
Estimated All-years Carryover Exp.	-	11,009,980	(14,403,222)	-	11,740,589
Ending Fund Balance	82,287	130,109	28,748,087	147,512	301,342

*Unaudited

Police & Fire Public Safety Oil Production Act Fund Summary

Purpose:

The Police and Fire Public Safety Oil Production Act Fund was established to provide dedicated funds for police officers and firefighters by assessing a special production tax on oil producers in Long Beach. The special tax proceeds will support police and fire response to public safety needs.

Assumptions for Major Resources:

Proposition H, the Police and Fire Public Safety Oil Production Act, as approved by the citizens of Long Beach in FY 07, amended the Long Beach Municipal Code to assess an additional \$0.25 cent per barrel tax on oil producers in Long Beach, to be increased annually by the CPI. The FY 10 rate is \$0.27/bbl produced.

Revenue Trends and Forecast:

The higher price of oil in the last few years has promoted continual investment in oil drilling and extraction by oil producers. However, with oil price fluctuations, steady production as estimated, may result only in a slight increase in total production in 2010.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	1,180,074	1,180,074	150,280	150,280	195,704
Unreserving/(Reserving) of Restricted Fund Balance	-	106,000	-	-	-
Adjusted Fund Balance	1,180,074	1,286,074	150,280	150,280	195,704
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	3,513,998	3,640,000	3,640,000	3,546,449	3,255,068
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	20,808	24,500	24,500	(368)	200
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	382,915	-
Total Revenues	3,534,806	3,664,500	3,664,500	3,928,995	3,255,268
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	4,714,880	4,950,574	3,814,780	4,079,276	3,450,972
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	1,915,059	3,744,819	3,744,819	3,571,158	2,961,289
Materials, Supplies and Services	30,331	-	-	8,561	-
Internal Support	879,041	142,150	142,150	303,825	232,595
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	1,768,937	-	-	26	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	4,593,368	3,886,970	3,886,970	3,883,571	3,193,883
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	121,511	1,063,604	(72,190)	195,704	257,089

Health Fund Summary

Purpose:

The Health Fund was established as a local trust under State law to account for funds restricted for public health purposes only. The fund accounts for revenues and expenditures associated with federal, State and local grants, health permits, and other fees. Activities in the Health Fund are critical to the Health Department's mission, to ensure Long Beach has the highest level of quality public health services available.

Assumptions for Major Resources:

The largest revenue sources in the Health Fund are grant funds, restricted public health funds and public health permit fees (all non-General Fund sources of revenue).

Revenue Trends and Forecast:

Over 98 percent of the Health Fund comes from non-General Fund sources, including grants and restricted public health fund (from a portion of State Vehicle License fees and State Sales Tax). This reliance on outside resources, and the fact that funding from these sources has grown at a slower pace than local expenses, has required a series of expenditure reductions in the Health Fund over the last 5 years. Service priorities have remained focused on retention of services which promote community health and provide protection from disease and disability.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	(158,266)	27,201	49,330	49,330	357,784
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	(158,266)	27,201	49,330	49,330	357,784
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	2,195,758	2,472,800	2,472,800	2,071,970	2,151,222
Licenses and Permits	5,759,015	5,774,095	5,774,095	4,702,334	5,963,420
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	20,287	1,300	1,300	30,084	33,279
Revenue From Other Agencies	28,672,343	34,857,252	37,778,637	28,480,961	30,400,528
Charges for Services	2,070,441	1,308,441	1,308,441	1,195,769	1,755,032
Other Revenues	33,592	49,750	49,750	35,938	45,565
Interfund Services-Charges	130,848	(366,157)	(366,157)	66,906	(393,203)
Intrafund Services-Gen Fund Chgs	4,073	195,000	195,000	62,709	195,000
Harbor P/R Rev Trsfs	1,368	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	338,324	601,627	601,627	496,939	432,822
Total Revenues	39,226,049	44,894,108	47,815,493	37,143,610	40,583,665
Estimated All-years Carryover Revenue	-	29,521,919	34,216,209	-	25,326,214
Total Resources	39,067,783	74,443,228	82,081,032	37,192,940	66,267,663
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	26,263,290	24,096,239	24,046,240	24,136,460	24,998,437
Materials, Supplies and Services	10,108,079	15,265,121	18,254,916	9,930,581	12,821,472
Internal Support	3,052,584	2,641,747	2,641,747	3,291,411	2,918,898
Capital Purchases	25,525	-	-	9,990	-
Debt Service	313,115	298,865	298,865	288,922	298,865
Transfers to Other Funds	(744,140)	(574,394)	(574,394)	(822,207)	(1,031,936)
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	39,018,453	41,727,578	44,667,373	36,835,156	40,005,736
Estimated All-years Carryover Exp.	-	29,575,921	(34,271,852)	-	25,699,608
Ending Fund Balance	49,330	3,139,729	71,685,510	357,784	562,319

*Unaudited

Parking and Business Area Improvement Fund Summary

Purpose:

The Parking and Business Area Improvement Fund is used to account for assessments and special fees collected in nine designated areas of the City (the Downtown Improvement District, Belmont Shore, Magnolia Industrial, Bixby Knolls, Downtown LBPBID, LB Tourism BIA, Fourth Street, East Anaheim Street and Andy Street). The revenues are accounted for separately and used to promote retail trade activities in the areas.

Assumptions for Major Resources:

Revenue in this fund consists of assessments, special fees and business taxes collected in the City's nine Parking and Business Improvement Areas listed above.

Revenue Trends and Forecast:

Revenues in the Parking and Business Improvement Area Fund are anticipated to increase in FY 11, over FY 10, due to changes in assessment levels for some of the districts.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	576,404	584,054	584,054	584,054	25,237
Unreserving/(Reserving) of Restricted Fund Balance	-	(70,850)	-	-	-
Adjusted Fund Balance	576,404	513,204	584,054	584,054	25,237
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	5,884,306	6,938,112	6,971,290	5,389,888	6,210,720
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	9,829	8,500	8,500	16,145	8,500
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	308	-	-	11,250	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	1,400,000	1,303,200	-
Operating Transfers	-	-	-	-	-
Total Revenues	5,894,442	6,946,612	8,379,790	6,720,483	6,219,220
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	6,470,846	7,459,816	8,963,844	7,304,537	6,244,457
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	1,328	-
Materials, Supplies and Services	5,886,517	7,319,800	7,352,978	6,747,665	6,142,408
Internal Support	250	-	-	212	13,552
Capital Purchases	-	-	1,400,000	-	-
Debt Service	-	-	-	163,695	-
Transfers to Other Funds	25	-	-	366,402	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	5,886,792	7,319,800	8,752,978	7,279,300	6,155,960
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	584,054	140,016	210,866	25,237	88,497

*Unaudited

Special Advertising and Promotion Fund Summary

Purpose:

The Special Advertising and Promotion Fund is used to account for a portion of Transient Occupancy Tax (TOT) and special events and filming revenues. The revenues are used for advertising, promotional and public relations projects and special events calling positive attention to the City, including support for the Municipal Band.

Assumptions for Major Resources:

The single largest revenue for the Special Advertising and Promotion Fund is the TOT. This fund receives 1/2, or 6 percent, of the 12 percent total tax imposed on all hotel rooms in the City, with the exception of the downtown redevelopment area hotels, which represents approximately 25 percent of all TOT collected citywide.

Revenue Trends and Forecast:

The Fund has experienced a decrease in revenues resulting from nationwide economic factors. However, Long Beach is still a tourist, convention and filming destination for many. TOT revenue growth is expected to slow down as a result of the weekend economy. Successful special events such as the Governor's Women's Conference, and the Grand Prix continue to elevate Long Beach as a destination and should positively impact future hotel room bookings. Operating transfers previously received from the Redevelopment Agency's TOT continue to be used to fund a portion of the City's Aquarium of the Pacific bond payments, and are not available for Special Advertising and Promotion activities.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	2,590,998	387,639	745,811	745,811	220,713
Unreserving/(Reserving) of Restricted Fund Balance	-	-	(1,200,000)	(1,200,000)	-
Adjusted Fund Balance	2,590,998	387,639	(454,189)	(454,189)	220,713
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	3,771,655	4,860,000	4,860,000	4,606,149	3,810,000
Licenses and Permits	1,292,198	697,045	697,045	1,165,620	697,045
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	22,700	25,000	25,000	9,319	5,800
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	29,263	-	-	15,014	-
Other Revenues	25,677	576,696	576,696	151,896	538,696
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	100,000	100,000	150,000	250,000
Total Revenues	5,141,493	6,258,741	6,258,741	6,097,997	5,301,541
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	7,732,491	6,646,380	5,804,552	5,643,808	5,522,254
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	1,074,116	1,216,157	1,216,157	729,362	891,097
Materials, Supplies and Services	5,598,332	4,709,384	4,815,259	4,389,850	4,184,470
Internal Support	517,717	151,415	151,415	190,144	197,454
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	143,081	10,000	10,000	113,740	10,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	7,333,246	6,086,957	6,192,831	5,423,095	5,283,022
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	399,244	559,423	(388,279)	220,713	239,232

*Unaudited

Upland Oil Fund Summary

Purpose:

The Upland Oil Fund is used to account for all costs and revenues for the City's proprietary oil interests and for accumulating reserves to pay for the City's portion of well-abandonment and site-clearance liabilities.

Assumptions for Major Resources:

The sources of revenue for the Upland Oil Fund are revenues from the City's participation in proprietary oil operations and overhead fees received by the City as Unit Operator for the Tidelands Oil Operations.

Revenue Trends and Forecast:

The projected revenues for the Upland Oil Fund are based on a \$70 per barrel price for crude oil. Any proceeds received from oil at a price higher than \$40/bbl will be used for the one-time purpose of funding a Budget Stabilization Reserve or other critical one-time needs.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	4,907,657	4,225,505	4,225,505	4,225,505	9,090,187
Unreserving/(Reserving) of Restricted Fund Balance	(228,594)	(18,521)	(300,743)	(300,743)	-
Adjusted Fund Balance	4,679,063	4,206,984	3,924,763	3,924,763	9,090,187
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	18,968,550	15,111,851	22,354,433	25,556,154	15,111,851
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	42,624	-	-	(21)	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsf	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	19,011,174	15,111,851	22,354,433	25,556,133	15,111,851
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	23,690,237	19,318,835	26,279,196	29,480,896	24,202,038
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	6,888,974	8,356,880	8,488,971	6,718,002	8,356,880
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	4,563	-	-	4,563	-
Transfers to Other Funds	12,571,195	6,550,850	14,793,144	13,668,144	6,550,850
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	19,464,732	14,907,730	23,282,115	20,390,709	14,907,730
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	4,225,505	4,411,105	2,997,081	9,090,187	9,294,308

*Unaudited

Housing Development Fund Summary

Purpose:

The Housing Development Fund is used to account for tax increment set-aside funds received from the Redevelopment Agency, as well as other sources of funding used for new development and rehabilitation of low and moderate income housing in the city.

Assumptions for Major Resources:

The major revenue source for this fund is Redevelopment Tax Increment set-aside; other sources include loan repayments and proceeds from the lease and sale of Long Beach Housing Development Company-owned property, housing bond proceeds and miscellaneous grants.

Revenue Trends and Forecast:

Due to changes in real estate property values, tax increment set-aside deposits from the RDA are estimated to remain flat for the next several years.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	35,182,023	45,032,733	45,032,835	45,032,835	28,035,255
Unreserving/(Reserving) of Restricted Fund Balance	(37,613)	21,191	(72,393)	(72,393)	-
Adjusted Fund Balance	35,144,410	45,053,924	44,960,441	44,960,441	28,035,255
Revenues:					
Property Taxes	23,190,624	19,355,486	19,355,486	20,902,349	20,084,858
Other Taxes	-	-	-	-	-
Licenses and Permits	320,879	15,000	15,000	75,371	50,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	894,625	6,120,580	6,202,168	417,963	331,300
Revenue From Other Agencies	1,836,148	-	1,500,000	777,128	-
Charges for Services	-	-	-	-	-
Other Revenues	555,698	36,250	57,851	579,071	4,107,350
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	969,461	980,696	980,696	-
Operating Transfers	10,020,479	40,367	(1,574,057)	3,339,267	1,757,907
Total Revenues	36,818,452	26,537,144	26,537,144	27,071,846	26,331,415
Estimated All-years Carryover Revenue	-	69,293,589	68,921,567	-	69,449,561
Total Resources	71,962,862	140,884,657	140,419,152	72,032,288	123,816,231
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	2,808,632	3,449,005	3,601,071	2,937,912	3,932,093
Materials, Supplies and Services	18,839,609	12,580,721	32,672,477	35,604,682	19,288,212
Internal Support	938,034	855,775	856,306	787,941	833,607
Capital Purchases	-	-	-	-	-
Debt Service	1,954	983,461	994,696	980,696	-
Transfers to Other Funds	4,341,789	3,517,945	2,617,945	3,685,803	3,072,219
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	26,930,018	21,386,907	40,742,495	43,997,033	27,126,131
Estimated All-years Carryover Exp.	-	67,423,986	(67,767,124)	-	64,077,094
Ending Fund Balance	45,032,844	52,073,764	167,443,781	28,035,255	32,613,007

*Unaudited

Belmont Shore Parking Meter Fund Summary

Purpose:

The Belmont Shore Parking Meter Revenue Fund was established by City Council Ordinance C-6219 to receive parking revenues and CFD 2007-2 to account for commercial assessment revenues in the Belmont Shore area of the city. Revenues from this fund are used exclusively for the acquisition, construction, improvement and operation of parking facilities and equipment benefitting the Belmont Short area.

Assumptions for Major Resources:

Revenue in this fund is from parking fees and commercials assessments in the Belmont Shore area of the city.

Revenue Trends and Forecast:

Additional revenue will be realized due to additional metered parking spaces and implementation of new electronic meters and commercial assessments.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	477,475	526,756	545,844	545,844	783,117
Unreserving/(Reserving) of Restricted Fund Balance	-	530,085	200,000	200,000	-
Adjusted Fund Balance	477,475	1,056,841	745,844	745,844	783,117
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	549,613	527,000	527,000	545,150	527,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	5,051	-	-	3,462	-
Other Revenues	-	-	-	141,809	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsts	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	530,084	366,390	-
Total Revenues	554,664	527,000	1,057,084	1,056,810	527,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	1,032,139	1,583,841	1,802,928	1,802,654	1,310,117
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	16,731	-
Materials, Supplies and Services	208,564	397,663	416,751	196,291	397,663
Internal Support	62,159	58,337	58,337	61,177	58,337
Capital Purchases	-	-	-	-	-
Debt Service	215,538	212,275	545,322	745,322	212,275
Transfers to Other Funds	35	-	-	16	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	486,295	668,275	1,020,410	1,019,537	668,275
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	545,844	915,566	782,518	783,117	641,842

*Unaudited

Development Services Fund Summary

Purpose:

The Development Services Fund was created in FY 07 to finance the planning, permitting, design and development services offered by the Department of Development Services and to continually improve services to homeowners and the development community.

Assumptions for Major Resources:

The major revenue sources in this fund are: planning and building fees, annual interest earned on the fund balance and reimbursements for project costs incurred from other departments.

Revenue Trends and Forecast:

Despite the slow pace of residential development, the housing market is beginning to see some affordable housing mixed-use projects being built with commercial development remaining constant. These projects are anticipated to begin or finish construction in FY 11: the Harbor Administration Building, the Long Beach Airport Terminal, several Douglas Park Developments, the META mixed-use development, the Brookfield townhomes, Gallery 421 Apartment Community, and Fire Station 12.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	544,832	9,611	35,754	35,754	850,345
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
	208,363	-	-	-	-
Adjusted Fund Balance	753,195	9,611	35,754	35,754	850,345
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	9,786,642	12,543,767	12,543,767	11,423,396	12,022,245
Fines and Forfeitures	-	-	-	300	-
Use of Money & Property	59,776	-	-	37,225	50,000
Revenue From Other Agencies	-	-	-	4,375	-
Charges for Services	1,097,508	579,653	579,653	927,369	559,744
Other Revenues	161,980	165,628	165,628	91,784	15,207
Interfund Services-Charges	265,038	365,103	365,103	221,459	365,103
Intrafund Services-Gen Fund Chgs	30,548	63,711	63,711	59,473	63,711
Harbor P/R Rev Trsf	-	-	-	31,946	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	972,741	-	-	-	-
	12,374,235	13,717,862	13,717,862	12,797,328	13,076,010
Total Revenues	12,374,235	13,717,862	13,717,862	12,797,328	13,076,010
Estimated All-years Carryover Revenue	-	-	-	-	108,025
Total Resources	13,127,430	13,727,473	13,753,616	12,833,081	14,034,380
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	8,735,490	8,474,292	8,474,291	7,804,603	7,780,368
Materials, Supplies and Services	1,255,674	939,301	945,356	952,951	657,576
Internal Support	3,081,453	3,678,559	3,678,559	3,285,433	3,145,120
Capital Purchases	259	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	38,889	(34,721)	(34,721)	(60,250)	(235,216)
Prior Year Encumbrance	-	-	-	-	-
	13,111,764	13,057,431	13,063,486	11,982,736	11,347,848
Total Requirements	13,111,764	13,057,431	13,063,486	11,982,736	11,347,848
Estimated All-years Carryover Exp.	-	-	-	-	106,379
Ending Fund Balance	15,666	670,042	690,130	850,345	2,580,153

*Unaudited

Business Assistance Fund Summary

Purpose:

The Business Assistance Fund is used to account for Redevelopment Tax Increment monies used for economic development activities, including business outreach, commercial and retail services, and business retention and expansion.

Assumptions for Major Resources:

The primary source of revenue is Redevelopment Tax Increment.

Revenue Trends and Forecast:

Redevelopment Tax Increment funds of \$200,000 are anticipated to be transferred in FY 11.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	820,295	150,032	150,032	150,032	831,560
Unreserving/(Reserving) of Restricted Fund Balance	-	-	217,520	217,520	-
Adjusted Fund Balance	820,295	150,032	367,552	367,552	831,560
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	4,450	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	91,220	15,800	15,800	84,210	87,358
Revenue From Other Agencies	-	400,000	400,000	-	-
Charges for Services	-	-	-	-	-
Other Revenues	258,078	65,100	165,100	453,998	558,574
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	855,338	350,000	350,000	271,157	200,000
Total Revenues	1,209,086	830,900	930,900	809,365	845,932
Estimated All-years Carryover Revenue	-	(234,209)	236,494	-	299,668
Total Resources	2,029,381	746,723	1,534,946	1,176,918	1,977,160
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	658,049	156,323	156,323	162,166	114,712
Materials, Supplies and Services	327,808	425,132	725,132	123,548	663,885
Internal Support	176,905	94,542	94,542	68,743	49,709
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	716,585	-	-	(9,100)	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	1,879,348	675,996	975,996	345,358	828,305
Estimated All-years Carryover Exp.	-	(234,209)	(593,663)	-	477,863
Ending Fund Balance	150,032	304,936	1,152,613	831,560	670,991

*Unaudited

Community Development Grants Fund Summary

Purpose:

The Community Development Grants Fund is used to account for funds received from the U. S. Department of Housing and Urban Development (HUD) for community beautification/improvement programs that target low and moderate-income areas of the city. This fund is also used to account for Federal, State and other grants for workforce investment, industry sector, youth development and business service strategies.

Assumptions for Major Resources:

Each year the City actively pursues new funding opportunities to support various programs and services. State and Federal grants comprise the majority of revenue in this fund. The balance of revenue is primarily from residential rehabilitation loan repayments and carryover programmable funds from previous years and from leveraged co-investment between the WIB and other partners

Revenue Trends and Forecast:

The City of Long Beach Community Development Block Grant (CDBG) allocation for 2010 from HUD has been reduced by 21 percent from the City's 2005 grant level. The current CDBG FY 10 entitlement amount is slightly higher than the previous year. The trend is leading toward a gradual increase in funding and is dependent on future Congressional allocations. WIB grant funding through the WIA is static from last year, though down more than 30% from 2004. American Recovery and Reinvestment Act Formula Allocations of \$6.3 million are spent as the Network continues to bring in miscellaneous other ARRA and non-WIA grant resources to sustain operational levels of FY 09 and FY 10.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	19,888	7,595	7,595	7,595	36,867
Unreserving/(Reserving) of Restricted Fund Balance	(32,312)	718,913	860,763	860,763	-
Adjusted Fund Balance	(12,424)	726,508	868,358	868,358	36,867
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	8,759	-	-	4,550	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	448,700	173,946	173,946	135,665	137,946
Revenue From Other Agencies	34,922,114	28,618,103	55,418,605	35,553,695	27,416,457
Charges for Services	-	-	-	-	-
Other Revenues	1,232,217	1,779,921	1,912,821	1,681,025	5,631,641
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	265,390	-	30,000	410,630	-
Total Revenues	36,877,180	30,571,970	57,535,372	37,785,565	33,186,044
Estimated All-years Carryover Revenue	-	40,747,283	34,973,480	-	46,481,374
Total Resources	36,864,756	72,045,761	93,377,211	38,653,923	79,704,285
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	9,970,044	9,913,118	9,913,117	10,546,150	13,436,524
Materials, Supplies and Services	13,184,302	16,558,398	40,352,711	19,924,360	17,269,040
Internal Support	2,376,790	2,097,508	2,094,904	2,551,690	2,199,541
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	11,326,026	2,937,718	6,109,412	5,594,856	2,168,313
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	36,857,161	31,506,742	58,470,144	38,617,056	35,073,417
Estimated All-years Carryover Exp.	-	35,312,476	(30,552,046)	-	44,613,046
Ending Fund Balance	7,595	5,226,543	65,459,113	36,867	17,822

*Unaudited

Development Impact Fund Summary

Purpose:

The Development Impact Fund was established to account for development impact fees imposed on new development projects in order to help defray the impacts of increased population or demand for services that are generated by new development.

Assumptions for Major Resources:

This fund is composed of Park Impact Fees, Police Facilities Impact Fees, and Fire Facilities Impact Fees imposed on new development as a condition of project approval.

Revenue Trends and Forecast:

Development Impact Fee receipts vary widely from year to year, as they are based on the level of new construction during the year. The continued downturn in new development will affect this Fund for several years. Park Impact Fee revenue has been pledged to support a portion of the annual debt service payment for the 2006 Open Space Bonds, and this obligation has reduced the funding available for park capital improvements.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	158,115	70,043	70,043	70,043	701,957
Unreserving/(Reserving) of Restricted Fund Balance	-	243,085	(239,768)	(239,768)	-
Adjusted Fund Balance	158,115	313,128	(169,726)	(169,726)	701,957
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	212,302	225,000	225,000	909,491	225,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	3,055	3,400	3,400	5,416	1,250
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsf	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	215,357	228,400	228,400	914,908	226,250
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	373,472	541,528	58,674	745,182	928,207
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	47,431	48,465	48,465	34,349	50,263
Materials, Supplies and Services	12,560	10,921	10,921	7,997	10,921
Internal Support	763	4,622	4,622	875	4,699
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	242,675	243,085	243,085	4	243,085
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	303,429	307,093	307,093	43,226	308,968
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	70,043	234,435	(248,419)	701,957	619,239

*Unaudited

Gasoline Tax Street Improvement Fund Summary

Purpose:

The Gasoline Tax Street Improvement Fund is used to account for the receipt and expenditure of gasoline tax funds apportioned under the State Streets and Highway code, as well as other sources dedicated to street improvements. Expenditures may be made for any street-related purpose on the City's system of streets, including maintenance. Approximately \$6 million per year is transferred from this fund to the General Fund to reimburse the City for eligible street maintenance costs.

Assumptions for Major Resources:

In addition to gasoline tax revenue from the State, other transportation-related revenue sources include funding from the Federal Transportation Equity Act for the Twenty-First Century (TEA-21) and the State Traffic Congestion Relief Fund. Effective in FY 11, Proposition 42 has been merged into Gas Tax.

Revenue Trends and Forecast:

Revenue from the per gallon gasoline tax has been decreasing and will continue to do so if the economy remains sluggish. Revenue from grant funds will fluctuate depending on legislative actions. In FY 10, the State, as part of their cash management plan, deferred payments affecting receipts to the City from July 2010 through March 2011. However, the City applied to the State for a hardship exemption for withholding Gas Tax in FY 11. The State approved the City's request so funds should be received on a regular basis.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	-	5,849,159	5,786,839	5,786,839	6,107,969
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	-	5,849,159	5,786,839	5,786,839	6,107,969
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	104,353	72,000	72,000	57,605	28,000
Revenue From Other Agencies	11,824,333	9,411,861	28,849,915	19,575,950	12,959,888
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsts	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	11,928,685	9,483,861	28,921,915	19,633,555	12,987,888
Estimated All-years Carryover Revenue	-	21,926,803	15,439,621	-	15,477,204
Total Resources	11,928,685	37,259,823	50,148,376	25,420,395	34,573,061
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	505,748	-	-	(269,304)	-
Materials, Supplies and Services	4,292,799	1,500,000	20,919,155	11,569,319	3,800,000
Internal Support	1,376,395	-	18,899	1,703,298	1,759
Capital Purchases	91,974	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	6,239,686	6,308,973	6,308,973	6,309,113	6,308,973
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	12,506,603	7,808,973	27,247,027	19,312,426	10,110,732
Estimated All-years Carryover Exp.	-	21,926,803	(22,695,432)	-	19,419,291
Ending Fund Balance	(577,917)	7,524,047	45,596,780	6,107,969	5,043,038

Transportation Fund Summary

Purpose:

The Transportation Fund is used to account for the City's share of an additional 1 percent sales tax, which was approved by the electorate as Proposition A and C and Measure R, and is collected by the County of Los Angeles to finance certain transportation projects. The Fund Also includes Proposition 1B (Transportation Bond) which is funding derived from Budget Bill SB78 and Trailer Bill SB88 and implemented as the "Highway Safety, Traffic Reduction, Air Quality and Port Security Bond Act of 2006."

Assumptions for Major Resources:

In addition to the Proposition A (approved in November 1980) and Proposition C (approved in November 1990) Proposition 1B (approved in November 2006) and Measure R (approved in 2008) revenues described above, interest earned on unspent funds is accumulated in the Fund and must be used for transportation purposes.

Revenue Trends and Forecast:

Recent trends indicate decreases in sales tax revenues from Proposition A and Proposition C. No additional revenue from Proposition 1B is available. The City started realizing Measure R revenue in FY 10.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	26,652,602	22,382,073	22,343,130	22,343,130	23,529,428
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	26,652,602	22,382,073	22,343,130	22,343,130	23,529,428
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	650,434	770,012	770,012	248,053	220,000
Revenue From Other Agencies	18,504,126	16,373,136	12,823,136	18,465,650	14,872,279
Charges for Services	-	-	-	-	-
Other Revenues	-	750	750	428	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	19,154,560	17,143,898	13,593,898	18,714,132	15,092,279
Estimated All-years Carryover Revenue	-	15,401,179	9,721,624	-	11,564,166
Total Resources	45,807,162	54,927,150	45,658,652	41,057,262	50,185,872
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	982,629	1,070,077	1,071,155	1,041,557	1,082,463
Materials, Supplies and Services	18,881,550	13,453,167	10,049,211	12,788,753	11,621,661
Internal Support	3,490,722	303,103	804,614	3,614,779	368,230
Capital Purchases	-	-	-	22,713	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	52,713	637,146	595,988	60,031	612,146
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	23,407,614	15,463,493	12,520,968	17,527,834	13,684,500
Estimated All-years Carryover Exp.	-	23,872,736	(27,143,761)	-	22,849,890
Ending Fund Balance	22,399,548	15,590,921	60,281,445	23,529,428	13,651,482

*Unaudited

Capital Projects Fund Summary

Purpose:

The Capital Projects Fund was established to account for resources used for the planning, design, construction, maintenance and acquisition of major capital improvements, except those financed by Enterprise, Internal Service, Tidelands and Subsidiary Funds.

Assumptions for Major Resources:

Fund revenues consist of operating transfers from the General Fund, various Federal and State grants, such as those from the Metropolitan Transportation Authority (MTA), transportation improvement fees and bond sale proceeds.

Revenue Trends and Forecast:

Revenue predictions show that the downward trend of the State's economy could potentially result in reduced grant income available from the MTA, State, County, and local.

	Actual FY 09	Adopted FY 10	Adjusted FY 10	Year End* FY 10	Adopted FY 11
Resources:					
Beginning Fund Balance	25,692,522	25,878,903	25,793,576	25,793,576	42,807,074
Unreserving/(Reserving) of Restricted Fund Balance	8,401,045	964,307	25,163,390	25,163,390	-
Adjusted Fund Balance	34,093,567	26,843,210	50,956,965	50,956,965	42,807,074
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	643,701	100,000	100,000	985,011	100,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,209,907	921,000	937,648	189,206	824,000
Revenue From Other Agencies	2,463,754	1,021,948	7,414,670	6,135,522	989,213
Charges for Services	-	-	-	-	-
Other Revenues	409,444	210,000	210,000	180,862	210,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	2,084,615	2,898,021	-
Operating Transfers	3,140,027	3,908,819	4,122,969	6,783,374	3,020,993
Total Revenues	7,866,833	6,161,767	14,869,901	17,171,995	5,144,206
Estimated All-years Carryover Revenue	-	30,442,162	26,792,379	-	10,974,554
Total Resources	41,960,400	63,447,139	92,619,245	68,128,961	58,925,833
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	5,973,793	7,331,347	7,321,481	6,741,626	7,629,378
Materials, Supplies and Services	13,219,136	5,030,767	13,574,217	21,792,505	4,110,206
Internal Support	(3,865,451)	(7,552,913)	(7,466,863)	(3,751,302)	(7,596,751)
Capital Purchases	645,094	-	-	94,755	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	109,226	210,000	298,502	444,303	210,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	16,081,797	5,019,201	13,727,336	25,321,886	4,352,833
Estimated All-years Carryover Exp.	-	49,500,270	(68,591,027)	-	45,088,339
Ending Fund Balance	25,878,603	8,927,670	147,482,937	42,807,074	9,484,662

*Unaudited

