

Fund Summaries

INTERNAL SERVICE FUNDS

Civic Center Fund
General Services Fund
Fleet Services Fund
Insurance Fund
Employee Benefits Fund



Civic Center Fund Summary

Purpose:					
The Civic Center Fund is used to maintain, improve and operate the Civic Center complex, which includes City Hall, Main Library, Lincoln Park, Police headquarters, Fire Station 1 and related parking facilities.					
Assumptions for Major Resources:					
The ongoing revenue sources to this fund are employee parking charges from the departments occupying the facilities and public parking charges. Minor sources of revenue include developers contribution and interest					
Revenue Trends and Forecast:					
Rental payments from departments are characterized as a negative expense in the Internal Support character of expense shown below and as a positive expense in the funds utilizing the Civic Center facilities. No revenue growth is expected for FY 12.					
	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	4,341,273	4,467,351	5,633,205	5,633,205	4,870,187
Unreserving/(Reserving) of Restricted Fund Balance	4,912,195	-	9,703	9,703	-
Adjusted Fund Balance	9,253,468	4,467,351	5,642,909	5,642,909	4,870,187
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,125	5,772	5,772	-	5,772
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	621,904	547,014	547,014	484,807	547,014
Revenue From Other Agencies	188,298	181,371	181,371	188,298	181,371
Charges for Services	7,761	290	290	1,125	290
Other Revenues	(3,053)	-	-	(4,383)	-
Interfund Services-Charges	376,633	397,474	397,474	366,594	361,274
Intrafund Services-Gen Fund Chgs	69,345	69,900	69,900	45,400	69,900
Harbor P/R Rev Trsf	-	-	-	-	-
Other Financing Sources	31,450,000	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	32,712,012	1,201,821	1,201,821	1,081,841	1,165,621
Estimated All-years Carryover Revenue	-	(1,789)	(1,790)	-	(1,790)
Total Resources	41,965,480	5,667,383	6,842,940	6,724,750	6,034,018
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	1,864,368	2,307,293	2,307,293	1,915,010	2,480,240
Materials, Supplies and Services	3,861,895	3,503,336	3,499,338	3,274,016	3,855,397
Internal Support	(5,710,070)	(6,230,089)	(6,225,413)	(6,264,917)	(7,715,870)
Capital Purchases	-	25,750	25,750	25,750	25,750
Debt Service	37,463,063	2,909,302	2,909,477	2,909,478	2,663,995
Transfers to Other Funds	18,874	18,702	18,702	(4,774)	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	37,498,130	2,534,293	2,535,148	1,854,563	1,309,512
Estimated All-years Carryover Exp.	-	942,762	(709,395)	-	724,955
Ending Fund Balance	4,467,351	2,190,328	5,017,188	4,870,187	3,999,551

General Services Fund Summary

Purpose:

The General Services Fund is used to account for the operation, maintenance and replacement of the City's information systems, telecommunications equipment and software, as well as the cost to provide a variety of services related to technology including equipment installation and maintenance, Help Desk, business information services, voice, data and wireless networks, radio communications and central data center. It also includes management of the cable TV franchise and Long Beach TV Channel 8, as well as mail and messenger services and reprographics.

Assumptions for Major Resources:

The largest source of revenue for the General Services Fund is internal charges to City departments (87 percent). The remaining revenues are from cable franchise fees (10 percent) and miscellaneous external fees (3 percent).

Revenue Trends and Forecast:

Operating revenue will increase by 0.25 percent in FY 12, primarily due to continued growth in cable franchise fees.

The cost recovery model utilized for the Memorandum of Understanding was redesigned in FY 10 and allocates 100 percent of eligible costs to provide services to City departments.

	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	3,402,403	4,291,478	4,301,077	4,301,077	4,523,211
Unreserving/(Reserving) of Restricted Fund Balance	(123,679)	-	(480,393)	(480,393)	-
Adjusted Fund Balance	3,278,724	4,291,478	3,820,685	3,820,685	4,523,211
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	3,816,251	3,563,976	3,563,976	3,960,000	-
Franchise Fees	-	-	-	-	3,900,000
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	24,945	-	-	1,000	-
Revenue From Other Agencies	1,014,415	913,244	913,244	980,000	913,244
Charges for Services	1,260	-	-	-	-
Other Revenues	437,327	69,500	69,500	54,587	69,500
Interfund Services-Charges	31,857,054	32,621,885	32,621,885	31,353,924	32,377,535
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	37,151,251	37,168,605	37,168,605	36,349,511	37,260,279
Estimated All-years Carryover Revenue	-	1,303,399	1,303,422	-	16,208,649
Total Resources	40,429,975	42,763,482	42,292,712	40,170,196	57,992,138
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	15,704,026	16,851,360	16,851,360	16,065,386	17,547,484
Materials, Supplies and Services	12,197,358	12,190,186	12,199,785	11,779,419	12,127,291
Internal Support	2,193,109	1,512,280	1,512,280	1,441,375	1,271,090
Capital Purchases	531,350	1,289,695	1,289,695	812,055	949,695
Debt Service	1,924,909	2,339,393	2,339,393	1,817,962	2,210,393
Transfers to Other Funds	3,587,745	3,457,505	3,457,505	3,730,789	4,751,953
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	36,138,497	37,640,419	37,650,018	35,646,985	38,857,906
Estimated All-years Carryover Exp.	-	189,233	(189,233)	-	189,233
Ending Fund Balance	4,291,478	4,933,830	4,831,927	4,523,211	18,944,999

Fleet Services Fund Summary

Purpose:

The Fleet Services Fund is used to account for the City's purchase, maintenance, fueling and replacement of all fleet vehicles and equipment, except those owned by the Water and Harbor Departments.

Assumptions for Major Resources:

The two major sources of revenue for this fund include charges to user departments and facility rental income, which account for approximately 94 percent of revenues. Fleet charges are generated from City departments that utilize vehicles and equipment acquired and maintained by the Fleet Services Bureau. These charges include such items as vehicle lease payments, capital replacement, preventive maintenance, parts, labor, repairs and fueling charges. Income is received from the Environmental Services Bureau and Towing Operations for occupying the Temple & Willow Facility.

Revenue Trends and Forecast:

The Fleet Fund costs of fuel and parts continue to increase based on the market conditions in the steel, copper and energy industries. Funding for future Capital Improvement Projects to replace fuel stations and undergrounds storage tanks will need to be determined. The Fleet Fund appropriately recovers operational expenses and is in balance. The City will continue to increase the number of alternative fuel vehicles whenever possible to reduce its dependence on foreign oil and to promote a cleaner environment.

	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	10,614,097	11,889,146	13,653,104	13,653,104	15,410,751
Unreserving/(Reserving) of Restricted Fund Balance	(146,325)	-	(39,627)	(39,627)	-
Adjusted Fund Balance	10,467,772	11,889,146	13,613,476	13,613,476	15,410,751
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,897,878	1,795,333	1,795,333	1,816,723	1,795,333
Revenue From Other Agencies	12,532	-	60,000	569,715	22,500
Charges for Services	1,342,847	445,321	445,321	93,263	191,989
Other Revenues	818,698	679,458	679,458	1,117,794	679,458
Interfund Services-Charges	30,488,547	31,100,340	31,100,340	31,060,035	29,529,705
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	34,560,502	34,020,452	34,080,452	34,657,529	32,218,985
Estimated All-years Carryover Revenue	-	1,407,680	999,484	-	503,109
Total Resources	45,028,274	47,317,278	48,693,412	48,271,006	48,132,845
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	7,500,058	7,974,651	7,974,651	7,828,585	8,625,993
Materials, Supplies and Services	10,993,976	10,846,784	10,948,060	11,312,887	9,867,497
Internal Support	2,316,575	1,316,795	1,316,795	1,453,947	1,436,492
Capital Purchases	7,600,754	8,426,993	10,557,066	7,522,959	6,908,120
Debt Service	4,655,217	4,634,458	4,634,458	4,659,534	3,463,175
Transfers to Other Funds	72,548	194,701	194,701	82,342	1,000,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	33,139,128	33,394,382	35,625,731	32,860,254	31,301,278
Estimated All-years Carryover Exp.	-	696,825	426,976	-	(577,111)
Ending Fund Balance	11,889,146	13,226,071	12,640,705	15,410,751	17,408,678

Insurance Fund Summary

Purpose:

The Insurance Fund was created to finance and account for all risk management-related activities citywide. It consists of two subfunds (Workers' Compensation and General Liability) and provides funding for the majority of the City's insurance activities.

Assumptions for Major Resources:

The three major revenue sources in this fund are: annual interest earned on the fund balance; charges collected from departments based on allocation of risk management costs; and, reimbursements received on claims expense or other expenditures.

Revenue Trends and Forecast:

Revenue collected will remain flat for FY 12. Workers' Compensation medical costs are expected to rise since there is a statewide increase of 17%. The beginning and ending fund balances reflect a slow recovery from a recent \$20 million payout from a prior liability case. This fund balance could be critically jeopardized should the City face additional judgments or settlements up to or beyond its \$3 million self-insured retention. To ameliorate this risk, an additional \$1 million has been budgeted from the General Fund each year to help replenish the Insurance Fund balance.

	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	653,721	3,578,040	3,593,539	3,593,539	8,309,311
Unreserving/(Reserving) of Restricted Fund Balance	(4,950,000)	-	-	-	-
Adjusted Fund Balance	(4,296,279)	3,578,040	3,593,539	3,593,539	8,309,311
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,042,707	158,000	158,000	153,000	158,000
Revenue From Other Agencies	150,307	-	-	-	-
Charges for Services	805	21,300	21,300	121	-
Other Revenues	6,061,928	370,000	370,000	871,600	370,000
Interfund Services-Charges	39,366,809	39,155,976	39,155,976	39,139,576	39,019,077
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	46,622,557	39,705,276	39,705,276	40,164,297	39,547,077
Estimated All-years Carryover Revenue	-	(34,192)	(53,225)	-	(53,225)
Total Resources	42,326,278	43,249,124	43,245,590	43,757,836	47,803,163
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	10,816,805	11,340,170	11,340,170	11,175,794	11,824,561
Materials, Supplies and Services	25,642,831	26,865,464	26,882,789	22,304,991	25,614,194
Internal Support	1,712,411	1,762,807	1,762,807	1,759,378	1,426,145
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	576,190	205,375	205,375	208,363	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	38,748,237	40,173,816	40,191,141	35,448,525	38,864,900
Estimated All-years Carryover Exp.	-	254,985	(295,483)	-	295,483
Ending Fund Balance	3,578,040	2,820,323	3,349,932	8,309,311	8,642,780

Employee Benefits Fund Summary

Purpose:

The Employee Benefits Fund was created to finance and account for employee paid time off (sick leave, vacation, holiday, etc.) and fringe benefits, such as retirement, pension obligation bond debt payments, health insurance, dental insurance, in-hospital indemnity, Social Security and Medicare.

Assumptions for Major Resources:

The two major revenue sources in this fund are charges to departments based on allocation of employee benefits costs and administration of payroll costs, and annual interest earned on the fund balance.

Revenue Trends and Forecast:

FY 12 charges to departments are based on projected benefits costs. Charges to departments for retirement costs are increasing due to payroll growth and PERS rate increases in FY 12 as compared to FY 11 levels.

	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	3,324,212	3,938,800	7,284,312	7,284,312	13,054,456
Unreserving/(Reserving) of Restricted Fund Balance	(3,972,228)	-	(885,663)	(885,663)	-
Adjusted Fund Balance	(648,016)	3,938,800	6,398,649	6,398,649	13,054,456
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	243,553	89,700	89,700	81,355	89,700
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	720,839	259,000	259,000	481,333	257,000
Interfund Services-Charges	208,672,942	220,586,516	220,586,516	207,169,692	233,927,900
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	209,637,334	220,935,216	220,935,216	207,732,380	234,274,600
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	208,989,318	224,874,016	227,333,864	214,131,028	247,329,056
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	190,199,983	212,453,254	212,453,254	191,084,449	223,986,947
Materials, Supplies and Services	746,252	(663,143)	(662,985)	840,212	1,081,527
Internal Support	1,909,115	1,580,969	1,580,969	1,587,635	2,046,805
Capital Purchases	-	-	-	-	-
Debt Service	12,114,964	7,499,682	7,499,682	7,497,013	7,122,915
Transfers to Other Funds	80,204	67,262	67,262	67,262	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	205,050,518	220,938,024	220,938,182	201,076,572	234,238,194
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	3,938,800	3,935,992	6,395,682	13,054,456	13,090,862

