

Fund Summaries

SPECIAL FUNDS

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Transportation Fund
Capital Projects Fund



General Grants Fund Summary

Purpose:

The General Grants Fund was established to separately account for federal, State, and other agency grants related to general City operations

Assumptions for Major Resources:

The largest revenue source in the General Grants Fund are grant funds from federal, State or county agencies. Operating transfers into this fund represent the City's match from the General Fund.

Revenue Trends and Forecast:

As the majority of General Grants Fund revenue is derived from outside sources, future revenue trends will depend on available allocations from these agencies awarded to the City.

	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	82,287	147,512	147,512	147,512	193,010
Unreserving/(Reserving) of Restricted Fund Balance	(84,863)	-	-	-	-
Adjusted Fund Balance	(2,576)	147,512	147,512	147,512	193,010
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	15,413
Use of Money & Property	3,511	400	400	3,679	400
Revenue From Other Agencies	12,760,346	5,816,553	8,720,745	13,073,868	5,971,710
Charges for Services	45,500	24,000	24,000	24,000	50,000
Other Revenues	539,636	148,706	404,412	477,397	149,414
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsf's	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	216,269	156,000	156,000	231,000	182,000
Total Revenues	13,565,261	6,145,659	9,305,557	13,809,944	6,368,937
Estimated All-years Carryover Revenue	-	11,844,017	16,419,842	-	22,584,746
Total Resources	13,562,685	18,137,188	25,872,910	13,957,455	29,146,693
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	3,214,668	1,491,468	1,616,320	2,849,233	5,403,462
Materials, Supplies and Services	5,117,405	817,070	2,534,920	5,430,818	858,483
Internal Support	126,837	51,719	51,719	93,933	96,976
Capital Purchases	982,774	10,000	1,327,196	1,605,944	10,000
Debt Service	-	-	-	-	-
Transfers to Other Funds	3,973,489	3,725,000	3,725,000	3,784,516	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	13,415,174	6,095,256	9,255,154	13,764,445	6,368,921
Estimated All-years Carryover Exp.	-	11,740,589	(16,671,034)	-	11,051,337
Ending Fund Balance	147,512	301,342	33,288,790	193,010	11,726,435

Police & Fire Public Safety Oil Production Act Fund Summary

Purpose:

The Police and Fire Public Safety Oil Production Act Fund was established to provide dedicated funds for police officers and firefighters by assessing a special production tax on oil producers in Long Beach. The special tax proceeds will support police and fire response to public safety needs.

Assumptions for Major Resources:

Proposition H, the Police and Fire Public Safety Oil Production Act, as approved by the citizens of Long Beach in FY 07, amended the Long Beach Municipal Code to assess an additional \$0.25 cent per barrel tax on oil producers in Long Beach, to be increased annually, at the beginning of the calendar year, by the CPI. The FY 12 rate is \$0.27/bbl produced and will be adjusted during the first quarter of calendar year 2012 as needed.

Revenue Trends and Forecast:

From June 2007 through September 30, 2010, quarterly oil production in Long Beach declined by 8.5 percent, which reduced the amount of revenue paid to the City. Given the fluctuations in oil prices and production levels, revenue is expected to decline slightly in FY 12.

	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	150,280	195,704	198,138	198,138	384,363
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	150,280	195,704	198,138	198,138	384,363
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	3,546,449	3,255,068	3,255,068	3,255,068	3,189,966
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	(368)	200	200	200	200
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	382,915	-	-	-	-
Total Revenues	3,928,995	3,255,268	3,255,268	3,255,268	3,190,166
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	4,079,275	3,450,972	3,453,406	3,453,406	3,574,529
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	3,571,158	2,961,289	2,961,289	2,868,606	2,954,541
Materials, Supplies and Services	8,561	-	-	-	-
Internal Support	303,825	232,595	232,595	182,616	180,764
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	26	-	-	17,822	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	3,883,571	3,193,883	3,193,883	3,069,043	3,135,304
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	195,704	257,089	259,523	384,363	439,224

Health Fund Summary

Purpose:

The Health Fund was established as a local trust under State law to account for funds restricted for public health purposes only. The fund accounts for revenues and expenditures associated with federal, State and local grants, health permits, and other fees. Activities in the Health Fund are critical to the Health Department's mission, to ensure Long Beach has the highest level of quality public health services available.

Assumptions for Major Resources:

The largest revenue sources in the Health Fund are grant funds, restricted public health funds and public health permit fees (all non-General Fund sources of revenue).

Revenue Trends and Forecast:

Over 98 percent of the Health Fund comes from non-General Fund sources, including grants and restricted public health funds (from a portion of State Vehicle License fees and State Sales Tax). This reliance on outside resources, and the fact that funding from these sources has grown at a slower pace than local expenses, has required a series of expenditure reductions in the Health Fund over the last 4 years. Service priorities have remained focused on retention of services which promote community health and provide protection from disease and disability.

	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	49,330	357,784	373,882	373,882	1,067,895
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	49,330	357,784	373,882	373,882	1,067,895
Revenues:					
Property Taxes	-	-	-	-	5,807,582
Other Taxes	2,071,970	2,151,222	2,151,222	2,009,686	2,151,222
Licenses and Permits	4,702,334	5,963,420	5,963,420	6,168,378	5,542,276
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	30,084	33,279	33,279	6,142	33,279
Revenue From Other Agencies	28,480,961	30,400,528	30,757,625	24,949,784	24,581,357
Charges for Services	1,195,769	1,755,032	1,755,032	1,241,260	1,657,690
Other Revenues	35,938	45,565	45,565	23,071	15,565
Interfund Services-Charges	66,906	(393,203)	(393,203)	(570,726)	(313,203)
Intrafund Services-Gen Fund Chgs	62,709	195,000	195,000	60,000	85,000
Harbor P/R Rev Trsf	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	496,939	432,822	432,822	432,823	223,380
Total Revenues	37,143,610	40,583,665	40,940,762	34,320,417	39,784,148
Estimated All-years Carryover Revenue	-	25,326,214	23,520,071	-	52,887,708
Total Resources	37,192,940	66,267,663	64,834,715	34,694,299	93,739,751
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	24,136,460	24,998,437	24,998,437	22,993,177	25,065,097
Materials, Supplies and Services	9,930,581	12,821,472	13,194,947	8,663,061	11,166,927
Internal Support	3,291,411	2,918,898	2,918,898	2,655,363	2,636,237
Capital Purchases	9,990	-	-	-	-
Debt Service	288,922	298,865	298,865	298,865	-
Transfers to Other Funds	(822,207)	(1,031,936)	(1,031,936)	(984,062)	287,936
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	36,835,156	40,005,736	40,379,211	33,626,404	39,156,197
Estimated All-years Carryover Exp.	-	25,699,608	(23,893,465)	-	27,986,543
Ending Fund Balance	357,784	562,319	48,348,968	1,067,895	26,597,011

Parking and Business Area Improvement Fund Summary

Purpose:

The Parking and Business Area Improvement Fund is used to account for assessments and special fees that are collected in seven business districts of the City (the Downtown Improvement District, Belmont Shore, Magnolia Industrial, Bixby Knolls, 4th Street, East Anaheim, LB Tourism BIA, Downtown LBPBID and Andy Street). The revenues are accounted for separately and used to improve the parking and retail trade activities in the areas.

Assumptions for Major Resources:

Revenue in this fund consists of assessments, special fees and property taxes collected in the City's nine Parking and Business Improvement Areas listed above.

Revenue Trends and Forecast:

Revenues in the Parking and Business Improvement Area Fund are anticipated to increase in FY 12, over FY 11 Year End, due to changes in assessment levels for some of the districts.

	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	584,054	25,237	20,456	20,456	69,152
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	584,054	25,237	20,456	20,456	69,152
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	5,389,888	6,210,720	6,210,720	6,069,628	6,264,720
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	16,145	8,500	8,500	8,144	8,500
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	11,250	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	1,303,200	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	6,720,483	6,219,220	6,219,220	6,077,772	6,273,220
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	7,304,537	6,244,457	6,239,676	6,098,228	6,342,372
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	1,328	-	-	5,833	-
Materials, Supplies and Services	6,747,665	6,142,408	6,142,408	6,003,389	6,196,408
Internal Support	212	13,552	13,552	19,853	35,461
Capital Purchases	-	-	-	-	-
Debt Service	163,695	-	-	-	-
Transfers to Other Funds	366,402	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	7,279,300	6,155,960	6,155,960	6,029,075	6,231,869
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	25,237	88,497	83,716	69,152	110,503

Special Advertising and Promotion Fund Summary

Purpose:

The Special Advertising and Promotion Fund is used to account for a portion of Transient Occupancy Tax (TOT) and special events and filming revenues. The revenues are used for advertising, promotional and public relations projects and special events calling positive attention to the City, including support for the Municipal Band.

Assumptions for Major Resources:

The single largest revenue for the Special Advertising and Promotion Fund is the TOT. This Fund receives 1/2, or 6 percent, of the 12 percent total tax imposed on all hotel rooms in the City, with the exception of the downtown redevelopment area hotels, which represents approximately 25 percent of all TOT collected citywide.

Revenue Trends and Forecast:

Due to nationwide economic conditions the Fund experienced a slower revenue stream in Fiscal Year 2010 but revenues increased in the following year. With some improvement in the economy and Long Beach's position as a tourist, convention and filming destination, TOT revenue growth is expected to continue to improve. Successful special events such as the Grand Prix and Sea Festival have elevated Long Beach as a destination and should positively impact future hotel room bookings. Operating transfers previously received from the Redevelopment Agency's TOT continue to be used to fund a portion of the City's Aquarium of the Pacific bond payments, and are not available for Special Advertising and Promotion activities.

	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	745,811	220,713	220,713	220,713	836,020
Unreserving/(Reserving) of Restricted Fund Balance	(1,200,000)	-	-	-	-
Adjusted Fund Balance	(454,189)	220,713	220,713	220,713	836,020
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	4,606,149	3,810,000	3,810,000	4,350,000	4,100,000
Licenses and Permits	1,165,620	697,045	697,045	1,166,109	1,177,741
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	9,319	5,800	5,800	5,800	5,800
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	15,014	-	-	17,139	-
Other Revenues	151,896	538,696	538,696	40,750	58,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	150,000	250,000	250,000	250,000	100,000
Total Revenues	6,097,997	5,301,541	5,301,541	5,829,798	5,441,541
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	5,643,808	5,522,254	5,522,254	6,050,510	6,277,561
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	729,362	891,097	891,097	840,488	954,904
Materials, Supplies and Services	4,389,850	4,184,470	4,184,470	4,130,022	4,206,487
Internal Support	190,144	197,454	197,454	230,562	186,852
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	113,740	10,000	10,000	13,420	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	5,423,095	5,283,022	5,283,022	5,214,491	5,348,243
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	220,713	239,232	239,232	836,020	929,318

Housing Development Fund Summary

Purpose:

The Housing Development Fund is used to account for tax increment set-aside funds received from the Redevelopment Agency, as well as other sources of funding used for new development and rehabilitation of low and moderate income housing in the city.

Assumptions for Major Resources:

The major revenue source for this fund is typically Redevelopment Tax Increment set-aside; other sources include loan repayments and proceeds from the lease and sale of Long Beach Housing Development Company-owned property, housing bond proceeds and miscellaneous grants.

Revenue Trends and Forecast:

Due to changes in real estate property values, Tax Increment set-aside deposits from RDA are estimated to remain flat or decrease slightly in FY 12. If the State Supreme Court upholds AB1x 27, all of the FY 12 low-and moderate income Housing Set- Aside will be used to fund the Agency's "Opt-In" payment.

	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	45,032,835	28,035,255	28,051,791	28,051,791	22,569,960
Unreserving/(Reserving) of Restricted Fund Balance	(72,393)	-	(4,995)	(4,995)	-
Adjusted Fund Balance	44,960,442	28,035,255	28,046,796	28,046,796	22,569,960
Revenues:					
Property Taxes	20,902,349	20,084,858	20,084,858	17,334,000	17,334,000
Other Taxes	-	-	-	-	-
Licenses and Permits	75,371	50,000	50,000	50,000	50,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	417,963	331,300	331,300	324,274	722,905
Revenue From Other Agencies	777,128	-	-	87,291	-
Charges for Services	-	-	-	-	-
Other Revenues	579,071	4,107,350	11,915,350	10,739,775	5,923,862
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	980,696	-	936,233	2,090,235	345,504
Operating Transfers	3,339,267	1,757,907	3,294,693	6,906,526	(5,253,573)
Total Revenues	27,071,846	26,331,415	36,612,434	37,532,102	19,122,698
Estimated All-years Carryover Revenue	-	69,449,561	27,271,239	-	55,104,629
Total Resources	72,032,288	123,816,231	91,930,469	65,578,897	96,797,287
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	2,937,912	3,932,093	3,932,093	3,203,670	3,117,000
Materials, Supplies and Services	35,604,682	19,288,212	26,176,515	35,361,748	20,350,027
Internal Support	787,941	833,607	833,607	847,774	843,135
Capital Purchases	-	-	-	-	-
Debt Service	980,696	-	936,233	-	-
Transfers to Other Funds	3,685,803	3,072,219	3,072,219	3,595,745	3,867,198
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	43,997,033	27,126,131	34,950,667	43,008,937	28,177,360
Estimated All-years Carryover Exp.	-	64,077,094	(63,685,857)	-	55,104,629
Ending Fund Balance	28,035,255	32,613,006	120,665,660	22,569,960	13,515,298

Belmont Shore Parking Meter Fund Summary

Purpose:

The Belmont Shore Parking Meter Revenue Fund was established by City Council Ordinance C-6219 to receive parking revenues in the Belmont Shore area of the City. Revenues from this fund are used exclusively for the acquisition, construction, improvement and operation of parking facilities and equipment benefitting the Belmont Shore area.

Assumptions for Major Resources:

Revenue in this fund is exclusively from parking fees in the Belmont Shore area of the city.

Revenue Trends and Forecast:

The budgeted parking meter revenue in Belmont Shore is expected to increase slightly for FY 12. The additional revenue will be realized due to additional metered parking spaces and implementation of new electronic meters.

	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	545,844	783,117	817,750	817,750	653,376
Unreserving/(Reserving) of Restricted Fund Balance	200,000	-	-	-	-
Adjusted Fund Balance	745,844	783,117	817,750	817,750	653,376
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	4,000	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	545,150	527,000	527,000	515,000	527,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	3,462	-	-	4,000	-
Other Revenues	141,809	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	366,390	-	-	-	-
Total Revenues	1,056,810	527,000	527,000	523,000	527,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	1,802,654	1,310,117	1,344,750	1,340,750	1,180,376
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	16,731	-	-	18,025	-
Materials, Supplies and Services	196,291	397,663	416,763	397,813	397,663
Internal Support	61,177	58,337	58,337	59,262	64,209
Capital Purchases	-	-	-	-	-
Debt Service	745,322	212,275	212,275	212,275	-
Transfers to Other Funds	16	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	1,019,537	668,275	687,375	687,375	461,872
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	783,117	641,842	657,376	653,376	718,504

Business Assistance Fund Summary

Purpose:

The Business Assistance Fund is used to account for Redevelopment Tax Increment monies used for economic development activities, including business outreach, commercial and retail services and business retention and expansion.

Assumptions for Major Resources:

The primary sources of revenue are Redevelopment Tax Increment.

Revenue Trends and Forecast:

No Redevelopment Tax Increment funds are anticipated to be transferred in FY 12.

	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	150,032	831,560	614,040	614,040	1,223,736
Unreserving/(Reserving) of Restricted Fund Balance	217,520	-	217,520	217,520	-
Adjusted Fund Balance	367,552	831,560	831,560	831,560	1,223,736
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	1,800	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	84,210	87,358	87,358	73,851	81,760
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	453,998	558,574	558,574	317,033	768,921
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	271,157	200,000	200,000	221,327	221,157
Total Revenues	809,365	845,932	845,932	614,011	1,071,838
Estimated All-years Carryover Revenue	-	299,668	364,281	-	788,095
Total Resources	1,176,917	1,977,160	2,041,773	1,445,571	3,083,669
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	162,166	114,712	114,712	59,071	48,566
Materials, Supplies and Services	123,548	663,885	663,885	90,000	663,885
Internal Support	68,743	49,709	49,709	51,435	10,837
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	(9,100)	-	-	21,329	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	345,358	828,305	828,305	221,835	723,288
Estimated All-years Carryover Exp.	-	477,863	(1,151,900)	-	1,340,574
Ending Fund Balance	831,560	670,992	2,365,368	1,223,736	1,019,807

Community Development Grants Fund Summary

Purpose:

The Community Development Grants Fund is used to account for funds received from the U. S. Departments of Housing and Urban Development (HUD), Labor, Education, and others for economic and community development programs. The Fund also includes county, state and other support for programs. Strategies include neighborhood improvement programs that target low and moderate-income areas of the city, workforce development strategies, business assistance efforts, and support for youth development.

Assumptions for Major Resources:

Each year the City actively pursues new funding opportunities to support various programs and services. State and Federal grants comprise the majority of revenue in this fund. The balance of revenue is primarily from residential rehabilitation loan repayments, carryover programmable funds from previous years, and from leveraged co-investment between the WIB and other partners. The two major resources in the Fund are Community Development Block Grant (HUD) and Workforce Investment Act (Labor) formulaic allocations, both of which are seeing year-over-year declines in federal appropriations, continuing in FY 12.

Revenue Trends and Forecast:

The Community Development Block Grant (CDBG) allocation for 2012 from HUD has been reduced by 22% percent from the City's 2005 grant level. The current CDBG entitlement amount is \$1,552,761 than the previous year. The Development Services' Neighborhood Services Bureau has not seen any indication that the annual entitlement amount will be restored to prior levels. FY11 Workforce Investment Act funding to the WIB is down 5.5% from last year, and down nearly 30% when adjusted to account for Pacific Gateway serving only Long Beach in previous years.

	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	7,595	36,867	36,867	36,867	128,858
Unreserving/(Reserving) of Restricted Fund Balance	860,763	-	-	-	-
Adjusted Fund Balance	868,358	36,867	36,867	36,867	128,858
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	4,550	-	-	2,100	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	135,665	137,946	137,946	182,004	262,946
Revenue From Other Agencies	35,553,695	27,416,457	29,959,134	44,602,319	25,960,594
Charges for Services	-	-	-	-	-
Other Revenues	1,681,025	5,631,641	5,631,641	4,209,421	1,598,819
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	410,630	-	-	9,550	-
Total Revenues	37,785,565	33,186,044	35,728,721	49,005,394	27,822,359
Estimated All-years Carryover Revenue	-	46,481,374	46,048,273	-	54,578,045
Total Resources	38,653,923	79,704,285	81,813,861	49,042,261	82,529,262
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	10,546,150	13,436,524	13,526,524	11,326,455	13,935,325
Materials, Supplies and Services	19,924,360	17,269,040	20,010,492	32,569,059	12,028,339
Internal Support	2,551,690	2,199,541	2,199,541	2,432,823	2,296,519
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	5,594,856	2,168,313	1,879,538	2,585,066	(99,999)
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	38,617,056	35,073,417	37,616,094	48,913,403	28,160,185
Estimated All-years Carryover Exp.	-	44,613,046	(41,454,495)	-	29,985,248
Ending Fund Balance	36,867	17,822	85,652,262	128,858	24,383,829

Park Development Fund Summary

Purpose:

The Park Development Fund was established by City Ordinance C-6567 to account for development impact fees to be used solely and exclusively for the purpose of funding park land acquisition and new recreation improvements.

Assumptions for Major Resources:

This fund is exclusively composed of Park Impact Fees, which are derived from new residential construction and are collected with the occupancy of apartments or the first sale of condominiums.

Revenue Trends and Forecast:

Park Impact Fee receipts vary widely from year to year, as they are based on the amount of residential construction completed during the year. The severe downturn in housing construction will affect the fund for several years. However, as projects begun before the downturn are still being completed, some revenue will still be received. The reduction in revenue will be offset by a reduction in expenses to support Park CIPs.

	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	70,043	701,957	701,957	701,957	938,631
Unreserving/(Reserving) of Restricted Fund Balance	(239,768)	-	239,768	239,768	-
Adjusted Fund Balance	(169,725)	701,957	941,725	941,725	938,631
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	909,491	225,000	225,000	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	5,416	1,250	1,250	-	-
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	914,908	226,250	226,250	-	-
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	745,183	928,207	1,167,975	941,725	938,631
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	34,349	50,263	50,263	2,129	-
Materials, Supplies and Services	7,997	10,921	10,921	-	-
Internal Support	875	4,699	4,699	964	-
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	4	243,085	243,085	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	43,226	308,968	308,968	3,093	-
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	701,957	619,239	859,007	938,631	938,631

Gasoline Tax Street Improvement Fund Summary

Purpose:

The Gasoline Tax Street Improvement Fund is used to account for the receipt and expenditure of gasoline tax funds apportioned under the State Streets and Highway code, as well as other sources dedicated to street improvements. Expenditures may be made for any street-related purpose on the City's system of streets, including maintenance. Approximately \$6 million per year is transferred from this fund to the General Fund to reimburse the City for eligible street maintenance costs.

Assumptions for Major Resources:

In addition to gasoline tax revenue from the State, other transportation-related revenue sources includes funding from the Federal Transportation Equity Act for the Twenty-First Century (TEA-21) and from American Recovery Reinvestment Act (ARRA).

Revenue Trends and Forecast:

Revenue from the per gallon gasoline tax has been decreasing and will continue to do so if the economy remains sluggish. Revenue from grant funds will fluctuate depending on legislative actions. No additional revenue from ARRA is anticipated.

	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	5,786,839	6,107,969	6,177,751	6,177,751	10,055,006
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	5,786,839	6,107,969	6,177,751	6,177,751	10,055,006
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	57,605	28,000	28,000	28,000	28,000
Revenue From Other Agencies	19,575,950	12,959,888	15,131,752	23,106,101	16,493,859
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	19,633,555	12,987,888	15,159,752	23,134,101	16,521,859
Estimated All-years Carryover Revenue	-	15,477,204	22,819,207	-	31,491,442
Total Resources	25,420,394	34,573,061	44,156,710	29,311,851	58,068,306
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	(269,304)	-	-	4,000	-
Materials, Supplies and Services	11,569,319	3,800,000	5,901,864	10,827,082	9,510,886
Internal Support	1,703,298	1,759	71,759	2,116,790	7,143,043
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	6,309,113	6,308,973	6,308,973	6,308,973	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	19,312,426	10,110,732	12,282,596	19,256,846	16,653,929
Estimated All-years Carryover Exp.	-	19,419,291	(28,805,895)	-	21,805,942
Ending Fund Balance	6,107,969	5,043,038	60,680,009	10,055,006	19,608,435

Transportation Fund Summary

Purpose:

The Transportation Fund is used to account for the City's share of an additional 1 1/2 percent sales tax, which was approved by the electorate as Proposition A and C and Measure R, and is collected by the County of Los Angeles to finance certain transportation projects. The fund also includes Proposition 1B (Transportation Bond) which is funding derived from Budget Bill SB78 and Trailer Bill SB88 implemented as the "Highway Safety, Traffic Reduction, Air Quality and Port Security Bond Act of 2006" The City also receives AB2766 funds, collected by the Department of Motor Vehicle (DMV) and subvented to the South Coast Air Quality Management District (SCAQMD) for disbursement to implement programs that reduce air pollution from motor vehicles.

Assumptions for Major Resources:

In addition to the Proposition A (approved in November 1980) and Proposition C (approved in November 1990), Proposition 1B (approved in November 2006), Measure R (approved in 2008) and AB2766 revenues described above, interest earned on unspent funds is accumulated in the fund and must be used for transportation purposes.

Revenue Trends and Forecast:

Recent trends in sales tax revenues from Proposition A and C and Measure R will remain relatively stable.

	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	22,343,130	23,529,428	23,636,675	23,636,675	23,986,512
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	22,343,130	23,529,428	23,636,675	23,636,675	23,986,512
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	248,053	220,000	220,000	220,000	201,500
Revenue From Other Agencies	18,465,650	14,872,279	15,452,279	15,755,327	14,863,452
Charges for Services	-	-	-	-	-
Other Revenues	428	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	50	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	18,714,132	15,092,279	15,672,279	15,975,377	15,064,952
Estimated All-years Carryover Revenue	-	11,564,166	4,622,164	-	18,492,382
Total Resources	41,057,262	50,185,873	43,931,117	39,612,052	57,543,847
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	1,041,557	1,082,463	1,082,463	1,383,853	1,129,854
Materials, Supplies and Services	12,788,753	11,621,661	10,709,634	11,488,448	13,744,421
Internal Support	3,614,779	368,230	1,268,230	2,117,042	405,257
Capital Purchases	22,713	-	-	-	600,000
Debt Service	-	-	-	-	-
Transfers to Other Funds	60,031	612,146	636,146	636,196	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	17,527,834	13,684,500	13,696,473	15,625,539	15,879,532
Estimated All-years Carryover Exp.	-	22,849,890	(21,265,568)	-	18,448,967
Ending Fund Balance	23,529,428	13,651,483	51,500,212	23,986,512	23,215,348

Capital Projects Fund Summary

Purpose:

The General Capital Projects Fund is used to account for resources used for the planning, design, construction and acquisition of major capital improvements, except those financed by Enterprise, Internal Service, Tidelands and Subsidiary Funds.

Assumptions for Major Resources:

Fund revenues consist of operating transfers from the General Fund, plus various Federal, State and County grants, such as those from the Metropolitan Transportation Authority, transportation improvement fees and bond sale proceeds.

Revenue Trends and Forecast:

Revenue predictions show that the downward trend of the State's economy could potentially result in reduced grant income available from the MTA, State, County, and local streams.

	Actual FY 10	Adopted FY 11	Adjusted FY 11	Estimated FY 11	Adopted FY 12
Resources:					
Beginning Fund Balance	25,793,576	42,807,074	22,576,688	22,576,688	28,500,296
Unreserving/(Reserving) of Restricted Fund Balance	25,163,390	-	6,115,190	6,115,190	-
Adjusted Fund Balance	50,956,966	42,807,074	28,691,878	28,691,878	28,500,296
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	985,011	100,000	100,000	290,000	768,285
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	189,206	824,000	824,000	810,748	749,950
Revenue From Other Agencies	6,135,522	989,213	9,043,554	5,593,791	989,213
Charges for Services	-	-	-	-	-
Other Revenues	180,862	210,000	304,703	210,000	210,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	2,898,021	-	-	-	-
Operating Transfers	6,783,374	3,020,993	103,043,993	3,206,110	2,918,819
Total Revenues	17,171,995	5,144,206	113,316,249	10,110,648	5,636,267
Estimated All-years Carryover Revenue	-	10,974,554	(2,780,760)	-	159,084,775
Total Resources	68,128,961	58,925,834	139,227,367	38,802,527	193,221,338
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	6,741,626	7,629,378	7,629,378	7,754,065	7,517,379
Materials, Supplies and Services	21,792,505	4,110,206	112,240,802	9,324,202	4,413,032
Internal Support	(3,751,302)	(7,596,751)	(7,555,303)	(6,986,035)	(7,503,487)
Capital Purchases	94,755	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	444,303	210,000	210,000	210,000	453,085
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	25,321,886	4,352,833	112,524,876	10,302,231	4,880,009
Estimated All-years Carryover Exp.	-	45,088,339	(55,437,084)	-	159,084,775
Ending Fund Balance	42,807,075	9,484,660	82,139,575	28,500,296	29,256,554

