

# Fund Summaries

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## ENTERPRISE FUNDS

**Gas Fund**

**Gas Pre-Pay Fund**

**Water Fund**

**Sewer Fund**

**Airport Fund**

**Refuse/Recycling Fund**

**SERRF Fund**

**SERRF JPA Fund**

**Towing Fund**

**Development Services Fund**



## Gas Fund Summary

**Purpose:**

The Gas Fund is used to safely provide customers with reliable and cost-competitive natural gas and to provide for infrastructure integrity, pipeline safety and system preservation.

**Assumptions for Major Resources:**

The major source of revenue for the Gas Fund is gas metered sales, which represents approximately 88 percent of the fund's total revenues.

**Revenue Trends and Forecast:**

Gas sales revenues are affected by gas commodity prices, weather conditions, conservation as well as changes in the level of business activity. Revenue is projected to be comparable to FY12 levels. Residential customers account for 60 percent of LBGO gas sales while commercial and industrial customers combined with transport customers' account for 40 percent of LBGO gas sales. Residential customer usage is projected based on a two year average historical usage to balance usage and weather variables. Commercial customer usage is based on most recent annual usage levels. The cost of gas is passed directly on to the LBGO customer and an increase in the price of gas results in a corresponding increase in sales revenue collected.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	628,222	547,080	1,276,392	1,276,392	2,997,681
Unreserving/(Reserving) of Restricted Fund Balance	5,000,000	-	1,300,000	1,300,000	-
Adjusted Fund Balance	5,628,222	547,080	2,576,392	2,576,392	2,997,681
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	80	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	101,856	85,000	86,273	25,300	85,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	93,390,536	94,812,776	96,113,179	89,301,742	95,837,776
Other Revenues	863,791	734,494	(467,262)	924,600	734,494
Interfund Services-Charges	5,639,561	5,125,200	5,125,200	5,324,100	5,219,841
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	(1,560)	-	-	-	-
Other Financing Sources	-	-	-	2,080,500	-
Operating Transfers	-	-	-	-	-
Total Revenues	99,994,183	100,757,470	100,857,470	97,656,242	101,877,111
Estimated All-years Carryover Revenue	-	15,264,139	3,386,741	-	12,023,011
Total Resources	105,622,404	116,568,689	106,820,603	100,232,634	116,897,802
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	19,028,143	20,104,030	20,104,030	18,300,645	20,268,023
Materials, Supplies and Services	58,364,360	55,652,556	55,972,234	49,228,836	56,852,556
Internal Support	12,383,324	12,529,513	12,529,513	12,249,426	12,931,395
Capital Purchases	1,161,725	1,438,455	1,447,943	2,621,543	1,438,455
Debt Service	3,210,284	1,879,328	1,879,328	2,911,328	2,048,970
Transfers to Other Funds	10,198,175	11,923,175	11,923,175	11,923,175	11,173,175
Depreciation	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	104,346,012	103,527,057	103,856,223	97,234,954	104,712,574
Estimated All-years Carryover Exp.	-	12,564,139	(17,263,013)	-	12,023,011
<b>Ending Fund Balance</b>	1,276,392	477,493	20,227,393	2,997,681	162,218

## Gas Pre-Pay Fund Summary

**Purpose:**

The Gas Prepay Fund is used to provide a long-term, reliable supply of natural gas for resale to customers. This gas is purchased at market prices and then discounted by a fixed amount due to the prepayment for this gas supply through the Long Beach Financing Authority. The discount value is retained by the Gas Fund to provide a long-term partial funding source for LBGO's ongoing pipeline infrastructure replacement program.

**Assumptions for Major Resources:**

The activities within the Gas Prepay Fund are controlled by the dictates of the debt service requirements.

**Revenue Trends and Forecast:**

The revenue trends for the fund are fixed based on the specification of the original 2007 deal and the 2009 tender offer that reduced a portion of the prepay volumes subject to the discount. The bond holder is Merrill Lynch.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	26,726,428	27,671,783	26,586,450	26,586,450	28,387,434
Unreserving/(Reserving) of Restricted Fund Balance	323,150	-	-	-	-
Adjusted Fund Balance	27,049,577	27,671,783	26,586,450	26,586,450	28,387,434
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	697,261	617,000	617,000	617,000	717,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	20,454,069	21,200,000	21,200,000	21,200,000	40,758,391
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	21,151,330	21,817,000	21,817,000	21,817,000	41,475,391
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	<b>48,200,907</b>	<b>49,488,783</b>	<b>48,403,450</b>	<b>48,403,450</b>	<b>69,862,825</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	(21,726,299)	(21,900,000)	(21,900,000)	(21,900,000)	-
Internal Support	59,087	-	-	-	43
Capital Purchases	-	-	-	-	-
Debt Service	43,281,670	41,916,018	41,916,018	41,916,016	41,450,391
Transfers to Other Funds	-	-	-	-	-
Depreciation	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	21,614,457	20,016,018	20,016,018	20,016,016	41,450,434
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>26,586,450</b>	<b>29,472,766</b>	<b>28,387,432</b>	<b>28,387,434</b>	<b>28,412,390</b>

## Water Fund Summary

**Purpose:**

The Water Fund is used to meet the water needs of the citizens of Long Beach with a dependable supply of high quality water at a reasonable cost.

**Assumptions for Major Resources:**

The major sources of revenue include a volumetric charge for water used by customers and a daily service charge for water based on the size of the customers water meter service line. Other revenues include rents received from tenants on Water Department-owned property, interest income and grant funding for capital projects and charges for services requested by customers.

**Revenue Trends and Forecast:**

The Department will be using a combination of revenue sources to fund future operational needs and capital improvement projects. Grant proceeds will continue to be received for Reclaimed Water System Expansion and Seawater Desalination Research.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	35,500,309	35,714,043	43,266,977	43,266,977	37,313,330
Unreserving/(Reserving) of Restricted Fund Balance	-	-	(36,809)	(36,809)	-
Adjusted Fund Balance	35,500,309	35,714,043	43,230,168	43,230,168	37,313,330
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,515,035	1,348,223	1,348,223	1,452,636	1,183,003
Revenue From Other Agencies	221,852	800,000	800,000	23,700	87,500
Charges for Services	87,406,995	84,248,334	84,248,334	82,955,375	84,695,588
Other Revenues	2,379,765	3,515,000	3,515,000	2,473,092	2,505,967
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	91,523,647	89,911,557	89,911,557	86,904,803	88,472,058
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	127,023,956	125,625,600	133,141,725	130,134,971	125,785,388
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	20,049,290	20,437,802	20,437,802	20,532,750	21,491,386
Materials, Supplies and Services	57,374,178	48,919,477	48,919,477	49,575,277	53,426,525
Internal Support	3,630,214	7,479,721	7,479,721	3,806,429	3,820,485
Capital Purchases	1,104,054	21,384,600	21,384,600	16,992,272	17,451,560
Debt Service	1,530,270	1,914,913	1,914,913	1,914,913	3,960,202
Transfers to Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	83,688,005	100,136,513	100,136,513	92,821,641	100,150,158
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>43,335,951</b>	<b>25,489,087</b>	<b>33,005,212</b>	<b>37,313,330</b>	<b>25,635,230</b>

## Sewer Fund Summary

**Purpose:**

The Sewer Fund is used to maintain and upgrade the City's sanitary sewer system in a cost effective manner.

**Assumptions for Major Resources:**

The major sources of revenue include a volumetric charge based on water usage which will enter the sewer system and a service charge based on the size of the customer's meter. Other revenues include sewer capacity fees from developers for new projects and interest income.

**Revenue Trends and Forecast:**

The Department will be using a combination of resources, including debt financing, to fund future and on-going major capital projects.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	5,213,646	6,516,834	8,986,007	8,986,007	4,594,278
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	5,213,646	6,516,834	8,986,007	8,986,007	4,594,278
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	691,404	291,520	291,520	353,024	354,350
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	62,753	31,018	31,018	48,206	35,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	15,684,188	16,329,172	16,329,172	16,178,423	16,329,172
Other Revenues	49,435	41,318	41,318	115,836	120,000
Interfund Services-Charges	86,400	86,400	86,400	86,400	86,400
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	2,000,000	5,269,600	5,269,600	-	4,426,160
Operating Transfers	-	-	-	-	-
Total Revenues	18,574,180	22,049,028	22,049,028	16,781,889	21,351,082
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	23,787,826	28,565,862	31,035,035	25,767,896	25,945,360
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	3,925,190	4,295,598	4,295,598	4,130,083	4,474,391
Materials, Supplies and Services	9,487,487	6,452,758	6,452,758	6,083,302	6,041,636
Internal Support	3,006,770	3,247,311	3,247,311	3,152,823	3,268,125
Capital Purchases	469,440	6,985,000	6,985,000	7,675,326	7,618,980
Debt Service	280,299	317,500	317,500	132,084	162,000
Transfers to Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	17,169,186	21,298,167	21,298,167	21,173,618	21,565,132
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>6,618,640</b>	<b>7,267,695</b>	<b>9,736,868</b>	<b>4,594,278</b>	<b>4,380,228</b>

# Airport Fund Summary

**Purpose:**

The Airport Fund is used to provide the highest level of customer service; maintain the highest level of safety and security; improve the quality of life in the surrounding community; provide a fair and reasonable operating cost to our business partners; enhance the value and economic impact of the Airport to its stakeholders, which includes the community; and maintain an efficient and effective business model.

**Assumptions for Major Resources:**

Major revenue sources include non-airline, indirect airline and airline revenue. Airport operating revenue is derived from airline fees, parking and concessions and long-term ground leases of airport property. Grants received from the FAA, such as Airport Improvement Program (AIP) funds, and Passenger Facility Charges (PFC) collected by the air carriers are used for capital improvements to the Airport such as airfield pavement rehabilitation, terminal apron improvements and upgrades to safety and security.

**Revenue Trends and Forecast:**

Revenue remains strong and is expected to increase in FY 13. Commercial flight slots are anticipated to remain in high demand as load factors remain high. The Capital Improvement Program is funded with FAA grants and Passenger Facility Charges (PFCs) as funding becomes available.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	27,877,053	43,340,137	(3,953,324)	(3,953,324)	54,246,095
Unreserving/(Reserving) of Restricted Fund Balance	(42,776,865)	-	75,580,081	75,580,081	-
Adjusted Fund Balance	(14,899,812)	43,340,137	71,626,757	71,626,757	54,246,095
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	19,523	14,000	14,000	14,000	14,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	39,105,208	33,285,173	33,445,173	42,606,964	41,259,508
Revenue From Other Agencies	7,579,269	1,557,837	9,796,152	13,274,941	1,526,952
Charges for Services	-	-	-	-	-
Other Revenues	505,814	6,500	6,500	134,814	6,500
Interfund Services-Charges	534	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	61,350,662	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>108,561,010</b>	<b>34,863,510</b>	<b>43,261,825</b>	<b>56,030,718</b>	<b>42,806,960</b>
Estimated All-years Carryover Revenue	-	64,837,870	20,572,651	-	10,023,234
<b>Total Resources</b>	<b>93,661,198</b>	<b>143,041,517</b>	<b>135,461,232</b>	<b>127,657,475</b>	<b>107,076,289</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	9,278,660	10,680,849	10,680,849	10,113,575	10,683,967
Materials, Supplies and Services	49,304,665	9,910,563	18,066,370	37,925,816	10,079,363
Internal Support	13,625,891	11,031,916	10,931,916	16,693,058	11,450,351
Capital Purchases	21,506	8,000	8,000	-	46,000
Debt Service	25,383,801	8,377,925	8,672,925	8,678,931	9,265,960
Transfers to Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>97,614,522</b>	<b>40,009,253</b>	<b>48,360,060</b>	<b>73,411,380</b>	<b>41,525,641</b>
Estimated All-years Carryover Exp.	-	64,837,870	(64,308,480)	-	53,072,895
<b>Ending Fund Balance</b>	<b>(3,953,324)</b>	<b>38,194,394</b>	<b>151,409,652</b>	<b>54,246,095</b>	<b>12,477,753</b>

## Refuse/Recycling Fund Summary

**Purpose:**

The Refuse/Recycling Fund provides for refuse and recycling collection for residents and businesses of Long Beach in a timely and cost effective manner. This fund is used to ensure compliance with the State's solid waste diversion laws.

**Assumptions for Major Resources:**

The primary source of revenue for the Refuse Fund is from refuse and recycling charges, which account for approximately 90 percent of total revenues. This fund is also supported by grant money from the State for various public outreach efforts (recycling, litter reduction, used motor oil collection, etc), revenues from the sale of recyclables collected through the City's residential recycling program, fees paid by the City's licensed private refuse haulers for AB939 compliance, and interest income. Expenditures in "Transfers to Other Funds" are payments to the General Fund for City programs such as street and alley maintenance, tree trimming, stormwater environmental compliance, Municipal Band, and support for the Police Department.

**Revenue Trends and Forecast:**

Refuse/Recycling rate revenue will increase by Consumer Price Index (CPI) as these rates are subject to annual CPI adjustments. There was a decrease in grant revenue in FY 09 and FY 10 due to State budget reductions. Additionally, in FY 10 the recycling incentive fee was eliminated as part of a plan to generate franchise revenue for the General Fund, resulting in a reduction of approximately \$200,000 in revenue in the Refuse Fund. In FY 10, Financial Management transferred the SERRF tip fee differential to the General Fund resulting in a reduction of approximately \$2 million in revenue for the Refuse Fund.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	20,727,615	20,512,472	19,017,273	19,017,273	15,841,762
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
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Adjusted Fund Balance	20,727,615	20,512,472	19,017,273	19,017,273	15,841,762
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,386,143	1,760,750	1,760,750	1,300,375	1,583,750
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	150,293	437,452	437,452	77,197	167,452
Revenue From Other Agencies	1,591,895	827,427	827,427	1,570,267	1,357,427
Charges for Services	36,100,167	36,866,736	36,866,736	36,624,712	37,409,160
Other Revenues	61,130	2,880,000	2,880,000	23,800	20,000
Interfund Services-Charges	415,136	340,000	340,000	367,554	367,554
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
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Total Revenues	39,704,764	43,112,365	43,112,365	39,963,904	40,905,343
Estimated All-years Carryover Revenue	-	504,127	346,171	-	829,165
Total Resources	60,432,379	64,128,964	62,475,809	58,981,178	57,576,270
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	13,638,028	13,799,513	13,799,513	14,186,806	13,904,660
Materials, Supplies and Services	8,702,884	10,276,891	10,283,505	8,473,905	9,991,391
Internal Support	17,829,451	17,946,857	17,946,857	18,029,449	18,515,969
Capital Purchases	369,743	-	-	781,815	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	875,000	1,667,441	1,667,441	1,667,441	2,437,000
Prior Year Encumbrance	-	-	-	-	-
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Total Requirements	41,415,105	43,690,702	43,697,316	43,139,416	44,849,020
Estimated All-years Carryover Exp.	-	122,138	(145,986)	-	495,680
<b>Ending Fund Balance</b>	<b>19,017,273</b>	<b>20,316,124</b>	<b>18,924,479</b>	<b>15,841,762</b>	<b>12,231,569</b>

## SERRF Fund Summary

**Purpose:**

The SERRF Fund is used to maintain the Waste to Energy Program as an enterprise operation, provide disposal services at the Southeast Resource Recovery Facility (SERRF) for residential and commercial refuse delivered by the City and various surrounding communities, and to implement waste reduction and recycling activities.

**Assumptions for Major Resources:**

The two main sources of revenue for the SERRF Fund are sale of electricity produced by SERRF to Southern California Edison (SCE), which accounts for approximately 51 percent of the total revenue, and customer disposal fees, which makes up an additional 44 percent.

**Revenue Trends and Forecast:**

Revenues from electrical sales to SCE are expected to remain at current levels through FY18 in accordance with the City's contract with SCE. Revenues from Long Beach and private hauler disposal fees are expected to increase annually by an amount equal to the increase in the Consumer Price Index (CPI), plus any added costs associated with new government imposed taxes and fees.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	37,071,745	30,771,880	30,805,665	30,805,665	32,095,934
Unreserving/(Reserving) of Restricted Fund Balance	(2,481,838)	-	-	-	-
Adjusted Fund Balance	34,589,906	30,771,880	30,805,665	30,805,665	32,095,934
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	125,185	125,000	125,000	13,757	125,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	43,267,950	46,803,000	46,803,000	46,286,000	46,803,000
Other Revenues	408,111	601,036	601,036	601,036	601,036
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>43,801,246</b>	<b>47,529,036</b>	<b>47,529,036</b>	<b>46,900,793</b>	<b>47,529,036</b>
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	<b>78,391,153</b>	<b>78,300,916</b>	<b>78,334,701</b>	<b>77,706,458</b>	<b>79,624,970</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	508,529	516,424	516,424	516,424	519,113
Materials, Supplies and Services	41,351,731	41,351,990	41,453,653	41,660,866	41,351,990
Internal Support	1,054,608	1,071,375	1,071,375	223,734	1,153,029
Capital Purchases	235,991	750,000	750,000	750,000	750,000
Debt Service	3,222	5,500	5,500	5,500	5,500
Transfers to Other Funds	4,431,406	4,300,000	4,300,000	2,454,000	2,785,000
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>47,585,488</b>	<b>47,995,289</b>	<b>48,096,952</b>	<b>45,610,524</b>	<b>46,564,632</b>
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>30,805,665</b>	<b>30,305,627</b>	<b>30,237,749</b>	<b>32,095,934</b>	<b>33,060,338</b>

## SERRF JPA Fund Summary

**Purpose:**

The Southeast Resource Recovery Facility (SERRF) Joint Powers Authority Fund is used to account for bonds issued to finance the planning, design, procurement, construction and startup of the SERRF Facility. The Facility is a “waste-to-energy” plant.

**Assumptions for Major Resources:**

Operating revenue is lease payments from the City of Long Beach – SERRF operations to meet the authorities operating expense, which primarily consists of debt service payments.

**Revenue Trends and Forecast:**

No changes in revenue are forecasted for FY 2013.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	45,672	221,971	53,244	53,244	146,290
Unreserving/(Reserving) of Restricted Fund Balance	(128,963)	-	(57,429)	(57,429)	-
Adjusted Fund Balance	(83,291)	221,971	(4,185)	(4,185)	146,290
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	11,210,435	11,520,285	11,520,285	11,520,285	11,520,285
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	11,210,435	11,520,285	11,520,285	11,520,285	11,520,285
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	11,127,144	11,742,256	11,516,100	11,516,100	11,666,575
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	8	-	-	-	-
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	11,073,893	11,369,810	11,369,810	11,369,810	11,369,810
Transfers to Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	11,073,900	11,369,810	11,369,810	11,369,810	11,369,810
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	53,244	372,446	146,290	146,290	296,765

## Towing Fund Summary

**Purpose:**

The Towing Fund is an enterprise fund used to account for the City's towing services, which are used primarily by the Police and Public Works Departments to remove vehicles from the city's streets that have been involved in traffic accidents, abandoned or parked illegally.

**Assumptions for Major Resources:**

Funds are collected through fees charged for towing, storage and lien sale services. Registered owners may pick up their vehicles after all towing fees and ticket charges have been paid. When registered owners do not respond to the notice to retrieve their vehicles from impound, the City is granted by California Civil Code the right to sell the vehicles in order to collect the fees that are owed.

**Revenue Trends and Forecast:**

Revenues are contingent upon the requests for tows from the Police and Public Works Departments. The number of tow requests has been declining steadily over the past five years. Fees are adjusted based on market survey comparisons conducted annually and recovery of actual costs. A bi-weekly lien sale auction conducted every other Saturday has resulted in an average of \$1,033 per vehicle sold due to the competition from increased public participation.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	612,471	237	1,358,763	1,358,763	626,303
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	612,471	237	1,358,763	1,358,763	626,303
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	2,147	5,000	5,000	5,373	3,712
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	7,131,093	8,662,416	8,662,416	6,711,845	6,778,598
Other Revenues	116,772	35,000	35,000	77,387	160,370
Interfund Services-Charges	49,088	9,000	9,000	40,165	46,708
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	7,299,100	8,711,416	8,711,416	6,834,770	6,989,387
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	7,911,571	8,711,653	10,070,179	8,193,533	7,615,691
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	2,419,121	2,795,124	2,795,124	2,166,827	2,750,851
Materials, Supplies and Services	1,805,166	1,725,314	1,725,540	1,748,255	1,474,083
Internal Support	1,028,521	1,075,479	1,075,479	952,147	1,076,449
Capital Purchases	-	-	-	-	5,800
Debt Service	-	-	-	-	-
Transfers to Other Funds	1,300,000	2,700,000	2,700,000	2,700,000	1,700,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	6,552,808	8,295,917	8,296,143	7,567,230	7,007,184
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>1,358,763</b>	<b>415,736</b>	<b>1,774,036</b>	<b>626,303</b>	<b>608,507</b>

# Development Services Fund Summary

**Purpose:**

The Development Services Fund was created in FY 07 to finance the planning, permitting, design and development services offered by the Department of Development Services and to continually improve services to homeowners and the development community.

**Assumptions for Major Resources:**

The major revenue sources in this fund are: planning and building fees, annual interest earned on the fund balance and reimbursements for project costs incurred for services to other departments. With the consolidation of plan check and inspection services formerly provided by the Fire and Health departments, revenues in SR 137 are expected to increase by approximately 25 percent. This growth takes into account the 15-percent reduction in fire safety code related plan check and inspection fees that could be immediately realized by efficiencies from the consolidation. Without these new revenue sources, the Development Services Fund was expected to show modest growth in FY 13.

**Revenue Trends and Forecast:**

FY 12 saw an increased number of high value projects, which occurred primarily in the Port of Long Beach and at Douglas Park. A slight upward revenue trend is expected to continue through FY 13 as additional prospective projects at the Port progress and as projects at Douglas Park continue through the inspection phase.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	853,046	1,701,770	1,742,284	1,742,284	3,121,095
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	853,046	1,701,770	1,742,284	1,742,284	3,121,095
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	11,263,397	11,249,000	11,249,000	12,089,500	14,700,769
Fines and Forfeitures	2,000	-	-	3,000	-
Use of Money & Property	29,347	25,000	25,000	(7,432)	25,000
Revenue From Other Agencies	612	-	-	-	-
Charges for Services	571,845	546,937	621,937	481,310	287,937
Other Revenues	44,015	-	-	5,365	-
Interfund Services-Charges	240,920	363,669	363,669	205,010	363,669
Intrafund Services-Gen Fund Chgs	37,206	63,711	63,711	48,716	63,711
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	12,189,342	12,248,317	12,323,317	12,825,470	15,441,086
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	<b>13,042,388</b>	<b>13,950,087</b>	<b>14,065,600</b>	<b>14,567,754</b>	<b>18,562,181</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	7,201,403	7,980,863	7,980,863	7,377,504	10,144,692
Materials, Supplies and Services	468,360	463,435	839,320	465,945	1,264,196
Internal Support	3,420,341	3,454,749	3,454,749	3,553,210	4,198,465
Capital Purchases	-	-	-	-	-
Debt Service	210,000	-	-	50,000	-
Transfers to Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	11,300,104	11,899,047	12,274,931	11,446,659	15,607,353
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>1,742,284</b>	<b>2,051,040</b>	<b>1,790,669</b>	<b>3,121,095</b>	<b>2,954,827</b>