

Fund Summaries

DEBT SERVICE FUND



Debt Service Fund Summary

Purpose:

The Debt Service Fund is used to account for the payment of principal, interest and fiscal agent fees for non-Redevelopment governmental debt.

Assumptions for Major Resources:

Resources accumulated in the General Fund, Special Revenue Funds and Capital Projects Fund are transferred to the Debt Service Fund to pay debt service.

	Actual FY 12	Adopted FY 13	Adjusted FY 13	Estimated* FY 13	Adopted FY 14
Resources:					
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Franchise Fees	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	545,653	609,000	609,000	609,001	774,326
Revenues From Other Agencies	-	-	-	-	-
Charges For Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	54,193,753	54,186,419	-
Operating Transfers	9,456,002	10,216,960	10,264,625	10,468,603	8,699,759
Total Resources	10,001,655	10,825,960	65,067,378	65,264,023	9,474,085
Uses:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	42,363	-	-	4,390	-
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	9,120,090	10,465,959	68,976,956	66,633,654	9,474,085
Transfers Between Funds	-	-	-	-	-
Depreciation/Amortization/Depletion	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Uses	9,162,452	10,465,959	68,976,956	66,638,044	9,474,085
Net Budgetary Income	839,203	360,001	(3,909,577)	(1,374,021)	-
Other Items					
Carryover*:					
Estimated All-years Carryover Revenue	-	-	-	-	-
Estimated All-years Carryover Exp.	-	-	-	-	-
Other Adjustments:					
Increase/Use of Designated Funds & Other Adjustments to Funds Available	(839,203)	-	1,569,182	1,569,182	-
Total Other Items	(839,203)	-	1,569,182	1,569,182	-
Change in Funds Available	-	360,001	(2,340,395)	195,161	-
Beginning Funds Available*	-	561,511	-	-	195,161
Ending Funds Available	-	921,512	(2,340,395)	195,161	195,161

* Numbers based on estimates used in FY 14 Proposed Budget released August 1, 2013.

