

Fund Summaries

SPECIAL FUNDS

General Grants Fund
Police and Fire Public Safety Oil Production Act Fund
Health Fund
Parking and Business Area Improvement Fund
Special Advertising and Promotion Fund
Housing Development Fund
Belmont Shore Parking Meter Fund
Business Assistance Fund
Community Development Grants Fund
Gasoline Tax Street Improvement Fund
Transportation Fund
Capital Projects Fund



General Grants Fund Summary

Purpose:

The General Grants Fund was established to separately account for federal, State, and other agency grants related to general City operations

Assumptions for Major Resources:

The largest revenue source in the General Grants Fund are grant funds from federal, State or county agencies. Operating transfers into this fund represent the City's match from the General Fund.

	Actual FY 12	Adopted FY 13	Adjusted FY 13	Estimated* FY 13	Adopted FY 14
Resources:					
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Franchise Fees	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	15,413	15,413	15,413	15,413
Use of Money & Property	8,010	400	400	4,241	400
Revenues From Other Agencies	16,813,169	6,167,004	13,300,627	9,824,156	6,465,359
Charges For Services	71,600	50,000	50,000	50,000	50,000
Other Revenues	387,778	150,325	1,053,770	1,074,945	150,325
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	1,969,344	96,286	2,197,578	333,189	32,703
Total Resources	19,249,901	6,479,428	16,617,787	11,301,944	6,714,199
Uses:					
Expenditures:					
Salaries, Wages and Benefits	8,074,504	5,509,869	5,928,341	6,633,201	5,626,173
Materials, Supplies and Services	5,814,264	858,483	6,934,818	3,362,130	968,371
Internal Support	97,281	101,076	101,076	115,052	136,592
Capital Purchases	5,164,028	10,000	3,618,762	1,190,383	10,000
Debt Service	-	-	-	-	-
Transfers Between Funds	-	-	-	-	-
Depreciation/Amortization/Depletion	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Uses	19,150,077	6,479,428	16,582,997	11,300,767	6,741,136
Net Budgetary Income	99,824	-	34,791	1,177	(26,937)
Other Items					
Carryover*:					
Estimated All-years Carryover Revenue	-	22,063,438	22,114,130	-	25,571,644
Estimated All-years Carryover Exp.	-	22,071,939	22,059,111	-	25,503,815
Other Adjustments:					
Increase/Use of Designated Funds & Other Adjustments to Funds Available	569	-	-	-	-
Total Other Items	569	(8,501)	55,019	-	67,829
Change in Funds Available	100,393	(8,501)	89,810	1,177	40,891
Beginning Funds Available	325,398	220,088	425,790	425,790	426,968
Ending Funds Available	425,790	211,587	515,600	426,968	467,859

* Numbers based on estimates used in FY 14 Proposed Budget released August 1, 2013.

Police & Fire Public Safety Oil Production Act Fund Summary

Purpose:

The Police and Fire Public Safety Oil Production Act Fund was established to provide dedicated funds for police officers and firefighters by assessing a special production tax on oil producers in Long Beach. The special tax proceeds will support police and fire response to public safety needs.

Assumptions for Major Resources:

Proposition H, the Police and Fire Public Safety Oil Production Act, as approved by the citizens of Long Beach in FY 07, amended the Long Beach Municipal Code to assess an additional \$0.25 cent per barrel tax on oil producers in Long Beach, and adjusted on June 1 of each year equivalent to the most recent change in the annual average of the Consumer Price Index. The FY 12 rate is \$0.27/bbl produced and adjusted to \$0.28 on June 2012. The FY 13 rate is \$0.28/bbl produced and the same rate is applied effective June 1, 2013, as the average CPI did not change the prior year rate.

	Actual FY 12	Adopted FY 13	Adjusted FY 13	Estimated* FY 13	Adopted FY 14
Resources:					
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	3,391,883	3,217,322	3,217,322	3,217,322	3,217,322
Franchise Fees	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	3,017	200	200	200	200
Revenues From Other Agencies	-	-	-	-	-
Charges For Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Resources	3,394,899	3,217,522	3,217,522	3,217,522	3,217,522
Uses:					
Expenditures:					
Salaries, Wages and Benefits	2,905,281	3,368,519	3,368,519	3,344,819	3,022,045
Materials, Supplies and Services	39	400,000	400,000	400,000	-
Internal Support	167,620	221,301	221,301	232,285	172,846
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers Between Funds	-	-	-	-	-
Depreciation/Amortization/Depletion	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Uses	3,072,940	3,989,819	3,989,819	3,977,104	3,194,892
Net Budgetary Income	321,960	(772,298)	(772,298)	(759,582)	22,630
Other Items					
Carryover*:					
Estimated All-years Carryover Revenue	-	-	-	-	-
Estimated All-years Carryover Exp.	-	-	-	-	-
Other Adjustments:					
Increase/Use of Designated Funds & Other Adjustments to Funds Available	-	-	-	-	-
Total Other Items	-	-	-	-	-
Change in Funds Available	321,960	(772,298)	(772,298)	(759,582)	22,630
Beginning Funds Available	637,790	916,119	959,749	959,749	200,167
Ending Funds Available**	959,749	143,821	187,452	200,167	222,797

* Numbers based on estimates used in FY 14 Proposed Budget released August 1, 2013.

** Prop H shall maintain a fund balance of at least \$150,000 but no more than \$400,000 for the use of emergency purposes should Prop H oil production revenues decline. This policy was established per the Audit report of 2012.

Health Fund Summary

Purpose:

The Health Fund was established to account for funds restricted for public health purposes only. The fund accounts for revenues and expenditures associated with federal, State and local grants, health permits, and other fees. Activities in the Health Fund are critical to the Health Department's mission, to ensure Long Beach has the highest level of quality public health services available.

Assumptions for Major Resources:

The largest revenue sources in the Health Fund are grant funds, restricted public health funds and public health permit fees (all non-General Fund sources of revenue). Over 98 percent of the Health Fund comes from non-General Fund sources, including grants and restricted public health funds (from a portion of State Vehicle License fees and State Sales Tax). This reliance on outside resources, and the fact that funding from these sources has grown at a slower pace than local expenses, has required a series of expenditure reductions in the Health Fund over the last 5 years. Service priorities have remained focused on retention of services which promote health and wellness, and provide protection from disease and injury.

	Actual FY 12	Adopted FY 13	Adjusted FY 13	Estimated* FY 13	Adopted FY 14
Resources:					
Revenues:					
Property Taxes	5,247,976	5,758,582	5,758,582	5,450,000	5,758,582
Other Taxes	2,084,944	2,151,222	2,151,222	2,600,000	2,151,222
Franchise Fees	-	-	-	-	-
Licenses and Permits	4,945,108	3,460,324	3,460,324	2,834,658	3,204,282
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	26,369	30,000	30,000	625,137	30,000
Revenues From Other Agencies	21,329,323	24,969,501	26,671,379	21,716,678	24,637,894
Charges For Services	1,394,667	1,311,221	1,311,221	1,120,221	1,332,811
Other Revenues	137,819	47,221	47,221	73,375	58,321
Interfund Services-Charges	27,608	482,360	482,360	332,360	382,360
Intrafund Services-General Fund Charges	82,295	85,000	85,000	35,000	85,000
Harbor & Water P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	310,690	-	-	-	-
Operating Transfers	13,380	287,936	311,769	287,936	311,769
Total Resources	35,600,179	38,583,367	40,309,077	35,075,365	37,952,241
Uses:					
Expenditures:					
Salaries, Wages and Benefits	22,868,213	24,692,799	23,797,696	22,720,100	25,793,102
Materials, Supplies and Services	9,693,057	11,460,642	13,171,089	10,506,728	10,162,536
Internal Support	2,003,919	1,485,628	1,461,796	1,425,399	1,355,660
Capital Purchases	310,690	-	-	-	-
Debt Service	-	-	-	-	-
Transfers Betw een Funds	23,832	287,155	334,820	334,820	334,810
Depreciation/Amortization/Depletion	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Uses	34,899,713	37,926,224	38,765,400	34,987,047	37,646,108
Net Budgetary Income	700,466	657,143	1,543,678	88,318	306,133
Other Items					
Carryover*:					
Estimated All-years Carryover Revenue	-	48,134,426	24,490,961	-	27,845,834
Estimated All-years Carryover Exp.	-	49,669,241	26,028,416	-	28,718,218
Other Adjustments:					
Increase/Use of Designated Funds & Other Adjustments to Funds Available	(991)	-	-	-	-
Total Other Items	(991)	(1,534,815)	(1,537,455)	-	(872,384)
Change in Funds Available	699,475	(877,673)	6,223	88,318	(566,251)
Beginning Funds Available	661,992	2,726,787	1,361,468	1,361,468	1,449,785
Ending Funds Available	1,361,468	1,849,114	1,367,690	1,449,785	883,535

* Numbers based on estimates used in FY 14 Proposed Budget released August 1, 2013.

Parking and Business Area Improvement Fund Summary

Purpose:

The Parking and Business Area Improvement Fund is used to account for assessments and special fees that are collected in nine business districts of the City (the Downtown Improvement District, Belmont Shore, Magnolia Industrial, Bixby Knolls, 4th Street, East Anaheim, LB Tourism BIA, Downtown LBPBID and Andy Street). The revenues are accounted for separately and used to improve the parking and retail trade activities in the areas.

Assumptions for Major Resources:

Revenue in this fund consists of assessments, special fees and property taxes collected in the City's nine Parking and Business Improvement Areas listed above.

	Actual FY 12	Adopted FY 13	Adjusted FY 13	Estimated* FY 13	Adopted FY 14
Resources:					
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	6,086,701	6,689,560	6,704,730	6,484,745	6,568,630
Franchise Fees	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	637	-	-	45	-
Revenues From Other Agencies	-	-	-	-	-
Charges For Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Resources	6,087,338	6,689,560	6,704,730	6,484,790	6,568,630
Uses:					
Expenditures:					
Salaries, Wages and Benefits	4,322	-	-	725	-
Materials, Supplies and Services	6,066,353	6,689,560	6,704,730	6,470,131	6,687,060
Internal Support	676	35,461	35,461	20,617	-
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers Between Funds	-	-	-	-	-
Depreciation/Amortization/Depletion	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Uses	6,071,351	6,725,021	6,740,191	6,491,473	6,687,060
Net Budgetary Income	15,987	(35,461)	(35,461)	(6,683)	(118,430)
Other Items					
Carryover*:					
Estimated All-years Carryover Revenue	-	-	-	-	-
Estimated All-years Carryover Exp.	-	-	-	-	-
Other Adjustments:					
Increase/Use of Designated Funds & Other Adjustments to Funds Available	(100)	-	-	-	-
Total Other Items	(100)	-	-	-	-
Change in Funds Available	15,887	(35,461)	(35,461)	(6,683)	(118,430)
Beginning Funds Available	175,623	232,516	191,510	191,510	184,827
Ending Funds Available	191,510	197,055	156,049	184,827	66,397

* Numbers based on estimates used in FY 14 Proposed Budget released August 1, 2013.

Special Advertising and Promotion Fund Summary

Purpose:

The Special Advertising and Promotion Fund is used to account for a portion of Transient Occupancy Tax (TOT) and special events and filming revenues. The revenues are used for advertising, promotional and public relations projects and special events calling positive attention to the City, including support for the Municipal Band.

Assumptions for Major Resources:

The single largest revenue for the Special Advertising and Promotion Fund is the TOT. This Fund receives 1/2, or 6 percent, of the 12 percent total tax imposed on all hotel rooms in the City. With a slowly improving economy and Long Beach's continued position as a tourist, convention and filming destination, TOT revenue growth is expected to increase in the coming years.

	Actual FY 12	Adopted FY 13	Adjusted FY 13	Estimated* FY 13	Adopted FY 14
Resources:					
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	5,197,801	5,338,121	5,338,121	5,250,000	5,100,000
Franchise Fees	-	-	-	-	-
Licenses and Permits	1,230,062	1,177,741	1,177,741	1,177,741	1,177,741
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	13,991	11,000	11,000	11,000	11,000
Revenues From Other Agencies	-	-	-	-	-
Charges For Services	2,927	-	-	-	-
Other Revenues	86,514	58,000	58,000	60,100	58,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	129,000	100,000	100,000	100,000	100,000
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Total Resources	6,660,295	6,684,862	6,684,862	6,598,841	6,446,741
Uses:					
Expenditures:					
Salaries, Wages and Benefits	868,398	1,057,577	1,042,223	819,363	1,037,474
Materials, Supplies and Services	4,124,784	4,198,312	4,198,745	4,192,649	4,498,745
Internal Support	210,465	143,274	143,274	147,087	124,493
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers Between Funds	49,770	-	-	-	-
Depreciation/Amortization/Depletion	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
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Total Uses	5,253,417	5,399,163	5,384,242	5,159,099	5,660,712
Net Budgetary Income	1,406,878	1,285,699	1,300,620	1,439,742	786,029
Other Items					
Carryover*:					
Estimated All-years Carryover Revenue	-	-	-	-	-
Estimated All-years Carryover Exp.	-	-	-	-	-
Other Adjustments:					
Increase/Use of Designated Funds & Other Adjustments to Funds Available	-	-	-	-	-
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Total Other Items	-	-	-	-	-
Change in Funds Available	1,406,878	1,285,699	1,300,620	1,439,742	786,029
Beginning Funds Available	2,832,441	2,206,264	4,239,319	4,239,319	5,679,061
Ending Funds Available	4,239,319	3,491,963	5,539,939	5,679,061	6,465,090

* Numbers based on estimates used in FY 14 Proposed Budget released August 1, 2013.

Housing Development Fund Summary

Purpose:

The Housing Development Fund is used to account for funds received from the former Redevelopment Agency, as well as other sources of funding used for new development and rehabilitation of low and moderate income housing in the city.

Assumptions for Major Resources:

Until AB1X26 and ensuing litigation brought about the dissolution of redevelopment agencies, the major revenue source for this fund was redevelopment tax increment set-aside. Post dissolution, the primary source of revenue will be loan and deferred set-aside payments from the former Redevelopment Agency. Other sources include loan repayments and proceeds from the lease and sale of Long Beach Housing Development Company-owned property, housing bond proceeds and miscellaneous grants.

	Actual FY 12	Adopted FY 13	Adjusted FY 13	Estimated* FY 13	Adopted FY 14
Resources:					
Revenues:					
Property Taxes	9,084,188	-	-	-	-
Other Taxes	-	-	-	-	-
Franchise Fees	-	-	-	-	-
Licenses and Permits	19,696	50,000	50,000	64,250	62,500
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	342,072	211,400	(5,188,600)	606,339	348,007
Revenues From Other Agencies	870,812	1,500,000	1,886,331	20,475	-
Charges For Services	-	-	-	6,000	-
Other Revenues	5,316,151	4,182,819	6,867,565	3,090,665	4,212,863
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	4,525,696	1,017,000	1,017,000	5,240,062	-
Operating Transfers	68,517	1,054,810	12,365,228	18,639,264	-
Total Resources	20,227,131	8,016,029	16,997,524	27,667,055	4,623,370
Uses:					
Expenditures:					
Salaries, Wages and Benefits	1,352,631	1,612,804	2,999,616	1,537,337	1,164,567
Materials, Supplies and Services	17,478,695	2,917,800	2,236,912	19,427,031	150,217
Internal Support	576,839	670,490	670,572	524,520	341,402
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers Between Funds	32,457,152	4,551,324	3,826,466	1,061,130	-
Depreciation/Amortization/Depletion	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Uses	51,865,318	9,752,418	9,733,566	22,550,018	1,656,186
Net Budgetary Income	(31,638,186)	(1,736,389)	7,263,959	5,117,037	2,967,184
Other Items					
Carryover**:					
Estimated All-years Carryover Revenue	-	23,975,167	21,604,097	-	23,589,857
Estimated All-years Carryover Exp.	-	23,975,167	66,616,859	-	16,326,762
Other Adjustments:					
Increase/Use of Designated Funds & Other Adjustments to Funds Available	-	-	(4,180,470)	(4,180,470)	-
Total Other Items	-	-	(49,193,231)	(4,180,470)	7,263,095
Change in Funds Available	(31,638,186)	(1,736,389)	(41,929,273)	936,567	10,230,279
Beginning Funds Available	39,758,899	41,754,570	8,120,712	8,120,712	9,057,280
Ending Funds Available	8,120,712	40,018,181	(33,808,561)	9,057,280	19,287,559

* Numbers based on Third Quarter Performance Report presented to Council on September 17, 2013.

** Numbers based on estimates used in FY 14 Proposed Budget released August 1, 2013.

Belmont Shore Parking Meter Fund Summary

Purpose:

The Belmont Shore Parking Meter Revenue Fund was established by City Council Ordinance C-6219 to receive parking revenues in the Belmont Shore area of the City. Revenues from this fund are used exclusively for the acquisition, construction, improvement and operation of parking facilities and equipment benefiting the Belmont Shore area.

Assumptions for Major Resources:

Revenue in this fund is exclusively from parking fees in the Belmont Shore area of the city.

	Actual FY 12	Adopted FY 13	Adjusted FY 13	Estimated* FY 13	Adopted FY 14
Resources:					
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Franchise Fees	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	554,799	527,000	527,000	527,000	527,000
Revenues From Other Agencies	-	-	-	-	-
Charges For Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	(200,000)	-	(200,000)	-
Total Resources	554,799	327,000	527,000	327,000	527,000
Uses:					
Expenditures:					
Salaries, Wages and Benefits	757	-	-	-	-
Materials, Supplies and Services	251,007	397,663	397,663	407,764	397,663
Internal Support	62,261	60,926	60,926	46,468	58,482
Capital Purchases	52,213	-	-	-	-
Debt Service	256,104	-	254,623	-	-
Transfers Betw een Funds	-	-	-	-	-
Depreciation/Amortization/Depletion	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Uses	622,341	458,589	713,212	454,232	456,145
Net Budgetary Income	(67,542)	(131,589)	(186,212)	(127,232)	70,855
Other Items					
Carryover*:					
Estimated All-years Carryover Revenue	-	-	-	-	-
Estimated All-years Carryover Exp.	-	-	-	-	-
Other Adjustments:					
Increase/Use of Designated Funds & Other Adjustments to Funds Available	-	-	-	-	-
Total Other Items	-	-	-	-	-
Change in Funds Available	(67,542)	(131,589)	(186,212)	(127,232)	70,855
Beginning Funds Available	1,042,204	939,332	974,662	974,662	847,429
Ending Funds Available	974,662	807,743	788,450	847,429	918,284

* Numbers based on estimates used in FY 14 Proposed Budget released August 1, 2013.

Business Assistance Fund Summary

Purpose:

The Business Assistance Fund is used to account for monies used for economic development activities, including business outreach, commercial and retail services and business retention and expansion through commercial loans. The bulk of SR 150 is a revolving loan fund (RLF) that was started with a grant from U.S. Economic Development Administration (EDA) with matching funds from Community Development Block Grants (CDBG) and the City's former Redevelopment Agency.

Assumptions for Major Resources:

Given the elimination of Redevelopment and continually declining CDBG entitlements, new revenues to the RLF are limited to loan repayments.

	Actual FY 12	Adopted FY 13	Adjusted FY 13	Estimated* FY 13	Adopted FY 14
Resources:					
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Franchise Fees	-	-	-	-	-
Licenses and Permits	3,900	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	63,788	81,760	81,760	81,760	81,760
Revenues From Other Agencies	-	-	-	-	-
Charges For Services	-	-	-	-	-
Other Revenues	243,546	768,921	768,921	768,921	768,921
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	78,820	21,157	21,157	21,157	21,157
Total Resources	390,054	871,838	871,838	871,838	871,838
Uses:					
Expenditures:					
Salaries, Wages and Benefits	5,982	-	-	-	-
Materials, Supplies and Services	246,771	650,000	650,000	649,336	650,000
Internal Support	20,133	3,313	3,313	3,259	2,287
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers Between Funds	13,820	-	-	2,961	-
Depreciation/Amortization/Depletion	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Uses	286,706	653,313	653,313	655,557	652,287
Net Budgetary Income	103,348	218,525	218,525	216,281	219,551
Other Items					
Carryover*:					
Estimated All-years Carryover Revenue	-	559,537	248,020	-	248,020
Estimated All-years Carryover Exp.	-	1,484,120	1,274,382	-	1,272,028
Other Adjustments:					
Increase/Use of Designated Funds & Other Adjustments to Funds Available	-	-	-	-	-
Total Other Items	-	(924,583)	(1,026,362)	-	(1,024,008)
Change in Funds Available	103,348	(706,058)	(807,837)	216,281	(804,457)
Beginning Funds Available	1,000,263	1,510,487	1,103,611	1,103,611	1,319,892
Ending Funds Available	1,103,611	804,429	295,774	1,319,892	515,436

* Numbers based on estimates used in FY 14 Proposed Budget released August 1, 2013.

Community Development Grants Fund Summary

Purpose:

The Community Development Grants Fund is used to account for funds received from the U. S. Departments of Housing and Urban Development (HUD), Labor, Education, and others for economic and community development programs. The Fund also includes county, state and other support for programs. Strategies include neighborhood improvement programs that target low and moderate-income areas of the city, workforce development strategies, business assistance efforts, and support for youth development.

Assumptions for Major Resources:

Each year the City actively pursues new funding opportunities to support various programs and services. State and Federal grants comprise the majority of revenue in this fund. The balance of revenue is primarily from residential rehabilitation loan repayments, carryover programmable funds from previous years, and from leveraged co-investment between the WIB and other partners. The two major resources in the Fund are Community Development Block Grant (HUD) and Workforce Investment Act (Labor) formulaic allocations, both of which are seeing year-over-year declines in federal appropriations, continuing in FY 14.

	Actual FY 12	Adopted FY 13	Adjusted FY 13	Estimated* FY 13	Adopted FY 14
Resources:					
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Franchise Fees	-	-	-	-	-
Licenses and Permits	350	-	-	570	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	527,695	242,650	242,650	462,177	255,314
Revenues From Other Agencies	24,249,604	20,006,589	20,856,589	28,370,718	19,644,323
Charges For Services	-	-	-	-	-
Other Revenues	3,386,907	1,287,427	1,287,427	2,216,036	1,312,862
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	38,540	-	671,200	82,472	-
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Total Resources	28,203,096	21,536,666	23,057,866	31,131,974	21,212,500
Uses:					
Expenditures:					
Salaries, Wages and Benefits	10,248,656	12,465,193	12,190,013	10,012,794	11,723,863
Materials, Supplies and Services	13,698,137	7,405,754	7,890,493	18,328,756	7,538,788
Internal Support	1,557,170	1,803,273	1,803,273	1,236,516	1,324,135
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers Betw een Funds	1,967,736	173,539	1,200,000	1,271,900	328,123
Depreciation/Amortization/Depletion	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
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Total Uses	27,471,700	21,847,759	23,083,779	30,849,966	20,914,908
Net Budgetary Income	731,396	(311,092)	(25,913)	282,009	297,592
Other Items					
Carryover*:					
Estimated All-years Carryover Revenue	-	33,585,610	24,522,017	-	16,311,411
Estimated All-years Carryover Exp.	-	33,385,610	25,902,111	-	17,963,016
Other Adjustments:					
Increase/Use of Designated Funds & Other Adjustments to Funds Available	(926,484)	-	563,119	563,119	-
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Total Other Items	(926,484)	200,000	(816,976)	563,119	(1,651,605)
Change in Funds Available	(195,088)	(111,092)	(842,888)	845,127	(1,354,014)
Beginning Funds Available	7,629,952	220,491	7,434,865	7,434,865	8,279,992
Ending Funds Available	7,434,865	109,399	6,591,976	8,279,992	6,925,978

* Numbers based on estimates used in FY 14 Proposed Budget released August 1, 2013.

Gasoline Tax Street Improvement Fund Summary

Purpose:

The Gasoline Tax Street Improvement Fund is used to account for the receipt and expenditure of gasoline tax funds apportioned under the State Streets and Highways code, as well as other sources dedicated to street improvements. Expenditures may be made for any street-related purpose on the City's system of streets, including maintenance. It also includes funding from the Safe, Accountable, Flexible, and Efficient Transportation Equity Act: A Legacy for Users (SAFETEA-LU) of 2005, which superseded the Federal Transportation Equity Act for the Twenty-First Century (TEA-21) of 1998.

Assumptions for Major Resources:

Approximately \$7 Million per year is transferred from this fund to the General Fund to reimburse the City for eligible street maintenance costs. Revenue from grant funds will fluctuate depending on legislative actions. No revenue from ARRA is anticipated.

	Actual FY 12	Adopted FY 13	Adjusted FY 13	Estimated* FY 13	Adopted FY 14
Resources:					
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Franchise Fees	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	63,974	28,000	28,000	28,000	28,000
Revenues From Other Agencies	16,698,040	12,482,973	13,185,973	13,148,673	15,999,010
Charges For Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Resources	16,762,013	12,510,973	13,213,973	13,176,673	16,027,010
Uses:					
Expenditures:					
Salaries, Wages and Benefits	101,942	-	-	750	-
Materials, Supplies and Services	3,701,641	7,400,000	8,103,000	3,878,079	11,566,800
Internal Support	8,522,008	7,049,979	7,049,979	7,044,128	6,982,973
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers Between Funds	-	-	-	-	-
Depreciation/Amortization/Depletion	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Uses	12,325,591	14,449,979	15,152,979	10,922,957	18,549,773
Net Budgetary Income	4,436,422	(1,939,006)	(1,939,006)	2,253,716	(2,522,763)
Other Items					
Carryover*:					
Estimated All-years Carryover Revenue	-	42,187,069	13,538,513	-	33,575,813
Estimated All-years Carryover Exp.	-	42,187,069	28,410,487	-	32,573,503
Other Adjustments:					
Increase/Use of Designated Funds & Other Adjustments to Funds Available	-	-	-	-	-
Total Other Items	-	-	(14,871,974)	-	1,002,310
Change in Funds Available	4,436,422	(1,939,006)	(16,810,980)	2,253,716	(1,520,453)
Beginning Funds Available	13,371,700	11,611,015	17,808,122	17,808,122	20,061,838
Ending Funds Available	17,808,122	9,672,009	997,143	20,061,838	18,541,386

* Numbers based on estimates used in FY 14 Proposed Budget released August 1, 2013.

Transportation Fund Summary

Purpose:

The Transportation Fund is used to account for the City's share of an additional 1 1/2 percent sales tax, which was approved by the electorate as Proposition A and C and Measure R, and is collected by the County of Los Angeles to finance certain transportation projects. The fund also includes Proposition 1B (Transportation Bond) which is funding derived from Budget Bill SB78 and Trailer Bill SB88 implemented as the "Highway Safety, Traffic Reduction, Air Quality and Port Security Bond Act of 2006" The City also receives AB2766 funds, collected by the Department of Motor Vehicle (DMV) and subvended to the South Coast Air Quality Management District (SCAQMD) for disbursement to implement programs that reduce air pollution from motor vehicles.

Assumptions for Major Resources:

In addition to the Proposition A (approved in November 1980) and Proposition C (approved in November 1990), Proposition 1B (approved in November 2006), Measure R (approved in 2008) and AB2766 revenues described above, interest earned on unspent funds is accumulated in the fund and must be used for transportation purposes.

	Actual FY 12	Adopted FY 13	Adjusted FY 13	Estimated* FY 13	Adopted FY 14
Resources:					
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Franchise Fees	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	224,700	172,500	172,500	172,500	198,500
Revenues From Other Agencies	18,613,696	16,868,722	16,868,722	16,868,722	19,769,971
Charges For Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-General Fund Charges	108	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Resources	18,838,504	17,041,222	17,041,222	17,041,222	19,968,471
Uses:					
Expenditures:					
Salaries, Wages and Benefits	400,275	84,231	84,231	46,164	61,917
Materials, Supplies and Services	14,618,264	17,333,286	17,333,286	19,506,866	20,476,236
Internal Support	3,883,484	100,619	100,619	1,116,909	397,734
Capital Purchases	-	600,000	600,000	-	-
Debt Service	-	-	-	-	-
Transfers Between Funds	-	-	-	-	-
Depreciation/Amortization/Depletion	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Uses	18,902,023	18,118,136	18,118,136	20,669,939	20,935,887
Net Budgetary Income	(63,520)	(1,076,914)	(1,076,914)	(3,628,717)	(967,416)
Other Items					
Carryover*:					
Estimated All-years Carryover Revenue	-	24,661,509	(1,700,649)	-	13,299,351
Estimated All-years Carryover Exp.	-	35,322,271	17,738,097	-	14,096,294
Other Adjustments:					
Increase/Use of Designated Funds & Other Adjustments to Funds Available	12,000	-	-	-	-
Total Other Items	12,000	(10,660,762)	(19,438,746)	-	(796,944)
Change in Funds Available	(51,520)	(11,737,676)	(20,515,661)	(3,628,717)	(1,764,360)
Beginning Funds Available	26,098,750	20,704,022	26,047,231	26,047,231	22,418,514
Ending Funds Available	26,047,231	8,966,346	5,531,570	22,418,514	20,654,154

* Numbers based on estimates used in FY 14 Proposed Budget released August 1, 2013.

Capital Projects Fund Summary

Purpose:

The General Capital Projects Fund is used to account for resources used for the planning, design, construction and acquisition of major capital improvements, except those financed by Enterprise, Internal Service, Tidelands and Subsidiary Funds.

Assumptions for Major Resources:

Fund revenues consist of operating transfers from Upland Oil and the General Fund, plus various Federal, State and County grants, such as those from the Metropolitan Transportation Authority, transportation improvement fees and bond sale proceeds.

	Actual FY 12	Adopted FY 13	Adjusted FY 13	Estimated* FY 13	Adopted FY 14
Resources:					
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Franchise Fees	-	-	-	-	-
Licenses and Permits	553,596	623,000	623,000	766,744	349,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	107,439	716,150	716,150	715,470	716,450
Revenues From Other Agencies	5,242,133	897,000	8,612,744	1,910,760	1,336,250
Charges For Services	-	-	-	-	-
Other Revenues	-	210,000	210,000	210,000	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	11,400,563	12,925,000	23,035,465	10,625,000	33,057,500
Total Resources	17,303,731	15,371,150	33,197,359	14,227,974	35,459,200
Uses:					
Expenditures:					
Salaries, Wages and Benefits	7,146,915	7,902,985	7,801,848	7,734,601	7,500,843
Materials, Supplies and Services	14,310,190	14,462,000	29,484,291	13,908,892	32,898,750
Internal Support	(4,303,917)	(7,573,904)	(11,912,020)	(7,426,604)	(7,503,519)
Capital Purchases	29,814	-	2,800,000	-	-
Debt Service	-	-	-	-	-
Transfers Between Funds	529,414	453,085	471,085	453,085	529,624
Depreciation/Amortization/Depletion	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Uses	17,712,416	15,244,166	28,645,205	14,669,974	33,425,698
Net Budgetary Income	(408,685)	126,984	4,552,154	(442,000)	2,033,502
Other Items					
Carryover*:					
Estimated All-years Carryover Revenue	-	66,728,999	42,430,293	-	101,399,677
Estimated All-years Carryover Exp.	-	66,728,999	88,103,377	-	102,134,392
Other Adjustments:					
Increase/Use of Designated Funds & Other Adjustments to Funds Available	2,998	-	(185,691)	(185,691)	-
Total Other Items	2,998	-	(45,858,775)	(185,691)	(734,715)
Change in Funds Available	(405,687)	126,984	(41,306,622)	(627,691)	1,298,787
Beginning Funds Available	25,678,375	17,023,508	25,272,689	25,272,689	24,644,998
Ending Funds Available	25,272,689	17,150,492	(16,033,933)	24,644,998	25,943,785

* Numbers based on estimates used in FY 14 Proposed Budget released August 1, 2013.