

Fund Summaries

SUBSIDIARY AGENCIES FUNDS

Harbor Fund
Housing Authority Fund
Successor Agency Fund
Certified Unified Program Agency (CUPA) Fund



Harbor Fund Summary

Purpose:

The Harbor Fund is used to account for the operations of the Harbor Department. The Department was created to promote and develop the Port of Long Beach.

Assumptions for Major Resources:

The Board of Harbor Commissioners sets tariff charges for wharfage, dockage, pilotage, land usage, storage and demurrage applicable to all ships and cargo at municipal berths and wharves or otherwise City-owned property in the Harbor District. Under the terms of various property agreements, the terminal operators, as permittees or lessees, are responsible for collecting tariffs and for remitting to the Department all or any portion of such tariffs required to be paid to the Department. The Department charges tariffs on a per container and on a per ton or unit cargo basis for bulk and break-bulk cargoes.

	Actual FY 13	Adopted FY 14	Estimated** FY 14	Adopted FY 15
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	87,151	-	-	-
Fines and Forfeitures	62	-	-	-
Use of Money & Property	2,789,141	5,389,000	4,000,000	4,157,000
Revenues From Other Agencies	965,420	298,265,000	287,694,000	338,324,000
Charges For Services	348,277,099	376,208,000	347,919,000	348,235,000
Other Revenues	321,526,146	-	-	-
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	200,000,000	297,000,000	115,000,000
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover	-	-	-	-
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Total Resources/Sources	673,645,019	879,862,000	936,613,000	805,716,000
Uses:				
Expenditures:				
Salaries, Wages and Benefits	54,332,585	67,013,456	67,013,456	73,932,339
Materials, Supplies and Services	746,219,833	49,497,210	50,651,295	50,248,980
Internal Support	26,798,630	27,972,768	27,972,768	30,860,086
Capital Purchases	33,129,264	780,426,026	630,102,935	567,370,593
Debt Service	81,568,932	81,369,878	81,369,878	115,590,616
Transfers Betw een Funds	17,312,204	18,372,667	18,372,667	19,561,387
Addition to Reservations	-	-	-	-
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Total Expenditures/Uses	959,361,447	1,024,652,006	875,483,000	857,564,000
Net Increase/(Decrease) in Funds Avail.	(285,716,428)	(144,790,006)	61,130,000	(51,848,000)
Beginning Funds Available*	568,741,913	283,025,485	283,025,485	344,155,485
Ending Funds Available	283,025,485	138,235,479	344,155,485	292,307,485

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 13 Beginning Funds Available listed above may not match the amount cited in the FY 13 Adopted Budget Book.

**Amounts as published in the FY 15 Proposed Budget released July 2, 2014

Housing Authority Fund Summary

Purpose:

The Housing Authority Fund is used to account for revenues received by the Housing Authority to operate various programs that provide housing assistance to low and very low-income households including the elderly and disabled. The primary activity is the Housing Choice Voucher Program (also known as Section 8) which is funded by the U.S. Department of Housing and Urban Development (HUD).

Assumptions for Major Resources:

The major revenue source for the Housing Authority Fund is the U.S. Department of Housing and Urban Development (HUD). Beginning January 2012, HUD implemented a new cash management system that distributes funds monthly, based on the most recent assessment of needs indicated in the Voucher Management System (VMS) data. Effective July 1, 2014 HUD announced that it will recapture, hold and set aside approximately \$2 million of restricted funds for Housing Assistance Payments, and will be distributed back to The Long Beach Housing Authority on an as needed basis.

	Actual FY 13	Adopted FY 14	Adjusted** FY 14	Adopted FY 15
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	15,589	15,000	15,000	11,400
Revenues From Other Agencies	74,202,299	81,061,906	81,061,906	75,741,469
Charges For Services	-	-	-	-
Other Revenues	1,265,430	790,000	790,000	852,000
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	75,483,317	81,866,906	81,866,906	76,604,869
Uses:				
Expenditures:				
Salaries, Wages and Benefits	4,722,702	5,910,712	5,934,731	6,000,293
Materials, Supplies and Services	72,248,573	74,938,934	74,938,934	70,273,799
Internal Support	709,786	1,003,561	1,003,561	800,514
Capital Purchases	-	-	-	-
Debt Service	-	-	-	-
Transfers Betw een Funds	-	-	-	-
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	77,681,061	81,853,207	81,877,227	77,074,605
Net Increase/(Decrease) in Funds Avail.	(2,197,744)	13,699	(10,321)	(469,736)
Beginning Funds Available*	10,271,572	8,073,828	8,073,828	8,063,507
Ending Funds Available	8,073,828	8,087,527	8,063,507	7,593,771

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 13 Beginning Funds Available listed above may not match the amount cited in the FY 13 Adopted Budget Book.

**Amounts as published in the FY 15 Proposed Budget released July 2, 2014

Successor Agency Fund Summary

Purpose:

The Successor Agency Fund was created following passage of AB1X 26. AB1X 26 and ensuing litigation caused the City's Redevelopment Funds to be dissolved and all of those Funds' assets and liabilities to be transferred to the Successor Agency Fund. The sole purpose of the Successor Agency is to dispose of the assets and to discharge the obligations of the former Redevelopment Agency.

Assumptions for Major Resources:

Pursuant to ABX1 26, the major source of revenue for the Successor Agency fund is bi-annual distributions from the Redevelopment Property Tax Trust Fund (RPTTF). The distributions are used to make payments against the Successor Agency's Recognized Obligation Payment Schedules (ROPS). The Successor Agency Fund also receives a bi-annual administrative allocation equal to 3% of its RPTTF distributions.

	Actual FY 13	Adopted FY 14	Adjusted** FY 14	Adopted FY 15
Resources:				
Revenues:				
Property Taxes	40,293,813	33,470,147	33,470,147	44,228,805
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	21,630	15,000	15,000	15,000
Fines and Forfeitures	-	-	-	-
Use of Money & Property	2,389,317	796,664	796,664	796,664
Revenues From Other Agencies	1,006,628	-	-	-
Charges For Services	-	-	-	-
Other Revenues	456,091	407,903	407,903	407,903
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	34,491,805	30,066,893	31,834,325	30,162,041
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
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Total Resources/Sources	78,659,283	64,756,607	66,524,039	75,610,413
Uses:				
Expenditures:				
Salaries, Wages and Benefits	1,155,094	660,683	680,040	494,245
Materials, Supplies and Services	17,881,061	3,173,881	(6,077,434)	3,173,881
Internal Support	658,075	600,023	600,023	616,205
Capital Purchases	-	-	-	-
Debt Service	29,971,535	31,834,325	31,834,325	30,162,040
Transfers Between Funds	46,796,545	30,068,893	39,320,208	41,164,040
Addition to Reservations	-	-	-	-
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Total Expenditures/Uses	96,462,311	66,337,804	66,357,162	75,610,411
Net Increase/(Decrease) in Funds Avail.	(17,803,027)	(1,581,197)	166,877	2
Beginning Funds Available*	17,803,027	-	-	166,877
Ending Funds Available	-	(1,581,197)	166,877	166,879

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 13 Beginning Funds Available listed above may not match the amount cited in the FY 13 Adopted Budget Book.

**Amounts as published in the FY 15 Proposed Budget released July 2, 2014

Certified Unified Program Agency (CUPA) Fund Summary

Purpose:

The CUPA fund was established by the City to account for revenues and expenses in the Health Department and Fire Department to prevent release of hazardous materials in the City. The City provides for inspection services and business emergency plan reviews to ensure hazardous chemicals are handled, stored and transported in accordance with current state and local standards.

Assumptions for Major Resources:

CUPA Fund revenue is derived from permits and fees that support the cost of annual inspections of facilities which handle hazardous waste and/or hazardous materials.

	Actual FY 13	Adopted FY 14	Adjusted** FY 14	Adopted FY 15
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	1,504,777	1,586,842	1,586,842	1,586,842
Fines and Forfeitures	-	-	-	-
Use of Money & Property	2,950	15,000	15,000	15,000
Revenues From Other Agencies	85,551	-	15,634	-
Charges For Services	-	-	-	-
Other Revenues	-	-	-	-
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	-	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
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Total Resources/Sources	1,593,277	1,601,842	1,617,476	1,601,842
Uses:				
Expenditures:				
Salaries, Wages and Benefits	1,130,120	1,241,435	1,276,943	1,301,361
Materials, Supplies and Services	326,510	124,754	124,754	124,754
Internal Support	155,311	196,933	196,933	198,491
Capital Purchases	-	-	-	-
Debt Service	-	-	-	-
Transfers Between Funds	-	-	-	67,758
Addition to Reservations	-	-	-	-
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Total Expenditures/Uses	1,611,940	1,563,122	1,598,629	1,692,365
Net Increase/(Decrease) in Funds Avail.	(18,663)	38,720	18,847	(90,523)
Beginning Funds Available*	857,157	838,494	838,494	857,341
Ending Funds Available	838,494	877,214	857,341	766,818

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 13 Beginning Funds Available listed above may not match the amount cited in the FY 13 Adopted Budget Book.

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