

# Fund Summaries

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## DEBT SERVICE FUND



## Debt Service Fund Summary

**Purpose:**

The Debt Service Fund is used to account for the payment of principal, interest and fiscal agent fees for non-Redevelopment governmental debt.

**Assumptions for Major Resources:**

Resources accumulated in the General Fund, Special Revenue Funds and Capital Projects Fund are transferred to the Debt Service Fund to pay debt service.

	Actual FY 13	Adopted FY 14	Adjusted** FY 14	Adopted FY 15
<b>Resources:</b>				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	29,178	774,326	774,326	885,088
Revenues From Other Agencies	-	-	-	-
Charges For Services	-	-	-	-
Other Revenues	-	-	-	-
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	54,186,419	-	-	-
Operating Transfers	8,888,449	8,699,759	8,699,759	9,077,145
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover	-	-	-	-
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<b>Total Resources/Sources</b>	<b>63,104,046</b>	<b>9,474,085</b>	<b>9,474,085</b>	<b>9,962,233</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	-	-	-	-
Materials, Supplies and Services	12,465	-	-	-
Internal Support	-	-	-	-
Capital Purchases	-	-	-	-
Debt Service	68,302,537	9,474,085	9,474,085	9,962,233
Transfers Betw een Funds	-	-	-	-
Addition to Reservations	-	-	-	-
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<b>Total Expenditures/Uses</b>	<b>68,315,002</b>	<b>9,474,085</b>	<b>9,474,085</b>	<b>9,962,233</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	<b>(5,210,957)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Funds Available*	5,210,957	-	-	-
<b>Ending Funds Available</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 13 Beginning Funds Available listed above may not match the amount cited in the FY 13 Adopted Budget Book.

\*\*Amounts as published in the FY 15 Proposed Budget released July 2, 2014

