

Fund Summaries

DEBT SERVICE FUND



Debt Service Fund Summary

Purpose:

The Debt Service Fund is used to account for the payment of principal, interest and fiscal agent fees for non-Redevelopment governmental debt.

Assumptions for Major Resources:

Resources accumulated for this purpose in the General Fund, Special Revenue Funds and Capital Projects Fund are transferred to the Debt Service Fund to pay debt service.

	Actual FY 15	Adopted FY 16	Adjusted FY 16	Proposed FY 17
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	593,387	751,356	751,356	625,836
Revenues From Other Agencies	-	-	-	-
Charges For Services	-	-	-	-
Other Revenues	-	-	-	-
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	9,862,348	8,478,986	8,878,986	9,730,646
Release of Reservations	-	-	-	243,085
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
	-----	-----	-----	-----
Total Resources/Sources	10,455,736	9,230,342	9,630,342	10,599,567
Uses:				
Expenditures:				
Salaries, Wages and Benefits	-	-	-	-
Materials, Supplies and Services	470	-	-	-
Internal Support	-	-	-	-
Capital Purchases	-	-	-	-
Debt Service	10,588,831	9,230,342	9,630,342	10,599,567
Transfers Betw een Funds	-	-	-	-
Addition to Reservations	-	-	-	-
	-----	-----	-----	-----
Total Expenditures/Uses	10,589,301	9,230,342	9,630,342	10,599,567
Net Increase/(Decrease) in Funds Avail.	(133,565)	-	-	-
Beginning Funds Available*	133,565	-	-	-
Ending Funds Available	-	-	-	-

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 14 Beginning Funds Available listed above may not match the amount cited in the FY 15 Adopted Budget Book.

