

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on August 29, 2018, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 will be held with respect to a proposed plan of financing providing for the issuance by the California Municipal Finance Authority (the "Authority") of its revenue bonds in one or more series issued from time to time, including bonds issued to refund such revenue bonds in one or more series from time to time, in an amount not to exceed \$45,000,000 (the "Bonds"). The proceeds of the Bonds will be used to: (1) finance or refinance the acquisition, construction, improvement and equipping of Las Ventanas Apartments, a 102-unit multifamily rental housing project located at 1795 Long Beach Boulevard, Long Beach, California; and (2) pay certain expenses incurred in connection with the issuance of the Bonds. The facilities are to be owned by AMCAL Las Ventanas Fund, L.P. (the "Borrower") and operated by FPI Management, Inc.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The hearing will commence at 9:00 a.m. or as soon thereafter as the matter can be heard, and will be held at City Hall, 6<sup>th</sup> Floor Large Conference Room, 333 W. Ocean Boulevard, Long Beach, California, 90802. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed or refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to, City Clerk, City of Long Beach, 333 W. Ocean Boulevard, Long Beach, California 90802.

Dated: August 14, 2018

