

# Fund Summaries

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## SPECIAL FUNDS

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# General Grants Fund Summary

**Purpose:**

The General Grants Fund was established to separately account for federal, State, and other agency grants related to general City operations

**Assumptions for Major Resources:**

The largest revenue source in the General Grants Fund are grant funds from federal, State or county agencies. Operating transfers into this fund represent the City's match from the General Fund.

**Revenue Trends and Forecast:**

As the majority of General Grants Fund revenue is derived from outside sources, future revenue trends will depend on available allocations from these agencies awarded to the City.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	147,512	193,010	124,953	124,953	220,088
Unreserving/(Reserving) of Restricted Fund Balance	25,247	-	-	-	-
Adjusted Fund Balance	172,759	193,010	124,953	124,953	220,088
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	15,413	15,413	15,413	15,413
Use of Money & Property	10,281	400	400	462,444	400
Revenue From Other Agencies	16,863,262	5,971,710	6,492,578	16,220,823	6,167,004
Charges for Services	50,369	50,000	50,000	50,000	50,000
Other Revenues	632,831	149,414	149,414	838,162	150,325
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	182,000	182,000	217,000	576,083	96,286
Total Revenues	17,738,744	6,368,937	6,924,805	18,162,924	6,479,428
Estimated All-years Carryover Revenue	-	22,584,746	20,361,369	-	22,063,438
Total Resources	17,911,503	29,146,693	27,411,127	18,287,877	28,762,953
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	7,552,734	5,403,462	5,846,126	7,099,857	5,509,869
Materials, Supplies and Services	8,029,417	858,483	917,234	3,515,717	858,483
Internal Support	123,446	96,976	96,976	110,164	101,076
Capital Purchases	2,080,953	10,000	64,452	7,342,052	10,000
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	17,786,550	6,368,921	6,924,789	18,067,789	6,479,428
Estimated All-years Carryover Exp.	-	11,051,337	(20,371,412)	-	22,071,939
<b>Ending Fund Balance</b>	124,953	11,726,435	40,857,750	220,088	211,587

# Police & Fire Public Safety Oil Production Act Fund Summary

**Purpose:**

The Police and Fire Public Safety Oil Production Act Fund was established to provide dedicated funds for police officers and firefighters by assessing a special production tax on oil producers in Long Beach. The special tax proceeds will support police and fire response to public safety needs.

**Assumptions for Major Resources:**

Proposition H, the Police and Fire Public Safety Oil Production Act, as approved by the citizens of Long Beach in FY 07, amended the Long Beach Municipal Code to assess an additional \$0.25 cent per barrel tax on oil producers in Long Beach, to be increased annually, at the beginning of the calendar year, by the CPI. The FY 12 rate is \$0.27/bbl produced and will be adjusted during the first quarter of calendar year 2012 as needed.

**Revenue Trends and Forecast:**

From FY 08 through FY 11, oil production in Long Beach declined by 11.4 percent, which reduced the amount of revenue paid to the City. Given the fluctuations in oil prices and production levels, revenue is expected to increase by less than one percent in FY 13.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	198,138	384,363	637,790	637,790	916,119
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	198,138	384,363	637,790	637,790	916,119
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	3,426,652	3,189,966	3,189,966	3,316,826	3,217,322
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,356	200	200	200	200
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	3,428,008	3,190,166	3,190,166	3,317,026	3,217,522
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	3,626,146	3,574,529	3,827,956	3,954,816	4,133,641
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	2,778,615	2,954,541	2,954,541	2,866,572	3,368,519
Materials, Supplies and Services	17,860	-	-	-	400,000
Internal Support	191,881	180,764	180,764	172,125	221,301
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	2,988,357	3,135,304	3,135,304	3,038,697	3,989,819
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>637,790</b>	<b>439,225</b>	<b>692,651</b>	<b>916,119</b>	<b>143,821</b>

# Health Fund Summary

**Purpose:**

The Health Fund was established as a local trust under State law to account for funds restricted for public health purposes only. The fund accounts for revenues and expenditures associated with federal, State and local grants, health permits, and other fees. Activities in the Health Fund are critical to the Health Department's mission, to ensure Long Beach has the highest level of quality public health services available.

**Assumptions for Major Resources:**

The largest revenue sources in the Health Fund are grant funds, restricted public health funds and public health permit fees (all non-General Fund sources of revenue).

**Revenue Trends and Forecast:**

Over 98 percent of the Health Fund comes from non-General Fund sources, including grants and restricted public health funds (from a portion of State Vehicle License fees and State Sales Tax). This reliance on outside resources, and the fact that funding from these sources has grown at a slower pace than local expenses, has required a series of expenditure reductions in the Health Fund over the last 5 years. Service priorities have remained focused on retention of services which promote community health and provide protection from disease and disability.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	373,882	1,067,895	2,661,992	2,661,992	2,726,787
Unreserving/(Reserving) of Restricted Fund Balance	2,000,000	-	-	-	-
Adjusted Fund Balance	2,373,882	1,067,895	2,661,992	2,661,992	2,726,787
<b>Revenues:</b>					
Property Taxes	5,062,300	5,807,582	5,807,582	5,000,000	5,758,582
Other Taxes	2,087,330	2,151,222	2,151,222	3,177,331	2,151,222
Licenses and Permits	4,622,705	5,542,276	5,542,276	5,906,909	3,460,324
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	29,213	33,279	33,279	28,700	30,000
Revenue From Other Agencies	23,108,754	24,581,357	27,413,918	22,257,470	24,969,501
Charges for Services	1,418,814	1,657,690	1,657,690	1,283,113	1,311,221
Other Revenues	39,497	15,565	15,565	5,890	47,221
Interfund Services-Charges	38,023	(313,203)	(213,203)	(221,099)	482,360
Intrafund Services-Gen Fund Chgs	127,158	85,000	85,000	85,000	85,000
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	233,574	223,380	223,380	374,245	287,936
<b>Total Revenues</b>	<b>36,767,368</b>	<b>39,784,148</b>	<b>42,716,709</b>	<b>37,897,559</b>	<b>38,583,367</b>
Estimated All-years Carryover Revenue	-	52,887,708	25,260,863	-	48,134,426
<b>Total Resources</b>	<b>39,141,249</b>	<b>93,739,751</b>	<b>70,639,564</b>	<b>40,559,551</b>	<b>89,444,580</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	23,409,570	25,065,097	25,065,097	27,057,021	24,692,799
Materials, Supplies and Services	10,112,887	11,166,927	14,003,540	8,342,872	11,460,642
Internal Support	2,625,360	2,636,237	2,736,237	2,144,935	1,485,628
Capital Purchases	39,503	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	291,937	287,936	287,936	287,936	287,155
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>36,479,257</b>	<b>39,156,197</b>	<b>42,092,810</b>	<b>37,832,764</b>	<b>37,926,224</b>
Estimated All-years Carryover Exp.	-	27,986,543	(25,631,529)	-	49,669,241
<b>Ending Fund Balance</b>	<b>2,661,992</b>	<b>26,597,011</b>	<b>54,178,284</b>	<b>2,726,787</b>	<b>1,849,114</b>

# Parking and Business Area Improvement Fund Summary

**Purpose:**

The Parking and Business Area Improvement Fund is used to account for assessments and special fees that are collected in nine business districts of the City (the Downtown Improvement District, Belmont Shore, Magnolia Industrial, Bixby Knolls, 4th Street, East Anaheim, LB Tourism BIA, Downtown LBPBID and Andy Street). The revenues are accounted for separately and used to improve the parking and retail trade activities in the areas.

**Assumptions for Major Resources:**

Revenue in this fund consists of assessments, special fees and property taxes collected in the City's nine Parking and Business Improvement Areas listed above.

**Revenue Trends and Forecast:**

Revenues in the Parking and Business Improvement Area Fund are anticipated to remain constant in FY 13.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	20,456	69,152	179,543	179,543	232,516
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	20,456	69,152	179,543	179,543	232,516
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	5,947,729	6,264,720	6,264,720	6,258,301	6,689,560
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	927	8,500	8,500	8,604	-
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	5,948,656	6,273,220	6,273,220	6,266,905	6,689,560
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	5,969,112	6,342,372	6,452,763	6,446,448	6,922,076
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	764	-	-	-	-
Materials, Supplies and Services	5,788,665	6,196,408	6,209,461	6,178,471	6,689,560
Internal Support	140	35,461	35,461	35,461	35,461
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	5,789,569	6,231,869	6,244,922	6,213,932	6,725,021
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>179,543</b>	<b>110,503</b>	<b>207,841</b>	<b>232,516</b>	<b>197,055</b>

# Special Advertising and Promotion Fund Summary

**Purpose:**

The Special Advertising and Promotion Fund is used to account for a portion of Transient Occupancy Tax (TOT) and special events and filming revenues. The revenues are used for advertising, promotional and public relations projects and special events calling positive attention to the City, including support for the Municipal Band.

**Assumptions for Major Resources:**

The single largest revenue for the Special Advertising and Promotion Fund is the TOT. This Fund receives 1/2, or 6 percent, of the 12 percent total tax imposed on all hotel rooms in the City, with the exception of the downtown redevelopment area hotels, which represents approximately 25 percent of all TOT collected citywide.

**Revenue Trends and Forecast:**

While the revenue stream has slowed due to nationwide economic conditions, conditions have improved since FY 10. With an slowly improving economy and Long Beach's continued position as a tourist, convention and filming destination, TOT revenue growth is expected to increase in the coming years. Successful special events, such as the Grand Prix, have elevated Long Beach as a destination and should positively impact future hotel room bookings.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	220,713	836,020	1,632,441	1,632,441	2,206,265
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	220,713	836,020	1,632,441	1,632,441	2,206,265
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	4,935,851	4,100,000	4,100,000	4,600,000	5,338,121
Licenses and Permits	1,291,827	1,177,741	1,177,741	1,156,079	1,177,741
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	13,194	5,800	5,800	5,800	11,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	14,865	-	-	1,662	-
Other Revenues	87,847	58,000	58,000	58,345	58,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	189,000	100,000	100,000	100,000	100,000
Total Revenues	6,532,583	5,441,541	5,441,541	5,921,886	6,684,862
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	6,753,296	6,277,561	7,073,982	7,554,327	8,891,127
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	729,305	954,904	954,904	870,546	1,057,577
Materials, Supplies and Services	4,189,633	4,206,487	4,207,242	4,253,636	4,198,312
Internal Support	201,917	186,852	186,852	223,880	143,274
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	-	49,770	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	5,120,855	5,348,243	5,398,768	5,348,062	5,399,163
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>1,632,441</b>	<b>929,318</b>	<b>1,675,214</b>	<b>2,206,265</b>	<b>3,491,963</b>

# Housing Development Fund Summary

**Purpose:**

The Housing Development Fund is used to account for tax increment set-aside funds received from the Redevelopment Agency, as well as other sources of funding used for new development and rehabilitation of low and moderate income housing in the city.

**Assumptions for Major Resources:**

The major revenue source for this fund is typically Redevelopment Tax Increment set-aside; other sources include loan repayments and proceeds from the lease and sale of Long Beach Housing Development Company-owned property, housing bond proceeds and miscellaneous grants.

**Revenue Trends and Forecast:**

AB1X 26 and ensuing litigation brought about the demise of Redevelopment in the State of California. As a result, housing set-aside funds from tax increment will no longer be available. The FY 13 budget reflects a revenue loss of \$17.3 million in Housing Set-Aside funds that were primarily used to increase the supply of low- and moderate-income housing. Grants will play a more critical role in the Housing Development Fund's future. The funds for FY 13 budget include a new \$1.5-million grant to provide second mortgage assistance.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	28,051,791	22,569,960	39,592,356	39,592,356	41,754,570
Unreserving/(Reserving) of Restricted Fund Balance	209,229	-	(2,233)	(2,233)	-
Adjusted Fund Balance	28,261,020	22,569,960	39,590,123	39,590,123	41,754,570
<b>Revenues:</b>					
Property Taxes	19,368,751	17,334,000	17,334,000	9,084,088	-
Other Taxes	-	-	-	-	-
Licenses and Permits	77,305	50,000	50,000	69,696	50,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	487,901	722,905	722,905	351,121	211,400
Revenue From Other Agencies	781,165	-	-	891,287	1,500,000
Charges for Services	-	-	-	-	-
Other Revenues	14,676,810	5,923,862	5,923,862	5,366,621	4,182,819
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	4,228,169	345,504	345,504	4,180,470	1,017,000
Operating Transfers	4,355,763	(5,253,573)	(5,253,573)	1,514,308	1,054,810
<b>Total Revenues</b>	<b>43,975,864</b>	<b>19,122,698</b>	<b>19,122,698</b>	<b>21,457,591</b>	<b>8,016,029</b>
Estimated All-years Carryover Revenue	-	55,104,629	26,240,763	-	23,975,167
<b>Total Resources</b>	<b>72,236,884</b>	<b>96,797,287</b>	<b>84,953,584</b>	<b>61,047,714</b>	<b>73,745,766</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	2,523,606	3,117,000	3,117,000	1,627,325	1,612,804
Materials, Supplies and Services	25,932,345	20,350,027	20,350,027	15,385,969	2,917,800
Internal Support	770,927	843,135	843,135	776,093	670,490
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	3,417,650	3,867,198	3,867,198	1,503,756	4,551,324
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>32,644,528</b>	<b>28,177,360</b>	<b>28,177,360</b>	<b>19,293,143</b>	<b>9,752,418</b>
Estimated All-years Carryover Exp.	-	55,104,629	(65,981,351)	-	23,975,167
<b>Ending Fund Balance</b>	<b>39,592,356</b>	<b>13,515,298</b>	<b>122,757,575</b>	<b>41,754,570</b>	<b>40,018,181</b>



# Belmont Shore Parking Meter Fund Summary

**Purpose:**

The Belmont Shore Parking Meter Revenue Fund was established by City Council Ordinance C-6219 to receive parking revenues in the Belmont Shore area of the City. Revenues from this fund are used exclusively for the acquisition, construction, improvement and operation of parking facilities and equipment benefitting the Belmont Shore area.

**Assumptions for Major Resources:**

Revenue in this fund is exclusively from parking fees in the Belmont Shore area of the city.

**Revenue Trends and Forecast:**

The budgeted parking meter revenue in Belmont Shore is expected to remain constant for FY 13.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	817,750	653,376	1,042,204	1,042,204	939,332
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	817,750	653,376	1,042,204	1,042,204	939,332
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,731	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	554,543	527,000	527,000	527,000	527,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	1,731	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	(200,000)
Total Revenues	558,005	527,000	527,000	527,000	327,000
Estimated All-years Carryover Revenue	-	-	-	-	-
<b>Total Resources</b>	<b>1,375,755</b>	<b>1,180,376</b>	<b>1,569,204</b>	<b>1,569,204</b>	<b>1,266,332</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	22,553	-	-	-	-
Materials, Supplies and Services	185,572	397,663	397,663	397,643	397,663
Internal Support	59,656	64,209	64,209	64,229	60,926
Capital Purchases	8,500	-	-	-	-
Debt Service	57,270	-	-	168,000	-
Transfers to Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	333,551	461,872	461,872	629,872	458,589
Estimated All-years Carryover Exp.	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>1,042,204</b>	<b>718,504</b>	<b>1,107,332</b>	<b>939,332</b>	<b>807,743</b>

## Business Assistance Fund Summary

**Purpose:**

The Business Assistance Fund is used to account for monies used for economic development activities, including business outreach, commercial and retail services and business retention and expansion through commercial loans. The bulk of SR 150 is a revolving loan fund (RLF) that was started with a grant from U.S. Economic Development Administration (EDA) with matching funds from Community Development Block Grants (CDBG) and the City's former Redevelopment Agency.

**Assumptions for Major Resources:**

Given the elimination of Redevelopment and continually declining CDBG entitlements, new revenues to the RLF will be limited to loan repayments.

**Revenue Trends and Forecast:**

Unless new grant funds are found, revenue growth will continue to be limited to loan repayments.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	614,040	1,223,736	782,742	782,742	1,510,486
Unreserving/(Reserving) of Restricted Fund Balance	-	-	435,040	435,040	-
Adjusted Fund Balance	614,040	1,223,736	1,217,782	1,217,782	1,510,486
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	4,000	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	70,636	81,760	81,760	83,935	81,760
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	296,490	768,921	768,921	779,982	768,921
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	94,225	221,157	221,157	86,157	21,157
Total Revenues	465,351	1,071,838	1,071,838	950,074	871,838
Estimated All-years Carryover Revenue	-	788,095	284,384	-	559,537
<b>Total Resources</b>	<b>1,079,391</b>	<b>3,083,669</b>	<b>2,574,004</b>	<b>2,167,856</b>	<b>2,941,861</b>
<b>Requirements:</b>					
Expenditures:					
Salaries, Wages and Benefits	38,907	48,566	309	309	-
Materials, Supplies and Services	205,086	663,885	1,292,142	650,000	650,000
Internal Support	33,430	10,837	10,837	7,061	3,313
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	19,225	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	296,649	723,288	1,303,288	657,370	653,313
Estimated All-years Carryover Exp.	-	1,340,574	(1,227,675)	-	1,484,120
<b>Ending Fund Balance</b>	<b>782,742</b>	<b>1,019,807</b>	<b>2,498,392</b>	<b>1,510,486</b>	<b>804,429</b>

# Community Development Grants Fund Summary

**Purpose:**

The Community Development Grants Fund is used to account for funds received from the U. S. Departments of Housing and Urban Development (HUD), Labor, Education, and others for economic and community development programs. The Fund also includes county, state and other support for programs. Strategies include neighborhood improvement programs that target low and moderate-income areas of the city, workforce development strategies, business assistance efforts, and support for youth development.

**Assumptions for Major Resources:**

Each year the City actively pursues new funding opportunities to support various programs and services. State and Federal grants comprise the majority of revenue in this fund. The balance of revenue is primarily from residential rehabilitation loan repayments, carryover programmable funds from previous years, and from leveraged co-investment between the WIB and other partners. The two major resources in the Fund are Community Development Block Grant (HUD) and Workforce Investment Act (Labor) formulaic allocations, both of which are seeing year-over-year declines in federal appropriations, continuing in FY 13

**Revenue Trends and Forecast:**

The Community Development Block Grant (CDBG) allocation for FY 13 from HUD has been reduced by 41% percent from the City's 2005 grant level. The FY 13 CDBG entitlement amount is \$1.8 mil less than the previous fiscal year. The Development Services' Neighborhood Services Bureau has not seen any indication that the annual entitlement amount will be restored to prior levels.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	36,867	128,858	37,932	37,932	220,491
Unreserving/(Reserving) of Restricted Fund Balance	-----	-	-	-	-
Adjusted Fund Balance	36,867	128,858	37,932	37,932	220,491
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	2,450	-	-	700	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	207,597	262,946	262,946	1,006,408	242,650
Revenue From Other Agencies	37,864,954	25,960,594	27,223,422	34,290,531	20,006,589
Charges for Services	60	-	-	-	-
Other Revenues	2,246,605	1,598,819	1,614,069	5,526,695	1,287,427
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	61,110	-	-	834	-
<b>Total Revenues</b>	<b>40,382,776</b>	<b>27,822,359</b>	<b>29,100,437</b>	<b>40,825,167</b>	<b>21,536,666</b>
Estimated All-years Carryover Revenue	-	54,578,045	33,614,134	-	33,585,610
<b>Total Resources</b>	<b>40,419,644</b>	<b>82,529,262</b>	<b>62,752,503</b>	<b>40,863,099</b>	<b>55,342,768</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	10,725,537	13,935,325	14,578,843	11,800,550	12,465,193
Materials, Supplies and Services	26,150,162	12,028,339	12,066,499	24,333,830	7,405,754
Internal Support	2,402,183	2,296,519	2,307,690	2,565,925	1,803,273
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	1,103,829	(99,999)	500,001	1,942,303	173,539
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>40,381,711</b>	<b>28,160,185</b>	<b>29,453,034</b>	<b>40,642,609</b>	<b>21,847,759</b>
Estimated All-years Carryover Exp.	-	29,985,248	(27,920,354)	-	33,385,610
<b>Ending Fund Balance</b>	<b>37,932</b>	<b>24,383,829</b>	<b>61,219,823</b>	<b>220,491</b>	<b>109,399</b>

# Gasoline Tax Street Improvement Fund Summary

**Purpose:**

The Gasoline Tax Street Improvement Fund is used to account for the receipt and expenditure of gasoline tax funds apportioned under the State Streets and Highway code, as well as other sources dedicated to street improvements. Expenditures may be made for any street-related purpose on the City's system of streets, including maintenance. Approximately \$7 million per year is transferred from this fund to the General Fund to reimburse the City for eligible street maintenance costs.

**Assumptions for Major Resources:**

In addition to gasoline tax revenue from the State, other transportation-related revenue sources includes funding from the Federal Transportation Equity Act for the Twenty-First Century (TEA-21) and from American Recovery Reinvestment Act (ARRA).

**Revenue Trends and Forecast:**

Revenue from the per gallon gasoline tax is anticipated to remain similar in FY 13 as compared to FY 12. Revenue from grant funds will fluctuate depending on legislative actions. No additional revenue from ARRA is anticipated.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	6,177,751	10,055,006	13,371,700	13,371,700	11,611,015
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	6,177,751	10,055,006	13,371,700	13,371,700	11,611,015
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	69,840	28,000	28,000	28,000	28,000
Revenue From Other Agencies	24,255,177	16,493,859	16,493,859	15,474,297	12,482,973
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>24,325,016</b>	<b>16,521,859</b>	<b>16,521,859</b>	<b>15,502,297</b>	<b>12,510,973</b>
Estimated All-years Carryover Revenue	-	31,491,442	13,778,667	-	42,187,069
<b>Total Resources</b>	<b>30,502,767</b>	<b>58,068,307</b>	<b>43,672,226</b>	<b>28,873,996</b>	<b>66,309,057</b>
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	28,754	-	-	7,000	-
Materials, Supplies and Services	8,874,135	9,510,886	9,506,279	9,871,111	7,400,000
Internal Support	8,228,179	7,143,043	7,147,650	7,384,870	7,049,979
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
<b>Total Requirements</b>	<b>17,131,067</b>	<b>16,653,929</b>	<b>16,653,929</b>	<b>17,262,981</b>	<b>14,449,979</b>
Estimated All-years Carryover Exp.	-	21,805,942	(24,082,148)	-	42,187,069
<b>Ending Fund Balance</b>	<b>13,371,700</b>	<b>19,608,436</b>	<b>51,100,445</b>	<b>11,611,015</b>	<b>9,672,009</b>

# Transportation Fund Summary

**Purpose:**

The Transportation Fund is used to account for the City's share of an additional 1 1/2 percent sales tax, which was approved by the electorate as Proposition A and C and Measure R, and is collected by the County of Los Angeles to finance certain transportation projects. The fund also includes Proposition 1B (Transportation Bond) which is funding derived from Budget Bill SB78 and Trailer Bill SB88 implemented as the "Highway Safety, Traffic Reduction, Air Quality and Port Security Bond Act of 2006" The City also receives AB2766 funds, collected by the Department of Motor Vehicle (DMV) and subvended to the South Coast Air Quality Management District (SCAQMD) for disbursement to implement programs that reduce air pollution from motor vehicles.

**Assumptions for Major Resources:**

In addition to the Proposition A (approved in November 1980) and Proposition C (approved in November 1990), Proposition 1B (approved in November 2006), Measure R (approved in 2008) and AB2766 revenues described above, interest earned on unspent funds is accumulated in the fund and must be used for transportation purposes.

**Revenue Trends and Forecast:**

Recent estimates from the MTA indicate the sales tax revenues from Proposition A and C and Measure R will remain relatively stable.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	23,636,675	23,986,512	26,060,750	26,060,750	20,704,021
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	23,636,675	23,986,512	26,060,750	26,060,750	20,704,021
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	284,234	201,500	201,500	201,500	172,500
Revenue From Other Agencies	18,157,432	14,863,452	14,863,452	11,463,452	16,868,722
Charges for Services	-	-	-	-	-
Other Revenues	440	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	50	-	-	108	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	18,442,155	15,064,952	15,064,952	11,665,060	17,041,222
Estimated All-years Carryover Revenue	-	18,492,382	1,882,090	-	24,661,509
Total Resources	42,078,831	57,543,846	43,007,792	37,725,810	62,406,752
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	741,530	1,129,854	1,129,854	370,192	84,231
Materials, Supplies and Services	11,180,183	13,744,421	14,348,252	16,178,032	17,333,286
Internal Support	3,195,117	405,257	404,349	473,565	100,619
Capital Purchases	1,251	600,000	-	-	600,000
Debt Service	-	-	-	-	-
Transfers to Other Funds	900,000	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	16,018,080	15,879,532	15,882,455	17,021,789	18,118,136
Estimated All-years Carryover Exp.	-	18,448,967	(18,057,666)	-	35,322,271
<b>Ending Fund Balance</b>	<b>26,060,750</b>	<b>23,215,347</b>	<b>45,183,004</b>	<b>20,704,021</b>	<b>8,966,346</b>

## Capital Projects Fund Summary

**Purpose:**

The General Capital Projects Fund is used to account for resources used for the planning, design, construction and acquisition of major capital improvements, except those financed by Enterprise, Internal Service, Tidelands and Subsidiary Funds.

**Assumptions for Major Resources:**

Fund revenues consist of operating transfers from Upland Oil and the General Fund, plus various Federal, State and County grants, such as those from the Metropolitan Transportation Authority, transportation improvement fees and bond sale proceeds.

**Revenue Trends and Forecast:**

Revenue predictions show that the downward trend of the State's economy could potentially result in reduced grant income available from the MTA, State, County, and local streams.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
<b>Resources:</b>					
Beginning Fund Balance	22,576,688	28,500,296	14,471,892	14,471,892	17,023,509
Unreserving/(Reserving) of Restricted Fund Balance	(5,009,478)	-	11,119,813	11,119,813	-
Adjusted Fund Balance	17,567,210	28,500,296	25,591,705	25,591,705	17,023,509
<b>Revenues:</b>					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	849,548	768,285	2,190,089	469,787	623,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	261,911	749,950	749,950	756,695	716,150
Revenue From Other Agencies	7,270,571	989,213	4,853,327	7,067,171	897,000
Charges for Services	-	-	-	-	-
Other Revenues	1,048,197	210,000	210,000	210,000	210,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	(700,000)	-
Operating Transfers	89,818,523	2,918,819	10,333,354	572,522	12,925,000
Total Revenues	99,248,750	5,636,267	18,336,720	8,376,175	15,371,150
Estimated All-years Carryover Revenue	-	159,084,775	25,737,423	-	66,728,999
Total Resources	116,815,960	193,221,338	69,665,849	33,967,880	99,123,657
<b>Requirements:</b>					
<b>Expenditures:</b>					
Salaries, Wages and Benefits	7,382,884	7,517,379	7,517,379	7,605,345	7,902,985
Materials, Supplies and Services	13,634,063	4,413,032	17,113,485	16,141,575	14,462,000
Internal Support	(4,655,666)	(7,503,487)	(7,503,487)	(7,264,429)	(7,573,904)
Capital Purchases	-	-	-	8,796	-
Debt Service	2	-	-	-	-
Transfers to Other Funds	85,982,786	453,085	453,085	453,085	453,085
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	102,344,069	4,880,009	17,580,462	16,944,372	15,244,166
Estimated All-years Carryover Exp.	-	159,084,775	(80,861,424)	-	66,728,999
<b>Ending Fund Balance</b>	<b>14,471,892</b>	<b>29,256,550</b>	<b>132,946,810</b>	<b>17,023,509</b>	<b>17,150,492</b>