

Fund Summaries

DEBT SERVICE FUND



Debt Service Fund Summary

Purpose:

The Debt Service Fund is used to account for the payment of principal, interest and fiscal agent fees for non-Redevelopment governmental debt.

Assumptions for Major Resources:

Resources accumulated in the General Fund, Special Revenue Funds and Capital Projects Fund are transferred to the Debt Service Fund to pay debt service.

Revenue Trends and Forecast:

Operating transfers in the Debt Services Fund mirror current and upcoming debt services payments.

	Actual FY 11	Adopted FY 12	Adjusted FY 12	Estimated FY 12	Adopted FY 13
Resources:					
Beginning Fund Balance	-	-	-	-	561,511
Unreserving/(Reserving) of Restricted Fund Balance	(6,179,502)	-	523,422	523,422	-
Adjusted Fund Balance	(6,179,502)	-	523,422	523,422	561,511
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	20,496	-	-	38,600	609,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	16,088,840	10,813,439	10,813,439	9,304,439	10,216,960
Total Revenues	16,109,335	10,813,439	10,813,439	9,343,039	10,825,960
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	9,929,833	-	-	9,866,461	11,387,471
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	-	-	-	2,900	-
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	9,929,833	10,813,439	10,813,439	9,302,050	10,465,959
Transfers to Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	9,929,833	10,813,439	10,813,439	9,304,950	10,465,959
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	-	(10,813,439)	(10,813,439)	561,511	921,512

