

December 24, 2019

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach, California

SUBJECT: Fiscal Year 2020 Adopted Budget

This transmittal letter and the attachments that follow describe the changes to the Proposed FY 20 Budget made by the City Council, which are reflected in this Adopted Budget. The City Council adopted the City Manager's Proposed FY 20 Budget on September 3, 2019 with changes related to the Mayor's 2020 Budget Recommendations and City Council Recommendations. Summaries of these changes are included in the following attachments:

- Mayor's Budget Recommendations (Attachment A)
- September 3, 2019 FY 20 Budget Adoption Actions Summary (Attachment B) – based on the October 28, 2019 memorandum regarding the FY 20 Budget Adoption Actions
- FY 20 Budget Adoption Night Actions by Sources and Uses (Attachment C)
- General Fund Strategic One-Time Investments: Proposed vs. Adopted (Attachment D)

The Adopted FY 20 Budget is structurally balanced to fund critical services to our community, with negotiation-related labor costs in FY 20 to be funded from one-time sources as negotiations are concluded. This past year was a historic year for the City with the completion of the new City Hall and Port Building and the opening of the new Billy Jean King Main Library. Looking to the future, the FY 20 Budget is forward-thinking and adheres to prudent fiscal policies and practices. The Budget continues to support the City's efforts to address homelessness, affordable housing, public safety, economic development, infrastructure, and other investments and City Council priorities that make Long Beach a great place to live, work, and play. We will continue to work diligently to address future challenges through strong fiscal management to continue to provide great services to our residents.

I want to express my appreciation to the Mayor, the City Council, and the Budget Oversight Committee, for their leadership in reviewing, modifying, and adopting this balanced budget, and to all of the staff who worked diligently to support the Mayor and the City Council in this effort.

Respectively submitted,



THOMAS B. MODICA
ACTING CITY MANAGER

Attachments