

## **Fund Summaries**

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### **CAPITAL PROJECT FUND GROUPS**

**Capital Projects Fund Group**  
**Successor Agency Operations Fund Group**



# Capital Projects Fund Group Summary

**Purpose:**

The Capital Projects Fund Group is used to account for resources used for the planning, design, construction and acquisition of major capital improvements, except those financed by Enterprise, Internal Service, Tidelands and Subsidiary Fund Groups. With the implementation of the City's new financial system, the State RMRA Local Return Fund (SB-1 funds) and the Gas Tax Street Improvement Grants Fund has been moved from the Gasoline Tax Street Improvement Fund Group to the Capital Projects Fund Group and the Transportation Fund Group has been moved to the Capital Projects Fund Group effective April 2019.

**Assumptions for Major Resources:**

Capital Projects Fund Group revenues consist of operating transfers from the Uplands Oil and General Fund Groups including City Council Priorities non-recurring funds. In addition, the fund group includes various Federal, State and County grants, such as those from the Metropolitan Transportation Authority, impact fees from Parks, Police and Fire, transportation impact from Traffic Mitigation Program (TMP) fees, and bond sale proceeds. Measure A funds will account for nearly \$20 million dollars of capital projects in FY 20.

	Actual FY 18	Adopted FY 19	Adjusted FY 19	Adopted FY 20
<b>Resources:</b>				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	4,014,790
Franchise Fees	-	-	-	-
Licenses and Permits	572,604	415,000	1,615,000	2,265,000
Fines and Forfeitures	-	-	-	-
Use of Money & Property	353,495	715,650	813,889	771,650
Revenues From Other Agencies	9,990,573	300,000	1,899,025	44,831,000
Charges For Services	-	-	-	-
Other Revenues	2,473,942	-	316,561	-
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsf	-	-	-	-
Other Financing Sources	2,305,728	-	-	-
Operating Transfers	39,899,163	35,115,000	60,149,059	74,132,682
Release of Reservations	300,000	-	-	5,153,966
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
<b>Total Resources/Sources</b>	<b>55,895,503</b>	<b>36,545,650</b>	<b>64,793,533</b>	<b>131,169,089</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	8,032,991	11,136,401	11,119,365	12,305,196
Materials, Supplies and Services	44,205,056	35,804,000	62,062,291	81,362,849
Internal Support	(3,958,677)	(11,136,401)	(11,114,572)	(11,423,419)
Capital Purchases	239,971	-	-	200,000
Debt Service	-	-	-	-
Transfer All Years to Annual	-	-	321,172	36,763,526
Transfers Between Funds	2,343,250	243,085	243,085	6,918,515
Addition to Reservations	-	-	-	-
<b>Total Expenditures/Uses</b>	<b>50,862,591</b>	<b>36,047,085</b>	<b>62,631,341</b>	<b>126,126,667</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	<b>5,032,912</b>	<b>498,565</b>	<b>2,162,192</b>	<b>5,042,422</b>
Beginning Funds Available*	(3,664,052)	1,368,861	1,368,861	3,531,053
<b>Ending Funds Available</b>	<b>1,368,861</b>	<b>1,867,426</b>	<b>3,531,053</b>	<b>8,573,475</b>

\*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.

# Successor Agency Operations Fund Group Summary

**Purpose:**

The Successor Agency Operations Fund Group was created following passage of AB1X 26. AB1X 26 and ensuing litigation caused the City's Redevelopment Funds to be dissolved and all of those Funds' assets and liabilities to be transferred to the Successor Agency Fund Groups. The sole purpose of the Successor Agency is to dispose of the assets and to discharge the obligations of the former Redevelopment Agency.

**Assumptions for Major Resources:**

Pursuant to ABX1 26, the major source of revenue for the Successor Agency Operations Fund Group is bi-annual distributions from the Redevelopment Property Tax Trust Fund (RPTTF). The distributions are used to make payments in accordance with the Successor Agency's Recognized Obligation Payment Schedules (ROPS). The Successor Agency Operations Fund Group also receives an administrative allocation equal to 3% of the Successor Agency's prior year RPTTF distribution.

	Actual FY 18	Adopted FY 19	Adjusted FY 19	Adopted FY 20
<b>Resources:</b>				
Revenues:				
Property Taxes	12,001,445	44,228,805	44,228,805	3,000,000
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	15,000	15,000	15,000
Fines and Forfeitures	-	-	-	-
Use of Money & Property	570,011	796,664	796,664	796,664
Revenues From Other Agencies	926,999	-	-	-
Charges For Services	-	-	-	-
Other Revenues	2,010,426	407,903	407,903	407,903
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	4,004,335	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
<b>Total Resources/Sources</b>	<b>19,513,215</b>	<b>45,448,372</b>	<b>45,448,372</b>	<b>4,219,567</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	163,015	423,518	422,521	398,210
Materials, Supplies and Services	1,017,106	3,175,881	3,175,881	3,175,881
Internal Support	721,106	549,361	549,361	603,770
Capital Purchases	-	-	-	-
Debt Service	11,898	-	-	-
Transfers Between Funds	19,613,532	41,072,832	41,072,832	-
Addition to Reservations	-	-	-	-
<b>Total Expenditures/Uses</b>	<b>21,526,658</b>	<b>45,221,592</b>	<b>45,220,595</b>	<b>4,177,861</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	<b>(2,013,443)</b>	<b>226,780</b>	<b>227,777</b>	<b>41,706</b>
Beginning Funds Available*	16,048,764	14,035,321	14,035,321	14,263,098
<b>Ending Funds Available</b>	<b>14,035,321</b>	<b>14,262,100</b>	<b>14,263,098</b>	<b>14,304,804</b>

\*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.