



MAYOR ROBERT GARCIA
CITY OF LONG BEACH

March 25, 2019

The Honorable Toni Atkins
California State Senate
State Capitol, Room 4066
Sacramento, CA 95814

RE: Support for SB 451 (Atkins) Personal income and corporation taxes: credits: rehabilitation

Dear Senator Atkins:

On behalf of the City of Long Beach, I write in support of Senate Bill 451 (Atkins). Historic buildings throughout California, and in Long Beach, are vital community assets. Restoring and preserving these buildings is critical to spurring economic development, increasing tourism, and fostering vibrant and inclusive neighborhoods. This legislation meets this goal by proposing a state tax credit for rehabilitation of certified historic structures or qualified residences.

Incorporated in 1888, the City of Long Beach contains over 60 residential neighborhoods and 17 historical districts. The City is committed to historic preservation, as demonstrated through the establishment of the Cultural Heritage Commission and creation of the Historic Preservation Ordinance which includes provisions for the designation of landmarks and historic districts, review and oversight of historic structure rehabilitation, and incentives for historic preservation. Long Beach is currently witnessing a development boom, including four key historic rehabilitation projects: the redevelopment of the Breakers Hotel, the transformation of a bank at 110 Pine Ave into residential units, the reopening of Long Beach Community Hospital, and the adaptive reuse of the 1929 Ocean Center Building in Downtown. SB 451's proposed tax credit would facilitate the completion of these four projects and drive future investment in Long Beach.

The City supports policies that strengthen our established industries and emerging sectors, as well as policies that increase investment in business corridors. Providing tax credits for historic preservation, as SB 451 (Atkins) proposes, would incentivize development of Long Beach's historic structures, thus driving investment in the City's historic communities, facilitating economic development, generating jobs, and preserving vital components of Long Beach's history.

Given these reasons, the City of Long Beach supports SB 451 (Atkins).

Sincerely,

Mayor Robert Garcia
City of Long Beach

cc: The Honorable Speaker Anthony Rendon, State Assembly
The Honorable Tom Umberg, State Senate, 34th District
The Honorable Steven Bradford, State Senate, 35th District
The Honorable Mike Gipson, State Assembly, 64th District
The Honorable Patrick O'Donnell, State Assembly, 70th District
Senate Committee on Governance and Finance

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