



**MAYOR ROBERT GARCIA**  
CITY OF LONG BEACH

February 28, 2022

The Honorable Lena Gonzalez  
California State Senate  
1021 O Street, Suite 7720  
Sacramento, CA 95814

**RE: Support for SB 1173 (Gonzalez)—Public Retirement Systems: Fossil Fuels: Divestment**

Dear Senator Gonzalez,

As Mayor of the City of Long Beach, I write to personally support SB 1173.

This bill would prohibit the boards of the Public Employees' Retirement System and the State Teachers' Retirement System from making new investments or renewing existing investments of public employee retirement funds in a fossil fuel company, and would require the boards to liquidate investments in fossil fuel companies on or before July 1, 2027.

Fossil fuels are the single largest contributor to global climate change, and SB 1173 will help to reduce the State's reliance on fossil fuels by disinvesting from fossil fuel companies. A transition away from fossil fuels to clean energy will positively impact California residents by supporting the economy, improving public health, and advancing environmental justice.

Phasing out oil extraction is a part of California's blueprint to achieve economy-wide carbon neutrality by 2045. Locally, we are preparing to fully fund oil field abandonment by 2035 to exceed the State's climate goals. SB 1173 would ensure the State invests in more sustainable areas and supports the transition to clean energy production in California.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert Garcia".

Mayor Robert Garcia  
City of Long Beach

cc: The Honorable Speaker Anthony Rendon, State Assembly  
The Honorable Tom Umberg, State Senate, 34th District  
The Honorable Steven Bradford, State Senate, 35<sup>th</sup> District  
The Honorable Mike Gipson, State Assembly, 64th District  
The Honorable Patrick O'Donnell, State Assembly, 70th District