



City of Long Beach
Working Together to Serve

Memorandum

Date: April 15, 2016

To: Patrick H. West, City Manager *T.M.L.*

From: Amy J. Bodek, Director of Development Services *A. Bodek*

For: Mayor Robert Garcia

Subject: Invitation to Attend a Future Meeting of The Long Beach Community Investment Company Board of Directors

The Long Beach Community Investment Company (LBCIC) would like to submit the attached letter to Mayor Garcia inviting him to attend a future LBCIC Board Meeting.

During the March 16, 2016 LBCIC Board Meeting, several Board Members expressed their enthusiasm regarding the affordable housing policy initiatives that are being developed by the Mayor's Office. They also discussed their interest in knowing more about the policy initiatives and the Study Group on Housing Affordability that has recently been established.

If you have any questions regarding this matter, please call Patrick Ure, Housing Development Officer, at (562) 570-6026.

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ATTACHMENT

CC: CHARLES PARKIN, CITY ATTORNEY
LAURA L. DOUD, CITY AUDITOR
TOM MODICA, ASSISTANT CITY MANAGER
ARTURO SANCHEZ, DEPUTY CITY MANAGER
REBECCA JIMENEZ, ASSISTANT TO THE CITY MANAGER
PATRICK URE, HOUSING DEVELOPMENT OFFICER

April 15, 2016

Honorable Mayor Robert Garcia
City of Long Beach
333 W. Ocean Boulevard, 14th Floor
Long Beach, CA 90802

Subject: Invitation to Attend a Future Meeting of The Long Beach Community
Investment Company Board of Directors

The Long Beach Community Investment Company (LBCIC) serves as the Housing Successor for the City of Long Beach, and provides ongoing administration of the City's affordable housing funds. The LBCIC also participates in the development of the City's Five-Year Consolidated Plan and Annual Action Plan for the distribution of Community Development Block Grant funds. The LBCIC is grateful to assist the City Council in the elimination of blight, creation of economic opportunities, provision of affordable housing, and the revitalization of neighborhoods in Long Beach.

During the March 16, 2016 LBCIC Board Meeting, several Board Members expressed their enthusiasm regarding the affordable housing policy initiatives that are being developed by your office. They also discussed their interest in knowing more about the Study Group on Housing Affordability that you have recently established.

On behalf of the LBCIC Board of Directors, I respectfully invite you to attend an upcoming LBCIC Board Meeting to inform us on these topics and any other topics that may help us make informed decisions with respect to our duties.

Thank you for your consideration.

Sincerely,



John Thomas
Chair

JT:AJB:PU
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CC: LBCIC Board of Directors
Amy J. Bodek, President