Middle Income/ Workforce Housing Financing

Long Beach households earning between 81 and 120 percent of Area Median Income (AMI) have traditionally struggled to find affordable housing. The city’s Housing Element will require 4,158 middle income units in the next cycle (2022-2029). On February 16, 2021, the City Council requested the City Manager to develop a proposed policy for participation in the Middle Income/Workforce Rental Housing Programs. On January 18, staff provided the City Council with recommendations for future middle income/workforce housing financing. The proposed program provides a framework that can be tailored to the individual characteristics of each transaction. The Program will accommodate transactions involving the conversion of existing developments as well as new construction projects.

- **Housing Production and Preservation:** Encourage the production and preservation of deed-restricted, moderate/middle-income units. This policy would generate RHNA eligible long-term moderate/middle-income housing units.
- **City Property Tax Revenues:** Maintain City property tax revenue. This policy would allow the City the opportunity to receive an annual fee (Host Fee) to recover its pro rata share of property taxes that would otherwise be lost during the life of the bonds.
- **Housing Affordability:** The household income mix for the project may vary based on individual transaction specifics, but the City’s general goal is to provide middle-income housing with the deepest level of affordability possible. Affordable rents should be based on the State Income Limits household income and gross rent schedules. Providing more than a minimum acceptable 10 percent discount to market rents may be used to justify flexibility in the project-specific middle-income rent profile, such as use of the alternative maximum household income and gross rent schedules published by the California Tax Credit Allocation Committee (“CTCAC”) for some of the project units.
- **Other Public Benefits:** Joint Power Authorities (JPAs) and Sponsors are encouraged to demonstrate other unique public benefits including but not limited to, the development of protocols for the rapid conversion of units to moderate/middle-income households, additional moderate/middle-income household benefits (e.g., utility subsidies and rent concessions), other City tax revenues (e.g., new sales
For more information, please see the staff report and presentation given to City Council.

Grant Application to the U.S. Economic Development Administration

At the City Council meeting on Tuesday, January 18, staff requested that Council authorize the City Manager to submit a grant application to the U.S. Development Administration through its Travel, Tourism, and Outdoor Recreation grant program, in an amount not to exceed $5M to support the Long Beach Tourism Media and Training Center Project. The U. S. Economic Development Administration (EDA) has $750M in American Rescue Plan Funds allocated to support the recovery of communities whose economies rely on travel, and outdoor recreation sectors.

The City of Long Beach proposes to construct the Long Beach Tourism Media and Training Center in the Long Beach Convention and Entertainment Center. This project is a digital media broadcast studio and teaching/training space that supports virtual and hybrid conventions and special event programming to support the local and regional hospitality and tourism industry.

This Project is needed to maximize training for a skilled hospitality, tourism, and creative workforce to be channeled into a jobs pipeline for the hospitality and tourism industry that needs skilled labor. The Project will also expand the Long Beach Convention and Entertainment Center’s capacity for virtual and hybrid conference formats that will increase the number of conventions and result in job creation/retention opportunities and generate revenue to the tourism industry.

The Project addresses the economic development needs of the region by addressing worker gap and skills gap issues through the delivery of training and the development of a job placement pipeline that supports the recovery and resiliency of the hospitality/tourism industry. The Project delivers a workforce development program that supports transformative change in preparing the next generation of hospitality/tourism
and creative workers, many of whom are women and BIPOC, with new skills for post-pandemic jobs. The grant performance period is from September 2022 to September 2027. If awarded, the Project will be implemented by the Economic Development and Public Works Departments. The grant application deadline is January 26, 2022. For more information, please click HERE.

FY 2023 Budget Development

Mark your calendars and share with friends! The City of Long Beach is kicking off the FY 2023 Budget development process and we want you to join the conversation. RSVP to share your priorities on city services at one of the upcoming virtual community meetings. The community budget meetings were originally scheduled to be held in person at multiple locations throughout the city; however, due to the increased transmission of COVID-19, the City recently transitioned all scheduled in-person community outreach meetings to a virtual format as part of various City service modifications that were announced earlier this month. The virtual community budget meetings will be held on Tuesday, Jan. 25, from 6:30 to 8 p.m., and Thursday, Jan. 27, from 5:30 to 7 p.m.

To get the virtual meeting information or to RSVP to attend either of these meetings, please click HERE.

Additionally, there is a Budget Survey available to let your voice be heard.

Tell us what your budget priorities for the City of Long Beach by taking this survey!
Comparta sus prioridades presupuestarias en la encuesta en línea.
Ibahagi ang iyong mga priyoridad sa budget sa isang online survey.
ចចករ​ចលក​ទិ​ពថវ​របស់អក។}

\[\text{HERE}\]
Join the CITY OF LONG BEACH Budget Conversation

The City of Long Beach is kicking off the Fiscal Year 2023 Budget development process. We want you to join the conversation and share your priorities on city services at one of the upcoming community meetings.

Tuesday
January 25
6:30pm – 8:00pm
Virtual

Thursday
January 27
5:30pm – 7:00pm
Virtual

RSVP: longbeach.gov/fy23
Interpretation services will be provided.

This year, the Budget development process for FY 23 (October 2022 – September 2023) will begin with early community engagement, including two virtual citywide community meetings and a general survey. Community feedback will be reported to City Council in early Spring 2022 prior to the Proposed FY 23 Budget being developed.

For more information, visit: longbeach.gov/FY23

Join the FY 23 Budget conversation on social media using #BudgetLB

facebook | Instagram | Twitter @LongBeachCity
REMINDER: City Council Meetings to Shift to Virtual Setting Due to COVID-19 Surge

Beginning Tuesday, January 18, 2022, Long Beach City Council meetings will be held virtually via Zoom. A Zoom link will be provided on the posted agenda. Members of the public will be able to join virtually from a smartphone/tablet app, computer, or phone.

Members of the public will be asked to use the “raise hand” feature before the Council item is read by the City Clerk and the speakers list will close by the time the City Clerk finishes reading the item. If there are under 10 speakers, they can each speak up to three minutes. After 10 speakers, the time will automatically set at 90 seconds to align with pre-existing council rules. For people who join the webinar by phone, dial *9 to raise your hand.

Members of the public will continue to have the option to use eComment to provide comments on agenda items. Written comments may also be submitted by email to cityclerk@longbeach.gov.

City Council meetings will continue to be streamed online on the City’s Granicus page and Long Beach Television’s (LBTV’s) website, cable channels and YouTube Channel. For more information about Long Beach legislative meetings, visit http://www.longbeach.gov/cityclerk.

Links

New $600,000 townhomes under construction continue North Long Beach's renaissance
Long Beach to hear environmental appeals to new oil storage project
More candidates surface in races for Long Beach Council

For more information, please contact Mary Frances Torres, SR/WA, Acting Real Estate Development Bureau Manager, Economic Development Department, at mary.torres@longbeach.gov.