

Midtown Property and Business Owners Association

Historical Assessment Rates

The Fiscal Year 2022/23 assessment rate is the first for the renewed District. The Rate per Special Benefit Point applicable in each fiscal year is presented on the table below.

Fiscal Year	Maximum Rate Change	Maximum Rate per Special Benefit Point	Rate Change	Rate per Special Benefit Point
2022/23	N/A	\$145.73283	N/A	\$140.90
2023/24	4.00%	151.56214	4.00%	151.56214
2024/25	4.00%	157.62463	0.00%	151.56214
2025/26	4.00%	163.92961	4.00%	157.62463

Proposed Changes

The proposed assessment rate increase of 4.00% is due to the costs of services provided to the MBID (e.g., cleaning and security) having increased. There are no proposed changes to the MBID's boundaries or assessment methodology.