

Tax Revenue Sharing Agreements
(Assembly Bill No. 2854)

	RETAILER/BUSINESS							
	M.O. Dion & Sons, Inc.	Edison Material Supply LLC	General Petroleum Corporation	CRC Services, LLC	Alant Corporation (Circle Motors)	Cabe Bros	Hooman/HTL	Ford
Agreement Number	#33480	# 29584	#30918	#34086	#36524 (original contract #32687)	#32583	#34065	#34187
Executed Date*	7/2/2014	10/1/1999	9/30/2008	11/6/2015	1/1/2012	1/1/2011	1/1/2015	10/1/2015
Termination Date	7/2/2034	9/30/2031	9/30/2028	11/6/2045	12/31/2032	12/31/2030	12/31/2030	12/31/2030
# of Years	20	30	20	30	20	14	15	14.3
Percentage (%) of Retailer's Sales and Use Taxes & Rebate Calculation Basis	City retain base amount of \$490,000, amount above the base is shared -- 65% to Dion and 35% to City	Years 1 - 5: 50% of local sales tax revenues in excess of \$3 million Following Year 5 - 75% of local sales tax revenues in excess of \$3 million	The City retains 35% of sales tax revenue, with 65% paid to General Petroleum.	City retains base amount of \$425k; CRC receives 100% of revenue between \$425k - \$2,125,000; above \$2,125,000 is split with CRC receiving 80%.	50% of sales tax generated by the dealership in excess of base-year amount of \$294,465.	50% of sales tax generated by the dealership in excess of base-year amount of \$170,340.	50% of sales tax generated by the dealership in excess of base-year amount of \$270,826.	50% of sales tax generated by the dealership in excess of base-year amount of \$95,071.50
Annual Rebated Amounts (July 1st through June 30th)**								
FY 1998	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FY 1999	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FY 2000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FY 2001	\$0.00	\$201,074.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FY 2002	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FY 2003	\$0.00	\$92,215.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FY 2004	\$0.00	\$300,948.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FY 2005	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FY 2006	\$0.00	\$1,377,400.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FY 2007	\$0.00	\$2,019,085.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FY 2008	\$0.00	\$2,946,076.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FY 2009	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FY 2010	\$0.00	\$2,854,054.50	\$334,023.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FY 2011	\$0.00	\$10,350,489.10	\$1,281,666.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FY 2012	\$0.00	\$6,310,201.09	\$1,299,685.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FY 2013	\$0.00	\$3,748,271.25	\$1,506,842.35	\$0.00	\$0.00	\$147,207.00	\$0.00	\$0.00
FY 2014	\$0.00	\$3,237,308.70	\$287,640.33	\$0.00	\$349,924.00	\$134,006.00	\$0.00	\$0.00
FY 2015	\$0.00	\$1,814,068.00	\$189,495.80	\$0.00	\$209,717.00	\$109,367.00	\$0.00	\$0.00
FY 2016	\$398,207.56	\$3,590,943.68	\$166,173.63	\$0.00	\$208,235.00	\$96,932.56	\$73,609.74	\$0.00
FY 2017	\$387,511.53	\$3,308,266.50	\$232,393.20	\$0.00	\$217,951.18	\$132,826.01	\$85,176.12	\$45,344.90
FY 2018	\$452,702.00	\$2,952,783.00	\$141,810.50	\$0.00	\$246,178.97	\$141,471.40	\$151,145.95	\$28,454.37
FY 2019	\$790,887.00	\$4,012,416.75	\$268,640.45	\$0.00	\$231,720.00	\$131,947.55	\$112,912.56	\$0.00
FY 2020	\$921,713.65	\$4,420,710.75	\$86,974.55	\$28,692.00	\$200,425.00	\$132,749.50	\$114,882.50	\$4,662.34
FY 2021	\$666,844.00	\$3,754,969.50	\$148,218.85	\$408,224.10	\$212,097.00	\$0.00	\$103,393.50	\$6,226.75
FY 2022	\$937,415.70	\$4,920,834.75	\$190,811.40	\$541,491.00	\$278,351.50	\$114,926.50	\$255,489.00	\$55,167.50
FY 2023	\$1,339,241.15	\$5,416,554.75	\$111,365.80	\$1,440,579.00	\$264,340.50	\$227,753.50	\$161,863.50	\$27,284.75
FY 2024	\$935,661.35	\$5,936,454.00	\$105,721.85	\$1,033,121.00	\$0.00	\$171,211.50	\$258,734.00	\$52,063.25
FY 2025	\$1,229,671.30	\$6,855,394.50	\$347,312.22	\$837,394.00	\$81,059.85	\$195,379.50	\$201,898.50	\$66,395.25
FY 2026 YTD	\$969,129.20	\$6,283,213.50	\$222,758.88	\$999,731.00	\$0.00	\$53,377.00	\$127,787.00	\$53,879.89
Total Rebate Received by Retailer/Business (Inception-to-Date)	\$9,028,984.44	\$86,703,735.69	\$6,921,534.97	\$5,289,232.10	\$2,500,000.00	\$1,789,155.02	\$1,646,892.37	\$339,479.00

Source: City of Long Beach Financial System

*Agreement effective date may be based on date signed by the appropriate authorities.

**City is on the October - September Fiscal Year. Fiscal year for reported actual payments to businesses/retailer adjusted to align with July through June.