

January 4, 2021

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach, California

SUBJECT: Fiscal Year 2021 Adopted Budget

This transmittal letter and the attachments that follow describe the changes to the Proposed FY 21 Budget made by the City Council, which are reflected in this Adopted Budget. The City Council adopted the City Manager's Proposed FY 21 Budget on September 8, 2020 with changes outlined in the Mayor's 2021 Budget Recommendations and City Council Recommendations. Summaries of these changes are included in the following attachments:

- Mayor's Budget Recommendations (Attachment A)
- FY 21 Budget Adoption Actions Summary from September 8, 2020 –based on the December 29, 2020 memorandum regarding the *FY 21 Budget Adoption Actions* (Attachment B)
- City Council Recommendations for the FY 21 Budget by Sources and Uses (Attachment C)
- General Fund Strategic One-Time Investments: Proposed vs. Adopted (Attachment D)
- Adoption Night Structural Budget Changes (Attachment E)

This past year was an unprecedented year for our City and our nation, as we grappled with a world-wide pandemic, issues surrounding systemic racism, an uncertain economy, and addressing the City's largest budget shortfall in recent history. The \$2.8 billion Adopted FY 21 Budget is balanced using both structural and one-time solutions, including reserves, and achieves many goals despite these challenges. It represents our City's commitment to prioritize the health and safety of our residents, to take action steps towards racial equity and reconciliation, and to maintain core services. We will continue to work diligently to address future challenges in a fiscally prudent way to maintain Long Beach's quality of life and provide great services to our residents.

I want to express my appreciation to the Mayor, the City Council, and the Budget Oversight Committee, for their leadership in reviewing, modifying, and adopting this balanced budget, and to all of the staff who worked diligently to support the Mayor and the City Council in this effort.

Respectively submitted,



THOMAS B. MODICA
CITY MANAGER

Attachments

