

Fund Summaries

GENERAL FUND GROUPS

**General Fund Group
Uplands Oil Fund Group**



General Fund Group Summary

Purpose:

The General Fund Group is used to account for financial resources applicable to the general governmental operations of the City including Police, Fire, Library, Parks & Recreation, a portion of Public Works and general government services.

Assumptions for Major Resources:

The General Fund provides for general services such as public works, safety, parks and libraries. These services are funded by taxes, fees, fines, and transfers. Taxes such as Property Taxes, Sales Tax, Property Tax in Lieu of Vehicle License Fees (VLF) and Utility Users Tax (UUT) make up the largest source of revenue for the General Fund at approximately 63 percent of the revenues in FY 21. Employee related costs make up the majority of the expenditures in the General Fund at approximately 80 percent.

	Actual FY 19	Adopted FY 20	Estimated FY 20	Adopted FY 21
Resources:				
Revenues:				
Property Taxes	176,719,486	178,483,504	181,700,132	189,843,214
Sales and Use Taxes	136,161,043	124,401,154	130,532,789	129,427,338
Other Taxes	37,499,915	39,556,460	30,654,420	32,491,208
Utility Users Tax	34,897,648	35,971,466	35,518,485	34,904,863
Franchise Fees	28,167,519	27,212,994	13,042,465	27,078,731
Licenses, Permits and Fees	28,636,659	26,212,651	34,355,709	30,738,039
Fines and Forfeitures	18,261,506	20,632,754	15,744,213	19,379,182
Use of Money & Property	21,754,501	20,671,042	19,610,458	21,457,387
Revenue from Other Agencies	6,493,410	4,817,246	4,574,366	6,478,843
Charges for Services	27,271,821	25,203,073	22,363,949	25,392,045
Other Revenues	12,445,306	3,850,577	11,149,792	3,968,060
Intrafund Services	4,470,679	5,183,391	2,454,405	4,784,565
Intrafund Transfers	11,273,733	-	10,475,316	-
Interfund Services	11,414,070	16,057,359	21,203,344	15,627,313
Interfund Transfers	33,004,281	23,382,496	60,720,826	22,212,528
Other Financing Sources	-	-	-	-
Release of Reservations	-	7,295,489	27,524,336	-
Carryover Revenue Budget	-	-	-	-
Total Resources/Sources	588,471,577	558,931,657	621,625,006	563,783,315
Uses:				
Expenditures:				
Salaries, Wages and Benefits	409,261,602	426,037,530	429,667,660	420,795,208
Materials, Supplies and Services	62,085,471	46,330,580	62,617,113	47,192,779
Interfund Support	36,939,269	48,343,681	48,393,120	56,936,106
Intrafund Support	157,597	14,154	2,453,343	1,429,454
Capital Purchases	12,080,919	169,111	485,006	169,111
Insurance Premiums and Losses	10,137,449	1,270	5,432	1,270
Other Non-Operational Expenditures	951,460	512,000	780,174	512,000
Operating Transfers	69,759,396	34,347,636	45,927,850	32,248,257
Intrafund Transfers Out	-	-	3,000,000	-
Purchase of Gas & Water	-	1,000	-	1,000
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	204,510,763	3,423,950	55,944,732	12,704,780
Carryover Expenditure Appropriation	-	-	-	-
Total Expenditures/Uses	805,883,927	559,180,912	649,274,430	571,989,965
Net Increase/(Decrease) in Funds Avail.	(217,412,350)	(249,256)	(27,649,423)	(8,206,650)
Beginning Funds Available*	225,395,190	249,256 ⁺	7,982,840	-
Ending Funds Available	7,982,840	-	(19,666,583)**	(8,206,650)***

+ This was the estimated ending funds available at the time of the development of the FY 20 adopted budget.

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 19 Beginning Funds Available listed above may not match the amount cited in the FY 20 Adopted Budget Book. The City is still going through a stabilization period with a new financial system and future reports may have adjustments to the budgetary funds available.

**Note: The General Fund is expected to utilize operating and emergency reserves to fund the FY 20 shortfall. Additional information will be provided in the FY 20 Year End Performance Report.

***Note: This is the projected need for reserves to balance the FY 21 and to cover both structural shortfall and one-time needs.

Uplands Oil Fund Group Summary

Purpose:

The Uplands Oil Fund Group is used to account for all costs and revenues for the City's proprietary oil interests and for accumulating reserves to pay for the City's portion of well-abandonment and site-clearance liabilities.

Assumptions for Major Resources:

The sources of revenue for the Uplands Oil Fund Group are revenues from the City's participation in proprietary oil operations and overhead fees received by the City as Unit Operator for the Tidelands Oil Operations. The price of oil for FY 21 is budget at \$35 per barrel. No revenue over that base amount is currently projected.

	Actual FY 19	Adopted FY 20	Estimated FY 20	Adopted FY 21
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	14,926,429	12,239,561	9,742,942	8,030,005
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	-	-	-
Other Revenues	-	-	100	-
Intrafund Services	-	-	-	-
Intrafund Transfers	-	-	-	-
Interfund Services	-	-	-	-
Interfund Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
Carryover Revenue Budget	-	-	-	-
Total Resources/Sources	14,926,429	12,239,561	9,743,042	8,030,005
Uses:				
Expenditures:				
Salaries, Wages and Benefits	554,321	579,637	603,319	579,637
Materials, Supplies and Services	2,216,409	2,659,641	1,931,885	2,659,641
Interfund Support	3,324	36,868	36,868	62,613
Intrafund Support	-	-	-	-
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	8,816,734	-	4,727,870
Intrafund Transfers Out	11,273,733	-	7,170,316	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	12,701,001	-	-	-
Carryover Expenditure Appropriation	-	-	-	-
Total Expenditures/Uses	26,748,787	12,092,880	9,742,388	8,029,761
Net Increase/(Decrease) in Funds Avail.	(11,822,358)	146,682	655	244
Beginning Funds Available*	12,044,749	222,391	222,391	-
Ending Funds Available	222,391	369,073	223,046**	244

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 19 Beginning Funds Available listed above may not match the amount cited in the FY 20 Adopted Budget Book. The City is still going through a stabilization period with a new financial system and future reports may have adjustments to the budgetary funds available.

**Note: FY 20 Funds Available is needed to balance FY 20 General Fund shortfall and not available in FY 21.