

## **Fund Summaries**

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### **CAPITAL PROJECT FUND GROUPS**

**Capital Projects Fund Group**  
**Successor Agency Operations Fund Group**



# Capital Projects Fund Group Summary

**Purpose:**

The Capital Projects Fund Group is used to account for resources used for the planning, design, construction and acquisition of major capital improvements, except those financed by Enterprise, Internal Service, Tidelands and Subsidiary Fund Groups. With the implementation of the City's new financial system, the State RMRA Local Return Fund (SB-1 funds) and the Gas Tax Street Improvement Grants Fund has been moved from the Gasoline Tax Street Improvement Fund Group to the Capital Projects Fund Group and the Transportation Fund Group has been moved to the Capital Projects Fund Group effective April 2019.

**Assumptions for Major Resources:**

Capital Projects Fund Group revenues consist of operating transfers from the Uplands Oil and General Fund Groups including City Council Priorities non-recurring funds. In addition, the fund group includes various Federal, State and County grants, such as those from the Metropolitan Transportation Authority, impact fees from Parks, Police and Fire, transportation impact from Traffic Mitigation Program (TMP) fees, and bond sale proceeds. Measure A funds will account for nearly \$19 million dollars of capital projects in FY 21.

	Actual FY 19	Adopted FY 20	Estimated FY 20	Adopted FY 21
<b>Resources:</b>				
Revenues:				
Property Taxes	-	-	-	3,000,000
Sales and Use Taxes	-	-	-	-
Other Taxes	-	4,014,790	-	1,026,912
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	7,560,764	2,265,000	6,957,175	1,515,000
Fines and Forfeitures	-	-	-	-
Use of Money & Property	1,052,569	771,650	958,745	771,650
Revenue from Other Agencies	57,389,590	44,831,000	54,512,736	33,465,693
Charges for Services	-	-	-	-
Other Revenues	65,266	-	905,051	-
Intrafund Services	1,414,625	-	681,427	-
Intrafund Transfers	23,260,892	-	35,992,169	-
Interfund Services	123,000	-	214,794	-
Interfund Transfers	54,018,912	74,132,682	35,349,280	75,115,282
Other Financing Sources	786,644	-	-	-
Release of Reservations	-	-	-	-
Carryover Revenue Budget	190,758,279	-	210,809,742	-
<b>Total Resources/Sources</b>	<b>336,430,540</b>	<b>126,015,122</b>	<b>346,381,118</b>	<b>114,894,537</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	6,318,719	12,305,196	7,004,650	13,524,299
Materials, Supplies and Services	82,045,407	81,366,458	70,031,369	74,977,107
Interfund Support	(880,274)	(11,427,028)	569,940	(12,350,602)
Intrafund Support	1,910	-	85,660	-
Capital Purchases	541,353	200,000	42,702	200,000
Insurance Premiums and Losses	-	-	5,971	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	1,053,787	43,682,041	5,640,472	37,555,278
Intrafund Transfers Out	23,260,451	-	36,862,913	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	-	-
Carryover Expenditure Appropriation	148,102,128	-	180,653,449	-
<b>Total Expenditures/Uses</b>	<b>260,443,480</b>	<b>126,126,667</b>	<b>300,897,128</b>	<b>113,906,082</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	<b>75,987,060</b>	<b>(111,545)</b>	<b>45,483,990</b>	<b>988,455</b>
Beginning Funds Available*	84,598,884	160,585,944	160,585,944	163,413,782
Adjustments/corrections to Fund Balance**	-	-	(42,656,151)	-
<b>Ending Funds Available</b>	<b>160,585,944</b>	<b>160,474,399</b>	<b>163,413,782</b>	<b>164,402,238</b>

\*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 19 Beginning Funds Available listed above may not match the amount cited in the FY 20 Adopted Budget Book. The City is still going through a stabilization period with a new financial system and future reports may have adjustments to the budgetary funds available.

\*\*Note: Adjustments include adjustments to prior year's carryover.

# Successor Agency Operations Fund Group Summary

**Purpose:**

The Successor Agency Operations Fund Group was created following passage of AB1X 26. AB1X 26 and ensuing litigation caused the City's Redevelopment Funds to be dissolved and all of those Funds' assets and liabilities to be transferred to the Successor Agency Fund Groups. The sole purpose of the Successor Agency is to dispose of the assets and to discharge the obligations of the former Redevelopment Agency.

**Assumptions for Major Resources:**

Pursuant to ABX1 26, the major source of revenue for the Successor Agency Operations Fund Group is bi-annual distributions from the Redevelopment Property Tax Trust Fund (RPTTF). The distributions are used to make payments in accordance with the Successor Agency's Recognized Obligation Payment Schedules (ROPS). The Successor Agency Operations Fund Group also receives an administrative allocation equal to 3% of the Successor Agency's prior year RPTTF distribution.

	Actual FY 19	Adopted FY 20	Estimated FY 20	Adopted FY 21
<b>Resources:</b>				
Revenues:				
Property Taxes	2,085,842	3,000,000	2,398,830	3,000,000
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	15,000	-	15,000
Fines and Forfeitures	-	-	-	-
Use of Money & Property	672,433	796,664	505,560	796,664
Revenue from Other Agencies	915,124	-	-	-
Charges for Services	-	-	-	-
Other Revenues	228,792	407,903	2,073,020	407,903
Intrafund Services	-	-	-	-
Intrafund Transfers	2,446	-	-	-
Interfund Services	-	-	-	-
Interfund Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Release of Reservations	-	-	-	-
Carryover Revenue Budget	61,431,964	-	61,435,891	-
<b>Total Resources/Sources</b>	<b>65,336,601</b>	<b>4,219,567</b>	<b>66,413,301</b>	<b>4,219,567</b>
<b>Uses:</b>				
Expenditures:				
Salaries, Wages and Benefits	145,521	398,210	61,445	400,933
Materials, Supplies and Services	971,814	3,558,858	2,152,496	3,558,858
Interfund Support	173,568	220,793	200,880	262,430
Intrafund Support	-	-	-	-
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	10,746,758	-	18,396	-
Intrafund Transfers Out	2,446	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Addition to Reservations	-	-	-	-
Carryover Expenditure Appropriation	22,630,378	-	24,340,196	-
<b>Total Expenditures/Uses</b>	<b>34,670,486</b>	<b>4,177,861</b>	<b>26,773,413</b>	<b>4,222,220</b>
<b>Net Increase/(Decrease) in Funds Avail.</b>	<b>30,666,115</b>	<b>41,706</b>	<b>39,639,888</b>	<b>(2,653)</b>
Beginning Funds Available*	15,874,458	46,540,574	46,540,574	47,378,876
Adjustments/corrections to Fund Balance**	-	-	(38,801,585)	-
<b>Ending Funds Available</b>	<b>46,540,574</b>	<b>46,582,280</b>	<b>47,378,876</b>	<b>47,376,223</b>

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\*\*Note: Adjustments include adjustments to prior year's carryover.