GENERAL FUND GROUPS

General Fund Group
Uplands Oil Fund Group

General Fund Group Summary

Purpose:

The General Fund Group is used to account for financial resources applicable to the general governmental operations of the City including Police, Fire, Library, Parks & Recreation, a portion of Public Works and other general government services.

Assumptions for Major Resources:

These services are funded by taxes, fees, fines, and transfers. Taxes make up the largest source of revenue for the General Fund at approximately 72 percent of the revenues in FY 26. Tax revenue includes Property Taxes, Sales Tax, Property Tax in Lieu of Vehicle License Fees (VLF), and Utility Users Tax (UUT). Employee related costs make up the majority of the expenditures in the General Fund at approximately 77 percent.

	Actual FY 24	Adopted FY 25	Estimated FY 25	Adopted FY 26
Revenues:				
Property Taxes	232,080,063	248,761,022	242,889,934	255,066,121
Sales and Use Taxes	147,443,869	155,042,385	151,371,126	155,912,259
Other Taxes	51,281,382	48,895,765	48,066,484	51,704,658
Utility Users Tax	47,319,214	52,830,233	56,002,211	67,252,389
Franchise Fees	29,620,005	34,178,694	30,524,032	29,043,702
Licenses, Permits and Fees	50,232,961	43,206,577	46,011,829	54,330,394
Fines and Forfeitures	16,223,273	17,406,649	17,315,333	20,608,791
Use of Money & Property	30,289,979	35,506,980	30,962,712	32,327,032
Revenue from Other Agencies	5,505,746	7,222,024	8,565,435	3,519,231
Charges for Services	29,328,787	31,399,366	27,564,326	25,993,335
Other Revenues	6,302,695	3,811,902	2,093,678	4,585,790
Intrafund Services & Transfers	35,232,337	5,082,108	4,604,204	4,707,516
Interfund Services & Transfers	43,085,248	42,335,599	39,067,969	42,702,962
Other Financing Sources	-	-	-	-
Total Revenues	**723,945,561**	**725,679,303**	**705,039,273**	**747,754,178**
Expenditures:				
Salaries, Wages and Benefits	514,750,806	565,634,912	546,300,563	586,518,132
Materials, Supplies and Services	77,397,599	61,148,552	84,133,442	56,059,554
Inter/Intrafund Support	84,349,198	90,920,464	89,704,889	94,664,660
Capital Purchases	4,839,531	129,111	244,968	129,111
Insurance Premiums and Losses	3,222	1,270	3,500	1,270
Other Non-Operational Expenditures	3,301,669	12,000	12,000	12,000
Operating Transfers	67,347,309	37,524,271	33,988,096	35,564,939
Intrafund Transfers Out	23,506,215	-	3,108,110	(49,007)
Purchase of Gas & Water	-	1,000	-	1,000
Depreciation and Non Cash Expenditures	7,047,265	-	-	-
Total Expenditures	**782,542,814**	**755,371,580**	**757,495,567**	**772,901,659**
Net Increase/(Decrease) in Funds Avail.	(58,597,253)	(29,692,277)	(52,456,294)	(25,147,481)
Beginning Funds Available*	4,573,228	-	2,260,669	-
Additions to / Releases of IDs	10,345,887	-	-	8,281,836
Adjustments/Corrections to Fund Balance	45,938,808	9,353,769	50,195,625	-
Ending Funds Available	**2,260,669**	**(20,338,508)**	**-**	**(16,865,645)**

Note: FY 25 Estimates includes partial use of designations from Securing Our City's Future to balance the fiscal year, with the remaining balance expected to be allocated to FY 26 budget balancing solutions. Any remaining shortfall in FY 25 is assumed to be solved at year-end, thus FY 26 beginning funds available assumes starting at zero. The FY 26 structural shortfall of $16.9 million will be offset by Securing our City's Future funds and one-time asset forfeiture funds sources. This report excludes the General Fund emergency reserve and other assigned Reserves.

Uplands Oil Fund Group Summary

Purpose:

The Uplands Oil Fund Group is used to account for all costs and revenues for the City's proprietary oil interests and for accumulating reserves to pay for the City's portion of well-abandonment and site-clearance liabilities.

Assumptions for Major Resources:

The sources of revenue for the Uplands Oil Fund Group are revenues from the City's participation in proprietary oil operations and overhead fees received by the City as Unit Operator for the Tidelands Oil Operations. The price of oil for FY 26 is budgeted at $55 per barrel, with $1.625 million planned set aside for future oil well abandonment. The actual set-aside amount will be based on the price of oil and net proceeds available in the fund. No revenue over that base amount is currently projected. Annual revenue received above budget will be used for one-time needs and/or set-aside for future oil well abandonment.

	Actual FY 24	Adopted FY 25	Estimated FY 25	Adopted FY 26
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	13,485,581	11,869,328	12,076,402	9,898,351
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	-	-	-
Other Revenues	-	-	-	-
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Total Revenues	**13,485,581**	**11,869,328**	**12,076,402**	**9,898,351**
Expenditures:				
Salaries, Wages and Benefits	786,068	579,637	529,788	579,637
Materials, Supplies and Services	2,272,599	2,659,641	2,223,658	2,659,641
Inter/Intrafund Support	-	-	-	-
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	4,368,308	5,815,589	4,035,950
Intrafund Transfers Out	8,669,520	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	**11,728,187**	**7,607,586**	**8,569,035**	**7,275,228**
Net Increase/(Decrease) in Funds Avail.	1,757,393	4,261,742	3,507,367	2,623,123
Beginning Funds Available*	-	-	-	-
Additions to / Releases of IDs	-	(1,625,000)	(1,625,000)	(1,625,000)
Adjustments/Corrections to Fund Balance**	(1,757,393)	-	(1,882,367)	(998,123)
Ending Funds Available	**-**	**2,636,742**	**-**	**-**

**The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.*

***Any funds available at the end of the year will be evaluated per normal processes for one-time uses, including additional funds for oil abandonment.*