ENTERPRISE FUND GROUPS

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Harbor Fund Group

CITY OF LONG BEACH
CALIFORNIA
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INCORPORATED - 1897

Development Services Fund Group Summary

Purpose:

The Development Services Fund Group is used to finance the planning, permitting, plan check and development services offered by the Community Development Department as well as the continual improvement of services to homeowners and the development community. In FY 13, a new subfund was created to account for multi-family housing inspection program fees, when the program was transferred from the Health Department to Code Enforcement in the Community Development Department. In FY 18, another new subfund was created to account for a state-mandated fee. The fee must be used to train plan checkers and inspectors to integrate solutions for disabled access into new construction and improvement projects.

Assumptions for Major Resources:

The major revenue sources in this fund group are planning and building fees, annual earned interest, reimbursements for project costs incurred, services rendered to other departments, proactive rental housing inspection program fees, and state-mandated Certified Access Specialist fees.

	Actual FY 24	Adopted FY 25	Estimated FY 25	Adopted FY 26
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	118,983	172,000	-	172,000
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	28,530,886	34,288,785	28,847,453	37,271,418
Fines and Forfeitures	-	-	-	-
Use of Money & Property	1,524,208	1,222,576	1,703,492	1,760,081
Revenue from Other Agencies	1,044	-	250,000	-
Charges for Services	2,321,440	1,522,668	620,872	1,522,668
Other Revenues	9,991,369	1,764,173	1,845,528	1,748,111
Intrafund Services & Transfers	2,792	-	-	-
Interfund Services & Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Total Revenues	**42,490,721**	**38,970,203**	**33,267,345**	**42,474,278**
Expenditures:				
Salaries, Wages and Benefits	19,840,476	25,751,914	20,972,992	28,032,674
Materials, Supplies and Services	10,535,153	6,966,829	10,184,933	8,201,954
Inter/Intrafund Support	6,487,747	7,859,474	7,762,989	8,693,281
Capital Purchases	243,398	126,000	338,707	126,000
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	125,464	8,435,000	8,857,387	1,608,938
Intrafund Transfers Out	2,792	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	378,083	-	-	-
Total Expenditures	**37,613,112**	**49,139,217**	**48,117,009**	**46,662,846**
Net Increase/(Decrease) in Funds Avail.	4,877,609	(10,169,014)	(14,849,664)	(4,188,568)
Beginning Funds Available*	23,039,173	18,290,194	18,290,194	11,940,530
Additions to / Releases of IDs	(9,829,423)	8,500,000	8,500,000	-
Adjustments/Corrections to Fund Balance	202,835	-	-	-
Ending Funds Available	**18,290,194**	**16,621,180**	**11,940,530**	**7,751,962**

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Gas Fund Group Summary

Purpose:

The Gas Fund Group is used to safely provide customers with reliable and cost-competitive natural gas and to provide for infrastructure integrity, pipeline safety and system preservation. The fund group includes Gas Prepay for gas purchased at market prices and then discounted by a fixed amount due to the prepayment for this gas supply through the Long Beach Financing Authority. The discount value is retained by to provide a long-term partial funding source ongoing gas pipeline infrastructure replacement program.

Assumptions for Major Resources:

The major source of revenue for the Gas Fund Group is gas metered sales, which represents approximately 80 percent of the fund group's total revenues. Factors impacting revenue would include commodity price of natural gas and weather fluctuations and include global issues, local gas supply, and consumer usage.

	Actual FY 24	Adopted FY 25	Estimated FY 25	Adopted FY 26
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	3,379,533	2,143,628	2,126,628	3,732,680
Revenue from Other Agencies	-	-	-	3,368,250
Charges for Services	137,904,071	194,979,654	132,292,965	150,832,515
Other Revenues	939,203	1,735,377	1,735,377	1,735,377
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	12,475,497	4,457,521	4,457,521	4,635,822
Other Financing Sources	-	-	-	10,500,000
Total Revenues	**154,698,305**	**203,316,180**	**140,612,491**	**174,804,644**
Expenditures:				
Salaries, Wages and Benefits	32,405,293	35,404,425	33,333,951	37,477,054
Materials, Supplies and Services	22,607,029	43,349,381	29,478,096	29,947,122
Inter/Intrafund Support	13,288,030	13,674,749	14,266,000	14,113,744
Capital Purchases	6,229	162,000	162,000	42,500
Insurance Premiums and Losses	-	2,257	2,257	2,257
Other Non-Operational Expenditures	49,808,833	47,546,617	1,414,894	44,749,582
Operating Transfers	16,727,837	22,797,641	20,845,184	20,845,184
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	18,773,873	47,952,717	54,088,830	25,818,925
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	**153,617,124**	**210,889,786**	**153,591,212**	**172,996,367**
Net Increase/(Decrease) in Funds Avail.	1,081,181	(7,573,606)	(12,978,721)	1,808,277
Beginning Funds Available*	22,605,149	9,885,482	9,885,482	2,906,761
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	(13,800,848)	11,994	6,000,000	(153,024)
Ending Funds Available	**9,885,482**	**2,323,870**	**2,906,761**	**4,562,014**

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Note: Sufficient budgetary funds available and revenues are able to cover Gas Fund uses, and any necessary updates to the fund will be evaluated for future adjustments.

Water Fund Group Summary

Purpose:

The Water Fund Group is used to meet the water needs of the citizens of Long Beach with a dependable supply of high quality water at a reasonable cost.

Assumptions for Major Resources:

The primary sources of revenue include a volumetric charge based on customer water usage and a daily service charge determined by the size of the customer's water meter service line. Additional revenue is generated through rental income from Utilities Department-owned properties, interest earnings, grant funding for designated capital projects, and fees for customer-requested services.

	Actual FY 24	Adopted FY 25	Estimated FY 25	Adopted FY 26
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	305,896	-	-	400,000
Fines and Forfeitures	-	-	-	-
Use of Money & Property	3,042,399	1,641,902	1,641,902	2,594,453
Revenue from Other Agencies	1,515,035	904,240	904,240	904,240
Charges for Services	124,561,114	151,161,234	142,516,228	167,223,109
Other Revenues	1,625,632	1,625,000	1,625,632	1,625,000
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	550	-	-	-
Other Financing Sources	122,921,000	34,500,000	29,500,000	21,000,000
Total Revenues	**253,971,626**	**189,832,376**	**176,188,002**	**193,746,802**
Expenditures:				
Salaries, Wages and Benefits	32,894,654	36,499,333	34,461,000	38,538,408
Materials, Supplies and Services	67,031,794	36,090,008	35,822,466	37,067,524
Inter/Intrafund Support	9,458,716	8,834,110	8,834,110	8,678,010
Capital Purchases	3,702,508	54,112,000	42,596,576	62,070,458
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	51,172,894	10,092,650	10,092,650	8,955,782
Operating Transfers	-	2,100,000	2,100,000	2,100,000
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	27,185,701	32,300,141	27,112,427	29,818,886
Depreciation and Non Cash Expenditures	(63,731)	-	1,000	-
Total Expenditures	**191,382,535**	**180,028,243**	**161,020,229**	**187,229,067**
Net Increase/(Decrease) in Funds Avail.	62,589,091	9,804,133	15,167,773	6,517,735
Beginning Funds Available*	-	12,378,949	12,378,949	18,856,555
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	(50,210,141)	-	(8,690,167)	(2,128,000)
Ending Funds Available	**12,378,949**	**22,183,082**	**18,856,555**	**23,246,290**

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Sewer Fund Group Summary

Purpose:

The Sewer Fund Group is used to maintain and upgrade the City's sanitary sewer system in a cost effective manner.

Assumptions for Major Resources:

The major sources of revenue include a volumetric charge based on water usage which will enter the sewer system, a service charge based on the size of the customer's meter, and sewer capacity fees from developers for new projects.

	Actual FY 24	Adopted FY 25	Estimated FY 25	Adopted FY 26
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	3,261,126	2,202,000	3,264,061	2,537,062
Fines and Forfeitures	-	-	-	-
Use of Money & Property	454,438	100,000	100,000	211,536
Revenue from Other Agencies	213,932	-	213,295	-
Charges for Services	17,996,915	23,661,622	18,541,812	23,977,313
Other Revenues	74,937	-	34,813	-
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	86,400	86,400	86,400	86,400
Other Financing Sources	-	-	-	8,000,000
Total Revenues	**22,087,748**	**26,050,022**	**22,240,381**	**34,812,311**
Expenditures:				
Salaries, Wages and Benefits	6,906,090	7,648,901	7,300,000	8,071,501
Materials, Supplies and Services	9,149,748	5,440,759	4,594,723	3,847,244
Inter/Intrafund Support	6,079,864	4,327,107	4,303,997	4,243,949
Capital Purchases	1,306,394	14,787,138	8,238,138	17,609,355
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	614,420	733,450	733,450	633,450
Operating Transfers	-	-	-	2,300,000
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	(34,051)	10,000	10,000	10,000
Total Expenditures	**24,022,466**	**32,947,356**	**25,180,309**	**36,715,500**
Net Increase/(Decrease) in Funds Avail.	(1,934,718)	(6,897,334)	(2,939,928)	(1,903,189)
Beginning Funds Available*	-	10,245,462	10,245,462	6,355,417
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	12,180,180	-	(950,117)	(475,897)
Ending Funds Available	**10,245,462**	**3,348,128**	**6,355,417**	**3,976,331**

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Airport Fund Group Summary

Purpose:

The Airport Fund Group is used to provide the highest level of customer service; maintain the highest level of safety and security; improve the quality of life in the surrounding community; provide a fair and reasonable operating cost to our business partners; enhance the value and economic impact of the Airport to its stake-holders, which includes the community; and maintain an efficient and effective business model.

Assumptions for Major Resources:

Airport Fund Group operating revenue is derived from airline fees, parking, concessions, and long-term ground leases of airport property. These major revenue sources are categorized as airline revenue, indirect airline revenue, and non-airline revenue. Additionally, grant funds, such as Airport Improvement Program (AIP) funds, are received from the federal government. Other revenues include Passenger Facility Charges (PFC) that are collected by the air carriers and Customer Facility Charges (CFC) that are collected by car rental agencies.

	Actual FY 24	Adopted FY 25	Estimated FY 25	Adopted FY 26
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	18,500	19,000	18,000	19,000
Fines and Forfeitures	13,829	29,183	15,541	15,541
Use of Money & Property	63,975,141	60,626,213	62,333,760	66,063,423
Revenue from Other Agencies	19,527,698	10,493,872	20,283,397	10,493,872
Charges for Services	150,326	127,000	150,000	152,000
Other Revenues	12,544	2,000	2,015	2,000
Intrafund Services & Transfers	8,093,541	2,000,000	-	2,000,000
Interfund Services & Transfers	470,154	363,000	465,000	465,000
Other Financing Sources	-	-	-	-
Total Revenues	**92,261,734**	**73,660,268**	**83,267,713**	**79,210,836**
Expenditures:				
Salaries, Wages and Benefits	15,587,320	18,131,003	16,703,124	19,911,166
Materials, Supplies and Services	45,548,860	15,351,837	38,435,024	18,562,456
Inter/Intrafund Support	19,790,384	19,676,166	20,268,768	22,633,598
Capital Purchases	8,997	20,650	104,060	3,000
Insurance Premiums and Losses	-	100,000	-	100,000
Other Non-Operational Expenditures	8,568,738	8,594,072	8,618,536	8,590,071
Operating Transfers	118,766	2,246,000	123,000	2,246,000
Intrafund Transfers Out	8,093,541	-	(10,631,194)	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	**97,716,606**	**64,119,728**	**73,621,318**	**72,046,291**
Net Increase/(Decrease) in Funds Avail.	(5,454,872)	9,540,540	9,646,395	7,164,545
Beginning Funds Available*	22,676,063	31,619,489	31,619,489	41,265,884
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	14,398,298	-	-	-
Ending Funds Available	**31,619,489**	**41,160,029**	**41,265,884**	**48,430,429**

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Refuse/Recycling Fund Group Summary

Purpose:

The Refuse/Recycling Fund provides for refuse, recycling and organics collection for residents and businesses of Long Beach, ensuring compliance with the State's solid waste diversion laws. The Refuse/Recycling Fund receives approximately 95 percent of its total revenues from refuse, recycling and organics charges assessed to residents and businesses receiving City collection services. The remaining funds come from State grants and public outreach efforts (recycling, litter reduction, used motor oil collection, etc.), revenues from the sale of recyclables collected through the City's residential recycling program, fees paid by the City's licensed private refuse haulers for AB 939 compliance, and interest income. Over $4 million is provided annually to the General Fund to reimburse for programs such as street maintenance, tree trimming, stormwater and environmental compliance.

Assumptions for Major Resources:

To comply with State-mandated organics collection, SB 1383, the Energy and Environmental Services Department (EES), converted the residential organics pilot program to a citywide program. EES anticipates that all 112,000 City-serviced residential accounts will have organics collection services by the end of calendar year 2025. In addition, to comply with State mandates, all purple recycling containers will be replaced with blue recycling containers in FY 26.

	Actual FY 24	Adopted FY 25	Estimated FY 25	Adopted FY 26
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	3,563,562	3,558,375	4,000,375	3,565,375
Fines and Forfeitures	-	-	-	-
Use of Money & Property	676,539	245,181	584,800	725,135
Revenue from Other Agencies	1,359,441	830,000	936,114	725,000
Charges for Services	71,868,867	69,437,059	79,186,500	78,778,900
Other Revenues	3,122	5,500	3,250	5,500
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	492,848	440,000	493,550	505,000
Other Financing Sources	-	-	-	-
Total Revenues	**77,964,380**	**74,516,115**	**85,204,589**	**84,304,910**
Expenditures:				
Salaries, Wages and Benefits	20,756,448	28,430,274	22,800,400	29,685,708
Materials, Supplies and Services	27,566,444	42,733,557	36,782,306	32,537,545
Inter/Intrafund Support	25,940,742	29,412,940	27,314,953	30,614,427
Capital Purchases	34,490	361,485	70,000	361,485
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	1,600,000
Operating Transfers	1,202,032	599,000	873,843	999,000
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	**75,500,156**	**101,537,256**	**87,841,502**	**95,798,165**
Net Increase/(Decrease) in Funds Avail.	2,464,225	(27,021,141)	(2,636,913)	(11,493,255)
Beginning Funds Available*	12,731,980	15,156,960	15,156,960	25,520,047
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	(39,245)	-	13,000,000	-
Ending Funds Available	**15,156,960**	**(11,864,181)**	**25,520,047**	**14,026,792**

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SERRF Fund Group Summary

Purpose:

The SERRF Fund Group is used to maintain the Waste-to-Energy Program as an enterprise operation, provide for the continued operation and maintenance of SERRF, and demolition activities of the Southeast Resource

Assumptions for Major Resources:

In FY 26, the remaining SERRF fund balance from FY 25 will be carried over to expend on the intended use of these funds for the completion of demolition and ongoing SERRF operations to meet the authorities operating expenses anticipated.

	Actual FY 24	Adopted FY 25	Estimated FY 25	Adopted FY 26
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	1,064,628	150,000	146,555	-
Revenue from Other Agencies	-	-	-	-
Charges for Services	168,387	-	966	-
Other Revenues	-	-	-	-
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Total Revenues	**1,233,015**	**150,000**	**147,521**	**-**
Expenditures:				
Salaries, Wages and Benefits	560,507	886,862	605,519	116,724
Materials, Supplies and Services	12,360,353	7,045,313	3,673,893	506,286
Inter/Intrafund Support	89,305	415,556	252,337	15,518
Capital Purchases	699,426	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	21,994	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	**13,731,585**	**8,347,731**	**4,531,749**	**638,529**
Net Increase/(Decrease) in Funds Avail.	(12,498,571)	(8,197,731)	(4,384,228)	(638,529)
Beginning Funds Available*	21,346,314	9,007,065	9,007,065	4,622,837
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	159,322	-	-	-
Ending Funds Available	**9,007,065**	**809,334**	**4,622,837**	**3,984,308**

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SERRF JPA Fund Group Summary

Purpose:

The Southeast Resource Recovery Facility (SERRF) Joint Powers Authority (JPA) Fund Group is used to account for bonds issued to finance the planning, design, procurement, construction and startup of the SERRF Facility. The SERRF bonds were paid off in December 2018. A one-dollar annual lease payment began in calendar year 2019. The Facility was a "waste-to-energy" plant and will transition towards development of a new anerobic digestion facility if able to reach contract terms.

Assumptions for Major Resources:

SERRF is making efforts towards alternate sources of revenue through exploration of opportunities to transform the site into a modern facility that supports California's environmental goals, particularly the diversion of organics waste from landfills.

	Actual FY 24	Adopted FY 25	Estimated FY 25	Adopted FY 26
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	9	-	-	-
Revenue from Other Agencies	-	-	-	-
Charges for Services	-	-	-	-
Other Revenues	-	-	-	-
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Total Revenues	**9**	**-**	**-**	**-**
Expenditures:				
Salaries, Wages and Benefits	-	-	-	-
Materials, Supplies and Services	-	-	-	-
Inter/Intrafund Support	-	-	-	-
Capital Purchases	-	-	-	-
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	-	-	-
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in Funds Avail.	9	-	-	-
Beginning Funds Available*	-	-	-	-
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	(9)	-	-	-
Ending Funds Available	**-**	**-**	**-**	**-**

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Towing Fund Group Summary

Purpose:

The Towing Fund Group is used to account for the City's towing and lien sale services. Towing services are used primarily by the Police and Public Works Departments to remove vehicles from the City's streets that have been abandoned, parked illegally, involved in traffic accidents, or have excessive outstanding parking tickets.

Assumptions for Major Resources:

Funds are collected through fees charged for towing, storage and lien sale services. Registered owners may pick up their vehicles after all towing fees and ticket charges have been paid. When registered owners do not respond to the notice to retrieve their vehicles from impound, the City is granted by California Civil Code the right to sell the vehicles in order to collect the fees that are owed.

	Actual FY 24	Adopted FY 25	Estimated FY 25	Adopted FY 26
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	69,201	71,921	39,196	79,325
Revenue from Other Agencies	-	-	-	-
Charges for Services	6,517,752	7,201,458	5,183,438	7,201,458
Other Revenues	114,547	-	47,411	-
Intrafund Services & Transfers	-	-	-	-
Interfund Services & Transfers	-	50,000	-	50,000
Other Financing Sources	-	-	-	-
Total Revenues	**6,701,500**	**7,323,379**	**5,270,045**	**7,330,783**
Expenditures:				
Salaries, Wages and Benefits	3,761,375	3,710,176	3,752,715	3,804,766
Materials, Supplies and Services	2,045,398	1,934,615	1,556,005	2,051,265
Inter/Intrafund Support	1,325,427	1,692,837	1,714,242	1,635,822
Capital Purchases	-	5,800	-	5,800
Insurance Premiums and Losses	-	-	-	-
Other Non-Operational Expenditures	-	-	-	-
Operating Transfers	-	750,000	750,000	750,000
Intrafund Transfers Out	-	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	86,813	-	-	-
Total Expenditures	**7,219,012**	**8,093,427**	**7,772,962**	**8,247,653**
Net Increase/(Decrease) in Funds Avail.	(517,512)	(770,048)	(2,502,917)	(916,870)
Beginning Funds Available*	1,306,379	788,867	788,867	395,950
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	-	-	2,110,000	750,000
Ending Funds Available	**788,867**	**18,819**	**395,950**	**229,080**

**The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.*

Harbor Fund Group Summary

Purpose:

The Harbor Fund Group is used to account for the operations of the Harbor Department. Governed by the five-member Board of Harbor Commissioners, the Harbor Department pursues operational excellence through the development and management of the Port of Long Beach to provide for the reliable, efficient and sustainable movement of goods to benefit our local, regional and global economies.

Assumptions for Major Resources:

The Board of Harbor Commissioners sets tariff charges for wharfage, dockage, pilotage, land usage, storage and demurrage applicable to all ships and cargo at municipal berths and wharves in the Harbor District. Under the terms of various property agreements, the terminal operators, as permittees or lessees, are responsible for remitting to the Department all or any portion of such tariffs required to be paid to the Department. The Department charges tariffs on a per container or by weight or unit cargo basis for bulk and break-bulk cargoes.

	Actual FY 24	Adopted FY 25	Estimated FY 25	Adopted FY 26
Revenues:				
Property Taxes	-	-	-	-
Sales and Use Taxes	-	-	-	-
Other Taxes	-	-	-	-
Utility Users Tax	-	-	-	-
Franchise Fees	-	-	-	-
Licenses, Permits and Fees	35,448	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	95,353,788	89,498,000	89,498,000	91,678,180
Revenue from Other Agencies	32,325,287	32,036,000	39,912,350	80,720,000
Charges for Services	543,796,548	489,740,000	489,740,000	474,644,005
Other Revenues	2,182,927	-	-	-
Intrafund Services & Transfers	75,456,334	-	-	-
Interfund Services & Transfers	1,025,724	-	-	-
Other Financing Sources	-	-	-	-
Total Revenues	**750,176,057**	**611,274,000**	**619,150,350**	**647,042,185**
Expenditures:				
Salaries, Wages and Benefits	108,677,687	132,719,417	132,719,417	140,849,000
Materials, Supplies and Services	216,824,876	140,414,148	385,732,405	178,751,552
Inter/Intrafund Support	43,721,664	41,082,447	41,082,447	43,837,153
Capital Purchases	76,649,049	352,154,336	106,836,079	378,285,631
Insurance Premiums and Losses	333,465	727,000	727,000	727,000
Other Non-Operational Expenditures	33,678,068	65,280,316	65,280,316	64,114,067
Operating Transfers	30,217,320	28,680,987	28,680,987	27,658,877
Intrafund Transfers Out	75,225,097	-	-	-
Purchase of Gas & Water	-	-	-	-
Depreciation and Non Cash Expenditures	-	-	-	-
Total Expenditures	**585,327,225**	**761,058,651**	**761,058,651**	**834,223,279**
Net Increase/(Decrease) in Funds Avail.	164,848,832	(149,784,651)	(141,908,301)	(187,181,094)
Beginning Funds Available*	734,562,834	845,320,045	845,320,045	932,045,954
Additions to / Releases of IDs	-	-	-	-
Adjustments/Corrections to Fund Balance	(54,091,621)	-	228,634,210	1,161,402
Ending Funds Available**	**845,320,045**	**695,535,395**	**932,045,954**	**746,026,262**

**The City is currently maintaining two different financial systems and until a new budget development software is established, the financial information displayed in the future may have further adjustments to the budgetary funds available.*

***Ending funds available projections are based on approved, budgeted figures, and actual funds available may vary based on final, actual year-end results.*