

December 7, 2021

C-23

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach
California

RECOMMENDATION:

Receive and file the Investment Report for Quarter Ending September 30, 2021.
(Citywide)

DISCUSSION

The City Treasurer's Office in the Financial Management Department invests the City of Long Beach's (City) funds in compliance with the California Government Code, Section 53600 et. seq., and the City's Investment Policy. As of September 30, 2021, these funds had a book value of approximately \$1.966 billion.

Statutory Compliance

All investment transactions have been executed in conformance with the City's Investment Policy and the California Government Code. The Investment Advisory Committee, composed of the Assistant City Auditor, Deputy City Attorney, City Treasurer, City Controller, and designated representatives from the Harbor and Water Departments, meets quarterly, or as needed, to review investment policies, strategies, and performance. All portfolio transactions as of September 30, 2021, can be found in the Investment Trading Activity (Attachment A).

Investment Strategies

The Investment Policy divides the City's investment portfolio into short-maturity, intermediate-maturity, and long-maturity portfolios. Their respective benchmarks are the Three-Month Treasury Bill Index, the ICE Bank of America Merrill Lynch (BAML) One-to-Three Year US Treasury/Agency, and the ICE Bank of America Merrill Lynch (BAML) One-to-Five Year US Treasury/Agency.

The short-maturity portfolio maintains a weighted average maturity of three to six months and provides sufficient liquidity to satisfy the City's short-term cash needs. The intermediate-maturity portfolio maintains a weighted average maturity of approximately one to three years and provides for the cash needs with maturities greater than six months. The long-maturity portfolio maintains a weighted average maturity of one to five years to satisfy the City's longer-term cash needs.

The City's cash management goals are to maintain and preserve the safety of funds in custody and provide adequate liquidity for anticipated expenditure needs. Approximately \$685.9 million of the total investment pool, or approximately 34.75 percent of the funds, will mature in the next six months, ensuring that sufficient funds are available to meet the City's liquidity needs.

Investment Position and Performance

The following table summarizes the City's investment pool position and performance for the quarter ending September 30, 2021:

INVESTMENT VALUE As of September 30, 2021				INVESTMENT PERFORMANCE ⁴ As of September 30, 2021		
Portfolio	Book Value ¹	Market Value ¹	Unrealized Gain/(Loss) ²	Quarterly Portfolio Total Return ³	Quarterly Benchmark Total Return	Last 12 Months Portfolio Total Return ⁵
Short-Maturity	\$431,866,240	\$431,859,414	(\$6,827)	0.05%	0.02%	0.29%
Intermediate-Maturity	\$848,380,479	\$848,752,765	\$372,286	0.03%	0.06%	-0.03%
Long-Maturity	\$467,963,359	\$475,740,746	\$7,777,387	0.02%	0.00%	-0.28%
Total Investments	\$1,748,210,078	\$1,756,352,925	\$8,142,847	0.04%	0.03%	-0.06%

Total Cash	\$217,354,374	\$217,354,374
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Total Cash and Investments	\$1,965,564,452	\$1,973,707,299
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- 1) *Book value is the initial value/outlay for an investment since the time of purchase (as much as five years ago) and still held in the portfolios, while market value represents the value at a point in time based on current market conditions of securities.*
- 2) *Unrealized Gain/(Loss) is the difference between book and market value. It is inversely related to the change in interest rates. As interest rates rise or fall, the value of fixed-income assets moves in the opposite direction. Typically, investments are held to maturity, and therefore, gains/losses are rarely realized.*
- 3) *Total return is a performance measurement metric that reflects the portfolio's overall value for this three-month period, if liquidated, including income and realized and unrealized gains and losses.*
- 4) *Investment Performance – Portfolio Total Return numbers are calculated as a weighted average.*
- 5) *Last 12 months Portfolio Total Return is a performance measurement metric that reflects a rolling 12-month return, which includes income and both realized and unrealized gains/(losses)*

The quarter ending September 30, 2021 experienced rising market interest rates after a prolonged period of stable and historically low levels. The rise in market interest rates reduced the unrealized gains to \$8.14 million from the prior quarter's unrealized gains of \$10.62 million for securities purchased in the last five years and still held. As a result, the rise in market interest rates resulted in lower accumulated unrealized gains and a quarterly total return of 0.04 percent for the three months ended September 30, 2021. Generally, there is no realized loss since securities are typically held to maturity. Over the preceding 12 months, the investment portfolio generated a total return, including unrealized gains and losses, of -0.06 percent.

Investment portfolio holdings as of September 30, 2021, are included in Attachment B.

This matter was reviewed by Deputy City Attorney Taylor M. Anderson and Revenue Management Officer Geraldine Alejo on November 8, 2021.

TIMING CONSIDERATIONS

City Council action on this item is not time critical.

FISCAL IMPACT

This recommendation has no staffing impact beyond the normal budgeted scope of duties and is consistent with existing City Council priorities. There is no fiscal or local job impact associated with this recommendation.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,

Kevin Ripper

KEVIN RIPER
DIRECTOR OF FINANCIAL MANAGEMENT

ATTACHMENTS: A - CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY
B - CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

APPROVED:



THOMAS B. MODICA
CITY MANAGER

CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY
JULY 1, 2021 - SEPTEMBER 30, 2021

ATTACHMENT A

Fund	Inv #	Cusip Number	Issuer	Coupon (%)	Par Value (\$)	Purchase Date	Maturity Date	Redemption Date
SECURITY PURCHASES								
97	15815	912796H44	USTR	0.053	25,000,000	07/21/2021	05/19/2022	- -
97	15816	912796J42	USTR	0.060	25,000,000	07/21/2021	06/16/2022	- -
97	15817	912796K57	USTR	0.068	20,000,000	07/21/2021	07/14/2022	- -
97	15820	912796G78	USTR	0.045	25,000,000	08/23/2021	10/28/2021	- -
97	15821	9127964W6	USTR	0.050	25,000,000	08/23/2021	11/04/2021	- -
97	15825	912796G78	USTR	0.053	30,000,000	09/30/2021	10/28/2021	- -
98	15813	79466LAG9	SFORCE	0.625	945,000	07/12/2021	07/15/2024	- -
98	15818	594918BJ2	MICRSF	3.125	3,500,000	07/29/2021	11/03/2025	- -
98	15819	91282CCP4	USTR	0.625	10,000,000	08/13/2021	07/31/2026	- -
98	15822	931142ER0	WMART	1.050	1,190,000	09/17/2021	09/17/2026	- -
98	15823	037833DT4	APPLE	1.125	3,120,000	09/20/2021	05/11/2025	- -
98	15824	91282CCW9	USTR	0.750	5,000,000	09/20/2021	08/31/2026	- -
98	15826	91282CCX7	USTR	0.375	5,000,000	09/30/2021	09/15/2024	- -
TOTAL SECURITY PURCHASES					178,755,000			
SECURITY MATURITIES								
97	15788	912796H93	USTR	0.002	45,000,000	05/06/2021	07/13/2021	- -
97	15789	912796H93	USTR	0.002	45,000,000	05/06/2021	07/13/2021	- -
98	15390	3130A8QS5	FHLB	1.125	10,600,000	07/25/2016	07/14/2021	- -
97	15790	9127963S6	USTR	0.007	10,000,000	05/06/2021	07/15/2021	- -
99	15618	9128287F1	USTR	1.750	20,000,000	07/31/2019	07/31/2021	- -
98	15396	3137EAEC9	FHLMC	1.125	10,500,000	08/12/2016	08/12/2021	- -
98	15408	3135G0N82	FNMA	1.250	3,000,000	09/19/2016	08/17/2021	- -
99	15619	912828D72	USTR	2.000	20,000,000	07/30/2019	08/31/2021	- -
99	15566	313383ZU8	FHLB	3.000	10,000,000	12/13/2018	09/10/2021	- -
98	15415	912828T34	USTR	1.125	8,250,000	10/06/2016	09/30/2021	- -
99	15780	912796F61	USTR	0.033	10,000,000	04/01/2021	09/30/2021	- -
TOTAL SECURITY MATURITIES					192,350,000			
SECURITY SALES AND CALLS								
98	15415	912828T34	USTR	1.125	750,000	10/06/2016	09/30/2021	07/01/2021
TOTAL SECURITY SALES AND CALLS					750,000			

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF SEPTEMBER 30, 2021

Inv #	Security Description	CUSIP Number	S&P Rating *	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
SHORT MATURITY (97)										
8083	CALIF	LAIFGF	A	- -	73,832,565	73,832,565	73,832,565	- -	- -	- -
8084	CALIF	LAIFHD	A	- -	73,836,311	73,836,311	73,836,311	- -	- -	- -
8086	CALIF	LAIFWD	A	- -	73,833,538	73,833,538	73,833,538	- -	- -	- -
15791	USTR	912828W55	AA+	1.875	20,000,000	20,149,827	20,150,000	5/5/2021	5/6/2021	2/28/2022
15792	USTR	912828ZG8	AA+	0.375	20,000,000	20,031,806	20,031,200	5/5/2021	5/6/2021	3/31/2022
15793	USTR	912828X47	AA+	1.875	20,000,000	20,215,498	20,211,000	5/5/2021	5/6/2021	4/30/2022
15815	USTR	912796H44	AA+	0.053	25,000,000	24,991,494	24,991,750	7/20/2021	7/21/2021	5/19/2022
15816	USTR	912796J42	AA+	0.060	25,000,000	24,989,237	24,988,750	7/20/2021	7/21/2021	6/16/2022
15817	USTR	912796K57	AA+	0.068	20,000,000	19,989,171	19,988,800	7/20/2021	7/21/2021	7/14/2022
15820	USTR	912796G78	AA+	0.045	25,000,000	24,999,156	24,998,750	8/20/2021	8/23/2021	10/28/2021
15821	USTR	9127964W6	AA+	0.050	25,000,000	24,998,819	24,998,250	8/20/2021	8/23/2021	11/4/2021
15825	USTR	912796G78	AA+	0.053	30,000,000	29,998,819	29,998,500	9/29/2021	9/30/2021	10/28/2021
TOTAL SHORT MATURITY					431,502,414	431,866,240	431,859,414			
INTERMEDIATE MATURITY (99)										
15640	FHLB	313379Q69	AA+	2.125	10,000,000	10,041,750	10,142,200	8/23/2019	8/26/2019	6/10/2022
15655	FHLB	313380GJ0	AA+	2.000	7,500,000	7,526,331	7,634,625	9/27/2019	9/30/2019	9/9/2022
15656	FHLB	313380GJ0	AA+	2.000	5,000,000	5,017,554	5,089,750	9/27/2019	9/30/2019	9/9/2022
15713	FHLMC	3137EAER6	AA+	0.375	10,000,000	10,013,404	10,019,900	5/8/2020	5/11/2020	5/5/2023
15413	FNMA	3135G0Q89	AA+	1.375	10,000,000	9,999,897	10,002,200	10/6/2016	10/11/2016	10/7/2021
15667	USTR	9128285L0	AA+	2.875	10,000,000	10,001,202	10,034,400	12/12/2018	12/13/2018	11/15/2021
15632	USTR	912828V72	AA+	1.875	20,000,000	20,002,083	20,121,200	7/30/2019	7/31/2019	1/31/2022
15634	USTR	912828XR6	AA+	1.750	10,000,000	9,995,068	10,111,700	7/30/2019	7/31/2019	5/31/2022
15637	USTR	912828G53	AA+	1.875	10,000,000	10,006,462	10,029,800	8/23/2019	8/26/2019	11/30/2021
15638	USTR	9128287C8	AA+	1.750	10,000,000	10,023,507	10,130,500	8/23/2019	8/26/2019	7/15/2022
15639	USTR	912828U81	AA+	2.000	10,000,000	10,012,843	10,048,300	8/23/2019	8/26/2019	12/31/2021
15648	USTR	9128286M7	AA+	2.250	12,500,000	12,538,077	12,647,500	9/20/2019	9/23/2019	4/15/2022
15654	USTR	912828W55	AA+	1.875	15,000,000	15,015,944	15,112,500	9/27/2019	9/30/2019	2/28/2022
15671	USTR	912828W89	AA+	1.875	20,000,000	20,023,316	20,179,600	12/6/2019	12/9/2019	3/31/2022
15672	USTR	912828YA2	AA+	1.500	20,000,000	19,977,438	20,248,400	12/6/2019	12/9/2019	8/15/2022
15675	USTR	912828X47	AA+	1.875	15,000,000	15,017,579	15,158,250	12/23/2019	12/24/2019	4/30/2022
15680	USTR	912828XR6	AA+	1.750	15,000,000	15,015,755	15,167,550	12/30/2019	12/31/2019	5/31/2022
15686	USTR	912828YF1	AA+	1.500	7,500,000	7,498,836	7,600,200	1/22/2020	1/23/2020	9/15/2022
15690	USTR	912828YK0	AA+	1.375	7,500,000	7,502,248	7,598,475	1/30/2020	1/31/2020	10/15/2022
15698	USTR	912828YK0	AA+	1.375	7,500,000	7,521,976	7,598,475	2/27/2020	2/28/2020	10/15/2022
15699	USTR	912828Z86	AA+	1.375	10,000,000	10,037,662	10,165,600	2/27/2020	2/28/2020	2/15/2023
15705	USTR	9128287C8	AA+	1.750	15,000,000	15,180,735	15,195,750	4/17/2020	4/20/2020	7/15/2022
15706	USTR	9128286U9	AA+	2.125	10,000,000	10,117,864	10,128,100	4/17/2020	4/20/2020	5/15/2022
15712	USTR	912828Z29	AA+	1.500	10,000,000	10,170,453	10,173,800	5/8/2020	5/11/2020	1/15/2023
15721	USTR	912828YP9	AA+	1.500	5,000,000	5,005,431	5,005,900	5/28/2020	5/29/2020	10/31/2021
15730	USTR	912828Z29	AA+	1.500	7,500,000	7,619,541	7,630,350	6/8/2020	6/9/2020	1/15/2023
15731	USTR	912828ZR4	AA+	0.125	15,000,000	14,990,363	15,004,050	6/8/2020	6/9/2020	5/31/2022
15732	USTR	912828YP9	AA+	1.500	10,000,000	10,010,499	10,011,800	6/8/2020	6/9/2020	10/31/2021
15757	USTR	91282CBD2	AA+	0.125	10,000,000	10,000,762	9,996,900	1/28/2021	1/29/2021	12/31/2022
15758	USTR	91282CBE0	AA+	0.125	15,000,000	14,980,062	14,919,750	1/28/2021	1/29/2021	1/15/2024
15759	USTR	912828YE4	AA+	1.250	15,000,000	15,434,435	15,323,400	1/28/2021	1/29/2021	8/31/2024
15760	USTR	912828ZF0	AA+	0.500	15,000,000	15,092,424	14,916,750	1/28/2021	1/29/2021	3/31/2025
15761	USTR	91282CAB7	AA+	0.250	15,000,000	14,935,678	14,712,900	1/28/2021	1/29/2021	7/31/2025
15765	USTR	91282CBA8	AA+	0.125	10,000,000	9,990,894	9,953,100	2/11/2021	2/12/2021	12/15/2023
15766	USTR	912828XT2	AA+	2.000	12,500,000	13,091,899	13,013,625	2/11/2021	2/12/2021	5/31/2024
15767	USTR	912828ZT0	AA+	0.250	12,500,000	12,452,531	12,289,125	2/11/2021	2/12/2021	5/31/2025
15770	USTR	912828S35	AA+	1.375	10,000,000	10,204,468	10,200,000	3/4/2021	3/5/2021	6/30/2023
15771	USTR	91282CAP6	AA+	0.125	12,000,000	11,971,352	11,956,920	3/4/2021	3/5/2021	10/15/2023
15772	USTR	91282CBM2	AA+	0.125	12,000,000	11,950,190	11,931,120	3/4/2021	3/5/2021	2/15/2024
15773	USTR	91282CAZ4	AA+	0.375	12,000,000	11,828,245	11,770,800	3/4/2021	3/5/2021	11/30/2025
15777	USTR	91282CBR1	AA+	0.250	15,000,000	14,975,717	14,947,800	3/29/2021	3/30/2021	3/15/2024
15778	USTR	91282CAM3	AA+	0.250	15,000,000	14,696,816	14,678,400	3/29/2021	3/30/2021	9/30/2025
15782	USTR	91282CBV2	AA+	0.375	10,000,000	10,010,246	9,988,700	4/29/2021	4/30/2021	4/15/2024
15783	USTR	912828YM6	AA+	1.500	10,000,000	10,312,701	10,293,800	4/29/2021	4/30/2021	10/31/2024
15784	USTR	912828ZT0	AA+	0.250	5,000,000	4,928,362	4,915,650	4/29/2021	4/30/2021	5/31/2025
15785	USTR	91282CAZ4	AA+	0.375	5,000,000	4,918,062	4,904,500	4/29/2021	4/30/2021	11/30/2025
15794	USTR	91282CBN0	AA+	0.125	25,000,000	24,993,931	24,981,500	5/5/2021	5/6/2021	2/28/2023
15795	USTR	91282CBX8	AA+	0.125	30,000,000	29,985,694	29,960,100	5/5/2021	5/6/2021	4/30/2023
15796	USTR	912828ZP8	AA+	0.125	30,000,000	29,983,131	29,956,800	5/5/2021	5/6/2021	5/15/2023
15797	USTR	9128286R6	AA+	2.250	25,000,000	26,251,488	26,169,000	5/5/2021	5/6/2021	4/30/2024
15798	USTR	91282CAM3	AA+	0.250	20,000,000	19,672,992	19,571,200	5/5/2021	5/6/2021	9/30/2025
15799	USTR	91282CBH3	AA+	0.375	20,000,000	19,681,354	19,570,400	5/5/2021	5/6/2021	1/31/2026
15800	USTR	91282CBW0	AA+	0.750	20,000,000	19,962,971	19,846,200	5/5/2021	5/6/2021	4/30/2026
15804	USTR	91282CAX9	AA+	0.125	30,000,000	30,009,828	29,995,200	6/11/2021	6/14/2021	11/30/2022
15805	USTR	912828Z86	AA+	1.375	15,000,000	15,258,516	15,248,400	6/11/2021	6/14/2021	2/15/2023

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF SEPTEMBER 30, 2021

Inv #	Security Description	CUSIP Number	S&P Rating *	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
15806	USTR	91282CBU4	AA+	0.125	30,000,000	29,994,139	29,970,600	6/11/2021	6/14/2021	3/31/2023
15807	USTR	91282CAF8	AA+	0.125	30,000,000	29,975,746	29,925,000	6/11/2021	6/14/2021	8/15/2023
15808	USTR	91282CAK7	AA+	0.125	20,000,000	19,977,633	19,939,000	6/11/2021	6/14/2021	9/15/2023
15809	USTR	91282CCG4	AA+	0.250	15,000,000	14,975,703	14,916,750	6/11/2021	6/15/2021	6/15/2024
15779	USTR	912796C31	AA+	0.040	10,000,000	9,998,689	9,998,500	3/30/2021	3/31/2021	1/27/2022
TOTAL INTERMEDIATE MATURITY					846,000,000	848,380,479	848,752,765			
LONG MATURITY (98)										
15430	FEDER	VP6000104	AA+	- -	6,436,515	6,436,515	6,436,515	- -	- -	- -
15642	FFCB	3133EKWV4	AA+	1.850	7,000,000	7,077,001	7,259,840	8/28/2019	8/29/2019	7/26/2024
15443	FHLB	313378CR0	AA+	2.250	5,000,000	5,009,227	5,048,000	6/5/2017	6/6/2017	3/11/2022
15446	FHLB	313379Q69	AA+	2.125	7,500,000	7,512,523	7,606,650	6/21/2017	6/22/2017	6/10/2022
15518	FHLB	3130ADRG9	AA+	2.750	5,000,000	4,997,629	5,184,700	4/17/2018	4/18/2018	3/10/2023
15530	FHLB	313383QR5	AA+	3.250	4,000,000	4,022,088	4,203,240	6/7/2018	6/11/2018	6/9/2023
15548	FHLB	313383YJ4	AA+	3.375	5,950,000	5,972,213	6,308,488	10/22/2018	10/23/2018	9/8/2023
15577	FHLB	3130A0F70	AA+	3.375	10,000,000	10,124,037	10,665,800	1/22/2019	1/23/2019	12/8/2023
15612	FHLB	3130A1XJ2	AA+	2.875	5,400,000	5,527,460	5,749,110	6/18/2019	6/20/2019	6/14/2024
15616	FHLB	3130A1XJ2	AA+	2.875	5,000,000	5,121,213	5,323,250	7/11/2019	7/12/2019	6/14/2024
15651	FHLB	3130A2UW4	AA+	2.875	6,600,000	6,820,670	7,054,872	9/25/2019	9/26/2019	9/13/2024
15659	FHLB	3130A2UW4	AA+	2.875	3,400,000	3,513,368	3,634,328	10/21/2019	10/22/2019	9/13/2024
15534	FHLMC	3137EAE5	AA+	2.750	8,000,000	7,986,712	8,343,520	7/17/2018	7/18/2018	6/19/2023
15693	FHLMC	3137EAE0	AA+	1.500	10,220,000	10,214,700	10,514,438	2/13/2020	2/14/2020	2/12/2025
15714	FHLMC	3137EAE6	AA+	0.375	7,470,000	7,468,329	7,484,865	5/5/2020	5/7/2020	5/5/2023
15739	FHLMC	3137EAEU9	AA+	0.375	6,170,000	6,146,588	6,088,926	7/21/2020	7/23/2020	7/21/2025
15744	FHLMC	3137EAE3	AA+	0.375	9,780,000	9,756,555	9,620,879	9/23/2020	9/25/2020	9/23/2025
15750	FHLMC	3137EAE3	AA+	0.375	6,000,000	5,978,842	5,902,380	10/27/2020	10/28/2020	9/23/2025
15433	FNMA	3135G0S38	AA+	2.000	11,500,000	11,499,295	11,556,120	1/11/2017	1/12/2017	1/5/2022
15442	FNMA	3135G0T45	AA+	1.875	10,000,000	9,994,460	10,091,900	5/5/2017	5/8/2017	4/5/2022
15496	FNMA	3135G0T78	AA+	2.000	12,000,000	11,963,440	12,231,600	12/20/2017	12/21/2017	10/5/2022
15501	FNMA	3135G0T94	AA+	2.375	6,000,000	5,974,985	6,169,740	3/8/2018	3/9/2018	1/19/2023
15512	FNMA	3135G0T94	AA+	2.375	5,000,000	4,976,775	5,141,450	3/19/2018	3/20/2018	1/19/2023
15539	FNMA	3135G0U43	AA+	2.875	7,200,000	7,189,445	7,565,112	9/13/2018	9/14/2018	9/12/2023
15585	FNMA	3135G0V34	AA+	2.500	11,200,000	11,171,583	11,763,136	2/21/2019	2/22/2019	2/5/2024
15682	FNMA	3135G0X24	AA+	1.625	11,300,000	11,280,536	11,686,460	1/17/2020	1/21/2020	1/7/2025
15708	FNMA	3135G03U5	AA+	0.625	5,570,000	5,561,825	5,558,971	4/22/2020	4/24/2020	4/22/2025
15724	FNMA	3135G03U5	AA+	0.625	5,000,000	5,013,926	4,990,100	6/4/2020	6/5/2020	4/22/2025
15734	FNMA	3135G04Z3	AA+	0.500	10,120,000	10,104,434	10,058,774	6/17/2020	6/19/2020	6/17/2025
15740	FNMA	3135G05X7	AA+	0.375	9,745,000	9,709,387	9,595,707	8/25/2020	8/27/2020	8/25/2025
15754	FNMA	3135G06G3	AA+	0.500	10,530,000	10,499,002	10,393,637	11/9/2020	11/12/2020	11/7/2025
15428	USTR	912828T67	AA+	1.250	8,400,000	8,395,578	8,408,148	12/12/2016	12/13/2016	10/31/2021
15434	USTR	912828U81	AA+	2.000	9,000,000	9,000,197	9,043,470	1/25/2017	1/26/2017	12/31/2021
15438	USTR	912828J43	AA+	1.750	6,000,000	5,990,795	6,042,180	3/15/2017	3/16/2017	2/28/2022
15469	USTR	912828P4	AA+	1.875	9,700,000	9,713,528	9,844,724	9/11/2017	9/12/2017	7/31/2022
15478	USTR	912828L57	AA+	1.750	6,200,000	6,185,120	6,303,168	10/18/2017	10/19/2017	9/30/2022
15497	USTR	912828M80	AA+	2.000	9,000,000	8,967,310	9,195,480	1/16/2018	1/17/2018	11/30/2022
15498	USTR	912828L57	AA+	1.750	2,800,000	2,784,928	2,846,592	1/16/2018	1/17/2018	9/30/2022
15519	USTR	9128284D9	AA+	2.500	5,000,000	4,975,988	5,172,850	5/23/2018	5/24/2018	3/31/2023
15560	USTR	9128285K2	AA+	2.875	8,800,000	8,802,618	9,268,160	11/29/2018	11/30/2018	10/31/2023
15591	USTR	912828W48	AA+	2.125	11,300,000	11,247,701	11,773,583	4/3/2019	4/4/2019	2/29/2024
15593	USTR	912828W71	AA+	2.125	11,000,000	10,929,164	11,467,940	4/17/2019	4/18/2019	3/31/2024
15610	USTR	912828WJ5	AA+	2.500	10,000,000	10,148,285	10,539,100	6/10/2019	6/11/2019	5/15/2024
15615	USTR	912828X70	AA+	2.000	5,750,000	5,771,592	5,982,933	7/11/2019	7/12/2019	4/30/2024
15660	USTR	912828YH7	AA+	1.500	7,250,000	7,233,335	7,462,135	10/21/2019	10/22/2019	9/30/2024
15663	USTR	9128282N9	AA+	2.125	10,500,000	10,604,917	10,985,625	11/12/2019	11/13/2019	7/31/2024
15677	USTR	912828YV6	AA+	1.500	10,000,000	9,932,042	10,292,600	12/12/2019	12/13/2019	11/30/2024
15702	USTR	912828ZC7	AA+	1.125	6,000,000	6,123,396	6,100,080	3/24/2020	3/25/2020	2/28/2025
15725	USTR	912828ZT0	AA+	0.250	5,000,000	4,974,025	4,915,650	6/4/2020	6/5/2020	5/31/2025
15756	USTR	91282CBC4	AA+	0.375	6,000,000	5,999,402	5,879,040	12/30/2020	12/31/2020	12/31/2025
15763	USTR	91282CBC4	AA+	0.375	8,000,000	7,987,315	7,838,720	1/28/2021	1/29/2021	12/31/2025
15769	USTR	91282CBH3	AA+	0.375	10,000,000	9,923,047	9,785,200	2/16/2021	2/18/2021	1/31/2026
15776	USTR	91282CBQ3	AA+	0.500	11,700,000	11,537,700	11,502,621	3/24/2021	3/25/2021	2/28/2026
15787	USTR	91282CBT7	AA+	0.750	10,000,000	9,952,528	9,929,300	4/28/2021	4/29/2021	3/31/2026
15811	USTR	91282CCF6	AA+	0.750	5,000,000	4,969,731	4,958,000	6/17/2021	6/18/2021	5/31/2026
15819	USTR	91282CCP4	AA+	0.625	10,000,000	9,909,851	9,839,800	8/12/2021	8/13/2021	7/31/2026
15824	USTR	91282CCW9	AA+	0.750	5,000,000	4,973,924	4,946,500	9/17/2021	9/20/2021	8/31/2026
15826	USTR	91282CCX7	AA+	0.375	5,000,000	4,976,581	4,978,500	9/29/2021	9/30/2021	9/15/2024

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF SEPTEMBER 30, 2021

Inv #	Security Description	CUSIP Number	S&P Rating *	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
15823	APPLE	037833DT4	AA+	1.125	3,120,000	3,165,372	3,142,651	9/16/2021	9/20/2021	5/11/2025
15803	BOA	06051GJG5	A-1	0.981	3,500,000	3,508,761	3,504,830	5/19/2021	5/21/2021	9/25/2025
15802	JPM	46647PBK1	A-1	2.083	3,500,000	3,623,759	3,599,960	5/19/2021	5/21/2021	4/22/2026
15818	MICRSF	594918BJ2	AAA	3.125	3,500,000	3,839,883	3,794,420	7/27/2021	7/29/2021	11/3/2025
15813	SFORCE	79466LAG9	A+	0.625	945,000	944,553	946,796	6/29/2021	7/12/2021	7/15/2024
15812	TOYOTA	89236TJK2	A+	1.125	5,060,000	5,057,901	5,027,768	6/15/2021	6/18/2021	6/18/2026
15822	WMART	931142ER0	AA	1.050	1,190,000	1,187,768	1,189,714	9/8/2021	9/17/2021	9/17/2026
TOTAL LONG MATURITY					467,306,515	467,963,359	475,740,746			

TOTAL INVESTMENTS		1,744,808,929	1,748,210,078	1,756,352,925
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CASH

CASHBO	CASHBA	CASHBOA	- -	- -	214,232	214,232	214,232	- -	- -	- -
CASHUB	CASHUB	CASHUBOC	- -	- -	217,140,142	217,140,142	217,140,142	- -	- -	- -
TOTAL CASH					217,354,374	217,354,374	217,354,374			

TOTAL CASH AND INVESTMENTS		1,962,163,303	1,965,564,452	1,973,707,299
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*Note *: Per California Government Code and industry practice, ratings modifiers (+/-) are not utilized to determine investment eligibility, only the rating category (i.e. AAA / AA / A / BBB) are used. The 2021 California Debt and Investment Advisory Commission (CDIAC) clarified the interpretation issue based on SB 974 that passed in 2016 which amended California Government Code that modifiers (+/-) were not to be considered when determining investment eligibility in Code Sections 53601(h)(1)(C) Commercial Paper, 53601(k) Medium Term Notes, 53601(o) Mortgage Passthrough Securities, and 53601(q) Supranationals.*