

Results of January 30, 2024 Notice of Funding Availability for \$5,000,000 HOME Funds

Applicant	Proposal	Household Income Level Served	Amount Requested	Amount Awarded	Rank	Results	Project Status
Linc Housing Corporation	Affordable family housing at 3590 Elm Ave	Low HOME - High HOME	\$5,000,000	\$5,000,000	1	Project will be presented to the Long Beach Community Investment Company and recommended for up to \$5,000,000 in HOME funds.	Applicant is working on entitlements and finalizing financing plans.
Century Affordable Development, Inc.	Permanent supportive housing at 6801 Atlantic Ave	30% - 60% of Area Median Income	\$5,000,000	\$2,500,000	2	Project will be offered a preliminary award of \$2,500,000 from the City's Housing Trust Fund. If the City is awarded matching funds from HCD's Local Housing Trust Funds program, the applicant will be approved to submit a final application for the additional \$2,500,000 in funding.	Applicant submitted initial plans to City's Planning Bureau and is working on requested revisions to move entitlements forward.
Pine Avenue Residential (Innovative Housing)	Affordable family and special needs housing at 727-743 Pine Ave	30% - 80% of Area Median Income	\$5,000,000	0	3	Not Selected	Unknown
Waterford Properties	Affordable family housing at 5253 Long Beach Blvd	30% - 80% of Area Median Income	\$5,000,000	0	4	Not Selected	Unknown
SJJ Group	Conversion of existing commercial building into 40 residential units	20 High HOME and 20 Market Rate	\$3,700,000	0	5	Not Selected	This project has since been reduced to 34 units so ineligible for funding under this NOFA.

