

Patrice Wong, Chair
Jan Ward, Vice Chair



Mary Castro, Director
Lindsay Mais, Director
Hilda Delgado, Director

SPECIAL MEETING

**THE LONG BEACH COMMUNITY INVESTMENT COMPANY (LBCIC) MEETING
VIA TELECONFERENCE PURSUANT TO EXECUTIVE ORDER N-29-20
ISSUED BY GOVERNOR GAVIN NEWSOM.**

**THE CIVIC CHAMBERS WILL BE CLOSED TO THE PUBLIC.
THE PUBLIC MAY PROVIDE COMMENTS ON AGENDA ITEMS BY EMAIL TO
LBDS@LONGBEACH.GOV**

TELECONFERENCE DIAL IN: 1-408-418-9388 MEETING ID:146 708 4835

CALL TO ORDER

ROLL CALL

FLAG SALUTE

PRESIDENT'S REPORT

MINUTES

[21-009C](#)

Recommendation to approve and file the minutes of the Regular Board meeting held on Wednesday, February 17, 2021.

Suggested Action: Approve recommendation.

Attachments: [FinishedAgendaAndMinutes 02.17.2021.pdf](#)

REGULAR AGENDA

[21-010C](#)

Recommendation to Receive and file the presentation and accept public input on the development of the 2021- 2022 Annual Action Plan.

Suggested Action: Approve recommendation.

Attachments: [FY22 AP First Public Hearing - Staff Report - 0 Attachment A - FY 22 Action Plan Developmen](#)

[21-011C](#)

Recommendation to:

1. Approve a HOME loan in the amount of \$3 Million to Mercy Housing California for the development of senior affordable rental housing units located at 901-945 East Pacific Coast Highway; and,
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with Mercy Housing California; and,
3. Authorize the President, or designee, to execute any and all documents necessary to implement the Loan Agreement and the project.

Suggested Action: Approve recommendation.

Attachments: [Mercy Housing Loan Approval 04212020.pdf](#)
[Attachment A - Site Map.pdf](#)
[Attachment B - Staff Report.pdf](#)
[Attachment C - Site Plan & Rendering.pdf](#)
[Attachment D - KMA Analysis.pdf](#)

PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

COMMENTS

ADJOURNMENT

I, Monica Jaime, Secretary, certify that the agenda was posted not less than 72 hours prior to the meeting.

Signature: _____ Date: _____

Note:

The City of Long Beach provides reasonable accommodations in accordance with the Americans with Disabilities Act of 1990. If a special accommodation is desired, or if an agenda is needed in an alternative format, please call the Development Services Department, 48 hours prior to the meeting at (562) 570-6957 or (562) 570-6793 (telecommunication device for the Deaf). The Development Services Department email at lbds@longbeach.gov is available for correspondence purposes.